

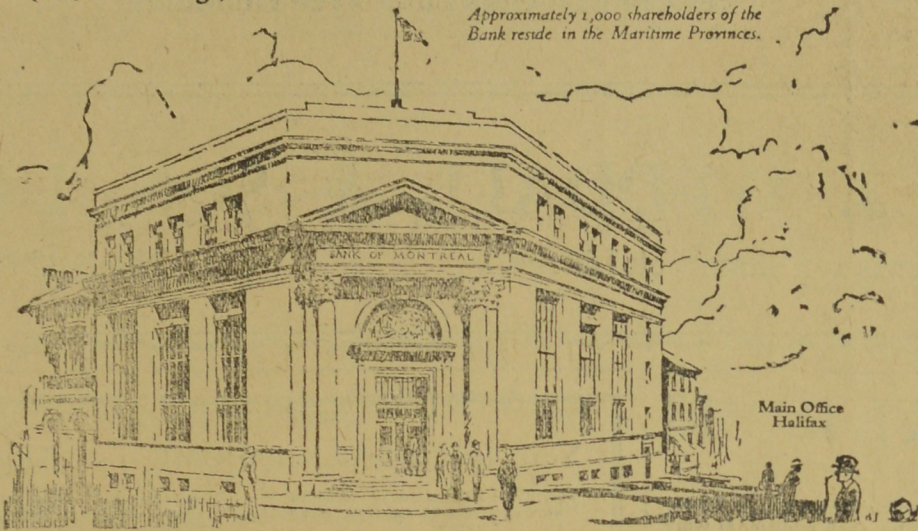
BANKING IN THE MARITIME PROVINCES

IN the Maritime Provinces the Bank of Montreal has a complete Organization, with headquarters at Halifax, specially organized to give careful attention and prompt service to Banking requirements of the people of these Provinces.

There are 29 branches of the Bank of Montreal in the Maritime Provinces, the offices being located at every important centre.

Behind this Provincial Organization are the resources of a nation-wide Institution, having a combined Capital and Reserve Fund of over \$60,000,000, and total Assets exceeding \$830,000,000.

Approximately 1,000 shareholders of the Bank reside in the Maritime Provinces.



BANK OF MONTREAL

Total Assets in excess of \$830,000,000.

Headquarters for the Maritime Provinces: 205-207 Hollis Street, Halifax

PROVINCE OF NEW BRUNSWICK

Balance Sheet, October 31st, 1927

CURRENT ASSETS		CURRENT LIABILITIES	
Accounts Receivable, Inventories, etc. (as per schedule)	\$ 774,837.99	Bank Overdraft	
Debit of Canada:		Current Revenue Account	\$1,614,605.66
Balance of Agricultural School Building	14,295.34	New Brunswick Electric Power Commission Operation Account	60,026.83
Deferred Charges:			\$1,674,632.49
Insurance unexpired and prepaid charges	\$39,710.35	Due to Sinking Funds:	
Discount on Bonds	22,605.26	New Brunswick Electric Power Commission 1927	65,628.02
	\$2,315.81	Installment	138,494.09
Amount Receivable in respect of advances to Capital	\$3,024,381.39	Accounts Payable (as per schedule)	
Trust Accounts (as per Contra):		Trust Funds:	
Consolidated School District No. 4, Order in Council Oct. 4, 1921, Cash and Bonds held by the Province to meet Bond Interest and Redeem at maturity Bonds issued by the School District—Cash	\$ 1,124.53	Representing Guarantee, Contractors, Court and other deposits	\$17,926.55
Provision of Canada War Loan Bonds 2 1/2 p. c. 1934 at par	7,500.00	Interest Due and Accrued on Securities:	
	\$ 8,624.53	On \$25,434,421.92 Bonds of the Province	\$446,319.77
New Brunswick Power Company—Cash held by the Province to provide for redemption at maturity of Bonds issued by the Saint John Railway Company as required by the New Brunswick Companies Act, 1916	\$ 1,977.62	On \$5,800,000.00 Bonds of the Province issued for New Brunswick Electric Power Development	62,974.19
Town of Campbellton Sinking Fund (1 Geo. V. Cap. 57)	\$29,247.87	On \$7,319,977.40 Bonds issued by and in aid of the Saint John and Quebec Ry.	136,891.65
Town of Chatham Ferry Sinking Fund (15 Geo. V. Cap. 4)	\$ 1,738.05	On Bonds Guaranteed by the Province, the interest of which has been paid by the Province	3,779.16
Joseph T. Tompkins Trust Investments	\$26,075.87	On Trust Funds	9,767.34
Guarantee Deposits held for Insurance and Trust Companies—Bonds per value	\$248,806.66		659,732.11
Deficit Account:		Deferred Credits:	
Balance on Deficit on Revenue Account, 31st October 1926	\$61,557.35	Proportion of Dominion Subsidy for General Purposes paid in advance to 31st December, 1927	106,716.80
Add: Charges in respect to transfer of Grand Falls Development	13,986.98	New Brunswick Electric Power Commission reserved for purchase of auxiliary power	37,683.62
	\$75,544.33		144,400.42
Deduct:		Trust Accounts (as per contra):	
Surplus on Revenue Account for year ended 31st October, 1927	15,792.64	Consolidated School District No. 4, balance held in Trust for Bondholders	\$ 8,624.53
	\$59,750.69	New Brunswick Power Company, Bonds of the Saint John Railway Company outstanding at 31st October, 1927, and interest accruing until maturity	\$ 1,977.62
Add: Deficit on Operations of the New Brunswick Electric Power Commission after providing for Bond interest, Sinking Fund and Reserve for Maintenance and Renewals:		Town of Campbellton Sinking Fund, (1 Geo. V. Cap. 57) invested as per contra	\$29,247.87
Balance 31st October, 1926	\$206,976.56	Town of Chatham Ferry Sinking Fund (15 Geo. V. Cap. 4) invested as per contra	\$ 1,738.05
Deficit for year ended 31st October, 1927	33,003.29	Joseph T. Tompkins, Trust Investments held as per contra	\$ 26,075.87
	244,979.85	Guarantee Deposits re Insurance and Trust Companies, held as per contra	\$248,806.66
	304,730.54	Maintenance and Renewal Reserve:	
	\$3,190,460.59	New Brunswick Electric Power Commission	189,646.91
			\$3,190,460.59

PROVINCE OF NEW BRUNSWICK

Condensed Statement Cash Receipts and Expenditures Revenue Account Year Ended 31st October, 1927.

RECEIPTS		EXPENDITURE	
Departmental Cash Receipts	\$5,096,448.29	Balance October 31, 1926	\$ 772,925.06
St. John & Quebec Railway Earnings		Departmental Cash Expenditure	4,636,156.63
Prov. share to March 31st, 1927	108,488.61	St. John & Quebec Railway:	
N. B. Settlement Lands	\$1,190.37	Running Rights	\$335,915.50
Land Sales	4,659.74	Administration	2,352.93
			\$380,267.30
Consolidated School District No. 4	5,750.11	Classification Crown Lands	1,400.00
Contractors Deposits	55,669.50	Contractors Deposits	35,006.65
Farm Settlement Board	23,822.11	Consolidated School District No. 4	4,535.69
Farmers' Co-operative Dairy Co., on acct. Loan	500.00	Farm Settlement Board	57,644.32
Federal Agricultural Department, Third and Fourth		Fire Prevention Board	13,325.96
Installments on School Building	10,000.00	Housing Fund Repayments	59,770.06
Fire Prevention Board	10,730.35	Roads, Municipal	72,875.68
Housing Fund Repayments	59,770.06	N. B. Power Co., Deposit, Snow Removal	292.80
Investment Account, Joseph T. Tompkins	1,170.00	N. B. Power Co., Deposit, Trust Account	25,600.00
Loans, Sub-District Boards of Health	1,500.00	Official Committee Property of Lunatics	2,734.12
Loans to Student Teachers (Principal)	24,662.61	Probate Court Deposits	2,213.97
Official Committee Property of Lunatics	1,341.00	Public Health—Red Cross	216.82
Probate Court Deposits	1,091.93	Supreme Court Deposits Withdrawals	12,210.33
Road Tax, Municipal	74,384.63	Sale of Property for Taxes	337.21
Sale of Property for Taxes	584.85	Temporary Deposits Withdrawals	6,992.10
Supreme Court Deposits	2,733.39	Land Sales, Deposited in Sinking Funds	5,750.11
N. B. Power Company, Deposit re removal of snow	940.00	Advances to Capital Account	2,053,047.43
Temporary Deposits	6,170.10		
Classification Crown Lands, from Crown Land Sinking Fund	1,400.00		
Advances to Capital Account, 1926, re-funded	1,037,700.75		
Balance (Bank Overdraft)	\$1,914,839.33		
Less Cash on hand	300,233.67		
	1,614,605.66		
	\$8,144,292.24		\$8,144,292.24

A EUGENIC BABY BORN TO A NEW YORK WOMAN CAUSES NEAR RIOT AROUND THE HOUSE

New York, Jan. 26.—The "eugenic" parties. Mrs. Burnham wished the baby of Mrs. Grace Burnham is causing a near riot in the neighborhood of No. 16 Bank street to which residence Mrs. Burnham and her little girl have returned from the hospital where the sensation of the hour was born. Crowds cluster around the house which is at the corner of Waverley Place and despite the police, refuse to budge from the vicinity. The curious and idle move when they are told and then flow back for another 10 minutes parking until the harassed patrolman comes around again.

Secret is Carefully Guarded.

Hitherto no official statement had come from Mrs. Burnham, from Miss Mallhouse, her aunt, with whom she is staying, or from the father of the baby, whose identity and whereabouts are still secret, despite all the frantic sleuthing by the tabloids.

The baby, a girl, was born on Jan. 10, in a local hospital. The mother, Mrs. Burnham, is a woman of 41 years, interested in social problems and has associated herself for some time with a movement toward betterment for workers' health. Four years ago her husband, the son of a retired Louisianan distiller, died leaving an estate of close to \$500,000. Mrs. Burnham's father is a prominent eastern Zionist and lecturer at a foremost medical school.

Although her marriage had been childless, and she was entering her

company of a son or daughter during her middle years.

Accordingly, she elected a young man of good family, good character and a fit eugenic background and proposed that he become a father. It was understood that he assume no responsibility for a child, that his identity was not to be disclosed and that the full weight of the undertaking was to be shouldered by the mother. There was no suggestion of romance.

She informed her father, aunt and other relatives of the decision and they were "harmonious with the situation."

It was understood that as soon as she is able to do so, Mrs. Burnham will return to her social and philanthropic work.

Mrs. Russell's Views.

New York, Jan. 26.—Honest free love no religion, but "a social code of ethics in its place, companionate marriage, and absolute sex freedom to persons of all ages were advocated today by Mrs. Bertram Russell, wife of the English economist, when she arrived aboard the Cunarder Agitania.

Mrs. Russell was asked to comment on the case of the New York widow who became a "mother by arrangement" with due consideration of eugenic laws.

"The woman at least was courageous," Mrs. Russell commented, "but I do not believe in having children merely for the sake of a theory."

Young people, she said in explanation of her views, could gain nothing except through individual experience and thus they should experiment even in the matter of sex relations.

"If they are certain before marriage, they are apt to be more so afterward."

WORK AT GRAND FALLS WILL SOON BE COMPLETED

The International Paper Company Adding to Its Lands in Northern New Brunswick.

The Hydro-Electric Development at Grand Falls on the Saint John River, New Brunswick, has progressed so far that it can now be described as nearing completion.

Construction during 1927 was well advanced and the provisions of the contract in respect to progress on the work have been fully met, despite some adverse weather conditions which had to be contended with by the contractors. The plant will be operated by Saint John River Power Company, a subsidiary of the International Paper Company, and will be the largest hydro-electric development in the Maritime Provinces. Designed for an installation of 80,000 horse power power house at Grand Falls will have an initial installation of 60,000 horsepower in three generators of 20,000 horse power each.

The year which has just closed also saw a continuation of the assembly of timberland reserves for the mill which the New Brunswick International Paper Company will soon build in Northern New Brunswick. In 1927 the Company purchased 1,385 square miles of timberlands, and in 1926, 411 square miles. These woodlands, added to the 522 square miles held prior to 1926, give the Company for its new mill a total of 2,348 square miles, an area slightly in excess of that of Prince Edward Island.

Both the plant at Grand Falls and the new paper mill to be erected in the northern part of the Province have been especially designed to meet modern conditions and they will reflect the best that present day engineering skill can devise.

Form year to year paper and power are playing an increasingly greater part in modern civilization and the consumption of each is growing at a faster rate than increase in population. Thus, these new enterprises—the power plant at Grand Falls and the paper mill in the north—are not only destined to become important elements in the industrial life of New Bruns-

CAUGHT BAD COLD WHILE OUT PLAYING NOT PROPERLY DRESSED

Mrs. L. Mantie, Millet, Alta., writes: "My youngest child had a very bad cold which she got by going out playing in a strong, cold wind not properly dressed."

"She got so hoarse she could hardly speak, and her throat and chest were very sore."

"I used everything available, but she received no relief until, finally, I secured a bottle of

**Dr. Wood's
Norway
Pine
Syrup**



and the first few doses certainly did her good. It is wonderful how it can help so quickly."

"Dr. Wood's" Norway Pine Syrup is 35c. a bottle, large family size 60c.; put up only by The T. Milburn Co., Limited, Toronto, Ont.

wick, but the vital character of their products and the organization back of them assure permanence to the undertakings.

In the accumulation of timberland reserves for its new paper plant in the Province, the International Paper Company is providing a perpetual supply of wood for the operation of the mill. This is an example of the policy of the Company to build for permanence to the end that its enterprises shall endure for all time and that those directly and indirectly dependent on them shall prosper.

FATHER HAS HIS SON SENT TO PRISON

Montreal, Jan. 28.—When his father said that he could do nothing with him but he refused to work and believed he penitentiary was the best remedy, Chief Judge Perrault in the Arraignment Court today sentenced Joseph Rousseau, 19 years old, to a term of three years in St. Vincent de Paul on charge of theft.

The youth had been up many times before on similar charges and today he was prosecuted by his father from whom he stole a coat and other belongings. He sold them for pocket money to play pool and buy cigarettes, he father said.

DR. C. R. LISTER

Dentist

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BRUNSWICK STREETS.

*Clothes should
harmonize
with the
occasion"*

*Beau
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If your wardrobe does not contain the correct clothes for evening wear you will have to remain a way from functions where evening dress is being worn. Let us tailor or your formal clothes at once.

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