PAGETWO

THE DAILY MAIL, FREDERICTON. N. B., TUESDAY, DECEMBER 7, 1926.



Christmas is not far away and you want to get your cooking done.

Citron . Lemon					60c lb.	
Lemon					45c lb.	t
Orange					45c lb.	1

RAISINS

New Seedless in bulk 18c lb., 2 lbs for 35c. **Fancy Seeded** 15 oz. 18c., 2 pkgs. 35c.

SUGAR

Seems to be on the move up. Better lay in a supply. 13 lbs for ..., \$1.00 100 lb. Bag \$7.00

BEANS GOOD WHITE BEANS

15c Quart.

RICE

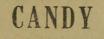
GOOD QUALITY 9c lb., 3 lbs. 25c.

FIVE CROWN FLOUR

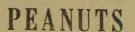
Make Bread of Superior Texture. 98 lb. Jute bag \$4.50 98 lb. Cotton bag . . \$4.60 Purity 98 lb. bag . . \$4.70

FEED

Cracked Corn, bag	\$2.20
Corn Meal, bag	\$2.20
Shorts, bag	the second
Bran, bag	\$1.80



Watch our Assortment. Best quality and LOWEST PRICES.



THIRTY-FIVE YEARS OF CANADIAN **BUSINESS IS TOLD BY CYCLES; PROSPERITY, ACTIVITY, DEPRESSION**

(Financial Post.)

When the National Bureau of Ecoomic Research, of New York, set out study the "business cycles" of the orld they discovered many interestng things. Most interesting from the standpoint of Canada was the fact that in this country periods of prosperity are of longer duration and periods of depression shorter than in the average country. Canada has but few United States, October. panics and its business time is comparatively even from cycle to cycle. Publication of "Business Annals" a

Willard Longthrop is author.

crops with high prices. Northwest Ter created. September. ritories granted responsible govern ment.

er oats.

iff reduced. 1895-Depression. Continued stagna tion in domestic industry; slight detrade reaches low point. Money easy price, further decline in oats. New Sault Ste. Marie Canal opened, September.

1896-Lessening depression. further decline in commodity prices;

good prices. Increased immigration. 1903-Prosperity. Continued activity and progress; very few failures; commodity prices steady; coal shortage early in year; large increase in foreign trade. Money tight; stock market depressed with falling security prices. Small wheat; larger oat crop; good

prices. Immigration boom; Alaskan boundary dispute settled in favor of 1904-Uneven prosperity. Continued prosperity in trade and manufacturing; fishing and lumbering depressed; 378 page book on the times cycles of construction boom; increase in busithe leading countries of the world ness failures; commodity prices concrystallizes the studies of the bureau. tinue steady; imports increase and exports decline, creating unfavorable

A chapter is devoted to Canada and balance. Money eases; continued stock its most interesting feature is a re- market depression. Poor wheat, good gradually gives way to great activity; cord of Canadian business from 1890 oats crop; favorable prices. to 1925. This record shows :---

1890-Mild depression. General dull- and expansion; prices steady; further second quarter; revival in foreign ness and inactivity; many failures; increase in unfavorable balance of trade. Money tight; great stock exforeign trade active with large un trade. Money easy; security prices change activity; gradual decline in favorable balance. Money easier; im rise. Excellent crops, good prices. foreign exchange accelerates, Novemportant banking legislation. Large Province of Alberta and Saskatchewan ber. Poor wheat, fair oats cop; prices

> 1906-Prosperity. Continued activity and expansion; industrial boom; com-

1891-Depression; revival. Continu- modity prices advance rapidly; labor ed dullness gives way to increased shortage; severe coal dispute causes activity, autumn; commodity prices coal famine; extensive railroad condecline; some increase in exports. struction; enormous increase in for- mer, then decline sets in; commodity Money fairly easy. Large crops with eign trade. Money tightens; stock prices reach peak, May; production high wheat and lower oats prices prices steady. Large crops, high prices. 1892-Mild prosperity. Moderate ac- Cobalt mining rush.

tivity in domestic trade; commodity 1907—Prosperity; panic; recession. price decline continues; period of Continued activity and expansion able balance. Money tightens, especialrapid expansion in foreign trade be- slackens, autumn; land speculation gins with large increase in exports. collapses; commodity prices reach un-Money easy. Fair crops with lower precedented levels; foreign trade very prices. Active immigration; Behring large, especially imports. Money tight- immigration. Sea Seal Fisheries dispute with United ens; financial stringency autumn leads States submitted to arbitration. to panic, October; gradual decline in 1893-Recession; depression. Slowly security prices. Crop failures, high many failures; production at very low decreasing business activity serious- prices. Industrial Disputes Investiga- level; falling commodity prices; de ly restricted, autumn; commodity tion Act. March; immigration reaches rice decline slackens; many failures peak; active anti-Japanese agitation. late in year; further large increase in 1908-Depression; revival. Curtailexports. Easy money tightens. Good ment of activity gives way to improveharvests; very low wheat price; high- ment, last quarter; severe depression vere; large wheat, smaller oats cronin manufacturing; many failures;

1894-Acute depression. Severe in- sharp decline in commodity prices; dustrial depression; sharp decline in relapse in foreign trade, especially im- cember commodity prices; many failures: re- ports. Tight money eases late in year; striction of foreign trade, especially inactive stock market. Bountiful crops, imports, favorable balance. Money excellent prices. Land Act encouraging easy. Poor crops, very low prices. Tar- homesteading creates great rush to proves, autumn; commodity prices Northwest Territory, September.

becomes pronounced, summer; manu- proves; revival in foreign trade, cline in commodity prices; foreign facturing active; failures continue nu. marked increase in exports. Money Large crops; some recovery in wheat ed; period of rapid expansion of im. ust. Record wheat crop, large oats: ports begins. Money easy; revival of prices slightly improve. security markets. Excellent crops; high prices.

1910-Presperity. General activity Continued dullness in domestic trade; and expansion; active railroad and peak, summer; prices steady; failures building construction; increased numbers of failures; foreign prices rise; fewer failures; exports ment in employment; fishing industry trade revives, especially exports. decline, large increase in imports. severely depressed; further revival in Money easy. Fair crops; wheat price Money tight, autumn; stock exhigher but oats very low. Immigra- change activity halts temporarily, change falls, first quarter; banking

tries; commodity prices boom, with temporary relapse, summer; labor shortage and transportation conges tion late in year; very large exports Money easy; considerable increase in currency in circulation; war loans; real estate crisis, Vancouver. Partial failure of crops; higher prices. Business profits tax imposed.

1917-War activity. Continued activity, hampered by labor and supply shortage; rapid price rise slackens, May; exports reach peak. War loans dominate money market: security values decline. Poor crops, very high prices; government control of wheat crop. Food controller appointed, June; fuel controller appointed, July. 1918-War activity; recession. Con-

tinued activity, slackening with Armistice; prices rise to peak, November decline in foreign trade late in year Financial strain. Very poor wheat crop, large oats; government control with very high prices. Influenza epidemic, October; Armistice, Novem-

1919-Revival; prosperity. Dullness production low to last quarter; prices decline to April and then rise; severe 1905-Full prosperity. Great activity labor difficulties, especially Winnipeg, rise to peak. Fuel and " 1 control ended, March; Canadian Notional Rail ways formed, December; demobiliza-

> tion 1920-Prosperity, recession, Activity continues; boom reaches peak, sumcontinues high to end of year: unemployment appears, October; imports reach peak, exports decline, unfavorly last half-year; severe decline in security values. Larger wheat, record oats crop; prices slump sharply. Large

> 1921-Depression. General stagnation; widespread unemployment and cline in foreign trade, balance favorable. Money eases: foreign exchange improves: temporary banking strain December. Agricultural depression se prices very low. Immigration declines Liberal party comes into power, De

1922-Depression; revival. Continued dullness gradually disappears; construction boom: manufacturing imreach bottom, September; many fail-1909-Revival. Gradual improvement ures early in year; employment immerous; commodity price rise resum- easy; exchange returns to parity, Aug-

1923-Moderate prosperity. Generally improves and sound business con ditions; production reaches very high commodity continue numerous; further improveforeign trade. Money abundant; ex-



FOR CHRISTMAS COOKING

PURITY BRAND

Best quality of Bread Flour. Barrels, 98 lb. bags, 24 lb. bags.

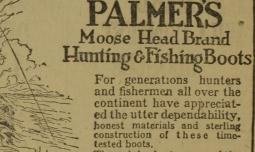
FIVE ROSES BRAND

Best quality of Bread Flour. Barrels, 98 lb. bags, 24 lb. bags.

CROWN BRAND

Best quality of Pastry Flour. 98 lb. and 24 lb. bags.

G. W. HODGE



tested boots. Through bush, streams and the roughest going, these sturdy yet flexible boots will ensure your entire foot comfort. And their wear is proverbial. Knee High, waterproof with noiseless Flexible Sewed-on Sole of heavi-est oil-tanned leather

est oil-tanned leather Hand made to your individual

Send for Catalogue, showing our complete line. A Boot For Every Purpose JOHN PALMER CO., LIMITED FREDERIGTON, N. B.

RUBBERS

GOOD ROASTED PEANUTS

18c lb.

BARGAINS

2 LARGE LAMP CHIMNEYS25 5 LBS. NEW BUCKWHEAT25 ber. 4 CAKES SURPRISE SOAP 25 1900-Prosperity; slight recession. ed. Excellent harvests, better prices. 6 CAKES SERVICE SOAP25 autumn; commodity price rise checked serve



tion at low point; Klondike gold dis- summer. Poor yields; prices decline. coveries, August; excited election puts Record immigration. Liberals in office. 1911-Prosperity. Increased volume

1897-Revival. Marked improve- of domestic and foreign trade; build-| British and American trade, May; exment appears; rapid expansion in min- ing activity continued; active land ing industry; commodity price decline speculation; many new enterprises checked; further expansion of foreign organized; large unfavorable balance trade. Money easy. Good crops and of trade. Money eases; stocks boom. higher prices. Gold stampede, May; Excellent crops; wheat price falls, 7 ROLLS TOILET PAPER 25 period of rapid increase in immigra- oats rises. Drought; active immigration begins; Behring Sea arbitration tion; Conservative party returned to

2 PKGS (ready cut) MACARONI .25 rises. Further gold discoveries in Brit- prices rise; further large expansion in 1 QT. SEALER MUSTARD25 ish Columbia; tariff with British pre- foreign trade. Money tightens severely late in year; security prices reach

1899-Prosperity; Marked activity peak and then decline. Excellent har-3 PKGS SNOWFLAKE AMMONIA .25 and expansion; further rise in commo- vests, low prices. Record immigration. 1/2 LB. SHELLED WALNUTS25 dity prices; increase in imports and 1913-Prosperity; recession. Activ-1 LB. SHREDDED COCOANUT .. .25 decrease in exports. Money tightens ity continues, first half-year, and then large exports; stock markets depress-

5 CAKES CHAMPLAIN SOAP25 Continued activity, with decline in Bank Act establishes central gold re-

late in year; gold production reaches 1914-Depression, deepening with maximum; boom in foreign trade. war. Increasing dullness becomes stag-Money fairly tight. Failure of wheat nation with war, August; extensive uncrop, oats fair; prices high. Ottawa employment; slow rise in commodity fire, April; drought, autumn. prices; many failures; great reduction October.

1901-Revival; prosperity. Enor- in foreign trade, favorable balance mous expansion in domestic indus- Money tight, stringent with war; ries; extensive construction; commo- stock exchanges closed, July to Octlity prices lower; small increase in ober. Poor crops, good prices. War foreign trade. Money eases with in- declared, August; troops landed in troduction of much foreign capital. England, October.

Very large wheat crop, good oats; 1915-Depression; revival. Paralysis high prices. gives way to war activity; manufactur-

1902-Prosperity, with Mnancial ing industries stimulated by war madistress. Great activity and expansion; terial demands; rapid rise of commo- star witness in the Hall-Mills trial. full employment and many new enter- dity prices; many failures; foreign when told of the verdict given Friday prises organized; commodity price trade recovers. Money very tight; se- night. rise resumed; speculation; large in- curity prices rise, spring. Magnificent crease in foreign trade, Money tight- crops; good but lower prices. Exten- withheld from Mrs. Gibson until Satens, autumn; rapidly rising security sive enlistment; government initiates urday afternoon by hospital authoriprices collapse, October; slight panic with some bank failures. Agriculture 1916—War activity, Great activity, lapse. Her condition, the attending Queen St. with some bank landres. Agriculture especially in manufacturing indus- physicians said, is serious.

troubles and scandals. Record crops with low prices; agricultural distress lessens. Revision of tariff encourage tensive emigration to the United States; revival of immigration.

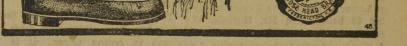
1924-Recession: mild depression. Slump in manufacturing and other industries, especially last half-year; many failures; unemployment; prices decline to May and then recover; increased exports but smaller imports; award favors United States. 1898—Prosperity, General activity; 1912—Prosperity, Record activity in Money fairly easy; stock market activity and argon. tive in spring and last quarter; exchange returns to par. Good crops, much higher prices. Slackening immigration.

> 1925-Revival; prosperity. Marked improvement, particularly in mining, and paper and pulp industries; manufacturing active, except iron and steel industries; Nova Scotia coal strike, March to August; construction active after first quarter; commodity prices reach peak early in year, decline to April, and rise late in year; large increase in foreign trade, especially exports. Money plentiful and easy; stock market very active with rising prices. especially last half-year. Very large wheat and oats, record barley crops; good wheat and oats, high barley prices. Immigration much smaller; Conservatives win general election,

PIG WOMAN SAMAZED

Jersey City, N. J., Dec. 5-"Ac quitted, well, can you beat that?" ex-

The news of the verdict had been



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