

THE DAILY MAIL

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SOMME WAR PROFITS.

The Toronto Daily Star in a recent issue devotes some attention to several large industrial concerns in Canada, and calls attention to the huge profits they made last year. The list includes the Lake of the Woods Milling Company, the Granby Rubber Co., the Ogilvie Flour Co., the William Davies Packing Co., and the Laurentide Pulp Co. In reference to these concerns, the Star says:

"Strength and stability, it is said, are shown in the report of the Lake of the Woods Milling Co. for the year ending August 1, 1917. The net earnings for the year, after deducting enough to pay the war tax, were \$569,747, as compared with \$525,141 in the previous year. Out of the net earnings a dividend of 7 per cent. on preferred stock and a dividend of 8 per cent. on common stock was paid. A balance of \$142,747 was carried to surplus account, which now stands at \$831,883.

"The Granby Consolidated Mining Company, having large copper holdings in British Columbia, pays a dividend of 10 per cent. It is also piling up a large surplus. In 1914 the surplus was \$2,739,913; in 1916 it was \$6,587,471, and in 1917 it was \$10,790,305. Evidently this concern is not being worn out by war sacrifice.

"The Ogilvie Flour Co. has declared a bonus of 15 per cent. on common stock, along with the regular quarterly dividend at the rate of 10 per cent. per annum—25 per cent. in all. In the previous year the bonus and dividend together amounted to 12 per cent. The milling business is in a fairly prosperous condition, and could pay more war taxes without groaning under the burden.

"The William Davies Company last year made a gross profit of \$1,873,000 on a capital stock of two millions. A profit of \$1,279,903, remained after making deductions for depreciation of factories, etc. Mr. Hanna says that he cannot interfere with the profits of the big concerns by regulating prices, because that would injure the little fellows. But, laying this aside for the moment, there is nothing to prevent the government from appropriating a large share of the profits for the public use.

"The Laurentide Paper Co. increased its net earnings from \$1,244,000 to \$2,220,000 in a year. A sum of \$268,000 was reserved for the business profits tax. After making this and other deductions, there were net profits of \$1,720,000, which is at the rate of 17 per cent. on the common stock.

The Nova Scotia Steel Co. earned \$2,104,000 in 1916, after writing off war taxes, doubtful accounts, depreciation, and improvement of plants. In six months of this year its net income was \$1,596,470. Its net surplus of cash and quick assets for working capital is \$5,500,000."

A large part of these profits, as the Star points out, are made not only during the war, but because of the war. The war represents not sacrifice, but gain. The effect must be to injure the morale of the people of Canada, and increase the prevailing unrest. Patriotism would be stimulated by the spectacle of sacrifices made by all classes. But at present the sacrifice is grossly unequal. Many give their lives; others come back crippled, gas-poisoned, with shattered nerves and impaired powers of application to labor or business. No amount of kindness or consideration on the part of the community can repay them. If profits during the war were seriously diminished the sacrifice would be a light one compared with that made by hundreds of thousands of men. But what we are witnessing in the case of these and other companies is either no sacrifice at all or dividends paid out of human blood.

Boston Transcript: The plain and convincing story of William Snell, the black cook of the steamer Belgian Prince, relating the circumstances of the deliberate drowning of the crew of that vessel, is likely to become a classic of the war. Strange that the countrymen of Goethe and Schiller should be willing to put such a record against them into the literature of the world! It is the very apex of studied murder—the invitation to the men to

come alongside the submarine in their lifeboats; the lining of them upon the deck, the throwing overboard of their lifebelts, the scuttling or smashing of their boats, and then the submergence—leaving them to drown as the submarine went under. It is a tale to keep the world on edge with horror of the German name forever.

Concerning the political affiliations of the new Minister of Militia, Major General Sydney Chilton Mewburn, O. M. G., the Hamilton Times, which knows him well, as a native of that city, says: "The new Minister is what might be called a 'nominal' Liberal. Some regard him as a Conservative. He parted company with the Liberal party in the 1911 election, voting against the Laurier government. He has also, we understand, voted for the Conservative candidates in the local elections. Perhaps the General may be more correctly classed as an independent."

Sydney Record: Throughout Canada, as in Cape Breton, there will be insistence that the patronage methods of recent years must be stamped out absolutely. Nothing else will do. It may fairly be expected that a government composed of representatives of both parties will deal promptly and earnestly with the need. It will merit the commendation of the people if it so deals with the evil which has cursed Canada and caused the country enormous loss; even more than a party ministry it will merit condemnation if it fails in this great duty.

Although strong party men on both sides do not enthuse over the union government, it will be generally admitted that New Brunswick will have in Sir George E. Foster and Hon. F. B. Carvell a pretty strong and capable team. It will be the first time that this province has had two cabinet ministers at Ottawa since 1896. Strange to say, both are natives of Carleton county.

Toronto Telegram: "My boys" is the phrase with which Sir Sam Hughes, K. C. B., garlands the victorious brows of Hon. Sydney Mewburn and Hon. C. C. Ballantyne. "My boys" is a term of endearment that Sir Sam might have tagged to Hon. F. B. Carvell. Sir Sam Hughes and his shell committee did more to make a cabinet minister out of Hon. F. B. Carvell than Sir Sam did to make a cabinet minister out of either Hon. S. C. Mewburn or Hon. C. C. Ballantyne.

Through Our Sieve

What about appointing a fool controller.

A record wheat crop in India! Oh, India, we just love you!

There are signs of an early fall—meteorologically and monarchical.

Why not an honor roll of those who do not seek exemption?

Chancellor Michaelis is playing camouflage with Germany's war plans.

What we need is a weather man who can drop a fine day twice in the same place.

If the German army leaves Belgium it will be because Belgium is not portable.

Russia is longing to call Field Marshal Winter to its assistance, as heretofore.

When a bridegroom says he is ready to face the music, he undoubtedly refers to the melody of a plain gold band.

If women were satisfied with nature's handiwork, there would be fewer toilet preparations on the market.

The world begins to suspect that the Kaiser's advertised alliance with the Dey is only a scrap of paper.

A financier is advertising for a silver mine. If he only thought so, he could make as much out of a good picture house.

A woman remembers all about her early love affairs; a man sometimes manages to remember the girl's first names.

CHINESE WILL FIGHT FOR ALLIES

Victoria, B. C., Oct. 17.—Premier Tuan will send two complete army divisions to Europe to fight for the Allies. His idea of Chinese participation is not only to send coolie labor, but combatants. Some announcement may be expected immediately. This is the message of Edmund T. Backhouse, the well known author and authority on Chinese affairs, who has just arrived here from Peking en route to take up his position in France as director of Chinese labor in that country.

UNITED BAPTIST W. M. U. HOLDING MEETING HERE

First Session Began This Morning, First Vice-Pres. Mrs. W. G. Clark, of Fredericton, Presiding.

The annual meeting of the United Baptist Women's Missionary Union of the Maritime Provinces began in the Brunswick Street United Baptist church this morning. There is a large attendance of delegates. The executive was in session all day yesterday preparing for the meeting.

Miss Harriet S. Ellis, principal of Moulton Ladies' College, Toronto, who has charge of all devotional exercises of the meeting opened the morning session with an address on "Releasing the Spiritual Resources." She drew a parallel between the efforts to increase production of food stuffs and the necessary effort to improve the cultivation of the soul.

To the great regret of all, the president, Mrs. David Hutchinson of St. John, is prevented by an attack of pneumonia from being present. The first vice president, Mrs. W. G. Clark of Fredericton, is presiding over the sessions.

Prayer was offered by Mrs. McLearn, provincial president for Nova Scotia, after which committees were appointed.

The Committees.

The committees are as follows:

Nominating committee—Mrs. Ralston, Amherst; Mrs. Freeman, Halifax; Mrs. J. E. Wilson, Woodstock; Mrs. McIntyre, Halifax; Mrs. Atkinson, Summerside.

Resolutions committee—Mrs. Shurman, Wolfville; Mrs. P. R. Hayward, Fairville; Mrs. Warren, Bridgewater.

Two returned missionaries, Miss Lois Knowles of Tekali and Mrs. M. L. Orchard of Bobbili, and Miss Ellis of Toronto were introduced as given seats in the convention.

Reports Presented.

The presentation of reports followed. Mrs. C. R. Fullerton presented a report on the year's work. Miss Hume submitted a detailed report on the foreign work, the fields being Bolivia and India. The report on Home Missions was presented by Mrs. Shurman of Wolfville.

The report of Mrs. Mary Smith of Amherst, general treasurer, showed that during the year \$29,331.21 had been raised of which \$9,870.72 was on hand. Of that amount \$3,500 has been expended on the Parlakimedi Bungalow.

Miss Gillespie presented the Mission Band treasurer's report. The report of Mrs. G. Dishart on Literature took the form of an exercise by ten girls.

The session was closed by prayer by Mrs. J. H. MacDonald of St. John.

STRONG TALK FROM AN ANTI

(Canadian Press direct wire.)

Montreal, Oct. 17.—Alphonse Bernier, one of the anti-conscriptionists out on bail pending trial for alleged treason, at a meeting here last night, made a somewhat violent speech, for which he said he expected to be given six months in jail.

He stated that his anti-conscriptionist comrade, Alfred Cote, although he has only one eye, was passed by the examining board as fit for war service.

Gaston Pilon, another anti, referred to Sir Robert Borden and Hon. Arthur Meighen as "dirty pigs."

The St. James Labor Club, at whose hall these speeches were made, passed a resolution calling for the use of both French and English language in connection with the examinations being conducted under the Military Service Act.

Can Solemnize Marriages.

Rev. Harry C. Fraser of St. John, and Rev. Joseph Prescott of Welsford, have been registered under provincial statute to solemnize marriages.

Four Tenders for Wood Lot.

The special committee of the City Council appointed to deal with the fuel problem, met last night and opened tenders for a wood lot to be operated by the city. Tenders were received from Mr. John M. Hayward of Lincoln, Mr. John Chase of Devon, Mr. Clarence Goodspeed of Penniac, and Messrs. Gregory & Pond of Devon. The tender of Mr. Hayward appeared the most satisfactory and the chairman, Ald. C. W. Barnett, was empowered to act in the matter of closing with that tender. It is understood that Ald. Barnett went to Lincoln today to inspect the Hayward lot.

Reorganizing Fairly Brisk.

Among recent local recruits for the 9th Siege Battery are Dow A. Brewer, Archie Pyne and E. C. Wade of Marysville, Wilfrid L. Roberts and Edward P. Colwell of Fredericton. W. H. Batt of Fredericton, has been enlisted for the 236th Highlanders. The latter corps received five recruits from Boston yesterday and today. One man from the United States was rejected.

Takes Position as Clerk.

Mr. Leo DeLong of Florenceville, has taken a position as clerk at the Queen Hotel.

OH WHAT A DIFFERENCE IN THE MORNING AFTER USING ONE OF OUR CELEBRATED ENGLISH

McLintock's Down Quilts

You will awake in the morning REFRESHED and INVIGORATED, rather than with that "tired and dragged-out" feeling which accompanies a night spent under a heavy weight of bed-clothes, which really gives you no more warmth. Yes, they are light, "comfy" and warm and beautiful, and are becoming so popular that our sales are increasing year by year. This year we have easily doubled our usual fine showing of these ideal "bed comforts" and have a fine selection of colorings to choose from. PRICES FROM \$2.00 to \$22.50.

Every McLINTOCK DOWN QUILT sold by us is fully covered by a generous guarantee. We are also showing a fine assortment of Comfortables in neat, attractive patterns, and priced from \$2.70 to \$5.00 each.

WHITE WOOL BLANKETS and "WOOLNAP" BLANKETS, splendid values from \$5.50 to \$10.00 per pair. GREY WOOL BLANKETS from \$2.25 to 7.25 pair.

The Good Old Reliable "BEDDY" SHAKER BLANKETS, in White or Grey, 10x4, 11x4 and 12x4 sizes, at Rock Bottom Prices. Cheaper makes if you want them.

BETTER BUY NOW and have the benefit of them these cool autumn nights. Later the selection will not be as good and prices are constantly advancing.

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NEW YORK

Beet Sugar.....	74
C. P. R.....	149 3/4
Crucible steel.....	65 1/2
Erie.....	18 1/2
Erie 1st pfd.....	39 1-2
Marine Pfd.....	82
Union Pac.....	122 3/4
U. S. Steel.....	103
Air Brake.....	179
Kenn.....	33
Marine Com.....	24
Rubber.....	57 3/4
Studebaker.....	44 1/2
Bethlehem.....	94 3/4
Wool.....	47 1/2

MONTREAL

Civic.....	71
Detroit.....	107
Quebec.....	15
Toronto.....	63
Braz.....	37
Cement.....	58
Iron.....	55 1/2
Steel Co.....	52
Spanish.....	13
Shaw.....	114
Laur. Pulp.....	185
Scotia.....	

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Ladies' Serge Dresses and Winter Coats

A lot of DRESSES in Navy, Tan, Maroon, Black, etc., worth today about \$9.00 or \$10.00. Your choice this week for \$3.95.

A lot of WINTER COATS, mostly Black and Navy, which sold up to \$15.00. Your choice this week for \$6.95.

These are not shopworn garments, but better values than can be bought today for double the money.

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