

THE DAILY MAIL.

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THURSDAY, FEBRUARY 17, 1916

"With malice towards none, with charity for all, with firmness in the right as God gives us to see the right, let us finish the work we are in, to bind up the nation's wounds, to care for him who shall have borne the battle, and for his widow and his orphans, to do all which may achieve and cherish a just and a lasting peace among ourselves and with all nations."—Abraham Lincoln.

CANADA'S BUDGET.

While there was nothing in the budget speech of Sir Thomas White, delivered in Parliament on Tuesday, to enthuse over, it contained some features which must have come as a surprise to the country. Sir Thomas announced that the national debt of Canada now stands at \$560,000,000, which is an increase of \$131,000,000 over last year. In the language of the turfman, that is going some, but it must be remembered that the major part of the large increase was expended in carrying on a war on behalf of civilization, and the cause being upheld is one in which every loyal Canadian has a vital interest. As a matter of fact, they stand pledged to spend their last dollar in prosecuting the war through to a successful issue.

The revenue for the coming year is estimated at \$170,000,000 and the expenditure at \$130,000,000, leaving an estimated surplus of \$40,000,000 on the year's operations. It is estimated that there will be a trade balance this year of \$200,000,000 in favor of Canada.

The announcement is made that no public works are to be undertaken in Canada this year, and work on those now in progress is to be stopped if they are not absolutely necessary. The Finance Minister is confident that the country can bear its war burden if strict economy is practised, and there are many who will agree with him in this, but they will regret that economy was not put in practice some months ago.

The tariff changes announced by the Minister are very few. The duty on apples has been raised to 90 cents per barrel, and there is also an increase in the duty on oils, exclusive of crude petroleum for refining or lubricating purposes. These changes will be a trifling disappointment to the importers, who for months have been laying in large stocks of goods in anticipation of tariff increases.

The most drastic feature of the new tariff is the tax which it imposes on the excess profits of incorporated companies. The Government proposes to step in and commandeer one-fourth of all profits in excess of seven per cent. of railways, steamship companies, financial, commercial, milling and mining enterprises. In the case of individual firms and partnerships one-fourth of all profits exceeding ten per cent. on the capital invested will be taken. This tax covers a period of three years, from August 3rd, 1914, until August 3rd, 1917. It is estimated that the Canadian Pacific Railway Co., which is the largest corporation in Canada, will contribute two million dollars to the Federal treasury under the new law, and the stock of this company since the tax was announced, has already depreciated four dollars per share.

Sir Thomas White's new taxation scheme looks big, and sounds big, but the proof of the pudding is in the eating of it. Most of the large corporations and firms will find some way of passing the tax along to the people, and the people will in the end pay the piper.

The new tax proposals submitted to Parliament by Finance Minister White on Tuesday came as a surprise to the country. Heretofore the Borden government has catered to the big interests. It now proposes to make them pay a goodly share of the cost of the war. It is to be hoped that the Government's taxation scheme can be worked out satisfactorily.

The increase in the duty on apples and crude oil will not do a great deal of harm even though it fails to bring about any substantial increase in the revenue.

Premier Clarke believes in putting off the evil day as long as possible. He has postponed the meeting of the Legislature until March 9th.

If reports are to be believed, our old friend Mr. Pinder should have no difficulty at the approaching session of the Legislature in proving that he is a better investigator than Commissioner Chandler. As a matter of fact, the King of the Nackawick can give

Mr. Chandler cards and spades, and then some.

The members of the Provincial Government are the greatest political procrastinators of modern times. They have even found it necessary to postpone the meeting of the Legislature.

ON THE SIDE.

Dollar Day "has come and went." Gone, but not forgotten.

To get what you want on Dollar Day you've got to "see it first."

And they say it took a modern Solomon to settle a case where two buyers claimed the same "bargain." But the modern wiseman went the ancient one better. He actually divided the prize between the fair claimants.

The fall of Erzerum to the Russians in the Caucasus makes it look as though Grand Duke Nicholas is some military strategist after all.

When David made his hasty remark about all men being liars he little knew of the veracity of the weather observer in Medicine Hat, who duly reports the below zero temperatures, no matter how it hurts.

According to a note on women's fashions, coats will be shorter. So will the husbands who pay for them; but no doubt the wives will retort that according to Wall Street fashion news, men's pockets are fuller.

COL. GUTHRIE'S TRIBUTE TO BRIDAL COUPLE

The following reference to Major and Mrs. Young, who were married in Pictou on Wednesday, was made by Lieut. Col. Guthrie in the course of his address at the patriotic meeting in Pictou that evening:

"Glad am I, Mr. Chairman, ladies and gentlemen, to be today in Pictou for another reason. By strange coincidence I was booked to speak here tonight and being here gave me an opportunity of meeting on the happiest day of their lives two comrades from the battlefield, two comrades, both of whom I have reason to forever reverence and love. I was present at a ceremony today in the Roman Catholic church in this town and saw joined together by the hand of God in the presence of Capt. the Rev. Father MacDonald, these two comrades, Lieut. Myrtle Grattan and Major Charles A. Young. My memory carries me back to a moment some months ago when, broken and torn, I was brought from the field of conflict to the operating table at La Toquet and, coming back from the realm of ether in which I had for a short time tarried, I saw looking down on me with compassion in her eyes, pity in her voice and tenderness in the touch, in every truth an angel in the person of Sister Grattan. There was she, this fine type of Canadian womanhood, toiling and caring for her wounded comrades regardless of her own comfort, health or life. Beside her stood the Canadian doctor who, with skilful hand, had performed the operation, and I recognized my old friend, Charlie Young. "Friends, when this war is over and the medals and honors are being distributed, one officer at least will not present himself for those things, for Major Young shall realize that war has brought to him the most coveted prize the world has for man, and joined together, they shall, in God's sight and guidance, spend happily their days."

U. S. Paper Mills Are Very Busy

(Canadian Press.) New York, Feb. 17.—Paper mills in the United States are operating to capacity and many of them are turning away orders, but the increase in the price of raw materials and the high price of labor probably has reduced the profits of the business, according to members of the American Paper and Pulp Association, attending their annual convention here today. Frank L. Moore, president of the association, said the high price of paper did not indicate that the manufacturers were making money. He added that the increase in the selling price would vary from three to forty per cent., according to the different grades.

WHEN BUYING YEAST INSIST ON HAVING THIS PACKAGE



DECLINE SUBSTITUTES

Funeral Of The Late John G. Adams This Afternoon

The funeral of the late John G. Adams took place this afternoon under the auspices of Hiram Lodge, A. F. & A. M., from his late residence, 459 Brunswick street. After a short service at the home, the remains were taken to St. Paul's Presbyterian church, where service was conducted by Rev. Dr. W. H. Smith. During the service the following hymns were sung, "The Lord is Thy Shepherd," "Take Comfort, Christian," and "Lead Kindly Light." From St. Paul's church the remains were taken to the Rural cemetery, where interment was made, the impressive Masonic service being read by the Worshipful Master, Major F. A. Good.

The pall-bearers from Hiram Lodge were as follows:—R. S. Barker, A. C. McVey, W. A. Perkins, M. Tennant, Alex. Boyd, C. A. Burchill.

The mourners were:—H. R. Adams, Jackson Adams, W. A. Adams, R. B. Adams, Walter Adams, James Adams, T. Burr Adams, Kenneth McAdam, Walter McAdam, Harry McAdam, B. J. Griffiths, Wm. Griffiths, Joseph Robinson, A. McDiarmid, Fred Robinson, Frank Robinson, A. G. Bailey, Stewart Bailey, A. M. Gibson, Wm. Gibson, Gordon McFarlane, Wm. R. Jaffrey, Peter Farrell, Session of St. Paul's church.

Music was furnished by the Fredericton Brass Band.

Warning Against Treasury Looting

Montreal, Feb. 16.—The following statement was today issued by Lord Shaughnessy, president of the Canadian Pacific Railway:

"The war has, as we all know, added, and will for some time continue to add, important financial burdens to those the country was already carrying, and the minister of finance is compelled to resort to drastic measures of taxation for the purpose of meeting the situation.

"The measure now before the house would appear to be about the most feasible means of providing the additional revenue required, but it strikes me that it has some features requiring elucidation, and that Sir Thomas White would be inclined to amend before the bill becomes law. It may be pointed out that, if "the amount paid up on its capital stock" is to be determined by the share capital actually issued as fully paid, some of our Canadian companies, although making large profits just now, will have oceans of water between their net revenue and the proposed tax, while others, like the Canadian Pacific, for instance, have outstanding capital stock less in amount than the money actually paid for it, without reference to appropriations from revenue for capital expenditures.

"Every good citizen and reasonable man will stand loyally back of the finance minister in the adoption of the plan of action that they had may finally be considered best in the circumstances, but in return, the people of the country will demand, probably more emphatically than ever before, that expenditures in connection with war shall be without wastefulness or extravagance, and that the minister of finance, with his colleagues, shall see that the country's money is neither pilfered nor squandered."

GERMANS LAUNCH UNDERSEA MONITORS

London, Feb. 16.—Mr. Archibald Hurd, The Daily Telegraph's naval correspondent, in urging the United States to maintain a firm stand against Germany's policy of murder by submarines, announces this morning that the Germans have launched new undersea monitors, in the form of large submarine monitors, each equipped with a powerful battery and protected by armor which can be made completely water tight.

These vessels are of great speed and can utilize their armored battery just above the water. If a British warship appears the monitors quickly are submerged.

These vessels, Mr. Hurd believes, will be employed largely in the new submarine campaign of frightfulness. He insists that the United States, with her long seaboard, is bound to protest against a further extension of the German policy of piracy. If Germany is not stopped now, he says she will have a precedent for utilizing murderous methods in attacking passenger steamships and peaceful merchantmen when, as General von Bernhardi prophesies, the time comes for Germany to settle accounts with the United States.

Premier Scott Has Promised An Enquiry

Regina, Sask., Feb. 17.—In the legislature last night Premier Scott promised a thorough investigation of the charges laid against Liberal members by Bradshaw of Prince Albert. The latter stated he absolved Hon. J. A. Calder and the government from any connection with the offence alleged in his charges.

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WHOLESALE

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LIKES THE JOB.

When Betty lets me fasten on Her skates, 'tis bliss indeed. I do declare I wouldn't care Were she a centipede.

—Boston Evening Transcript.

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Take "Pape's Cold Compound" every two hours until you have taken three doses, then all gripe misery goes and your cold will be broken. It promptly opens your clogged-up nostrils and the air passages of the head; stops nasty discharge or nose running; relieves the headache, dizziness, feverishness, sore throat, sneezing, soreness and stiffness. Don't stay stuffed-up! Quit blowing and sniffing. Ease your throbbing head—nothing else in the world gives such prompt relief as "Pape's Cold Compound," which costs only 25 cents at any drug store.

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Autumn Leaf Soap, 30 cake .. \$1.00
Ivory Soap, 32 cake .. \$1.00
Pearline Washing Powder, large package, 22 pkgs. \$1.00
Oatmeal Soap, 32 cake .. \$1.00
Currie's Special Tea, 40c. lb., 31b \$1.00
Sugar, Pure Cane Gran., 15 lbs. \$1.00
Four Pails White Lily Brand Soda Biscuits. \$1.00
Four lbs. Fine Cut Smoking Tobacco .. \$1.00
Onions, 25 lbs. \$1.00
Corn Flakes, 12 pkgs. \$1.00
2 Gals. Molasses (Fancy Barba- does) .. \$1.00

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