

FEBRUARY FURNITURE SALE

February Furniture Sale Now In Full Swing

House Keepers and Prospective House Keepers who want Real, Genuine Bargains in Furniture, are invited to call at the store of

Howard Rogers, King Street.

We can equip your home from cellar to attic. Special Low Prices on Stoves and Kitchen Utensils. Remember a Dollar Saved is a Dollar Earned.

BROKERS HAVE ENQUIRIES ABOUT NEW INCOME TAX

The Subject is of Special Importance in the Eyes of Investors--Returns to be Made on Printed Forms to be Sent Out From Ottawa--Stocks in Canadian Corporations Will Not be Taxable.

(Financial Post.)

Both brokers and bond dealers have been receiving a good many letters during the week from their clients asking for specific information about this or that feature of the new Dominion income tax and it may be said that the subject has become one of special importance in the eyes of investors. Apart from the act itself imposing the tax, the only definite information about its working seems to be contained in the report of the debate over the measure at the last session of parliament, when Sir Thomas White indicated in reply to questions what would probably be the nature of its operation. As the time approaches to make returns, there will doubtless be opportunities given to secure rulings on special cases from the authorities.

Forms will be available in all parts of Canada within a few days and, according to the law, returns should be made on them and sent to the proper depositories on or before February 28. As the time is now very short it may prove impossible for many people to do this and, while no extensions of time will be announced, it is pretty well understood that the difficulty will be overcome by relieving prospective taxpayers of any penalty for failing to file their returns on time.

Stocks Not Taxable.

A good many people seem to be laboring under the impression that the income derivable from stocks is taxable. This is not the case, except where the stocks held are those of corporations outside Canada. The stocks of Canadian companies are not liable to the normal tax, only to the super-tax, the theory being that the corporations themselves will be taxed. The income from all bonds, however, other than the specifically tax-exempt Dominion war bonds, is taxable.

In connection with bonds, an interesting point arises. Certain corporation bonds have been issued in the past "free from all taxes." This provision is, of course, of no avail in the face of the Dominion tax and it remains to be seen how the corporations issuing such bonds will get over the difficulty. Presumably they are obligated to pay the tax and holders of the bonds may come on them for the amount.

The income derived from investments is understood to be net income. That is to say if an investor has borrowed certain sums of money on bonds and is paying interest on these loans, he can deduct the interest charges from the income derived from the bonds. Or if a man owns real estate from which an income is derived in the form of rent, he can deduct such charges as taxes, interest on mortgage, etc., paying the income tax only on the net return from the investment.

Cumulative Dividends.

A point which has not been completely elucidated relates to the payment of an accumulation of dividends. Where such dividends are paid by a Canadian company, there would be no difficulty from the investor's

GEMS OF POETRY

WHAT IS, IS BEST.

I do not ask that life should be
A bed of ease;
I am not like the child who wants
Each toy he sees.
And yet, 'tis hard, I think, sometimes
To see and know
When life seems full of bitter things,
The way 'tis so.
'Tis hard to watch the ones we love
Grow sick and die,
To lie still in the grave and make
No moan, no cry.
Yet those He loves, God chasteneth,
So we are told;
And each in some way doth believe
The story old
That in this world what is, is best;
Although we see
A thousand ways in which we think
'Twould better be
To have what we have longed for, but
'Tis all in vain;
Each one must learn through care
and grief,
Sorrow and pain,
That God some trials sends to each
That one and all
May come to Him for sympathy;
May heed His call:
'Come all ye weary ones to me,
For here is rest.'
And so we all would fain believe
What is, is best.
Thus, though like others, I should like
At peace to be,
I only ask that He, in time,
Will give to me
A faith so sure, a love so great
So strong and true,
That I may look to Him for help
In all I do,
Content to know, at last for me
Will come sweet rest;
When life's hard lesson has been
learned—
What is, is best!

Cook's Cotton Root Compound.



A safe, reliable regulating medicine. Sold in three degrees of strength—No. 1, \$1; No. 2, \$3; No. 3, \$5 per box. Sold by all druggists, or sent prepaid on receipt of price. Free pamphlet. Address: THE COOK MEDICINE CO., TORONTO, ONT. (Formerly Windsor.)

standpoint, but where they are derived say from an American company, what would be the procedure? Would the whole amount so received be taxable or only that portion accruing in 1917?

There will doubtless be numerous questions raised as to the application of the act and the Financial Post would be pleased to answer any inquiries that may be submitted to it.

THE KAISER.

(Reply to "Nobody Knows Where the Kaiser Will Dwell.")

Everybody knows where the kaiser will go:
Everybody knows quite well
With his party he'll go to the regions below,
To the place he deserves called—well,
Everybody knows.

The agonized cries of the women and babes
He has murdered on earth will tell
And around his old carcass the fires will rage
In that place he deserves called—well,
Everybody knows.

He's in partnership with God we are often told,
But if he enters Heaven, ah, well!
He'll be kicked out of there like the Archangel of old,
In to the place he deserves, called—well,
Yes, everybody knows.

Millville, N. B., Feb. 15, 1918.

A LITTLE SLICE O' LIFE.

A friend of ours, who is a good guy
And who is a great entertainer,
When he has the price and
When eatables are not so high,
Invited us to dinner the other Evening and as a special treat,
He had what he called
Woofus fish, from the Arctic sea.
They were caught in the vicinity of
Archangel, and shipped directly to
Our friend. He told us the
Woofus fish was a great delicacy
They were a small fish, about
The size of blind robins, and
They really tasted very good.
We spent the evening in the parlor,
Playing the victrola and
Talking about our neighbors.
When suddenly I noticed that their
Goldfish globe was empty.
Nothing in it but the stones and
The seaweed and the little castle.
I never said a word, but
I had my suspicions about
The Siberian Woofus fish.

SUCCESSFUL RAID BY THE BRITISH

(Canadian Press direct wire.)
London, Feb. 19. — An extensive raid was carried out by British troops last night on the Flanders front, in the southern section of Houtholst Wood, the war office announced today. There were two other successful raids, one in the region south of Lens, carried out by Canadian troops, and the other on the old Arras front, in the neighborhood of Epéhy. Prisoners were taken in all these raids. The Flanders raid was a particularly important affair, resulting in heavy casualties to the Germans.

CANADIANS GOT SAFELY ACROSS

Ottawa, Feb. 19. — It is officially announced through the chief press censor's report of troops which have arrived safely in England include the following:

First Quebec Regiment; Field Artillery, Halifax; Siege Artillery, St. John; Infantry from Montreal and

Nova Scotia; Royal Canadian Dragoons; Engineers, St. John's, Que.; Railway Construction Troops, Halifax; Inland Motor Transports; Army Medical Corps, Halifax; Royal Flying Corps officers; Canadian Recruits from United States; Imperial Recruits; Naval Draft; Newfoundland Troops; United States Troops; Detachments. Total, 246 officers and 7,481 other ranks.

If there were no fools in the world wisdom would be at a discount.

MORE WAGES FOR RAILWAY MEN

(Canadian Press direct wire.)

Washington, Feb. 19. — The necessity for increased wages for railroad employees was conceded today by representatives of a majority of the railroads of the United States appearing for the first time before the government's railroad commission.

Worthless Without the Name WRIGLEY'S

on the package is the mark of quality. It brands WRIGLEYS as the clean, wholesome, beneficial product of the largest chewing gum factories in the Dominion.

The delicious, refreshing, comforting confection that costs so little but lasts so long.

It helps teeth, breath, appetite and digestion.

"After every meal"

The Flavour Lasts

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MINARD'S "KING OF PAIN" LINIMENT

The old reliable remedy for rheumatism, neuralgia, sore throat and sprains.

Best Liniment Made

Mrs. A. E. LAUNDY, EDMONTON, writes:—"I fell from a building and received what the doctor called a very bad sprained ankle, and told me I must not walk on it for three weeks. I got MINARD'S LINIMENT and in six days I was out to work again. I think it the best Liniment made."

Minard's Liniment always gives satisfaction. For any ache or pain. It gives instant relief.

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