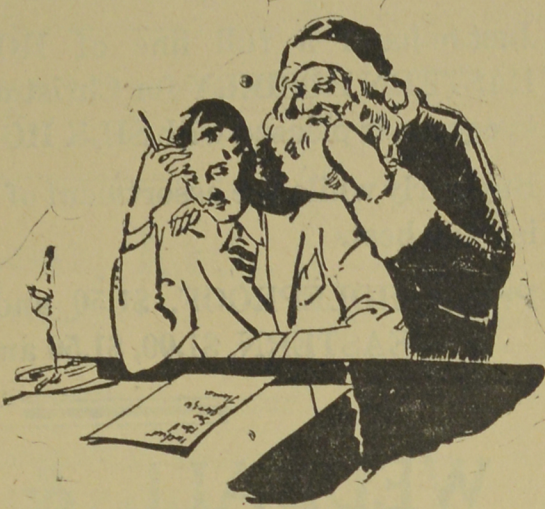


Hints For Christmas Gifts

Toasters
Waffle Irons
Urn Sets
Percolators
Hair Dryers
Heating Pads
Curling Irons
Vibrators
Mixers
Room Heaters



Only 3 Weeks to Christmas

The days are flying by. You have even less than three weeks to get the gifts you mail.

Have You Started Your List?

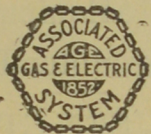
Electrical appliances make beautiful, useful gifts. Daily, they will bring pleasure to the user—a constant reminder of your thoughtfulness.

Come in today and see the many attractive and useful appliances on display at our store. There is a suitable electrical gift for every name on your Christmas list.

MARITIME ELECTRIC COMPANY, LTD.

of the Associated System

426 QUEEN STREET — FREDERICTON, N. B.



BIG BUSINESS IS CARRIED ON WITH DESPATCH ON THE NEW YORK STOCK EXCHANGE

New York, Dec. 3.—Among the millions who are interested in securities today, only a small percentage know exactly what happens to the order which they either write, telephone, telegraph or personally deliver to the brokerage house with which they are dealing.

With the turnover in securities on the New York Stock Exchange running from three to almost seven million shares per day in the last few months, although the facilities have been severely taxed, the machinery for handling the business has functioned with astonishing rapidity.

All this is due, in the first place, to the code which exists between the members on the floor of the exchange, enabling a man in perfect condition to accept orders for the purchase or sale of thousands of shares of securities running into tremendous sums, with nothing but a verbal order to establish the transaction. One can not disavow a purchase or sale whether the market goes in his favor, or against him.

No Loss of Time.

This method of procedure eliminates yards of red tape which usually surrounds business transactions with the average commercial house. Thus when you place an order with your broker, it is written on an order pad printed in black for buying orders, and red for selling orders, showing name of stock, number of shares and price at which the order is to be executed and the name of the customer. It is then handed to an order clerk in the cage.

In the "Cage", which is the name brokers give to the room that houses the order clerk, margin clerk, book-keepers, and cashier, there never is an unnecessary moment lost in transmitting the order to the floor of the stock exchange, because any delay might mean a serious loss to the customer.

Sent to Floor.

If the clerks are familiar with the customers' account, the order is telephoned immediately by private wire to the "floor member"—on the floor of the exchange. As only Stock Exchange members and uniformed employees are allowed on the floor, the telephone clerk hands the order to an "Exchange Page," who promptly delivers it to the floor member. It takes but 15 to 45 seconds from the time the clerk receives the order until it is in the hands of the floor member.

If the order is "at the market," the floor member goes to the "post" where the stock is traded in and buys immediately at the lowest offering, or sells at the best bid. The floor of the exchange is dotted with posts, which look very much like traffic semaphores. Specific securities are traded in at these posts, and it is here the specialists do business in these particular issues.

However, if the order is placed at a specified price rather than at the market for instance: "Buy 100 shares U. S. Steel at 170," and there is no stock offered at the price, the order is given to the specialist who enters it in his book, and who is responsible for the execution of the order when the market reaches that price. In any event, as soon as the order is executed, the verbal report is telephoned back to the order clerk at the broker's office, who in turn reports to the customer by telephone, telegraph or word of mouth. A written confirmation is mailed to the customer at the close of business.

May Call For Margin.

The transaction is then entered on the customer's statement and a record is also made by the margin clerk, so that he can know immediately whether the customer has sufficient margin. If not, a "call" for additional funds is sent out that night. "Margin" represents the deposit an individual puts up against the purchase of stocks. The better class houses now require a deposit of approximately one-third of the market value of the stock.

As soon as the order has been executed, a note is made of the transaction by the uniformed reporters of the exchange, indicating the number of shares, name of the security, and the price at which the trade is made. It is then handed to one of the operators of the ticker sending stations,

who transmits it to a clearing station, which records all transactions in sequence, by means of a master sending apparatus which looks very much like a typewriter keyboard. Thus it appears on the tape which we hear clicking so merrily in the broker's office.

When the ticker is abreast of the market, the customer can read on the tape the report of the execution of his order within from one to two minutes.

In addition to buying and selling stocks, the broker acts as the customer's agent in arranging bank loans for those who buy on margin. Here again a good deal of red tape and unnecessary motion is eliminated by having a "loan desk" right on the Stock Exchange floor, where the representatives of the banks and the money brokers, who are exchange members, meet the brokers who want to borrow money against stocks on "call." "Call" money means that the loan may be called at the pleasure of the lender, but is actually made on a day to day basis. The "renewal rate" is agreed upon every morning at about 10.40 a. m., and is immediately announced over the ticker.

This is the vast machinery that it takes to handle a stock transaction, and it functions with the greatest smoothness and lack of error, which is remarkable considering the tremendous number of orders executed, and the colossal sums involved.

AUSTRALIANS ARE BRITISH TO THE CORE

(Continued From Page Two.)

dience. Of course, an exact balance between English and American actors is never achieved. For instance, the Australian production of "Rose Marie" was predominantly English. That of "Sunny" predominantly American. "Six Cylinder Love" and "Is Zat So?" were about half in half, while "Cradle Snatchers" was produced with but one American in the cast.

Similarly in the press. The most powerful paper in Sydney is the Sydney Morning Herald. It is made up with the classified advertisements on the front page, and the news inside with very small display headlines. It does not run much display advertising. In keeping with its appearance the Herald is very conservative and is the organ of the moneyed classes generally. The Sun on the other hand is made up in the American manner. Its news begins on the front page. It runs large headlines. The classified advertisements are inside. It prints display advertising. It is the organ of the middle classes.

The Guardian is a popular organ, somewhat sensational in news content and editorial policy. Though it is printed on a full news sheet its reading matter is done in the manner Americans associate with the tabloids. The News follows the same plan as the un, being somewhat more liberal in editorial policy. The Labor Daily is simply the organ of the Labor party. It does not cut much of a figure as a newspaper.

While Australia is clearly British it is sometimes difficult to tell where the British influence leaves off and the American begins.

QUAKE PROOF BUILDING TO BE VERY HIGH

Tokio, Dec. 4.—The child's conception of things in the Orient being topsy-turvy is upheld by a Japanese project for a downstairs skyscraper, 80 stories deep. This building, which would be built down into the earth 1,100 feet, is designed in defiance of earthquakes. This world's deepest skyscraper is planned for Tokio, where earthquake-proof architecture has been a serious problem ever since the disastrous quake of 1923. Designs for the building are in the form of a huge circular well of steel framework. Elevators, ventilating shafts, telephones and electric lights are provided for. The cost is set at about \$11,000,000.

NOTICE OF SALE

To the Heirs of Coburn Allen, late of the Parish of Douglas, in the County of York and Province of New Brunswick, deceased, and to all others whom it may in any wise concern,—

Notice is hereby given that by virtue of a Power of Sale contained in an Indenture of Mortgage bearing date the second day of June, A. D. 1928, and registered in York County Records in Book 206, pages 119-122, the eleventh day of October, A. D. 1928, and made between the said Coburn Allen, of the one part, and Kitchen Bros., Ltd., a company incorporated under the laws of the Province of New Brunswick having its head office at the City of Fredericton in the County of York aforesaid, of the other part, there will, for the purpose of satisfying the moneys secured by the said mortgage, default having been made in the payment thereof, and in pursuance of the said Power of Sale, be sold at Public Auction in front of the Post Office in the City of Fredericton in the County of York aforesaid, on Saturday, the twelfth day of January, A. D. 1929, at twelve o'clock noon, the lands and premises mentioned and described in the said mortgage as follows:

"All that certain lot, piece or parcel of land situate, lying and being in the Parish of Douglas, County of York, and Province of New Brunswick at or near 'Burt's Corner' and bounded as follows: 'Beginning at a post at the Southwest corner of a lot of land owned by 'Newton Bird; thence running North along side line of said Newton Bird's lot nine rods, thence at right angles and running West fifty three feet to a post thence at right angles and running South nine rods to the main highway road; thence along said highway road to the place of beginning, fifty three feet, containing one-sixth of an acre, more or less. Being the same lands and premises conveyed by Deed from Thomas W. 'Flower and wife to Coburn Allen, and recorded in York County Records in Book 185, pages 185 and 186, under official number 74254, and bearing date the 22nd day of August, A. D. 1922.' Together with all the buildings and improvements thereon and the rights and appurtenances thereto belonging or appertaining.

Dated this ninth day of November, A. D. 1928.
KITCHEN BROS., LTD.,
per H. A. Peters, Sec'y-Treas.



Sealed tenders addressed to the undersigned and endorsed "Tender for Public Building, Buctouche, N. B." will be received until 12 o'clock noon, Tuesday, December 18, 1928, for the construction of a Public Building, at Buctouche, N. B.

Plans and specifications can be seen and forms of tender obtained at the offices of the Chief Architect, Department of Public Works, Ottawa, the Resident Architect, Old Post Office Bldg., St. John, N. B., and the Postmaster, Buctouche, N. B.

Blue prints can be obtained at the office of the Chief Architect, Department of Public Works, by depositing an accepted bank cheque for the sum of \$20.00, payable to the order of the Minister of Public Works, which will be returned if the intending bidder submits a regular bid.

Tenders will not be considered unless made on the forms supplied by the Department and in accordance with the conditions set forth therein. Each tender must be accompanied by an accepted cheque on a chartered bank, payable to the order of the Minister of Public Works, equal to 10 p. c. of the amount of the tender. Bonds of the Dominion of Canada or bonds of the Canadian National Railway Company will also be accepted as security or bonds and a cheque if required to make up an odd amount.

By order,
S. E. O'BRIEN,
Secretary.
Department of Public Works,
Ottawa, November 24, 1928.

CITY OF FREDERICTON Notice to Taxpayers

To enable you to vote at the Civic Elections in January next, your taxes must be paid on or before Wednesday, December 12th next.

FRED I. HAVILAND,
City Clerk.
City Hall, December 1, 1928.

What Money Can Do for You

A SAVINGS ACCOUNT gives you a comfortable feeling of security. With interest added, the money you save regularly steadily accumulates, working night and day to enlarge your opportunities in life, to let you do the things you like best, to make you independent.

A Savings Account represents ready cash. It never depreciates, but, with interest added, steadily increases in value—a source of strength and help, a promoter of prosperity and happiness.



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