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Rockefeller, Jr., Reduces Fortune By \$77,019,000

Oil Magnate Made Largest Gift of Transfer Nine Days After Roosevelt Proposed Higher Taxes on Wealth.

WASHINGTON, August 16-John D. Rockefeller, jr., has disposed of one-fourth of his known 256,000,000 holdings in oil companies of the Standard Oil group within the last eight months, it was revealed today in reports to the Securities and Exchange Commission.

Rockefeller's holdings in three key Standard Oil companies were depicted in that time by \$77,019,600 at current market rates, largely through gifts to His largest gift-2,100,000 shares of stock in the Socony-Vacuum Oil Co. -was made June 28, nine days after President Roosevelt asked Congress for higher taxes on estates and gifts. The Securities and Exchange Comsecurities holdings that amount to 10 per cent or more of the stock of any given company. Rockefeller holds-or held, before his most recent gifts-10 per cent or more of the stock of Socony-Vacuum, Standard Oil Company of New Jersey, and Standard Oil Company of Calfiornia.

Making Gifts for Years

The Rockefeller wealth has been variously estimated at from \$5,000,. 000,000 to \$1,300,000,000. It is known to comprise big blocks of stock in many oil companies and much valuable New York real estate. For years Rockefeller, who is 61, has been pumping the family wealth into various educational and scientific instit. utions and endowments.

Most of the \$77.19.000 in Standard Oil shares disposed of by the oil multimillionaire went to charitable and scientifict organizations. A few individuals were recipients. Some of the stock was sold in the open market by Rockefeller interests

Rockefeller sought to keep the identities of the beneficiaries secret by labelling his disposal of stock with such terms as "transferred, disposed of," "gifts to educational and scientific corporations," and "gifts for individ-

About Ourselves

On the first day of August The Daily Mail completed its first year in business under the present management. Without bragging we wish to state that we have made good. Our circulation has increased many times and you have only to look at yesterday's and today's paper to see that live advertisers appreciate this fact. So whether you like us or not we wish to state that we will

continue to sit in at the game.

At the outset we stated that we would support what we honestly thought to be for the best interests of the public, especially those of Fredericton and vicinity. We said that we would do this without fear or favor. We have done so. We have not tied ourselves up with any person and we are not afraid of anyone when it comes to discussing what we consider in the interests of the city and the county which we love, and which our forefathers helped to build.

Some of our readers-many of them have sworn by us, and have shown their appreciation by giving us their support. Others have sworn at us, because we roasted them and have shown up their shortcomings as any independent paper has a right to do. That is their right. Keep on swearing at us. We don't care a darn. Everyone cannot see alike or all men would be courting the same girl.

We believe that we have accomplished some good. Nine out of ten of the progressive things for which we have fought have been adopted. The new public abattoir; the doing away with the city dump; paving Needham Street; stop signs at Queen and Carleton Streets; the rotton conditions at the County Jail; abolishing certain gamhling dens; all these are only a few of the things which we have taken up and have seen We have accomplished to the satisfaction of the public. advocated a stronger Board of Trade and have helped increase the membership from thirty-five to nearly two hundred. We stuck out against sweat shops and advocated patronizing the Home Merchant instead of sending your money to Mail Order houses. We helped to arrange a conference between the Maritime Electric and the City whereby an expensive lawsuit was averted. So here we are. We will continue to do business at the old stand. Come and see us. If you like us, tell us. If you don't like us, give us Hell. It's all the same to us.

The Daily Mail recognizes that THIS COMMUNITY HAS LONG WANTED A HOME COMMUNITY PAPER. We have proved beyond the shadow of a doubt that in our case such a paper working for our home city and county is appreciated. You continue to help us. We will continue to help you.

In this connection we pledge ourselves to do our best to continue to promote the interests of Fredericton and York and Sunbury counties in particular and our Province, Dominion, and the Empire, no matter who may or may not like our point of view.

CLOSING WOODS Slams Gate On Can. All Forest Travel Permits Cancelled for Time Being

NECESSITATES

FIRE MENACE

Co-operation Asked

Lumber Operations and Blueberry Picking to Continue

Serious forest fire conditions prevailing in various parts of the prov. New Policy Effective, ince has necessitated closing the Neu Brunswick forests to travel. Announce ment of this precautionary measure was made yesterday by Hon. F. W. Pirie, Minister of Lands and Mines. "All forest travel permits are here



Minister of Lands and Mines

arying proportions are being fought and no allowances will be made thereunder the Forest Service Branch of for the Department of Lands and Mines in the counties of Restigouche, Gloucester, Northumberland, Victoria and Sunbury. The ban on all counties, however, is deemed necessary through the fact that the ground is extremely dry and fires become deeply embedded

and hence extremely difficult to ex-While all woods travel has been today congratulating him on his prohibited it is not the intention of eightieth birthday, Mr. Hay having

GOV'T EMPLOYEES NOT TO BE PAID FOR OVERTIME

Beginning September 1 Announces Dysart - Statement by has practically ceased as a result of Premier.

been meeting here for the past two and St. John to liquor smugglers fordays, ended its meeting last night. merly basing there and "running" The premier made one announcement contraband to American ports. today. The Cabinet ministers have | This was revealed by Capt. Cecil left for their homes in various parts K. Gabbett commander of the Boston of the province. Premier Dysart re- division of the Coast Guard, who is mained here today.

ernment of New Brunswick will not sector, extending from Maine to be paid for any overtime work that Rhode Island, in discussing the new they do. The practice of paying for Anti-Smuggling Act, signed by the overtime in the various departments President August 5, extending the ber 1, when the new policy will become effective, Premier A. A. Dysart federal officers in combating attemptannounced here today.

Premier Dysart's statement follows: ing brought to an end by the Govern- smuggling, off Seal Island, on the

cancelled and no more will be is- will be required to perform all the used until the present menace has duties of their offices and any overbeen relieved," Hon. Mr. Pirie stated. time required will be considered as At the present time outbreaks of part of their regular employment

> "This policy will be effective September 1 next".

William Hay, 80 Years Old Today.

Many friends of William Hay are

Forces United Against Smuggling Antismuggling agencies, co-ordinat under one head in

Rum Ships from Canadian Ports Hailed for First Time in Fifteen Years — Jurisdiction Extends Limit Fifty Miles.

Two Cents Per Copy

New Smuggling Law

Coast Bootlegging

BOSTON, August 16-For the first Premier time in nearly 15 years, smuggling in the waters of the New England coast, the intensive drive of the co-ordinated. forces of the Government aided by The provincial cabinet which has treaties that literally closed St. Pierre

In the future employees of the gov- ment and co-operating agencies in this ed smuggling.

The first seizure under the new law "The practice of paying for over-time in the various departments is be-boat No. 247, long suspected of liquor southwesterly tip of Nova Scotia, by "Henceforth government employees the Coast Guard Patrol Boat Frederck Lee. This seizure was made under the "hovering" clause of the new Act and the 247 is now in New York, in tow, for prosecution, Captain Gabbett

> The 247, built in 1917, by the Government to chase submarines, is 110 eet long and was owned for a time by yacht Yankee, according to custom house records. It was later sold to Arthur Marchand of Fall River and Is Congratulated with a 500-horsepower engine an unusually powerful equipment for such a boat the vessel has been operating out of New York City for some time.

ual and charitable organizations.

Treasury officials estimated that | ____ Rockefeller would have had to pay \$32,977.660 in gift taxes on his newest ELIJAHB. YOUNG gifts at present rates, if it had been made in one gift. Under the new tax bill a gift of this size would result in taxes of \$38,099,400

after death the Federal Government would take in proposed inheritance taxes a total of \$55,665,100.

The only other publicly reported Rockefeller interests at the present feller Foundation

ON FISHING TRIP

Legion Carnival

present last evening the half holiday Taymouth. causing many to attend the open air ____

MACHINE GUNNERS DIES IN HOSPITAL TO VALCARTIER

gineer with the C.P.R. the Trip - To Return operations, however, will lead to pro-venture met with on the plains in and Contractor. August 23.

time are 78,456 shares of preferred Victoria Public Hospital of Elijah Eattalion are leaving this evening at stock of Ohio Oil Co., held by Rocke- B. Young, aged 56 years, after seven 7.50 o'clock (D.S.T.) for Valcartier. feller Centre Inc., and 135,648 common weeks' illness. The late Mr. Young Quebec, where they will undergo a and 15,000 preferre dstock of Standard pioneered in railway and construction week's training in machine gun shoutand 15,000 preferred stock of Standard work, he having spent 20 years as ing and battalion manoeuvring.

locomotive engineer with the C. P. R. The officers of C. Company are: before taking up contracting work, Major W. Blair, Capt. G. Cummings, the destruction of a most valuable ber business near Millville and made friends and relatives gathered this and his man friends who knew and Capt. E. Young, Capt. E. Hall and natural resource." worked with him on the Nashwaak Lieut. A. McLaggan, Major W. Blair

Mr. and Mrs. Glen W. Cole of Corn- Valley and in Fredericton will be O.C. of the company is to be the only ing, New York, and their daughter, grieved to hear of his death. He commissioned officer to make the trip Miss Adelia arrived here today and leaves to mourn his loss, besides his officers of the other companies are this afternoon left for the Cain's River, where they will fish with Clar-ence Wade. Mr. and Mrs. Cole are ence Wade. Mr. and Mrs. Cole are at home; his mother, Mrs. J. B. by A and B Companies of Moncton old newspaper man who rendered him hearty congratulations and best the later. Mrs. J. B. by A and B Companies of Moncton old newspaper man who rendered frequent visitors to New Brunswick. Young, and one brother Justice Young and St. John at Fredericton Junction yeoman service on the New Bruns-

of Taymouth; two sisters, Mrs. Robt. on their way to Valcartier.

VISITED NOVA SCOTIA

Chalmers, of Timmins, Ont., and Mrs. Success First Night Russell Cherry of Edmonton, Alta. The funeral will be held Saturday

The first right of the Canadian Le- afternoon from his late home, 78 York the Legion grounds last evening, at Rev. Mr. Bartlett will officiate at

entertainment. The entertainment iment band, under bandmaster Ernest spent some time at Berwick Camp. Queen Streets. During his career as birthday. provided consisted of the usual games Beatty provided excellent music. The where evangelical services were con- a newspaper man Mr. Brown covered = and amusements, including the ever- Legion carnival will be repeated this ducted by Dr. C. Hunter and Dr. some big stories in the Saint John pa- Brown attended to Normal School ett, Hazen Everett, Donaid Hallett, evidence everywhere. The York Reg- ment to be made tomorrow evening. in the services.

sarily with the conduct of legitimate county on August 16, 1855. Today he is business. Lumbering operations, the receiving many callers at his offic picking of blueberries and other lines and congratulations have come to him whose activities have practically drivof work currently being carried on in from friends both far and near. forested areas are to b_{θ} allowed to! In Mr. Hay's younger days he left waters, are the coast guard, oustoms continue under the strict supervision Northampton near Woodstock and officials, alcohol tax unit, narcotic of rangers and fire wardens of the went to western Canada and later so-New Brunswick Forest Service. Any journed on to California. These were nal revenue, immigration service and outbreaks resulting from carelessness the days of the old stage coach and the Department of Justice. If Rockefeller held the stock until Former Locomotive En- 23 of All Ranks Making on the part of those engaged in such Mr Hay can tell many a story of ad-

the Department to interfere unneces- been born in Northampton, Carleton

secutions by the Department

The Minister included a general slept in the open as the buffalo roam-The death occurred yesterday at the C Company of the 7th Machine Gun precautionary clause to all residents ed across the prairie, which later be of the province. "I appeal to all our came the ranching country of the prevent a province-wilde conflagra- mal cry of the prairie wolf. Mr. Hay Large Funeral for tion. If every precaution is not taken, was in California in the early days a situation may easily develop which but decided to return to quiet New will result in great financial loss and Brunswick. He then entered the lum- A large number of sorrowing

> FORMER JOURNALIST HERE Mr. and Mrs. W. A. Brown of Nor-

ience in the journalistic profession. In 1890 Mr. Hay married Miss C. ceased. Members of the choir of St. The Daily Mail was very pleased to-Bertha Yerxa of Mouth of Keswick. Paul's United church were present Rev. W. A. Burge, pastor of Gib-son Memorial church in Devon, and Mrs. Brown. Mr. Brown and Allie Machum gion carnival which was put on in St., at 2 o'clock, D.S.T. Rev. Dr. Ross Mrs. Burge, have returned from a turned out the first copy of the old and three of the family reside in this the Night is Falling." Interment was the Legion grounds last evening, at Rev. Mr. Bartlett will officiate at proved successful. A large crowd was the service, interment being made at present last evening the half holiday. Taymouth.

made the trip by automobile and down on the corner of negent and ittle gathering to celebrate Mr. Hay's ford Green, W. M. Kesson and J. H.

popular "housie-housie," and many evening and also Saturday. A gate Shaw, the latter lecturing on the New pers. He has now retired to more here --we won't say where-she must M. J. Pickard, Burton Carlisle, Major others. Refreshment booths were in prize of \$50 is to be given, announce. Testament. Rev. Mr. Burge assisted peaceful pursuits and less hard work have been just a kid then as she looks J. S. Scott, F. L. Cooper and John E. and is residing at Norton. Mrs. like a girl today.

en smugglers out of New England

cent a relatively short time ago has the days of the covered wagon. He clared Captain Gabbett. Six months

Miss Isabel Everett

a decided success df this venture, afternoon at the home of Miss Isabel but owing to advancing years he de- R. Everett, Charlotte street, to pay a cided to sell out and come to Freder last tribute of respect. The funeral wick press and although not old in happy and useful life. There were many floral tributes, is the base of the base of the popularity of the detesting to the popularity of the de-In 1890 Mr. Hay married Miss C. ceased. Members of the choir of St.

the Annapolis Valley district. They newspaper field over forty years ago Kerr. Tonight the family will have a J. R. Malcolm, Luke S. Morrison, Bed-Ramsay. The chief mourners were as follows: Dr. R S. Everett, C. D. Ever-Page.