THE DAILY MAIL, FREDERICTON, N. B., WEDNESDAY, NOVEMBER 3, 1926.

PAGESEVEN



NATHANIEL PRIME WALL STREET'S FIRST PICTURESQUE FIGURE ENDED A SUICIDE

To Send Money

Bank.

Capital Paid Up \$20,000,000

FREDERICTON BRANCH

of the world.

OF COMMERCE

Wall Street has many picturesque near ruin, went to Prime in Wall who have risen from page boys; men amount he had lent. who have tried to "break the bank" and failed. Indeed, there are so many is said to have asked. of them now that it is difficult to single out any one as the most pictures- planter returned.

youthful days it presented its first little dramatic, isn't it? outstanding figure, a man whose name still echoes now and then, even though

was very old as business ages gc. A gentleman of the name of Astor-John short, thick-set volcano he was, and Jacob. as early as 1796, and for a good many years thereafter.

a wealthy merchant, who saw that he the Liverpool market. money to make a start.

000 he could double it within a year. many a day.

"What security have you?" asked the planter.

man," the story quoted Prime.

No Good on Wall Street.

"The word of an honest man," the

Third Richest.

At any rate, Prime made his name is a little late for that, for he rose and his fame. And a very great deal of to his greatest power a century ago. Called Old Nat. money. At one time he was listed as the third richest man in New York, Nathaniel Prime was the man. "Old but those were the days when the city had only one bona-fide millionaire, a

his sign hung out at 42 Wall Street Prime was a shrewd man, as a story He had bought an interest in a snip- the cream sauce. ping business as one of his side lines. The story is that he came from and one Christmas Eve one of his Boston. There he had begun his ca- ships came in with the news of a sub-

had possibilities and lent him enough Prime and Stephen Whitney, anoth- flowerettes on top. er stockholder, got the news, it is

Used Messenger.

"Nothing but the word of an honest' a messenger at once to beat the mail and do as much buying as possible. And that was enough. He got the It was 11 o'clock at night when the money, more than doubled it, repaid plans were completed and old Prime It and was off to a glorious career of dashed up to the City Hotel and cashhigh, very high for those days, finance. ed a check for \$1,000 to send the man on his way.

There is a sequel to the story for The messenger, Walter Barrett, got pings which we will not vouch. It sounds a his start at 6 o'clock the following 1 teaspoon salt little too dramatic. But, anyway, it morning on the boat for Amboy. He rked his way South and West, and

1 teaspoon onion juice teaspoon grated nutmer

recounts that the Southern



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. 1

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d in Canada) of Bayer Manufacture of Monoacetic dicylic Acid, "A. S. A."). While it is well known re, to assist the public against imitations, the Tablet with their general trade mark, the "Bayer Cross."

A little pepper 1 tablespoon chopped parsley 1 egg and breadcrumbs Drain and mash the baked beans through strainer and add the rice which has been mashed fine; add the butter or bacon drippings, salt

She (coyly)-Did you miss me when I was gone? He-Were you gone?

by handing sums of \$50 and \$75 to various Mississippi River captains to prevent their halting too long for freight he got to New Orleans in eleven days. He had with him letters of credit which put an exceedingly large sum of money at his disposals. And he went right out to spend it. It is said that in a single day he contracted for 50,000 bales of cotton. He paid 11 and 12 cents a pound for it. Later it sold for as high as 17 and 18 cents a pound and turned a fancy profit. That was Prime, a shrewd man.

Finally a Suicide.

But he wasn't shrewd to the finish. Eventually he retired from the field of active business, a very wealthy man. Apparently, he had everything he desired, for certainly he had everything that money could buy. It looked as though all he had to do was pass the rest of his life in ease.

But things do not always work out so easily. With nothing to worry about, all Prime would do was worry. He gave over his life to it. Perhaps he had dealt too long with money.

At any rate, he became obsessed with the idea that his fortune was in danger. He imagined that day by day his wealth was slipping away. He told his friends that the almshouse was staring him in the face. And they couldn't convince him. One day they found him dead-he had cut his own

That was the end of Wall Street's first picturesque figure.

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CUT

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