

MILLIONAIRE CLASS IN U.S. IS STEADILY INCREASING; A BIG INCREASE OVER 1926

Washington, Nov. 5—How the high tide of prosperity of recent years increased the number of millionaires in the country is shown in analysis of income tax returns for 1927, made public Saturday by the Treasury.

There were 33,695 persons reporting incomes being \$50,000 and \$100,000 in 1927, an increase of 3,953 over 1926. This is usually regarded as the "millionaire class" a sit represents an income of 5 per cent, and higher on \$1,000,000 and upward.

The number who paid taxes on incomes actually exceeding a million dollars in 1927 was 290, which is 59 more than for the previous year. Net incomes being \$500,000 and \$1,000,000 were reported by 557 individuals.

In an aggregate of 4,101,547 taxpayers who paid \$830,639,434 in taxes for 1927, more than one fourth of the taxpayers had net incomes of between \$3,000 and \$5,000 and another one-fourth paid taxes on net incomes of only \$1,000 to \$2,000. Three fourths of the taxpayers were listed in the income groups below \$5,000.

Most of the revenue collected from individuals was paid by those having incomes being \$50,000 and \$100,000, this group having paid \$156,675,952 in 1927, or 18 per cent. of all taxes paid. Eleven per cent, or \$98,657,237 of individual tax payments were made by the super millionaires with incomes of more than \$1,000,000 annually. Nearly three fourths of all individual taxes were paid by those in the millionaires class, the report showed.

Total Income

Total income received by individual taxpayers in 1927 from all sources was \$26,208,560,568 of which \$22,545,090,558 was taxable after the usual reductions and exemptions.

Joint returns by husbands and wives accounted for nearly half of the more than 4,000,000 individual tax returns made in 1927, while women filing separate returns made 16 per cent of all individual returns.

The general average of tax paid per return in 1927 was \$202,521 as compared with an average per return of \$177,000 in 1926. Detailed statistics presented in the exhaustive report for each state showed that New York with seven taxpayers reporting incomes of more than \$5,000,000 annually, led in multi-millionaires.

Corporation Taxes

Corporation tax returns for 1927 aggregated 475,031 of which 259,349 had net incomes aggregating \$8,981,884,261 and paid taxes of \$1,130,674,128. For the preceding year corporations filed 455,320 returns of which 258,184 showed net incomes totalling \$9,673,402,880 and paid taxes of \$1,229,797,243.

Manufacturing concerns turned in \$507,734,510 which was 44 per cent., the largest single proportion of the corporation taxes for 1927. Transportation agencies and other public utilities were second in corporation tax payments with \$210,877,896 or 18 per cent of the total collected from corporations in that year.

Forty-five per cent of the 475,031

SOUTH AFRICA TOLD TO EXPECT DEPRESSION

Johannesburg, South Africa, Nov. 5—A striking warning to the people of South Africa was sounded in a statement by Premier General Hertzog at the closing of the nationalist congress at Bloemfontein.

"There is no need to fear a panic in the next eighteen months, but the country must expect a decline in prosperity. In fact, the next twelve months might prove the worst period known in many years.

"South Africa is going to have a period of economic depression, and it behooves the people to be of good cheer and hopefully look for better times.

"They should remember the dark days in the years of 1902 and 1904—particularly after the rebellion in 1918—and recall how the country had emerged triumphantly. The people of South Africa are living too extravagantly. They saved nothing for the rainy day. The coming depression will drive home this lesson."

PARRIED THE QUESTIONS ON BETROTHAL

Liverpool, Nov. 4—Isabel MacDonald, immediately upon landed on Britain, immediately upon landing on Britain would deny the report of her engagement to Lord Arnold, British paymaster-general, who was a member of Premier MacDonald's party during the visit to the United States.

Isabel laughingly parried questions on the subject. "I have never denied it. I have ignored it. I took no notice of it at all," she said.

She declared she had had a wonderful time in America and regretted she had to leave so soon.

"I am not saying anything about American women and their fashions," she added. "I don't like being personal."

"Would be interesting to know how men learned patience before there was any such thing as a traffic jam."

POPPIES ARE FAMED AS A DEATH SIGNAL

In Roman mythology the red poppy was the symbol of death and as much was the dedicated to Somnus, the god of sleep, says the Pathfinder. For hundreds of years this flower has been associated with the battlefields of western Europe, especially in Flanders, where it grows as a pest among the wheat and in uncultivated fields. Poppies grow luxuriantly on battlefields in that section simply because such fields are torn up and neglected for a season or two.

Contemporary writers refer to the profusion of poppies, which sprang up on the battlefields of Landen, Ramillies, Malplaquet, Fontenoy and Waterloo. William the Orange and Luxemburg fought the bloody battle at Landen in the summer of 1693.

In his history of England Macaulay says of this battlefield: "During many months the ground was strewn with skulls and bones of men and horses and with fragments of hats and shoes, saddles and holsters. The next summer the soil, fertilized by 20,000 corpses, broke forth into millions of poppies. The travelers, who, on the road from Saint Tron to Tirmont, saw that vast sheet of rich scarlet spreading from Landen to Neerwinden, could hardly help fancying that the figurative prediction of the Hebrew prophet was literally accomplished—that the earth was disclosing her blood and refusing to cover the slain."

The poppy became peculiarly associated with the battlefields of the World War as the result of the poem by John McCrae, Canadian physician, soldier and poet. "In Flanders Fields" was written during the second battle of Ypres and was originally published in the issue of London "Punch" dated December 9, 1915. The poppy is the official memorial flower of the American Legion and is widely worn on Memorial Day, May 30, which by reason of this fact is frequently called Poppy Day.

MOCK PARLIAMENT

Interesting Ceremonies At Fraser Memorial Hall, When St. Paul's Mens' Club Have Get-To-Together—Joseph Walker, His Excellency Governor General.

St. Paul's Mens' Club held something in the way of an innovation Monday night at the first regular meeting of the Club this season. This innovation was a Mock Parliament and the regular ceremonies attendant with the opening of the House of Parliament of N. B. were carried out with mock severity to the delight of everyone present. His Excellency the Governor General Joseph Walker entered in state attended by his military body guard and secretary. His Excellency read the Speech From the Throne to the accompaniment of much interest from the rest of the House.

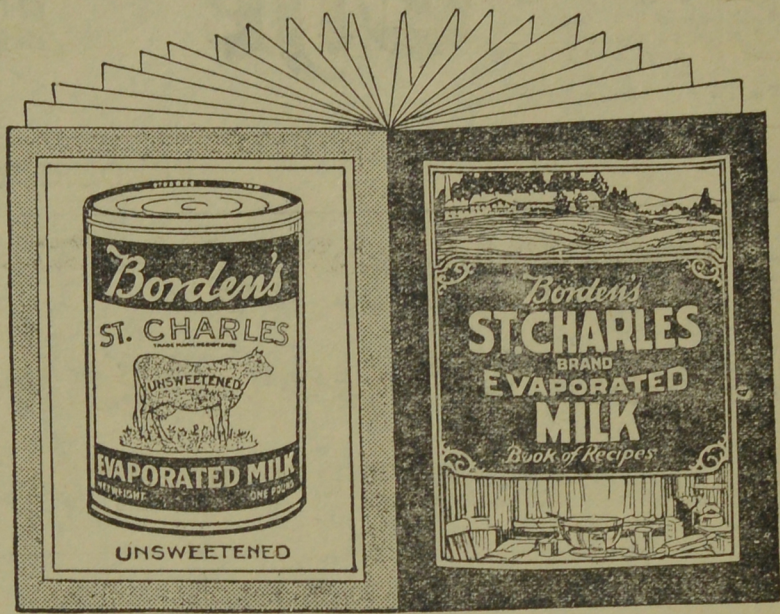
The House leaders was J. Bacon Dickson, while the leader of the Opposition was Mr. D. J. McLeod. The Speaker of the government party was P. S. Watson and W. M. Clark, was the clerk. The Secretary-at-Arms was Constable D. H. Tozer. The address in reply was moved by G. E. Little and seconded by G. H. Ramsay. The speakers on the government side were: H. S. Campbell, and W. M. Burns, while the Opposition speakers were: D. J. McLeod, and Guy Pond; W. F. Thomas, and the pastor, Rev. George Telford.

SWEET MAMMA GOOSE

Little Miss Muffet stood at the buffet Eating her curds and whey; The reason she stood was sufficiently good— She'd been riding a flivver all day.

The queen of hearts, she made some tarts; It was a pretty scene: The tarts were not so good, because She was a movie queen.

Simple Simon met a pieman, Si was out of luck; Simon drove a motorcycle The pieman drove a truck. —F. F. HARBOUR in Chicago News.



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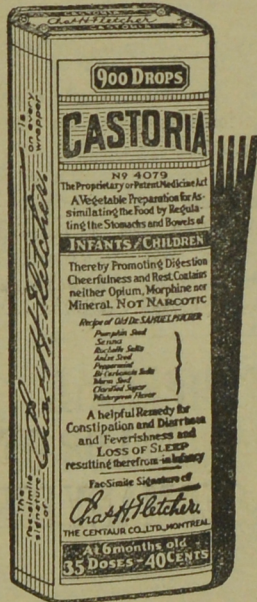
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