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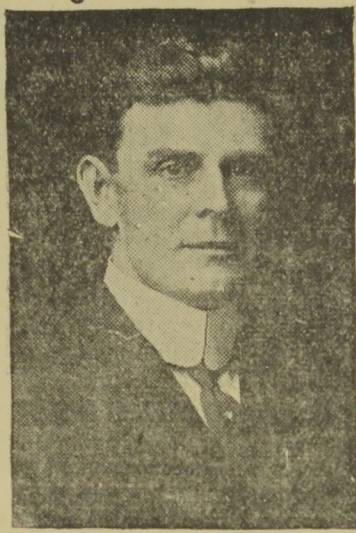
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## THE CANADIAN NATIONAL TO EXPEND \$50,000,000 IN THE ATLANTIC REGION IN 1929

Moncton, N. B., Dec. 7.—Approximately fifty million dollars will be spent by the Canadian National Railways in the Atlantic Region in 1929, according to statement made by W. U. Appleton, general manager of the region today. This vast amount of money will be distributed by the National System for all sorts of supplies and materials for labor and in maintenance. It is an expenditure, Mr. Appleton said, that actually averages \$50 per head for every man, woman and child in the three provinces, probably the largest operating expenditure made by any railway on this continent in any one section of country in proportion to the population.



W. U. Appleton

The estimated revenue for the Atlantic region in 1929 will be not over \$25,000,000, said Mr. Appleton, which means that the National system will be spending in this part of the country \$2 for every \$1 earned in this section.

Mr. Appleton based this estimate of increased expenditure, which has varied between \$30,000,000 and \$40,000,000 per year, upon the extraordinarily large orders that are being given by the National system to the various industries of the Maritime Provinces.

#### Over Wide Area.

The company has given the Sydney steel plant orders amounting to nearly 93,000 tons of steel, one of the largest orders ever given them. There are the orders which have already been given the Car Company at Trenton and its work is being spread over a wide area of country by virtue of the fact that the car plant at Amherst will be kept

very busy making portions of the rolling stock.

Mr. Appleton pointed out in his interview that the Canadian National had gone farther than ever this year in the endeavor to utilize Maritime Province materials and in the specifications for hundreds of new cars they had particularly insisted upon the use of native woods instead of imported British Columbia fir, thus contributing to the lumber industry of this part of the country.

The Atlantic Region will close the year with about 36,000 more car loadings. Up to the end of November this year the car loadings were 16,000 above the car loadings of the corresponding period of 1927.

#### Traffic Increase.

There has been a very notable increase in the traffic over the Transcontinental Railway throughout New Brunswick. Mr. Appleton stated that a great deal of the manifest traffic originating west of Quebec and destined to points east and west of Moncton was now being routed over that line. In fact, he stated, the National Transcontinental Railway in New Brunswick is being used more than ever before. The reason for this is the low grades.

For a given unit of power the grade on the old Intercolonial only permitted of 1,700 tons as against 3,300 tons over the National Transcontinental Railway. Further on this side, Mr. Appleton pointed out that the difficulty in the operation of the Atlantic Region was not so much low freight rates but the high cost of operation of the line through the Maritime Provinces due to the physical characteristics of the railway, or perhaps more correctly speaking, of the country through which the railway operates.

He said that a locomotive west-bound out of Sydney could draw 1,700 tons, but out of Mulgrave only 1,400 tons, whereas that same locomotive across the level prairies would have a capacity of 6,000 tons.

#### Condition Impress.

Mr. Appleton is exceedingly impressed with conditions throughout the Maritime Provinces today and pointed out that so many big industries such as the steel plants, car works and dockyards, were working on almost full capacity basis and that he felt the provinces could look forward to next year in high anticipation. The expenditure by the Canadian National alone, approximately \$50,000,000, he felt, would be the basis of a very great amount of prosperity.

## NON-RESIDENT ANGLERS AND BIG GAME HUNTERS A GREAT HELP TO TRADE OF FREDERICTON

(Continued From Page Eight.)

less than 130 male and female disciples of Isaac Walton having fished this noted stream under Mr. Allen's guidance. The spring salmon fishing attracted the largest number, but many came during the months of July and August to enjoy the excellent trout fishing which this river affords. It is safe to say that Mr. Allen's fishing parties left from \$15,000 to \$20,000 in the province. Since the angling season closed Mr. Allen has outfitted a number of sportsmen who came in quest of big game.

#### The Old Miramichi

Mr. W. T. Griffin, who has camps and fishing privileges on the upper waters of the Southwest Miramichi handled thirty-five anglers during the season. These people, all of whom were from the United States came to Fredericton where after outfitting they proceeded by Canadian National Railway to Half Moon Cove and there embarked on a fifty mile canoeing and fishing trip to Boies-town, which usually occupied from ten days to three weeks. Mr. Griffin's parties included Mr. A. V. Gray, a Cleveland newspaper man who was accompanied by a C. N. R. movie operator. Mr. Gray's very interesting articles on his trip were featured by pictures of John Stickney of Bloomfield Ridge, who guided Joe Jefferson the noted actor on numerous fishing trips to the Miramichi in the old days.

#### St. John River Popular

Messrs. Raymond Currie of this

city and Rolland H. Wheeler of Kingsclear handled upwards of fifty non-resident anglers during the season on the St. John and Southwest Miramichi Rivers. Both are vendors of angling licenses for the provincial government and during the season disposed of \$465 worth as against only \$30 worth three years ago. It is known that one party composed of a man and wife who enjoyed a fortnight's sojourn at one of Mr. Wheeler's camps with Mr. Currie as guide, spent at least \$600 while here. Owing to high water most of the season and other causes salmon fishing on the St. John was not quite up to previous seasons and a number of anglers cancelled engagements on that account. The great majority of those who did come made arrangements for a return trip next season. Messrs. Currie and Wheeler estimate that their parties left at the very last \$5,000 in Fredericton.

The last non-resident angler to visit Fredericton and the luckiest of all was Mr. Robert A. Shaller, the veteran consulting engineer of the Interboro Rapid Transit Company of New York. He hooked and landed seventeen salmon and grise on the Miramichi during the last week of September. Mr. Shaller is looking ahead to another fishing trip to Fredericton next season.

The Fammilmy Herald and Weekly Star of Montreal is not only a money maker but a money saver, while the farmer's family circle, in the accompanying magazine, gets what is admitted to be the best of all.

## DOWNWARD TENDENCY OF THE STOCK MARKET CONTINUES

Stocks in New York and Montreal suffered a further decline in this morning's trading, which indicates that the bear interests still have the upper hand. International Nickel sold down to 205, Brazilian to 67 and C. P. R. to 220. Other leaders including Frasers and Massey Harris were off a few points. A lot of profit taking has been going on during the past few days and the bulls appear unable to rally the market.

#### The Stock Quotations.

(Quotations furnished by McDougall & Cowans, Members of the Montreal Stock Exchange, by special arrangement with their Saint John office.)

#### New York Market.

Am. Can. ....	96 3/4
Am. Tel. and Tel. ....	186
Anaconda ....	136 1/4
Baltimore & Ohio ....	158
Bethlehem ....	73 3/4
Canada Dry ....	74 1/2
C. P. R. ....	220
Continental Can. ....	133 3/4
Consolidated Gas ....	97 3/4
Erie ....	63 1/2
Fox Film A. ....	90 1/4
General Motors ....	188 3/4
General Electric ....	176 1/2
Great Northern Pfd. ....	107 1/2
Hudson Motors ....	72
Int. Tel. and Tel. ....	182
Missouri Pacific ....	60 1/4
Montgomery Ward ....	355
New Haven ....	72 1/2
N. Y. Central ....	180
Northern Pacific ....	110
Paramount-Faam. Players ....	50
Radio ....	363
Sears Roebuck ....	122
Union Pacific ....	205
U. S. Steel ....	151 1/2

#### Montreal Market.

Abitibi ....	43
Asbestos, com. ....	17
Brazilian ....	67
B. C. Power ....	53 1/2
Brompton ....	35
Cement, Com. ....	31
Can. Power and Paper ....	58 3/4
Cons. Mining ....	35 1/2
Steamships, Pfd. ....	93
Industrial Alcohol ....	40
Dom. Bridge ....	80
Dom. Textile ....	110
Fraser's ....	81
Hamilton Bridge ....	38
Hollinger ....	8 1/2
Int. Nickel ....	205
Int. Nickel (new) ....	35
Lake of Woods ....	52
Massey Harris, com. ....	83
Montreal Power ....	104 1/2
Nat. Breweries ....	133
Power Corp. ....	83
Shawinigan ....	85
Winnipeg ....	102

#### Bank Stocks.

Royal ....	375
Nova Scotia ....	405

#### Montreal Curb Market.

B. & A. Oil ....	46 1/2
Can. Maltng ....	32
Dryden ....	35
Hiram Walker ....	72 1/2
Imperial Oil ....	84 1/4
International Pete ....	46 1/4
McColl-Fontenac ....	31
Noranda ....	24 1/2

#### FOREIGNERS BUYING.

Brokers report an unusually heavy amount of foreign buying on the Montreal and Toronto Stock Exchanges recently. Buying orders have been coming daily by cable from England, Scotland and France. In addition there has been an exceptionally large amount of buying for United States account. Montreal Power, Brazilian, Fraser, Massey Harris and Shawinigan and the equipment shares are among the stocks being bought most heavily for shipment to investors outside the Dominion.

Brokers attribute the record breaking activity of last month and the high prices in the face of tight money in Canada largely to this buying. The eyes of the world are now on Canada, one leading broker said.

#### BANKS EXPAND CAPITAL.

(Journal of Commerce.)

To keep pace with the growth of industry in the Dominion Canadian banks are finding it necessary to increase capital. The Royal Bank, Bank of Toronto and Dominion Bank recently made offering of additional shares to their stockholders and at the annual meeting of the Bank of Montreal a by-law giving the management power to make application for an increase in authorized capital was approved.

Industrial concerns in Canada have enjoyed a rapid growth and are large borrowers from the banks at seasonable periods of the year, making it absolutely necessary for the banks to keep abreast of the times by increasing capital. Shareholders have benefited through the right to purchase stock at a figure below the market and this has resulted in a marked appreciation in the shares, most of the issues going to the highest figure on record. Funds received from the sale of new shares have been applied to capital with a large proportion added to reserves, protecting both the shareholders and the general public.

## HOTEL MAN IS IN TROUBLE IN BANGOR, ME.

Bangor, Me., Dec. 8.—Pope D. McKinnon, well known here and in the Maritime Provinces as hotel proprietor, lumberman and sportsman, was arrested today following liquor raids at the Globe Hotel of which he is the alleged proprietor and at his residence in Essex street. In the two places a squad of deputy sheriffs found several kegs of Scotch "islay" or extract, about 50 quarts of Scotch whiskey, evidently imported, much alcohol and numerous half pints of alcohol and imitation Scotch whiskey half pints as well as many empty bottles, coloring mater, oils and extracts and an outfit for bottling. McKinnon will be in court Saturday. He has a long court record in liquor cases but has not been prosecuted lately.

The EVENING CLASSES will be open to the Public on MONDAY EVENING from 8 to 9 o'clock in THE NEW HIGH SCHOOL.

There will also be an exhibit of the finished work of the COOKERY, DRESS-MAKING and MILLINERY CLASSES.

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