

HOW PONZI COULD WIPE OUT DEBT OF THE WORLD

It Would be Only Necessary for Him to Work for Germany for Four Years—Profits Would be 2463 Per Cent, it is Claimed—The Spotlight Thrown on the Financial Methods of This New Napoleon.

(Financial Post)

The toboggan slide upon which Ponzi, the Boston financial marvel, seems to have now started has been very well greased by the "Wall Street Journal" which from the first has been presenting arguments and information to strengthen the obvious conclusion that there must be "a nigger in the woodpile." The "Journal" ridiculed the return stamp idea by showing transactions in the United States, and then when Ponzi said that he cashed them in Switzerland proceeded to get information from Europe which confounded his statement. Following is a typical article showing up Ponzi theories.

BOSTON—It is a pity in these hard-up times that Ponzi's finance wasn't earlier invented. Foreign exchanges have been out of joint for some years now. The chance was there right along. Chancellors of exchequers, secretaries of various treasuries, and other budget balancers, would have found Ponzi a very present help in

time of fiscal trouble. He could multiply their revenue loaves and fishes. The individual now suing Ponzi for a million on the basis of \$200 first placed with him, on alleged partnership grounds, has the right idea. For Ponzi's plan means a total return at the end of a year of 2,463 per cent; at the end of two years of 65,587 per cent; at the end of three years of 1,688,300 per cent. Why keep on?

Give Ponzi a million, and in a twelvemonth he will expand it for you to some \$25,000,000; in two years to \$657,000,000; in three years to \$16,885,000,000. Sure! ythe Allies could spare him a million, and within three years clean up that debt tangle. Germany might hire him to wipe out the indemnity within four years.

Great is the magic of compound interest—when you start off at the rate of 405 per cent a year for your first forty-five days, and accordingly climb to your full 2,463 per cent for your first eight 45-day periods, or one year. For who could refrain from reinvest-

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ing both principal and profit with such a wizard.
But the average citizen hasn't a million? Let him start with a mere

\$100—a trifle in these times. What can Ponzi's magic do with it? Simply this:

First Year.	Second Year.
\$100	\$2,562.90
150	45 days 3,844.35.. 45 dys
225	90 " 5,766.53.. 90 "
337.50	135 " 8,649.79.. 135 "
506.25	180 " 12,974.68.. 180 "
759.38	225 " 19,462.02.. 225 "
1139.07	275 " 29,193.03.. 270 "
1708.60	315 " 43,789.55.. 315 "
2562.90	360 " 65,684.33.. 360 "
p.c. profit 2,463 p.c.	Profit 2,463 p.c.
Total profit on \$100 for 2 years	65,587 per cent.

At the end of three years the aggregate profit would be a trifle over \$1,680,000 on \$100 first tossed to Ponzi.

A more common stake in these times would be \$1,000. This would net of course \$16,830,000 odd in three years; in four years, \$431,000,000; in five years, \$11,000,000,000. In six years the return would be a few trifling millions, over \$283,000,000,000 or about the average of current estimates of the total wealth of the United States. Only the worry about one's stewardship need bid one quit the indefatigable Ponzi. For in the nonchalant way in which he has been taking in large fractions of a million daily, he can have no concern about the supply of coupons and stamps to do the trick with.

The other day, just before suspension, he is rumored to have taken in \$250,000 in Boston alone, excluding branches. He could convert that into the equivalent of the nation's wealth in a trifle over four years and three months. In the full six years it would spell some 70,000 billions. And this excludes his own much larger profit—to judge from the millions he says

WRIGLEY'S



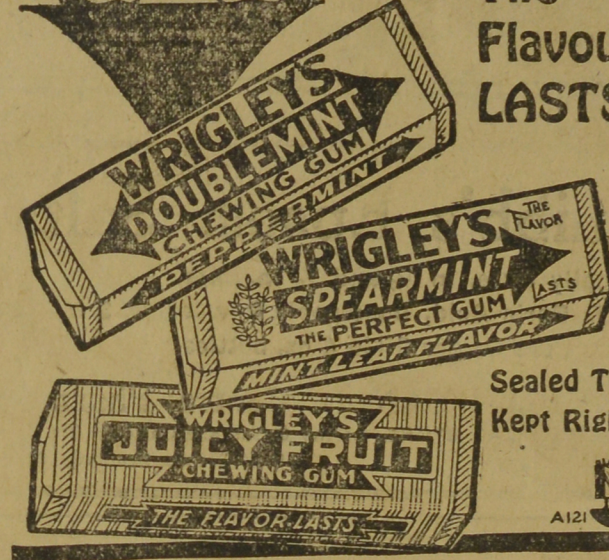
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moisten your throat
sweeten your breath

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PLAYER'S NAVY CUT CIGARETTES

The Highest Quality Ever Attained in a Virginia Cigarette

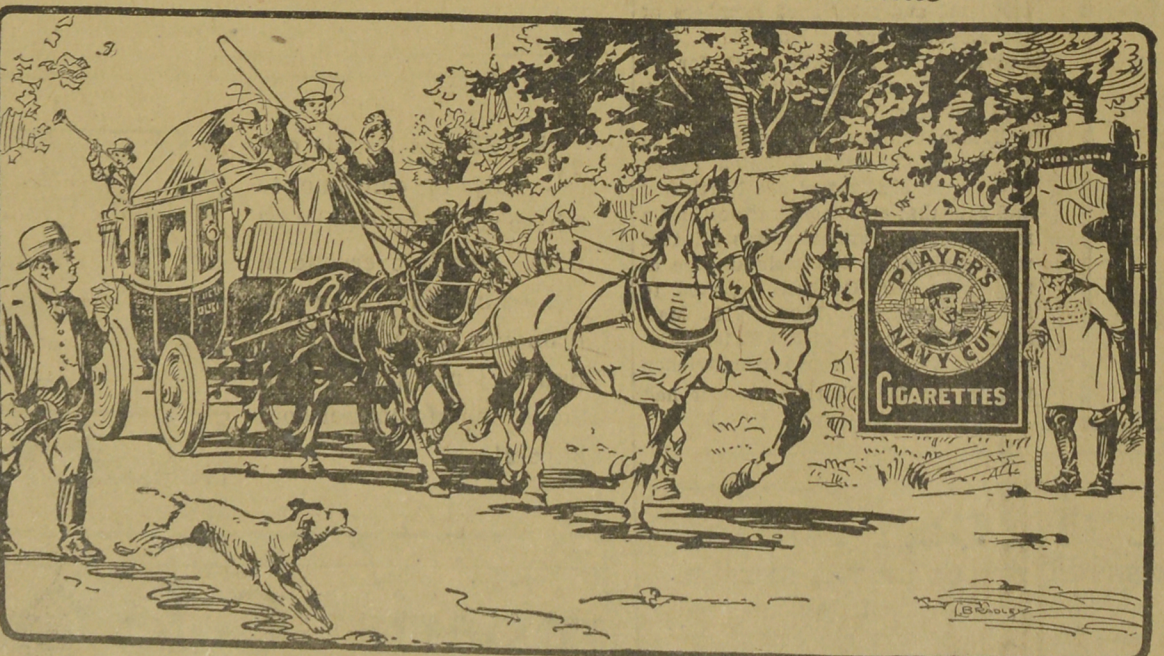
No wonder Player's are the most popular cigarette in the Old Country—as they are here!

Among discriminating smokers it is universally agreed that Player's are unequalled for their smoothness and delightful aroma.



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"OFF TO LONDON"

OUR OLD ENEMY THE ARMY WORM IS BACK AGAIN

The Army Worm is now very prevalent in parts of Nova Scotia and doing a very considerable amount of damage. Considering this, and remembering the seriousness of the outbreak in 1914, it will be well to be on the look out for these devastating caterpillars.

The Army Worms are from 1½ to 2 inches long and the variety prevalent this year are particularly dark in color.

The eggs are laid in low lying areas and the young caterpillars feed unnoticed until large enough to become active when they assume the marching habit over grain fields.

Methods of Control
Trenches—A good method of con-

he has accumulated since starting less than a year ago.

Every little billion of dollars means of course 20 billions of postal reply coupons to handle; also as many five-cent stamps—or 50 billion two-cent stamps. This whole country used only 15,020,000,000 stamps in the 1919 fiscal year. Out of his profits he could readily pay the needed army of clerks and agents.

Why not let him put the needed material foundation under the League of Nations? First to clear off the war debts. Then to erase still bigger peace debts. For, under international postal settlements, the profits must come out of national treasuries somewhere.

Ponzi already has one local imitator. Why not a thousand or a million? And a world carpeted kneedeep with used postal coupons, through which plough limousines of multi-billionaires who a short few months before didn't even pay an income tax?

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trol is to dig trenches 8-12 inches in depth, in advance of the line of march of the caterpillars with post holes every 15 feet along the trench. The side of the trench next to the protected field should be straight and the earth loose so it will not be possible for the worms to climb out. The caterpillars wander along the trench and are caught in the post holes and can be killed by pouring coal-oil on them.

Poison Bait—A poison bran mash has given good results when used as a bait. A strip of poison mash is sown along the field in front of the line of march, and if the worms are already in the field it can be sown broadcast (20 lbs. to 1 acre) with good results.

The mixture is as follows: Bran, 20 lbs. White arsenic of Paris green, 1 lb., Molasses, 2 quarts, Oranges or lemons 3. Water, enough to make a paste.

Mix the bran and poison, thoroughly in a tub while dry, squeeze the oranges or lemons into the water and cut pulp up finely and add to water. Dissolve the molasses in the water and wet the poison bran with the mixture, stirring at the same time, so as to make the mash into a good paste.

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