

# THE BANK OF MONTREAL IS ONE HUNDRED YEARS OLD

Canada's Greatest Financial Institution  
Was Founded on November 3rd, 1818  
---Population of Canada Was Only 400-  
000 When It Opened Its Doors to the  
Public---Growth Has Been Phenomenal  
---Sketch of Its Career.

(Montreal Star.)

On Saturday next, November 3, the Bank of Montreal will observe its one hundredth anniversary. This great banking institution, the oldest in Canada, as well as one of the strongest in the British Empire, first opened its doors for business on November 3, 1817. It is thus more than fifty years older than the Dominion of Canada, which celebrated its fiftieth birthday in July last.

The population of greater Montreal is today placed at about 850,000. When the Bank of Montreal, or the "Montreal Bank," as it was first called, was founded, the city contained less than 20,000 people, and all Canada some 400,000. Conditions were so primitive that there was not even a police force here. The directors of the bank, four days after its opening, asked the governor of the city to furnish a sentinel from the British garrison for protection purposes.

In the museum at the bank are kept the plates from which the first bills were printed. It tells something of early conditions that the first £1 bill—those being the days of pounds, shillings and pence—is ornamented with a picture of the local prison, the most modern building at the time.

No Coinage Then.

The first bank was founded not because there was so much money hereabouts that a place to store it had

## "CASCARETS" FOR A COLD, BAD BREATH OR SICK HEADACHE

Best for liver and bowels, for biliousness, sour stomach and constipation.

Get a 10-cent box now.

Furred Tongue, Bad Colds, Indigestion, Sallow Skin and Miserable Headaches come from a torpid liver and clogged bowels, which cause your stomach to become filled with undigested food, which sours and ferments like garbage in a swill barrel. That's the first step to untold misery—indigestion, foul gases, bad breath, yellow skin, mental fears, everything that is horrible and nauseating. A Cascaret tonight will give your constipated bowels a thorough cleansing and straighten you out by morning. They work while you sleep—a 10-cent box from your druggist will keep you feeling good for months. Millions of men and women take a Cascaret now and then to keep their stomach, liver and bowels regulated, and never know a miserable moment. Don't forget the children—their little insides need a good, gentle cleansing, too.

## HUNS MADE BIG CAPTURE

Berlin, Nov. 1, via London.—The Austro-German forces invading Italy have increased their number of prisoners taken to more than one hundred and eighty thousand. They have captured 1,500 Italian guns. The foregoing information was officially announced today by the German War Office.

## There's Superior Flavor To POSTUM

as a table beverage.

A package from the grocer is well worth a trial, in place of tea—especially.

When Tea Disagrees!

to be found, but because there was too little money in circulation, and too many different kinds. Canada had no metal coinage of her own, and English, American, French, even Spanish and Portuguese coins were legal tender. Naturally exchange was a complicated problem. Owing to lack of a circulation medium, business locally was conducted largely on the barter and exchange principle.

Nine enterprising merchants of Montreal met in June, 1817, and drew up articles of association for the formation of the "Montreal Bank." The capital stock was placed at £250,000 or \$1,000,000, the Canadian pound then being equivalent to four dollars. The capital stock was divided into 5,000 shares of £50 each. Directors were to be elected when £5,000 had been paid in. Business was not to begin until £25,000 had been paid in on account of stock subscription. August 7, 1817, directors were elected as follows:

John Gray, who became first president; Thomas A. Turner, the first vice president; John Forsyth, George Garden, George Moffat, Horatia Gates, Frederick William Ermatinger, John McTavish, Austin Cuvillier, James Leslie, Hiram Nichols, George Platt and Zabdill Thayer.

On Old St. Paul Street.

The first quarters of the bank were in a residence in St. Paul street, rented at £150 a year from Robert Armour. St. Paul street was then the centre of Montreal's business and social life. Along the northerly side of St. James street, which consisted chiefly of residences, ran the outer fortification wall of the city. A river flowed through the strip of land which now forms Craig street, and beyond the river stretched the farms and gardens which fed the inhabitants. St. Paul street enjoyed the distinction of being the only street which was lighted at night. In 1819 the bank moved into its own building on the site of the present general post office, St. James street. This was its home for thirty years, when the present premises were occupied.

From the beginning the directors initiated the policy of establishing outside agencies, which has done so much to bring about the elasticity of the Canadian banking system. The first branch was that at Quebec, and others were later opened at Kingston and York. Despatching money in those days was a perilous business, for the wrought iron strong boxes provided for the purpose were sometimes opened and looted in transit. Travel was mostly by stage coach over almost impassable roads. From Quebec

SIR F. WILLIAMS-TAYLOR.

to Montreal in summer there was a line of steamboats established as early as 1809 by the Hon. John Molson, the most famous of Montreal merchants and later president of the bank. The round journey took a week.

These brief notes give some picture of the conditions under which the Bank of Montreal first came into being. Until 1822 it ran without a charter, but the fact was overlooked by the authorities.

It passed unscathed through the trying days of Canada's early history, the cautious policy of its directors enabling it to strengthen its position even in vicissitudes. In the dark days of 1837 the bank was made the object of hostile criticism by the rebels. The

One opportunity is enough for the man who knows how to take advantage of it.

Time gets away from an old man almost as quickly as money does from a young one.

Too often the wife's yearning capacity is larger than the husband's earning capacity.

If he has a large family to support a man can't afford to have any other extravagant habits.

When a man makes a fool of himself he gets an awful jolt—but he soon gets over it.

One shouldn't get discouraged because he is unable to answer a child's question. There are others.



## WOODS MEN ATTENTION!

We have in our Store a complete list of WARM WEARABLES.

STANFIELD'S UNDERWEAR, MACKINAW, WOOL PANTS, HEAVY BOOTS, JOHN PALMER "MOOSEHEAD BRAND" SHOE-PACKS—for every wear everywhere.

WE HIRE MEN for the Lumber Woods.

JAS. R. MONTEITH

'Phone 502, Devon.

Hon. Peter McGill, then president, was the first to raise a volunteer force to fight Papineau.

From its earliest days the Bank of Montreal maintained a close connection with the government. At the end of its first year's business the bank obtained from the British governor the right to furnish money to the various

departments of government in Upper and Lower Canada. In 1870 the bank established its London office through which hundreds of millions of pounds of Canadian securities, government, provincial and municipal, have been negotiated. In 1892 the bank was formally fiscal agents for (Continued on page 2.)

BEST FOR BREAD

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is the most Satisfactory Bread Flour on the market. Give it a trial.

For sale by

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# What are Canada's Victory Bonds?

CANADA'S Victory Bonds are the solemn promise of the Dominion of Canada to the holders that Canada will repay, at the time stipulated in the bonds, their full face value in money, and will pay interest at the rate stated in the bonds, every six months.

As a financial investment Canada's Victory Bonds are in the first rank of the world's investments because:

—the security of the principal and interest is certain as anything human can be, being nothing less than the entire assets of Canada, the pledged honor of the people of Canada and all the assets of all the people of Canada.

—they are the most "liquid" form of investment; they can be promptly turned into cash at any time.

—they bear interest which, if saved and compounded, at ordinary bank interest rates would double the amount of the original investment in about fourteen years.

They are also free from Dominion taxation, present or future.

FOR the investment of estate funds, trust funds, sinking funds and all other funds which by law or other necessity must be invested in unquestioned securities, Canada's Victory Bonds are the premier investment.

Executors, trustees, municipalities and public service corporations and all others with trust or sinking funds to invest, can render to Canada valuable patriotic service by investing their funds in Canada's Victory Bonds.

AND because of the high rate of interest they bear, coupled with their supreme security, there is every reason to expect that Canada's Victory Bonds will increase in value, when peace is declared.

The English Rothschilds laid the foundation of the fortune of that branch of the family by buying British war bonds before the battle of Waterloo, thereby making huge profits from the increase in value which followed the declaration of peace.

BUT Canada's Victory Bonds are much more than merely a sound money investment; they are Canada's renewed pledge to fight the war to a finish, till vic-

tory is with the Allies and lasting peace is secured to the world.

Every one of Canada's Victory Bonds bought by you is a new assurance to every Canadian soldier that Canada stands behind him ready to send him food and munitions, and to care for those he has left in Canada.

Canada's Victory Bonds guarantee that Canada will keep on producing the food, the munitions and machines to bring victory to the Canadian soldiers in France, and that Canada will keep the home-fires burning for their loved ones while they are fighting for our freedom.

SO when you buy Canada's Victory Bonds you help Canada finance the war, —you help to maintain the production of food, munitions and supplies which our soldiers must have,

—and the money paid for those products helps to maintain business and industrial conditions by which the productive efficiency of Canada can be kept at high pressure.

Your investment in Canada's Victory Bonds will be a link in the complete chain of helping our soldiers, helping the country and thereby also helping yourself.

Investment in Canada's Victory Bonds is  
Sound Business Patriotism

Issued by Canada's Victory Loan Committee in co-operation with the Minister of Finance of the Dominion of Canada.