

OFFICIAL PROSPECTUS

The Proceeds of this Loan will be used for War purposes only, and will be spent wholly in Canada



The MINISTER OF FINANCE offers for Public Subscription

Canada's Victory Loan

issue of

\$150,000,000. 5½% Gold Bonds

Bearing interest from December 1st, 1917, and offered in three maturities, the choice of which is optional with the subscriber, as follows:

5 year Bonds due December 1st, 1922
10 year Bonds due December 1st, 1927
20 year Bonds due December 1st, 1937

This Loan is authorized under Act of the Parliament of Canada, and both principal and interest are a charge upon the Consolidated Revenue Fund.

The amount of this issue is \$150,000,000, exclusive of the amount (if any) paid for by the surrender of bonds of previous issues. The Minister of Finance, however, reserves the right to allot the whole or any part of the amount subscribed in excess of \$150,000,000.

Principal and Interest payable in Gold

Denominations; \$50, \$100, \$500 and \$1,000

Subscriptions must be in sums of \$50 or multiples thereof.

Principal payable without charge at the Office of the Minister of Finance and Receiver General at Ottawa, or at the Office of the Assistant Receiver General at Halifax, St. John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria.

Interest payable, without charge, half-yearly, June 1st and December 1st, at any branch in Canada of any Chartered Bank.

Bearer or Registered Bonds

Bonds may be registered as to principal or as to principal and interest.

Scrip certificates, non-negotiable, or payable to bearer, in accordance with the choice of the applicant for registered or bearer bonds, will be issued after allotment in exchange for provisional receipts. When these scrip certificates have been paid in full, and payment endorsed thereon by the bank receiving the money, they may be exchanged for bonds, when prepared, with coupons attached, payable to bearer, or registered as to principal, or for fully registered bonds when prepared, without coupons, in accordance with the application.

Delivery of interim certificates and of definitive bonds will be made through the Chartered Banks.

Bearer bonds with coupons will be issued in denominations of \$50., \$100., \$500., and \$1,000. and may be registered as to principal only. Fully registered bonds, the interest on which is paid direct to the owner by Government cheque, will be issued in denominations of \$1,000, \$5,000 or any authorized multiple of \$5,000.

Subject to the payment of 25 cents for each new bond issued, holders of fully registered bonds without coupons, will have the right to convert into bonds of the denomination of \$1,000 with coupons, and holders of bonds with coupons will have the right to convert into fully registered bonds of authorized denominations without coupons, at any time, on application to the Minister of Finance.

Surrender of Bonds

Holders of Dominion of Canada Debenture Stock, due October 1st, 1919, and of bonds of the three preceding Dominion of Canada War Loan Issues, have the privilege of surrendering their bonds in part payment for subscriptions to bonds of this issue, under the following conditions:—

Debenture Stock, due October 1st, 1919, at Par and Accrued Interest.
War Loan Bonds, due December 1st, 1925, at 97½ and Accrued Interest.

(The above will be accepted in part payment for bonds of any of the three maturities of this Issue.)

War Loan Bonds, due October 1st, 1931, at 97½ and Accrued Interest.
War Loan Bonds, due March 1st, 1937, at 96 and Accrued Interest.

(These will be accepted in part payment for bonds of the 1937 maturity ONLY of this Issue.)

Bonds of the various maturities of this issue will, in the event of future issues of like maturity, or longer, made by the Government, other than issues made abroad, be accepted at par and accrued interest, as the equivalent of cash for the purpose of subscription to such issues.

Issue Price Par

Free from taxes—including any income tax—imposed in pursuance of legislation enacted by the Parliament of Canada.

Payment to be made as follows:

10% on December 1st, 1917	20% on March 1st, 1918
10% on January 2nd, 1918	20% on April 1st, 1918
20% on February 1st, 1918	20% on May 1st, 1918

A full half year's interest will be paid on 1st June, 1918

The Bonds therefore give a net yield to the investor of about:

5.61% on the 20 year Bonds
5.68% on the 10 year Bonds
5.81% on the 5 year Bonds

All payments are to be made to a Chartered Bank for the credit of the Minister of Finance. Failure to pay any instalment when due will render previous payments liable to forfeiture, and the allotment to cancellation. Subscriptions accompanied by a deposit of 10% of the amount subscribed, must be forwarded through the medium of a Chartered Bank. Any branch in Canada of any Chartered Bank will forward subscriptions and issue provisional receipts.

In case of partial allotments the surplus deposit will be applied toward payment of the amount due on the January instalment.

Subscriptions may be paid in full on January 2nd, 1918, or on any instalment due date thereafter under discount at the rate of 5½% per annum. Under this provision payments of the balance of subscriptions may be made as follows:

If paid on January 2nd, 1918, at the rate of \$9.10795 per \$100.
If paid on February 1st, 1918, at the rate of 79.46959 per \$100.
If paid on March 1st, 1918, at the rate of 59.72274 per \$100.
If paid on April 1st, 1918, at the rate of 39.90959 per \$100.

Forms of application may be obtained from any branch in Canada of any Chartered Bank, or from any Victory Loan Committee, or member thereof.

The books of the Loan will be kept at the Department of Finance, Ottawa.

Application will be made in due course for the listing of this issue on the Montreal and Toronto Stock Exchanges.

Subscription Lists will close on or before December 1st, 1917.

DEPARTMENT OF FINANCE,
OTTAWA, November 12th, 1917.

Lend to your Country - All Canada is your Security

"The man, be he rich or poor, is little to be envied, who at this supreme moment fails to bring forward his savings for the security of his country."

HAVE YOU AN "INVESTRESS" IN YOUR HOME?

Here's a new word. It synchronizes with Canada's Victory Loan. It is "investress." An "investress," needless to say, is the sex-opposite of an investor.

Women, as well as men, should purchase Victory Bonds. Safety, combined with fair interest, is the prime requisite for a woman's investment.

Victory Bonds are absolutely safe; the interest, 5½ per cent. payable half yearly, is more than fair. And the patriotic purpose to which the Victory Loan is to be applied should appeal to every woman's heart.

A woman may invest in real estate. Very well; it may appreciate in value—or it may not. But in the meantime the taxes are payable. If it is vacant property, the "investress" not only gets no interest on her money while she is holding it, but has to pay out money in the form of taxes. Of course many a Canadian has made large sums out of unimproved real estate, but unless the "investress" has guessed correctly as to the likelihood of an increase in value, there is a loss instead of a profit.

Now about Victory Bonds. The "investress" never has to worry about taxes; the government has pledged itself not to tax them. She need never wonder whether she will finally make a profit on the transaction, for the profit is being paid to her every half year in the form of interest at 5½ per cent. per annum. She suffers no anxiety as to what she will finally receive, for the bonds, at maturity, are payable at full face value, and the whole Dominion of Canada is the guarantee that they will be paid.

Victory Bonds are "good as gold;" they are payable in gold. For any Canadian "investress" they are the ideal investment.

Slants of Humor

THE BOLSHEVIKI.

Yip! Yee-ow!
Wow!
I want my freedom now!
I can't wait,
The folks I hate
To me must bow
Now!

I'm for freedom, see?
Freedom, I mean, for me!
Women and song and wine
And a life of ease, for mine!
Who will provide these? Who?
Why you, you mutt, you!
I'm ag'in counts and kings,
Elections and such things;
I'm for democracy? Nit!
I am no democrat,
I am an autocrat—
I am it!

IVY ENTERED HIS SOUL.

Clyde Harbaugh, who has been suffering with ivy poison, is now able to teach music.—Troy, O., Union.

PUZZLE: WHO GOT STUCK?

A big trade was pulled off here on Wednesday when Losh Downs tarded Jim Smith a hog for a mule "sight unseen." Jim had just bought the mule at a sale for \$2.50, and the hog has been down for a month or more with kidney worm.—Montgomery, Mo., Tribune.

NOT WHAT HE SAID.

A recently commissioned second lieutenant was drilling his command in an Indianapolis street.

Something went wrong and the soldiers found themselves trying to march over a six foot fence.

The lieutenant halted the company and said:

"Men, why don't you do what I want you to do instead of what I tell you to do?"

TUESDAY, SEPTEMBER FOURTH,

is the day on which classes will be resumed at

FREDERICTON

BUSINESS COLLEGE

Write for information as to our courses of study. We must have a large number of graduates next year to supply the great demand for office help. Address

W. J. CSBORNE, Principal,
Fredericton, N. B.

Prepare for Winter

I wish to inform my friends and the public that after a busy season my services as a plasterer and brick mason are now available. Those who want cellar walls repaired, chimneys topped out, or odd mason jobs in general promptly attended to, please notify me at once. Cost estimates supplied and satisfaction guaranteed. Am prepared to go into the country if necessary.

G. W. HOLMES,
192 Northumberland Street.