

# The Daily Mail

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## MILLIONAIRES IN THE U. S.

"Latest preliminary figures by the United States Bureau of Internal Revenue indicate that for 1924, seventy-four individuals made returns for income tax whose net income was acknowledged to be in excess of \$1,000,000. This means their entire income (less all allowable deductions). The total net income of these seventy-four was returned at \$154,852,709—an average of something over \$2,000,000 each. Thirty-six had incomes not in excess of \$1,500,000. Incomes in excess of this amount, but not in excess of \$2,000,000, numbered thirteen. Incomes over \$2,000,000, but not over \$3,000,000 were fifteen. There were four incomes between \$3,000,000 and \$4,000,000; three with between \$4,000,000 and \$5,000,000; while three individuals returned incomes in excess of \$5,000,000. These three returned a total income of \$327,955,319—an average of over \$9,318,000.

In addition to those with annual incomes in excess of a million dollars are the people who are actually worth a billion dollars or more, although their incomes may be much less than a million. An American with one million dollars cash capital invested in Government bonds at par, paying the Liberty Loan rate of interest of 4½ per cent., would have an income of only \$42,500. The individual who receives an annual net income of \$50,000 exclusive of personal services, it would seem safe to say, is a millionaire.

"The Internal Revenue report for 1923 shows that of 7,698,321 returns, \$600 were made by individuals whose wealth was probably in excess of \$1,000,000. In 1914 there were probably about 4,500 millionaires in the United States. This number increased to about 6,600 in 1915, to about 10,900 in 1916, and to about 11,800 in 1917, the maximum number of American millionaires at any one time, due probably to war conditions. At the present time there are probably about 11,000 American millionaires.

"The increase in number from 1923 has been caused by the wonderful prosperity of corporate business. This has occurred since the removal of the burdensome excess profits' tax that was levied upon corporations as a war measure. This tax produced the largest revenue ever derived from a single course of taxation in a single year, of which the world has any record. During 1918 over \$2,505,000,000 accrued from corporations on account of this tax."

The report says: "The statistics show the squeezing out of many of our war made millionaires. By 1923 some 2,800 of these were no longer in the millionaire class, many had even totally disappeared from the list making income tax returns, while others made returns of comparatively small incomes. In 1914 the number of American millionaires was about 45.44 per each 1,000,000 of population. In 1923 it was about 77.30 while today it is about 95.22."

The Ferguson Government of Ontario, which is now appealing to the people will if returned to power make important amendments to the Ontario Liquor Act. Briefly summarized the proposed changes are: "Doctors' prescriptions wiped out; commission to be appointed to handle government sale of liquor; bars will not come back; areas of the province to be protected by local option; poison liquor vendors to go to jail; revenues from liquor sales to be used for reduction of taxation; machinery to be established to learn the wishes of both "dry" and "wet" areas regarding imposing of lifting the ban on local liquor sales."

Hon. W. F. Nickle, Attorney-General of Ontario has resigned from the Ontario government because of a difference with his leader, in connection with his policy for dealing with the liquor problem. Hon. Mr. Nickle, represents the City of Kingston in the Ontario House and at one time represented that constituency in the Federal Parliament. While at Ottawa he made quite a name for himself by his open hostility to the conferring of titles on Canadians, and he was largely responsible for the adoption of a resolution which put a stop to the practice.

The next time Mrs. M. Hill, of Dayton, Ky., washes her husband's overalls, she is going to look in the pocket.

ets. She boiled the overalls in a strong soda solution and found she boiled all the ink from a piece of paper that must have been money. She did not know whether it was a \$1, a \$5 or a \$10 bill. At Washington the money experts in the Treasury Department ascertained that it was \$5, and sent a new one to Mrs. Hill.

A noted biologist in Vienna committed suicide when he discovered one of his laboratory experiments had been faked, probably by an assistant. Having made a mistake he couldn't face life—the ridicule of his fellows. It was not worth committing suicide about. And yet, the great men of the world are the ones who have taken their work so seriously they were willing to die for it—and sometimes did.

In a cooking contest put on by a New York hotel the other day, Mrs. Brigid Lydon beat all comers. And he did it with one hand bandaged and out of the game. That is not strange. Brains beat hands and legs every time. Handicaps are spurs to victory for the courageous—and the smart.

You want to "put things over." Everyone does. Remember this—you can not control others until you have learned absolutely to control yourself. Self-control is the first step to power—and a long step.

A fork is a very important implement in connection with stable government and it is pleasing to note that there is a Forke in the Mackenzie King cabinet.

The will of a French musician, who prescribed that his Stradivarius be buried with him, has aroused a warm debate in Paris. Now if it were only a saxophone.

It now and then happens that the candidate who says he is "in the hands of his friends" is merely on their hands.

The average go-getter is a financial climber whose methods are usually about as irritating as those of the social species.

Still, a country that isn't believed by half of the populace to be going to the dogs isn't going much of anywhere.

With the report from all foot ball camps that injuries are worrying coaches, the season can now be said to be open.

As Brillat Savarin might have written it: "Tell me which is your favorite comic strip and I'll tell you what you are."

Gratitude is certainly waning in the world when Chicago beer gangsters shoot up a criminal lawyer.

We wonder, in view of his pervading gloom, whether Dean Inge's boyhood gang nicknamed his "Gus"?

Well, even Indian summer can't be any more barbaric than what we've been through this year.

The past summer impressed a lot of stockings with the fact they hadn't a leg to stand on.

THROUGH OUR SIEVE

Alas! Many things worth believing are not true.

Under prohibition fewer women have husbands to support.

Live dangerously says Mussolini. Huh, says the pedestrian.

It is remarkable that a successful realtor like Browning could find so much time for romance.

France is giving the world an example of the difficulty of getting out of debt without paying.

Since the world failed to end as predicted the last time much faith has been lost in prophets.

When attorneys engage in a fistic combat during a trial it is an indication that their case is not very strong.

Certain people who are forever yelling for "personal liberty" might go where it is available. Chicago has a superabundance.

Keenest criticism yet made of a pretty well-known writer is this from Bob Ryder: "We often think that H. G. Wells could write a pretty good book if he'd put a little time on it."

## M'NUTT FREED IN SHEMOGUE SHOOTING CASE

Sackville, Oct. 19—The case against Cecil McNutt, charged with causing grievous bodily harm to Blair Murray, of Little Shemogue Sept. 23, by shooting, was concluded today before Magistrate C. B. Copp at Port Elgin, and the case was dismissed for lack of direct evidence. It is understood that the case will now be referred to the attorney general's department for them to take further action if they think fit.

Dr. Barnhill gave evidence as to nature of the wounds received by the victim, and William Noonan, a neighbor of McNutt's testified as to the character and habits of the McNutt boys, but no direct evidence bearing on the case was forthcoming.

F. P. Murphy, Moncton, appeared for the crown, and E. R. McDonald, Shediac, for the accused.

## PAY MEN MORE THAN WOMEN

New York, Oct. 20—Men are paid from 25 to 40 per cent more than women working in similar clerical positions, the national industrial conference board finds. The reason assigned is that most girls get jobs to fill in the time between school and matrimony, while married women are in business mainly to help out the family exchequer.



AIMEE SEMPLE McPHERSON More than usual Canadian interest attaches to the preliminary hearing of the charges against this noted evangelist at Los Angeles, from the fact that she is a Canadian by birth, having been born and grown up near Ingersoll, Ontario. She is remembered as a remarkably handsome girl with wonderful red hair and a peach-bloom complexion.

SPECIAL ATTRACTION AT GAIETY THEATRE

Dorothy Gish in the titular role of "Nell Gwyn," a picture based on the rise of the little apple-selling girl to the favorite actress of England is the attraction at the Gaiety for Wednesday and Thursday. Miss Gish is particularly good in the bed chamber scene with the King dying. She does some fine emotional acting here. The best of the supporting cast are Randle Ayrton as Charles II and Juliette Compton as the Lady Castle-maine. The latter, incidentally is very handsome and decidedly aristocratic looking. Furthermore she acts well even in close-ups.

CITY OF FREDERICTON OBSERVANCE OF NAVAL DAY

Thursday October 21st being the anniversary of Nelson's great victory at Trafalgar, Citizens are requested to fly the Union Jack from private and public buildings.

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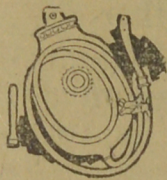
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IN

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IN

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