PAGE FOUR

THE DAILY MAIL, FREDERICTON, N. B., FRIDAY, DECEMBER 27, 1918

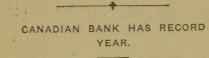
THE DAILY MAIL

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FRIDAY, DECEMBER 27, 1918

Regina Leader: "The people of the "lems, know of the results of his reck-"less administration."



The student of present day financial history turns each year to the general statement of the Canadian Bank of Commerce, with the assurance that it will furnish probably the most accurate index of the commercial and financial situation obtainable. As the largest individual source of commercial credit in Canada, and as the bank which perhaps more than any other is identified with the country's business, the bank's statement accur ately reflects actual business conditions. It is, therefore, encouraging to find that the bank, which today issues its report for the fiscal year ending 30th November last, reports commer cial loans of \$230,000,000, the vast bulk of which amount, \$200,000,000, is lent in Canada. The significance of these figures will be better appreciated when compared with the position of the bank's loans in the pre-war period. On November 30th, 1914, the loans of the bank stood at \$145,000,000 and even with this enormous expansion in the service which the bank has been able to perform, its own position in respect to resources and liquid re serves has shown an even more impressive growth.

The increase in the volume of cre dits referred to has been made possi-

subject of much satisfaction to the shareholders of the bank. In carrying on this enormous work

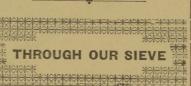
the bank earned for itself profits amounting to \$2,850,318 or 10 per cent of its capital and reserve. While in comparison with those of other institutions the earnings are highly satisfactory, they have not in recent years kept pace with the growth of the bank business and in proportion with the assets employed were less than in the previous year. However, the administration of the bank, after making substantial appropriations, have been

"to the limit and rise in their might possible loss which has been a feature sidered but he is in a position to ad-"in opposition to Robert Rogers. He of the bank's policy has made possible vise that it is not the intention to "has been the worst enemy of Canada, the recovery of \$1,000,000 which, add-"and more particularly of Western ed to the year's profits of \$2,850,000, "Canada, that ever secured a place of and the balance brought forward from "influence and power in the public life the previous year of \$1,332,000, made "of this country. Looking over the a total of \$5,182,000 available for dis-"years that he occupied a position in tribution. The usual dividend and Sarah Fanjoy. The deceased was six "the government of Manitoba, the peo-bonus appropriations were made and ty years of age and is survived by her "ple of that province can today partly the addition of \$1,500,000 to reserve "realize what his ascendancy there brought that account for the first time brothers, William Boyd, of Gladstone "meant to them and how the whole to the level of the capital. A char-"political life of that Province . was acteristic act of the Commerce Board "lowered to a plane which made Mani- is the setting aside of \$100,000 to cover "toba a by-word among the provinces. the cost of a proposed memorial to "The people there, by painful experi- the officers of the bank who served in "ence of their own financial prob- the war, and a history of the bank.

> We think of Hartford Courant: the war as being ended, and in all for the bereaved husband whose probabliity it is practically ended, but daughter Mrs. Lee Cliffe died Christ technically Germany is still our enemy and for the most part still inimical. Germany is still in a state of war with this country and the European Allies. although the fighting has no doubt come to a denfiite end. This is something to think about in connection with Germany's appeal for food. There are more valid claims upon the charity and consideration of the Allies than those put forward by the Hun."

> 65 cents per pound for a Christmas the 67th Battery was organized for turkey will be interested in knowing that they sold in New York at from sia he joined it as a bombardier, re-46 to 54 cents a pound. This price verting from the rank of sergeant. was fixed by the Federal Food Board, which allowed the dealers a profit of ball player. 18 per cent. Geese retailed at from 38 to 41 cents a pound.

-----A big snow storm hit the middle west last week and is believed to be working eastward. According to the weather bureau at Washington, a cold wave is bringing up the rear of the



LOCAL NEWS

Military Men in City

A number of military men are in the city today awaiting their discharge. Among them are Major D. D. McArthur, Capt. J. V. Kierstead, Sgt Major J. W. Rawlings, Lieut. D. McC Ritchie and Lieut. Gus. Kuhring.

Will Not Withdraw Train

St. John Telegraph: The reported withdrawal of the St. John-Halifax night train having caused the board of trade to enter a protest to the railway authorities at Moncton. Gen able to carry forward the large sum eral Superintendent Brown has re-"West have every reason to organize of \$1,444,000. A liberal allowance for plied that a reduction has been conwithdraw trains No. 9 and 10 at this change of time-table.

Late Mrs. Sarah Fanjoy

The death occurred yesterday after a short illness of pneumonia of Mrs. husband James Fanjoy, by three Man.; Jarvis Boyd of Gagetown, and Abner Boyd, of Deer River, Minnesota, and by two sisters, Mrs. W. B. Delong, of Woodstock and Mrs. Richard Young of Bayonne, N. J. The funeral took place this afternoon, service being conducted by Rev. G. C. Warren Interment was made at the Rural Cemetery. There is much sympathy

Karl Walker Wounded

Thursday's casualty list contained the name of Bombardier Karl A. Walker son of Mr. and Mrs. Harry Walker of Fredericton, though by er ror the name was given as E. A. Bombardier Walker was slightly wounded and he returned to November 11. Bombardier Walker went overseas with the 23rd Field Battery in February, 1915. He served twenty-six months in France Citizens of Fredericton who paid and was seriously wounded. When service on the Murman coast of Rus-Prior to enlisting he had a good reputation in this city as a wrestler and

FOR CRIPPLES

(Minneapolis Journal) When a leader is needed for any big movement, humanitarian, religious commercial, whatnot, there is always a man ready for the task. The choice may appear to be due to chance, but such is rarely the case. Careful in quiry will disclose that this leader has been fitting himself, unconsciously erhaps, to take up this very task. A striking example of this is seen i

R. Bigler, of the Federal Vocationa

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PLUMBERS AND HEATERS WHOLESALE

THE HARDWARE PEOPLE

RETAIL

growth in deposits, and this item of the statement furnishes not only most satisfactory evidence of increasing thrift and wealth, but of growing confidence in the bank itself. At the end of the year deposits amounted to \$343,-158,000 and the gain for the year was \$76,000,000, or 27.7 per cent. Largely by reason of this, the assets of the Bank make a new and imposing total, the amount now being \$440,310,000, or \$95,935,000 greater than a year ago. That the bank's assets have reached over there in the Rhine country? such a new high level is rendered the such a new high level is rendered the more interesting from the fact that in this instance the increase entirely re-presents a larger use of the bank's presents a larger use of the bank's facilities by the public of the country and is not the result of the absorption of other institutions. Compared with the figures of the assets at the close of its 1914 fiscal period, at which date the world had experienced less than three months of the great war, the assets show an increase of almost 80 pneumonia. per cent.

securities as are considered to be of The items of the bank's investments. throw light on the success with which the government carried on their war finance. The Canadian Bank of Com- the Temporary Hospital of Newton of absence merce not only assisted the prosecu- Foster after a short illness of pneu- At this time when reconstruction

into history will undoubtedly be a tery.

* * * * * * * -put big men on the job. * * * * * * * *

who sells a turkey

1,200 a month.

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The crown prince's account of the war is not unlike Shakespeare's tale told by an idiot—"full of sound and to do more than theorize on how these are sent to these men. But he realizes that it is necessary to do more than theorize on how these are sent to these men.

PERSONAL.

the most liquid character are well over double what they were then, the increase in cash being 104 per cent. and in liquid securities 132 per cent. Hereistered at the Barker House. Mr. and Mrs. G. W. Hodge and daughter, Miss Jean Hodge, spent Christmas with relatives at Wey-mouth, N. S. and returned home last evening. Hereistered at the Barker House. Mr. and Mrs. G. W. Hodge and at the end of the day, to quote the manager, he had "sold him thirty evening.

Death at Temporary Hospital

tion of the war by the courageous ex- monia. The deceased was thirty-six work on a great scale is to be done, a tension of credits, but during the war years of age and was a well known man who has accomplished what this increased its holdings of British and employe of the Smith Foundry. He man has is of inestimable value. His foreign securities and those of our own Dominion and provincial govern-ments from \$5,000,000 to \$66,000,000. The enhancement in the value as The enhancement in the value as ternoon at four o'clock. Rev. G. C. help them from gloom and desponwell as in the convertibility of these Warren conducted the service. Inter- dency into hopeful and eventually government issues as the war recedes ment being made at the Rural Ceme- self-supporting and successful citi-

Rehabilitation Board for Disable Soldiers. Having lost a leg and an arm Civic politics now comes to the front when he was twenty, he refused to be a burden upon his family or society The optimistic thinks there might be a reduction in civic taxes next year. Get the boys home quickly, they are narrying in England at the rate of 200 a, month

inspired to give much time to helping Civic politics bobs up just in time to interfere with our New Year resolu-done at his own expense. He keeps a other men handicapped as he was. His directory of cripples and to this list Speaking about being "bled white," continually adds the names of those ho is marching with head up today who meet with accidents. He obtains these names in various ways, accounts

cripples may lead useful lives; that the encouragement of a job is needed to bring theories to realization. So he has canvassed employers and convince Master George Johnson of Marys-these cripples can fill certain places them by practical demonstration that efficiently.

Mr. G. E. Nutter of St. John is in Then one day about a year ago, the Although its position was regarded as strong in 1914, the assets of the Bank of Commerce, in the form of such securities as are considered to be of stay there, fifteen hundred cripples Capt. S. J. Goodliffe of Sussex is were employed. In one large whole men"

> Then the government heard of his work and wanted him, so his employ-The death occurred last evening at ers have given him an indefinite leave

zens.

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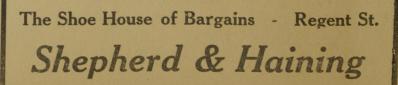
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