

# CANADA'S WAR LOAN WAS OVER SUBSCRIBED

**Banks May Not Receive Any Part of the Fifty Million Dollars Which They Subscribed---Small Subscribers Will be Looked After First---The Issue Was a Notable Success---Mr. White, Finance Minister Thanks the People.**

Ottawa, Sept. 24.—Cash subscriptions to the Dominion War Loan recorded by the Department of Finance and up to midnight on Saturday, totaled \$169,000,000. This includes the \$50,000,000 subscribed by the chartered banks. When it is considered that only \$100,000,000 was called for, some idea of the success of the loan may be gained.

"I am confident," said Sir Thomas White, Finance Minister, today, "that when the subscriptions now in the mails are received, the total will reach \$180,000,000, and probably more. And 95 per cent of the subscriptions are Canadian. The number of subscribers may reach 30,000. The lists closed on Saturday, and no further subscriptions can be received."

#### Banks May Wait.

The question of the amount of allotment to the subscribers cannot be considered until the returns are nearly all received, that is to say, until about the middle or towards the end of next week. It is regarded as probable that the banks will receive no part of the \$50,000,000 subscriptions, and that the

smaller subscriptions will be allotted in full. The cutting down will be done in connection with the larger subscriptions. The banks' subscription of fifty million dollars may be taken later by the government when the present loan of one hundred millions is exhausted. There was no conflict of interests between the brokers and bankers. The latter, at their 3,000 offices, throughout the Dominion, received subscriptions from the public, and payment therefor. They keep accounts in connection with their transactions, issue provisional receipts and interim certificates, in exchange for which they finally deliver the definitive bonds when prepared. These duties in this connection extend over months, and are of an exceedingly responsible character.

In addition, they pay for the Government at all their branches in Canada, free of exchange, all coupons maturing during the entire term of the bonds.

#### Success Never in Doubt.

"The result," said the Finance Minister, "can only be regarded as one more notable achievement on the part of the Canadian people. It is the more

extraordinary when it is recalled that before the war Canada depended for her borrowings upon the London market. The overwhelming success of the issue is a striking testimony not only to the loyalty but to the financial strength and soundness of Canada today.

No special appeal was made to the public to support the loan, because we believed that the patriotism of the Canadian people required no stimulation.

"The terms of the issue were made to accord with prevailing financial conditions, and success was never for a moment in doubt. To the Canadian public belongs the credit, but I feel I should be less than just if I failed to specially acknowledge the services of brokers and bond dealers, who from the beginning spent lavishly of their money and employed their utmost endeavor to make the issue a success.

#### Its Effects Elsewhere.

"I feel particularly grateful to the press of the Dominion which, without exception, accorded the loan most generous and invaluable support," said the Minister. "The handsome subscription of financial, commercial and industrial organizations sufficiently attest their share in bringing about the great result. A further most gratifying feature has been the participation of the Provincial Governments and municipalities subscribing on behalf of their trust funds.

"In Great Britain and elsewhere," concluded the Minister, "the notable success of the issue cannot fail to be regarded as further and infallible evidence of the spirit of Canada respecting the war and her invincible determination to persevere to the utmost of her power until final and conclusive victory is achieved."

#### A Credit Proposal.

The Minister is so impressed with the result of the loan as showing the essential strength and soundness of the Canadian financial situation that he will at once take under consideration the question of establishing a further large dollar credit in Canada to be availed of by the Imperial Government for the purpose of purchasing munitions and supplies here.

## HONORED THE MEMORY OF LATE KERR HARDIE

Toronto, Sept. 26.—The Trades and Labor Congress honored the memory of the late Kier Hardie this morning by a standing vote, this being the anniversary of his death.

James Simpson and other delegates paid eloquent tributes to the great British labor leader.

The report of the resolution committee was presented, some sixty resolutions being debated.

The congress went on record as favoring election days being statutory holidays, and failing that, having the voting hours extended till 8 p.m.

There was a lengthy discussion over pensions for reservists called back to the Allied armies. Many of the delegates felt that it was unfair to ask the Dominion Government to implement the pensions paid by the various governments to men called back from Canada for active service, owing to the many burdens which will naturally fall upon the Canadian authorities in looking after returned soldiers who served in the Canadian army, but the resolution finally carried favoring putting them all on equality if the French, Russian, Italian and Belgian governments failed to raise the pensions to the Canadian standard.

The question of land grants to returned soldiers, and the taxation of unoccupied land, precipitated a warm discussion, and a resolution was carried favoring the taxation of all lands, irrespective of improvements, and that no lands be guaranteed to any but bona fide settlers.

## CASTORIA

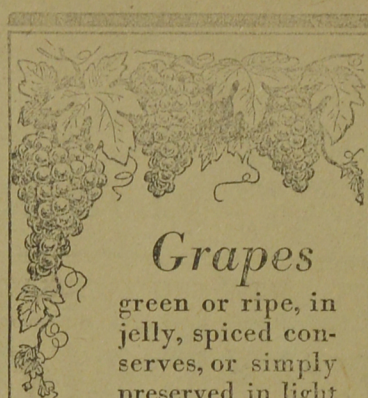
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#### CHICAGO'S BIG POLICEMAN DEAD.

Was Useful in Raids for Breaking in Doors.

Chicago, Sept. 26.—Edward E. Martin, Chicago's biggest policeman, died yesterday. He weighed 431 pounds and six feet two inches tall. For years he was a member of the gambling house squad, where he was of great value in breaking down doors in raids.



### Grapes

green or ripe, in jelly, spiced conserves, or simply preserved in light syrup, make a delicious and inexpensive addition to your winter supplies.

## Lantic Sugar

because of its purity and FINE granulation, is best for all preserving.

2 and 5-lb Cartons  
10 and 20-lb Bags

"The All-Purpose Sugar"

PRESERVING LABELS FREE  
54 gummed and printed labels for a red ball trade-mark. Send to

Atlantic Sugar Refineries, Ltd.  
Power Bldg., Montreal

## SEPTEMBER EX- CURSIONS TO THE CANADIAN METROPOLIS

"Montreal, Alt. 48.3, Population 700,000, the commercial metropolis of Canada, and sixth largest city in North America. Beautifully situated at the foot of Mount Royal, on an island in the St. Lawrence river, about 700 miles from the estuary of that mighty artery through which pulsates so large a portion of Canada's commercial life. The city is built on the site of the ancient Indian village of Hochelaga, first visited by Jacques Cartier in 1535. Over 250 years ago the early French navigators established a trading post for furs here, and it was the last section of French Canada to pass into the possession of Great Britain in 1760. At the head of ocean navigation, with command of one of the three water routes by which the products of the West can reach Europe, Montreal has seven miles of fine wharves of masonry, vast warehouses and grain elevators, and the largest floating dry dock in the world. Numerous railway lines make Montreal a centre for a vast and constantly growing traffic. Montreal is a city of great enterprises, where mighty results are achieved, with a record for stability equal to that of any of the great cities of America, and is advancing year by year to a still greater future. Besides its commercial greatness, the city has the additional charm of historic attractions, and there are many places of interest which link the present with an eventful past. With imposing public buildings, universities, educational institutions, magnificent churches, fine business blocks, substantial manufacturing establishments, splendid hotels and handsome residences, the city possesses all that is calculated to make a city attractive. Evidences of prosperity and wealth are everywhere."

From "Notes by the Way," an interesting and instructive booklet issued by the Canadian Government Railways. Passengers taking advantage of the low fares—single fare for round trip plus one dollar, on Thursday, Friday and Saturday, Sept. 21st, 22nd and 23rd, good for return October 9th, should procure copy of the booklet from the principal ticket agents or by writing the General Passenger Agent at Moncton, N. B.

## Germans Admit Allied Successes

Berlin, Sept. 26 (by wireless to Sayville).—Success was achieved by the Anglo-French forces on the Somme last night to the east of Eaucourt and L'Abbaye, north of Fiers, says the official statement issued by the German army headquarters staff today.

The conquest of the villages on the line of Guedecourt and Bouchavesnes, the statement adds, must be recognized.

## Latest Style Creations

Including every new mode for critical trade, are now on display. The large hat, in a new variety of shapes, is very popular. Many of them trimmed in ostrich, which is a salient feature of the coming season.

Small hats greatly in evidence in new color blends, are shown in attractive array for the tailored suit, conspicuous among them being the Beretta and Jockey hat.

**MISS MORGAN Queen Street**

## KODAKS

Time to think about one for the summer. No la Autographic Kodak Junior, rectangular pictures 2 1-2 x 4 1-4, price \$11.00 and \$13.00, is worth looking over. Simplicity marks it in every respect. Let us show you one.

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Drug Store  
572 QUEEN STREET.

### Wholesale Dry Goods and Woolens

## Velvet Goods

We have just opened an assortment of Velvet Cords, 21 inch, to retail at 60 cents, in the following shades:

White, Ruby, Laurel, Violet, Olive, Dark Navy, Electric, Fawn, Purple, Emerald, Biscuit, Slate, Saxe.

Also Velvet Cords 21 1/2 inch, to retail at 75 cents, in following shades:

Slate, Pheasant, Viex Rose, Granat, Electric, Tabac, Light Brown, Cardinal, Brown, White, Ruby, Dk. Brown, Reseda, Myrtle, Olive.

Drop us a line, or see our travellers.

**VASSIE & COMPANY, LTD.**  
WHOLESALE DRY GOODS and WOOLLENS  
ST. JOHN, N. B.

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is a little better and a little cheaper than any high Grade Bread Flour on the market.

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Fredericton, N. B.

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A FINE OPPORTUNITY for College and Normal School Graduates, Clerks, Artizans, etc., to do their bit in Khaki. Apply to

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86 Carleton Street, Fredericton, N. B.

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TAILOR**  
QUEEN STREET, WEST END.

We have on hand a full range of Winter Overcoatings and Suits in all the latest patterns. With 25 years' experience in tailoring we are in a position to guarantee entire satisfaction

SUITS - - - - from \$18.00 to \$33.00

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Don't put a mortgage on your judgment in buying a car.

There's many a man who paid too low a price for his car—and lived to regret the day.

We are not saying anything against low-priced cars. There are a number of good ones. They do the job well.

We are trying to get people to get a bird's-eye view of the motor car situation instead of a worm's-eye view.

Sometimes by paying a hundred or two hundred more you get \$500 extra value.

We refer now to the 1917 3400 r. p. m. Chalmers. Here's a car that has been run more than 1,000,000 miles in the hands of owners, yet attained a service record of 99.21% perfect.

That is the mark of a great car. And though it costs, possibly, a little more than you ever paid for a car before—remember that extra little sum gets you from the zone of a fair car to the zone of a great car.

It is not only money in your pocket in the long run, but pride everywhere you drive. There's a pleasant and interesting satisfaction in driving a regular car.

The big Chalmers plant at Walkerville is turning out the cars for Canada, and puts us in a position to satisfy all Chalmers owners in the matter of service.

Prices—5-Passenger Touring, \$1475; 2-Passenger Roadster, \$1475; 3-Passenger Cabriolet, \$1900; 7-Passenger Touring, \$1775. All f. o. b. Walkerville.