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To Locate in Moncton

Moncton Transcript: Realizing the importance and advantages of Moncton as a professional as well as a business centre, Dr. W. H. Coffyn, the well known medical man of Bathurst, has decided to make this city his headquarters, on or shortly after April 1st. Dr. Coffyn is known extensively throughout the North Shore counties in particular he having been engaged in general practise in Bathurst for about thirteen years. Specializing by degrees in the treatment of eye, ear, nose and throat troubles, he finally gave up his general practise and lately has been devoting his whole time to the latter work. (Dr. Coffyn is a brother of Dr. Vernon Coffyn of this city and is well known here.)

George Murray Miles

Telegraph: A telegram to his family here last night conveyed the news of the death in New York of George Murray Miles, son of the late Fred D. and Ida M. Miles of this city. The telegram said that the young man had died as a result of injuries received in an elevator accident. Further details were not received. Mr. Miles had a wide circle of friends here who will learn with regret of his death. He is survived by his wife and one son.

W. E. Fowlie of the St. John Hide Co., is in the city on business connected with the Fredericton branch. He expects to remain here about a year.

THE BUDGET BROUGHT DOWN BY HON. ROBERT MURRAY

Continued from Page Two

Debt by \$537,884.83, and decreased the Property Purchase, \$7,000. Smallpox, etc., \$20,503.47, St. John & Quebec Railway, \$458,839.49 making a total of \$2,022,142.86. Deducting from this the sum of \$111,116.55 representing bonds redeemed and decrease in cash available from bond issues, and the total was \$1,911,026.31. The amount of the debt was offset by tangible liabilities possessed by the Province to the value of \$60,870,383.48. Included in that was the sum of \$529,299.39 on deposit at Ottawa, St. John & Quebec Railway investment \$6,947,423.66, Public Buildings valued at \$500,000, and Crown Lands estimated to be worth at least \$50,000,000. The total available assets over liabilities amounted to \$40,306,620.24. He had not included the amount which the province had invested in Permanent roads and bridges or in railway subsidies. While he had put the Crown Lands down at \$50,000,000 he was told not long ago by a gentleman familiar with the matter that a valuation of \$100,000,000 would not be beyond the mark. The increase in the debt had been caused by expenditures on necessary public services. Nobody would deny that it had been necessary to complete the Valley Railway to Westfield in order to give passenger and freight transportation to an important section of the province.

The expenditures on permanent roads had been criticised as extravagant, but if hon. members knew where in money had been improperly expended it was their duty to place the facts before the House. It could not be denied that the roads had been greatly improved under the permanent road policy of the Government. The people demanded good roads and they were getting them. He was pleased to say that the Motor Vehicle Fees capitalized for twenty years were sufficient to liquidate all the interest and principal on an expenditure of \$2,070,000 to date. Further expenditure would be made under the Federal Aid Scheme by which \$80,000 per year is to be expended in each of the nine provinces for five years. New Brunswick's share would be \$240,000, which would entail an expenditure on the part of the province of \$360,000 per year.

Permanent Bridges were responsible for much of the increased debt. He believed that the policy followed by the Government was wise and prudent. Old and dangerous wooden structures were being replaced by

concrete and steel bridges which would last for all time. The tremendous motor traffic in the province had brought with it the demands for more substantial structures and it was essential that old bridges should be replaced. In his own County of Northumberland the Victoria Bridge, an important structure over Black River, had been permitted to fall into decay by the old Government, causing great inconvenience to the people of the Parish of Hardwicke. The people had petitioned the old Government and had received a letter from a former chief commissioner telling them that it was useless to send in a petition. That bridge would be replaced at a cost of \$60,000 whereas had the old government moved in the matter at the proper time the work could have been done for at least one-half that amount. Yet because the Government was building bridges and attending to needed public works which should have been looked after by the former administration, they were being charged with extravagance.

Continuing, he said that the sum of \$20,572 being aid granted to municipalities in connection with smallpox and influenza, would be liquidated by the issuance of serial bonds payable yearly. The Sinking Fund investments amounted to \$1,078,173.51 and was being administered by the Government in a most careful manner. During the past year modern safety appliances had been installed in his department for the protection of trust funds. Such funds were now under the joint control of the Deputy Provincial Treasurer and the Comptroller General, and one could not attain access to them without the presence of the other. It was pleasing to note that the guaranteed bonds of the province had during

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the year been liquidated to the extent of \$896,000 by the retirement of bonds guaranteed for the International Railway. No bond guarantees had been given by the present administration during its term of office. Loans under the Housing Act had totalled \$230,000 which sum had been loaned to cities, towns and municipalities for twenty years at five per cent. The people seemed to be backward in taking advantage of the easy terms on which that money was obtainable. One of the reasons given was that the cost of labor and materials were very high at the present time. The tendency now in prices of materials were upwards and he would advise those who intended to build to take advantage of the easy terms under the Housing Act and to do so at once.

Before comparing the estimated revenue and expenditure he wished to say that the Balance Sheet prepared by the Comptroller General furnished a true and accurate statement of the accounts of the Province. He noticed that the St. John Standard had made the statement that the report was not that of the Comptroller General but of Price, Waterhouse & Co. He was surprised that any newspaper would make such a statement. The report was prepared by the Comptroller General and the Government wishing to make sure that it was correct had it verified by a firm of chartered accountants. Therefore the report was that of the Comptroller General audited by Price, Waterhouse & Co. The old cash system under which fake surpluses were made, was replaced by a modern and scientific one. Under the new system no Government could control the accounts so as to make a favorable balance, as a true statement must be shown. If accounts remained unpaid at the close of the year they were shown as accounts payable. Interest was brought up to the date of the statement and shown as a liability.

Why was it that at the end of the regime of Governments in the past high liabilities hitherto unknown were presented to the people and they in turn saddled with a bond issue for the same. He held that it was because those Governments had been operating under a vicious system of accountability by which unpaid bills were carried over from year to year with the object of showing an apparent surplus. The present administration had done away with that, and its statements were true and correct. The deficit in 1918 was \$207.12, if they excluded the St. John and Quebec Railway interest, and for 1919 the deficit was \$327,000. In regard to the deficit of 1917 it was incurred and authorized by the old government which went out of office on March 31st of that year. The St. John Standard in commenting on the deficit of last year had referred to the old system as one under which a surplus could be shown whether it existed or not. He was sure that the writer of that article must have been well acquainted with the methods of the old administration.

The High Cost of Supplies. The Legislative Assembly estimate was over-expenditure \$4,890, chiefly on account of the extra allowance of \$100 per member. Provincial Hospital maintenance exceeded the estimates by \$24,949. This large over-expenditure was accounted for largely by the greatly increased cost of supplies. The speaker quoted a statement which compared prices of various articles over a period of some years, showing marked increases in all.

It was as follows:
A Comparison of Prices for Hospital Supplies at Beginning and End of War.

Only staple articles are mentioned, but similar increases could be shown for all purchases.

	1914 Cost	1919 Cost	Quantity used yearly
Bread—			
1½ lb. loaf.	\$.04½	\$.08½	160,000
Beef, lb.	.09	.18	40,000
Mutton, lb.	.09	.22	9,600
Salt Pork	.26	.70	5
Sausage, lb.	.11	.28	1,500
Veal, lb.	.09	.20	6,000
Butter, lb.	.21	.44	17,000
Eggs, doz.	.20	.45	1,900
Barley, bbl.	.07	.11	18
Biscuits, lb.	.06	.16	900
Cheese, lb.	.16	.30	900
Coffee, lb.	.21	.42	1,400
Corn Meal, bag	1.75	3.90	100
Flour, bbl.	5.50	12.30	50
Lard, lb.	.15	.34	800
Molasses, gal.	.34	1.00	1,600
Mustard, lb.	.28	.68	80
Oats, Rolled, bbl	5.10	12.	200
Rice, lb.	.03½	.12½	3,500
Salt, Sack	.75	2.10	50
Sugar, lb.	.04	.12	30,000
Tea, lb.	.20	.43	3,500
Cod, dry, lb.	.04½	.12	12,000
Apples, evap, lb.	.08	.22	1,000
Prunes, lb.	.08	.18	1,700
Raisins, lb.	.09	.20	500
Beans, bush	2.20	4.95	140

(Continued on Page Seven).

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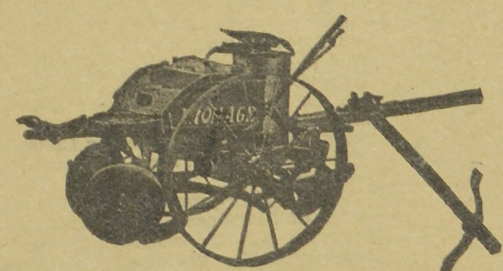
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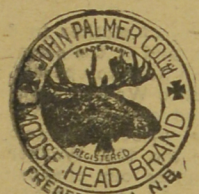
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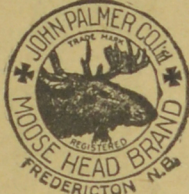
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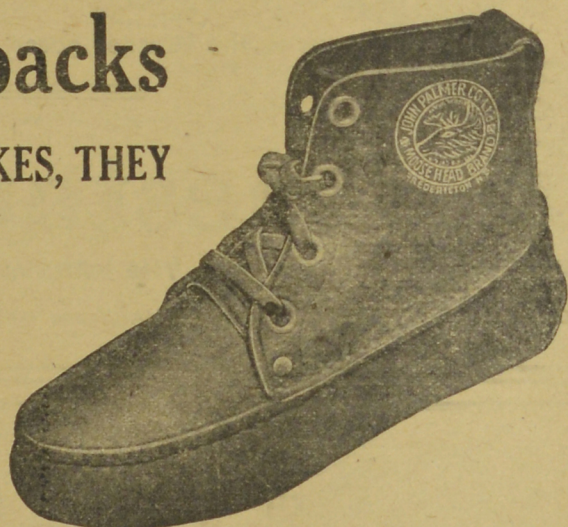
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