
NOTICE TO ADVERTISERS.

In order to ensure changes being made in advertisements, copy must reach this office not later than 9 a. m. on the day of publication.

The Daily Mail

THE WEATHER

Moderate southwest to north-east winds, light local rains to-night becoming cooler Tuesday

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FREDERICTON, NEW BRUNSWICK, MONDAY, NOVEMBER 15, 1920

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FINANCIAL SITUATION IN THE UNITED STATES IS CAUSING SOME ANXIETY IN THE OLD COUNTRY

PRESS COMMENT ON MONETARY STRINGENCY

American Business Men Complain of Shortage of Money—Monetary System Not Sufficiently Elastic to Withstand the Strain of the Crisis—A Collapse Predicted.

(By Sidney B. Cave, staff corr. of Daily Mail, by Cross-Atlantic Newspaper Service.)

London, Nov. 15.—British financial experts are becoming anxious regarding the financial situation of the United States, and are predicting pessimistic developments. There has been much newspaper comment recently on the monetary stringency in America. The war closed with America in a very advantageous financial position, says the Yorkshire Post, a powerful provincial paper. "Observers say now that America made a mistake in over-estimating the shortage of goods in the world and following its commercial instinct by holding products from the market."

American Overproduction. Production, however, proceeded at a greater rate than in any other country. The withholding of goods caused prices to rise to levels which the rest of the world would not pay, and the increased supplies resulting from an uninterrupted production have brought about the result that American trade is stifled beneath huge stocks of commodities. This means an enormous lock-up of capital and eventual forced realization, which may shake more than the American financial fabric.

American business men say they are short of money, as European and British financial circles distrust the American financial system which they say is not sufficiently elastic to withstand the strain of the crisis. During the past two years America has invested heavily in British and European securities. Eventually it means the collapse of the dollar and exchange values as they now stand.

MINISTERS WERE INTERRUPTED

Regina, Sask., Nov. 14.—Hon. Arthur Meighen and Hon. J. A. Calder, completed their political tour of Saskatchewan by a meeting held in the Regina Stadium on Saturday night which was attended by an estimated crowd of more than three thousand people. The prime minister and the minister of immigration were given for the most part an attentive hearing, interspersed at intervals with noisy interruptions which decreased in volume as the speakers proceeded. Mr. Meighen spoke for an hour and fifty minutes, dealing principally with the tariff. "The government," he said, "intended to follow the protection principle as had all Canadian governments for forty-two years."

Hon. Mr. Calder spoke at less length and outlined the record of the administration in the matter of soldiers' exchange. He claimed that within a short time, under the machinery that had been created, the country would be saved millions of dollars annually by the abolition of the patronage system of appointments.

Some one interrupted to say that was how the speaker got his job.

Hon. Mr. Calder retorted that the one who had interrupted was wrong. He had his job by the votes of the people and he had little doubt that if he wanted to continue their verdict would be the same. There were cheers for the reply.

Removed to His Home.

Arthur L. Noble the victim of the recent shooting affair at Peninac has been removed to his home 829 George street from Victoria Hospital where he was operated on to remove the bullet supposed to have been fired by Herbert L. Stevenson.

MR. ASQUITH REPUDIATES ABSURD REPORT ABOUT AN IRISH NAVY

(Special to the Daily Mail, by Cross-Atlantic Newspaper Service.)

LONDON, Nov. 15.—Herbert Asquith, former English Premier, is repudiating reports that he promised Ireland a navy. "I am absurdly represented as having promised to allow Ireland to equip herself with what is called a navy, with flotillas of submarines and destroyers, which would be a constant menace to our shores, and an invaluable resource in time of war to potential enemies," he said last night. "I never suggested or even contemplated such a condition. We should give Ireland in this or other matters nothing we have not given the great overseas dominions, whose navies exist for definite purposes and under terms agreed upon by the dominion and imperial governments, officered by officers of the Royal Navy."

FREDERICTON CO-OPERATIVE TO CONTINUE

The directors of Fredericton Cooperative Limited met Saturday afternoon following a special meeting of the shareholders held Friday night. The directors according to announcement made today by one of them, considered means of making the business more attractive to the shareholders who in considerable numbers have not been giving it the patronage which they should. The business will be continued. On Wednesday the regular quarterly meeting of the directors will be held.

It was stated today that the published report that the shareholders had voted 20 to 4 to close the business was not correct. That matter was not voted upon. If the necessary patronage is given by the members themselves the company will continue the operation of the grocery store.

POINCARÉ ON THE ARMISTICE ANNIVERSARY

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(Written by Raymond Poincaré, the former president of France, on the second anniversary of the signing of the Armistice.)

Paris, Nov. 15.—It was a splendid symbol, expressed by solemnities on the same day and hour, with the same sentiments in London and Paris. The moving homage given by these two great people to the unknown soldier day assumes a majestic meaning in the history of Britain and France. I should have wished that the coffin of the British soldier had been accompanied by the coffin of an unknown French comrade and that of the French by a Briton and thereby the comrade dead of each of the Allied nations—the bond which united us in the time of war—would have been concentrated by a magnificent ceremony. Britain and France are celebrating the armistice because they see in the victorious peace a guarantee for the future. Both desire a maintenance of the condition insured by victory and the first and most imperative essential is a Franco-British friendship.

PASSED AWAY AT WOODSTOCK

(Special to the Daily Mail.)

Woodstock, Nov. 15.—Mrs. Isabel S. Watts passed away early this morning after a lingering illness. One of the older residents and identified with all that worked for the benefit of the community her death will be generally regretted. James Watts, her husband for over a half century was editor of the Carleton Sentinel, predeceased her some years ago. Mrs. Watts is survived by two daughters Isabel at home who nursed her mother with tender devotion during her long illness and Mrs. C. V. Wetmore of Sydney who has been here for three weeks. The funeral will be held Thursday at 3 o'clock.

Railway Conference.

T. J. Coughlin of the Order of Railway Conductors and a resident of Ottawa is in the city for the purpose of conferring with local railwaymen on proposition of a forty-hour week and other matters. He is registered at the Barker House.

THE GENEVA CONFERENCE WAS LIKELY TO ACCOMPLISH MUCH AT COMING MEETING

An Alleged Split Between Senator Harding and Elihu Root Has Thrown Plans or Revision of the Treaty Into the Air—Mr. Root Did Not Reflect Plans of the Incoming Administration in the United States.

(By William G. Butler, staff correspondent of the Daily Mail; by Cross-Atlantic Newspaper Service.)

LONDON, Nov. 15.—Reports of a split between President-elect Harding and Elihu Root over the League of Nations have thrown European plans for revision of a treaty acceptable to the United States high in the air.

When Mr. Root was in Europe he was regarded as the accredited representative of the Republican candidate and spoke as one having authority for the next administration if Harding was elected. It is known absolutely that he was in practically daily cable communication with the Republican national headquarters and the candidate himself on international affairs.

Mr. Root felt out not only Clemenceau and Lloyd George on possibilities for a change of the treaty, but also other distinguished statesmen of the two countries. The result was that France and England had practically reached an agreement on the treaty changes based on what was understood to be the attitude of the new administration as reflected through Mr. Root.

"We expected Mr. Root to be the power behind the Harding administration in determining foreign policies," said a high member of the Lloyd George entourage last evening. "We knew he was opposed to article ten and strong for the high court plan, so we advised the British Dominions delegates coming to Geneva conference to support changes in the League."

It is now foreshadowed that the Geneva conference will adjourn without accomplishing anything, fearing to take any definite action until they learn just what Harding's attitude really is or he himself has made an official statement of it.

LIVELY TIME AT AMHERST MEETING

Amherst N. S. Nov. 14.—In a scene of much disorder the Self-Determination for Ireland League meeting here addressed by Lindsay Crawford, of Toronto, broke up tonight. The Empress Theatre was crowded to the doors. Returned soldiers were there in great numbers and there was a tense feeling throughout. The chairman was hissed when he became emphatic in his criticisms of the mother country, and Mr. Crawford was received with but scant applause.

The earlier part of his address was of an historical and non-controversial character, but when he ventured on a criticism on England as an autocracy in spite of the war, George Morrison, former president of the G. W. V. A., jumped to his feet and gave him a direct contradiction, to the cheers of a considerable part of the audience.

From then on the meeting was a scene of great disorder with several of the audience asking questions of the speaker, and when the chairman finally brought the meeting to a close with the singing of "O Canada" some one in the audience started "God Save the King" and the whole audience was soon a volume of sound with the national anthem. Mr. Crawford's friends, however, organized a demonstration for him and three cheers were heard when a considerable part of the audience had left the theatre. No attempt was made to move a vote of thanks.

AMUNDSEN IN THE NORTH

(Special to the Daily Mail, by Cross-Atlantic Newspaper Service.)

Copenhagen, Nov. 15.—Raoul Amundsen, the Danish explorer, cables that he left Nome, Alaska, with three of a crew of an Eskimo woman for cook. The rest of the crew struck for higher wages if they were to continue north, but were sent back to England.

A LARGE SUM IS INVOLVED

(Special to the Daily Mail by London Daily Mail and C. A. N. S.)

London, Nov. 15.—In order to supply jute to American and Canadian hosiery and carpet manufacturers, Clarence Natty, a young millionaire banker, has secured control of six Dundee factories, including the largest in the world. Forty million dollars is involved in the deal.

SIX CHILDREN MET DEATH IN THEATRE PANIC

New York, Nov. 14.—A paper-clogged furnace flue, which caused smoke to fill the Catherine theatre a motion picture house in the East Side Italian quarters, raised a cry of "fire" late today and in the ensuing panic six little tots, between the ages of two and ten years were trampled to death. Twelve others were seriously injured.

The little theatre was crowded to capacity. The crowd filled the 300 seats for the hero was an Italian lad in humble surroundings who rose to fame. The youngsters were absorbed in the progress of the scenario, Pitro who was protecting his father from thieves when smoke began to sweep through the cracks of the theatre floor. "My God it's a fire." This shout came from an elderly woman, who gathered a little one under her arm and ran for the nearest exit. Immediately loud walls arose, children began to cry. They jumped from their seats, jammed the aisles and fought for passage. The lights flickered out. Youthful cries attracted many residents of the Italian neighborhood. Camillo Brullo, who sells bananas from a push cart on the Bowery, rushed to the scene. He darted into the theatre attempted to shout down the cries. Failing he saved those he could. Camillo carried more than fifteen little tots to safety, then collapsed, overcome by smoke.

HAD PLANNED BIG DEALS

(Special to the Daily Mail, by Cross-Atlantic Newspaper Service.)

London, Nov. 15.—Peter Keirnan, an Irish-American operating in Great Britain, faces bankruptcy after planning a series of colossal deals aggregating six billion one hundred and fifty million dollars. His schemes included an offer to the British government to float a twenty million dollar war loan in the United States, a proposed corporation for reconstruction and federation of British industry capitalized at five million dollars, and a seven hundred and fifty million dollar corporation to build homes in Ireland.

Icy Streets Caused Trouble.

The sudden change of weather of Friday caused considerable trouble to drivers of horses on Saturday. The farmers attending the market had considerable difficulty getting their horses over the streets as generally the caulk of the shoes were not sharp and enough for the icy roads.

MR. C. L. CYR, FORMER MEMBER FOR MADAWASKA, KILLED ON THE N. T. R. NEAR PLASTER ROCK

STEEL MERGER IS NEARING COMPLETION

(Special to the Daily Mail by London Daily Mail and C. A. N. S.)
London, Nov. 15.—The finishing touches are being put on the great billion dollar British Empire steel merger which is to rival the United States steel corporation. The work is not yet complete, it was said tonight by J. H. Lorcross, the Canadian steel magnate, who is here organizing the combine. He is leaving for Canada soon and is uncertain if the details of the merger would be sufficiently completed before then to warrant publication of the names of the directors of the Canadian Board. Flurried conditions in the financial situation.

STOCK MARKET QUOTATIONS

(Furnished by J. M. Robinson & Sons, Queen St., Fredericton.)

New York.	
American Wool	65
C. P. R.	117
Crucible	130½
General Motors	14
Great Northern pld.	83½
Industrial Alcohol	71
Mexican Pete	161
New York Central	77½
Rubber	62
Rock Island	30
Studebaker	47½
Sugar	46½
U. S. Steel	82½
Sterling 336½	
N. Y. exchange 12 3-16.	

Montreal.	
Brazilian	35
Canada Cement	56
Dom. Iron and Steel	48
Sugar	19½
Victory Bonds, 1937	98
" " 1932	98½
" " 1927	97
" " 1923	98
" " 1932	98
" " 1934	93
" " 1924	97

MEDALS FOR U. S. SOLDIERS

Washington, Nov. 15.—Approximately 554,000 Victory medals had been issued by the War Department up to last night. All applications had been filled, but today's mail brought requests for 6,000 more. Application for 20,000 medals had been received by the Department in the three days ending last night, showing a notable increase in the demand as the second anniversary of the armistice approached. The normal demand for Victory medals, it was said, had averaged from 8,000 to 12,000 every three days.

CAN RENEW PRESCRIPTIONS

Chicago, Nov. 15.—The limit for the number of whiskey prescription blanks allowed to physicians has been lifted by the Government in Chicago.

Word came today that the old regulation which prevented physicians from obtaining a new supply has been withdrawn to permit the issuance of as many blanks as the applicant may need, provided he shows "reasonable cause."

SAYS GIRLS SHOULD BOX

Chicago, Nov. 15.—Girl pupils and teachers, as well as the boys, should be taught boxing in the public schools, William L. Bodine, honorary president of the National League of Compulsory Education, said today at the annual meeting. Mr. Bodine said boxing would bring a better relation between teacher and pupil by interesting them in the same thing, and urged it for girls as a health measure.

WANT INDEMNITY FOR CHAMPAGNE USED BY TROOPS DURING THE WAR

(By Wm. Francis, staff correspondent of the Daily Mail; by Cross-Atlantic Newspaper Service.)

PARIS, Nov. 15.—Rheims champagne makers are demanding a hundred million francs indemnity for champagne used by the troops during the war. They claim that their cellars were emptied by the soldiers, while the cellars of Mumm's were guarded by soldiers with fixed bayonets after they had been seized as the property of enemy aliens and so went through the war untouched.

WAS RIDING ON A GASOLINE SPEEDER

Was on a Hunting Trip With a Companion Named Michaud—Freight Train Came on Them Unexpectedly—Electroded to Legislature in 1908—Prominent Hotel Man.

St. Leonards, Nov. 15.—Charles L. Cyr, formerly member of the Legislature for Madawaska county, and a man widely known throughout the upper St. John River sections of New Brunswick and Maine, was killed on the National Transcontinental division of the Canadian Government Railways on Saturday afternoon near Summit station, a small place sixty miles southeast of St. Leonards, and a companion named Michaud sustained a fracture of one of his arms.

Cyr and Michaud had been on a hunting trip through southern Madawaska and as far south as the Carleton county border. They travelled on the rails of the Transcontinental line, using a gasoline speeder, and left their camp, near Summit, close to the Carleton county border, eleven miles to the southeast of Plaster Rock, shortly after noon Saturday. At a curve a freight train suddenly appeared in view. Both men attempted to jump, but the locomotive struck them before they could clear their machine.

Cyr was practically cut in two, meeting instant death. The body was conveyed to St. Leonard and the funeral will be held on Tuesday morning at the Roman Catholic church.

A Native of Maine.

Charles Leon Cyr was born Feb. 24, 1878 at Hamilton, Plantation, Aroostook County, Maine, the son of Simon and Suzanne Cyr. He removed to Madawaska county and took up farming, becoming a British subject. He entered politics when thirty years of age and in the general provincial elections of March, 1908, he was elected as an Independent Liberal, having as his colleague Lieut. Col. Baker, Conservative. Cyr's majority was nearly 500. He was a candidate again in June 1912, this time as a Conservative. He and his colleague were defeated by Hon. L. A. Dugal and Joseph H. Pelletier by nearly 600 votes, they being the only Conservatives to lose their elections in New Brunswick in that contest. Mr. Cyr was a candidate again in February 1917 and was defeated along with his colleague, J. T. Clair.

Several years ago, with the growth of St. Leonards, Mr. Cyr went into the hotel business and was proprietor of the well known Cyr's hotel. He recently built a modern structure and an elaborate banquet was a feature of the opening last month.

In 1900 he was united in marriage with Miss Annie M. Pelletier, and of the union there are four children.

[Mr. Cyr was well known in Fredericton and news of his tragic death was a painful shock to his numerous friends here.]

DISPUTE HAS BEEN SETTLED

(Special to the Daily Mail by London Daily Mail and C. A. N. S.)

Venice, Nov. 15.—The Adriatic dispute which baffled President Wilson and the Supreme council has been settled. South Slavonia delegates have accepted the Italian terms of allotment of territory. Italy gets the whole of Istria and Dalmatian, Port of Sars, and Islands of Cherso, Lussian, Unie and Lagosta. Fiume is to be independent, the controlling zone extending to the Italian frontier.

Large Funeral at Marysville.

The funeral of the late John Wellington Estabrooks who died suddenly at the home of his daughter at Marysville a few days ago took place Sunday afternoon at one o'clock and was very largely attended. Rev. J. B. Daggett conducted the service at the Main Street Baptist Church and at the grave. Interment was at the Baptist Cemetery. The deceased was one of Marysville old timers and had a large circle of friends who will regret to hear of his sudden death.