

Our Mid-Summer Clearance Sale

Offers a golden opportunity to buy Men's, Youths' and Boys' CLOTHING at greatly reduced prices.

Peter Farrell & Co.

AGENTS FOR PROGRESS MADE-TO-MEASURE CLOTHING.

BATHING CAPS

FROM 25 CENTS TO \$1.25.

BATHING SHOES at 24c., 50c., 60c. and 75c.
WATER WINGS, etc. For variety, style, color and the right price, try

RYAN'S DRUG STORE
THE PENSLAR STORE

SUGAR

Berries are cheap and you will want lots of sugar! We have only the best fine granulated.

11 lbs. \$1.00. \$8.50 per 100 lb. Bag.

MASON JARS

	Each.	Dozen
Pints	7c.	75c.
Quarts	8c.	90c.
Half-gallons	10c.	\$1.10

FLOUR

Always use "BLUE BANNER," a High Grade Manitoba.
Barrels, \$13.60. Half-barrel Bags, \$6.75.

FRUIT SYRUP

Large bottles, 30c. each—very nice for hot weather.

ONIONS

New Bermuda Onions, 6c. lb. 5 lbs. 25c.

COMPOUND LARD

Kettles—3 lb., 5 lb. and 10 lb., 25c. lb.
20 lb. Pails, 23½c. lb.

CANNED GOODS

Good Salmon, 13c., 2 for 25c.
Tomatoes 19c. can
Corn 16c. can
Peas 13c., 2 for 25c.
Peaches 16c. can

Don't forget our low prices on Patent Medicines.

Borden's

BRANCH STORES, WOODSTOCK and ST. JOHN.

INCOME TAX LEGISLATION INTRODUCED IN HOUSE

Borden Government at Last Bows to Public Demand--Sir Thomas White Outlines System--Revenue From \$15,000,000 to \$20,000,000 Expected From It--Takes Place of Business Profits Tax--Hardly "Conscription of Wealth."

Ottawa, July 25.—A graduated income tax, long advocated by the Liberals in the house of commons and long refused by the government, was announced in the commons this afternoon by Sir Thomas White, minister of finance, bowing to the insistent public demand that those who do not fight should be made to pay. The government proposals, though they can hardly be called a real "conscription of wealth" are a long step in advance towards equalizing the financial burden and sacrifices of the war.

Sir Thomas White gave a rough estimate of the probable revenue at from \$15,000,000 to \$20,000,000 per year, although earlier in the session when he refused the demand for an income tax, he had maintained that only some \$3,000,000 or \$4,000,000 per year might be expected from it. The minister, however, turned a sharp corner by pleading that conditions had changed and that his previous estimate was made on the basis of the then existing United States income tax.

To the principle of the tax no objection was raised by the opposition. To the details of the finance minister's resolution, some preliminary objections were promptly given. The chief objection was noted by E. M. MacDonald. The tax bears comparatively heavily upon men of moderate means now feeling the pinch of the high cost of living. But the men of big incomes are still left "to struggle along" with far more than they need. The man with an income of \$20,000 has \$18,740 still "unconscribed." The married man with an income of \$4,000 pays \$40 income tax under conditions which make that \$40 a real pinch. The man with an income of \$10,000 pays \$360 but he still has \$9,640 to gratify his needs. It will not, as Mr. MacDonald says, stop the luxuries or the extravagance of the rich and consequently he believed it would not pacify public opinion as to the enforcement of universal war time sacrifice.

The other main objection offered to the bill was that there was not a sufficient differentiation between the unmarried and the married man in regard to the respective amounts they would have to contribute. The only differentiation is that the tax with the unmarried man starts with incomes of \$2,000 a year while with the married men it starts with \$3,000 a year.

In brief, the bill provides for exemptions of all incomes up to \$2,000 a year in the case of unmarried men or widowers without children and \$3,000 per year in the case of married men. After that up to \$6,000 per year, the tax is four per cent. per annum; between \$6,000 and \$10,000 per year, six per cent.; between \$10,000 and \$20,000 per year, nine per cent.; between \$20,000 and \$30,000 per year, twelve per cent.; between \$30,000 and \$50,000, fourteen per cent.; between \$50,000 and \$100,000, nineteen per cent.; and over \$100,000, twenty-nine per cent.

In addition, all business firms and corporations, where the profits are in excess of \$3,000 per year, are liable to a tax of four per cent. per annum, but if the business tax now in force exceeds the amount which would be taken under the income tax, the higher amount only is taken. By income is meant net income excepting all contributions to patriotic funds and income from investments in Canadian war bonds. The tax is applicable to all incomes for the present calendar year, and the first returns are to be in before February 28 of next year.

Business Profits Tax Superseded.

Sir Thomas White announced that there was no intention of continuing the business profits tax which expires at the end of this year. After that the income tax will supersede it. The tax is to be in force for the duration of the war. After that it will be "reviewed" in the light of conditions then existing. The resolution on which the bill will be founded was passed after a comparatively brief discussion.

The minister read to the house the following compilation to show the applications of the new tax:

	Single Men.	Other
	Widowers.	Persons.
Income.	Amt. paid.	Amt. paid.
\$ 4,000	\$ 80	40
5,000	120	80
7,000	220	180
10,000	400	360
12,000	580	540
15,000	850	810
20,000	1,300	1,260
30,000	2,500	2,460
50,000	5,300	5,260
75,000	10,050	10,010
100,000	14,800	14,760
150,000	29,300	29,260
200,000	43,800	43,760

NAME OF DEVON IS MADE OFFICIAL

This week's issue of the Royal Gazette under the Great Seal of the Province and by letters patent contains the proclamation of the incorporation of the Town of Devon which comprises the two districts of Gibson and St. Mary's, extending from the Parish of Douglas on the northwest to the Nashwaak river. Besides being the first public proclamation of town incorporation by His Honor Lieutenant-Governor Ganong this is also understood to be the first official incorporation of a town since the inauguration of the new Governor General, His Excellency the Duke of Devonshire, in whose honor the people of the united districts adopted their new corporate name.

BRITISH RAID AT ARMENTIERES

London, July 26.—"We made a successful raid last night southeast of Armentieres," says today's official report.

"There is nothing else of special interest."

INTERNEED SHIPS WERE DAMAGED

Bangkok, July 26.—The machinery of Austro-German steamers, which were seized after Siam declared war against the Central Powers, July 22, was found to be damaged. All male subjects of enemy countries have been interned and all enemy business will be wound up.

Nine steamers aggregating 19,000 tons, were seized by the Siamese Government with its entrance into the war. They were owned chiefly by the North German Lloyd company.

AMERICAN SHIP SUNK SATURDAY

London, July 26.—The American sailing vessel Augustus Welt was sunk last Saturday. The crew was saved. No details of the sinking have been received.

The Augustus Welt was a wooden vessel of 1,221 tons. She was owned by A. R. Reid of Waldboro, Me. Her port of registry was Boston.



ROYAL YEAST

Has been Canada's favorite yeast for over a quarter of a century. Bread baked with Royal Yeast will keep fresh and moist longer than that made with any other, so that a full week's supply can easily be made at one baking, and the last loaf will be just as good as the first.

MADE IN CANADA
E.W. GILLET COMPANY LIMITED
WINNIPEG TORONTO, ONT. MONTREAL

Hoosier Kitchen Cabinet

AND SAVE STEPS AND TIME THIS HOT WEATHER!

\$1.00 DOWN and the Hoosier will be put in your kitchen at once. \$1.00 each week soon pays the balance.

COME IN and let us show you the many labor-saving devices in the Hoosier.

Lemont & Sons, Ltd.

Thursday Half-holiday during July and August.

YOU SHOULD HAVE A SET OF OUR Green Seal Batteries

in your Motor Boat or Automobile.

They are guaranteed to stand up under all conditions. Waterproof and weatherproof.

Keep cool use an ELECTRIC IRON.

These hot days make your toast on one of our ELECTRIC TOASTERS.

LAWLOR & CAIN

GAIETY

TODAY and THURSDAY
SPECIAL SUPER-PRODUCTION

THE WORLD'S GREATEST FILM FAVORITE
MARGUERITE CLARK

— IN —
THE VALENTINE GIRL
By LAURA SAWYER

A charming bit of romance, pathos and humor with the dainty, diminutive Marguerite, of "Miss George Washington" and "Snow White" fame.

Extra Attraction Today — — — THE PATHE NEWS
Admission 10c. and 15c. Children 5c. at Matinees

Here Friday—JACK PICKFORD and VIVIAN MARTIN



Wood's Phosphorine,

The Great English Remedy. Tones and invigorates the whole nervous system, makes new blood in old veins. Cures Nervous Debility, Mental and Brain Worry, Despondency, Loss of Energy, Palpitation of the Heart, Failing Memory. Price \$1 per box, six for \$5. One will cure six. Sold by all druggists or mailed in plain pkg. on receipt of price. New pamphlet mailed free. THE WOOD MEDICINE CO., TORONTO, ONT. (Formerly Windsor.)

STRATHCONA TRUST COM. MET

Course in Physical Training at Normal School Closed Yesterday—Major General Benson Present.

The local committee of the Strathcona Trust for the province of New Brunswick met yesterday at the Education Office. Major General Benson, G.O.C. Military District No. 6 was in the chair. Others present were Dr. W. S. Carter, Capt. A. S. McFarlane, Dr. B. C. Foster, Capt. Robinson Black, O.I.C.C. Military District No. 6. Letters of regret were received from Dr. P. Cox and Lt. Col. Sturdee of St. John. Dr. H. V. B. Bridges was unavoidably detained.

The committee considered the annual report submitted for 1916. Discussion ensued on the subject of the allotment of funds for the year. General Benson expressed himself as well pleased with the work done and the splendid showing made by the teachers and students who had taken the course in Physical Training.

At the Provincial Normal School yesterday morning the special summer class in Physical Training was concluded and students to the number of twenty-seven were examined by Capt. Black. Major General Benson was present. He was much pleased with the showing of the class and complimented Capt. McFarlane, the instructor.

General Benson and Capt. Black left this morning for Prince Edward Island where there will be a similar inspection Friday.

NIGHT SCHOOLS

(Continued from page 8.)

ally. With an additional teacher for next year more liberal opportunities may be afforded.

The schools will reopen on Monday, August 27th, and permits may be obtained from the secretary at his office in the York Street school building on any day during the week beginning August 20th. This officer is directed to issue permits only to children of the age of six years. All applicants must produce a physician's certificate of vaccination, or show satisfactory evidence of recent vaccination, in accordance with section 73 (1) of the Schools Act.

The question of flag-flying is naturally a live one these days, and the Secretary was instructed to have poles erected on the schools at Morrison Mill and Doak Settlement Schools and to fling therefrom the old Union Jack. He will also provide a new flag for the Smythe St. School.

Miss Jessie A. Clark, of this city has been appointed in charge of the school at Doak Settlement. This is the school lately in charge of Miss Dorothy F. Doohan, (Mrs. M'Dade.)

After ordering payment of a number of accounts the session was closed.

OF SOCIAL INTEREST

Mrs. F. B. Edgecombe and Mrs. McCunn entertained at a bridge of four tables at Cherry Bank yesterday afternoon. Mrs. W. G. Montgomery was prize winner.

Mrs. George W. Massie and children of Edmonton, arrived yesterday to visit Mrs. Massie's father, Mr. A. H. Van Wart.

Mrs. W. T. Whitehead had a bridge of three tables on Friday last, in honor of Mrs. Fisher of Woodstock and Miss Clerke of St. Stephen.

Mrs. A. W. Macrae of St. John, is visiting in the city. This afternoon Miss Katherine Lynch is giving a tea in honor of Mrs. Fisher of Woodstock.