

OUR MERCHANTS
Patronize our local merchants
and leave your money in your
city with the men who are try-
ing to make it go.

The Daily Mail

WEATHER
Fresh southwest winds, cloudy
and mild with some fog; Tues.,
moderate to fresh winds, cloudy
with rain and slightly lower
temperature.

VOL. XLI, NO. 58

FREDERICTON, N. B., MONDAY, MARCH 11, 1935

Cents Per Copy

New Bank Of Canada Opened At The Federal Capital

**\$100,000,000 in Gold will
Be in Institution's Cof-
fers—No Ceremony—
Greatest Function Will
Be Control of Nation's
Credit.**

OTTAWA, March 11—Canada's own bank went into official operation to-day. Without any formalities the ten agencies which have been established throughout the Dominion, opened their doors, and specially selected staffs will be ready for business. And their business will be to exchange new money for old, and through the chartered banks of the Dominion put into circulation the bills of all denominations that have been prepared, and today are replying is the electrically-protected vaults which are one of the features of the Bank of Canada buildings.

The new money will be distributed from Montreal, Ottawa, Toronto, Vancouver, Calgary, Regina, Winnipeg, Saint John N. B., Halifax, N.S., and Charlottetown, P. E. I. The bills will be a little smaller than the paper money to which Canadians have been accustomed. But as all the chartered banks are bringing out new issues at practically the same time, and of the same size, there will be very shortly a complete change in the size of all paper money, and the individual roll will be smaller and more compact, but it is to be hoped, of greater value intrinsically.

The new bills will be six inches long and two and seven-eighths inches wide, thus being fractionally shorter but wider than the United States bills with which people have now become familiar. All bills of the Bank of Canada will be issued in both English and French, but the design and color will be the same.

A portrait of King George appears on the green \$1 note, while on the reverse is an allegorical female figure representing agriculture. The denomination is set out on the right centre of the note's face with the title "Bank of Canada" on both sides. Green rays spread from the centre design, underlying the denomination.

The blue \$2 note bears a portrait of Queen Mary in evening dress with diamond tiara and necklace. On the reverse is a figure of Mercury. To the right is an aeroplane, a locomotive crossing an arched bridge, and an electric train emerging under the arch. A shipping scene balances the design.

On the orange \$5 bill the central feature is a lathe work counter design with maple leaves below, while a likeness of the Prince of Wales in colonel's uniform is at the left. On the reverse is a symbolic figure of power seated on a dynamo and holding a sledge hammer. Under the left foot is a gear wheel. The figure is flanked by a waterfall and dam with a power line leading away to distant mountains.

Princess Mary in evening dress and necklace, is represented on the face of the purple \$10 note. The centre design is surrounded by scroll work. On the reverse is a classic draped female figure emblematic of harvest. In the right hand is a sickle, while the horn of plenty appears underneath.

In its coffers will be, roughly \$100,000,000 in gold. Of this, \$68,000,000 will go from the Dominion Treasury and the balance will be handed over by the chartered banks at the statutory rate of \$20.67 per ounce rather than the higher rate of the prevailing market.

The bank will deal with governments and with the chartered banks—not with the public. Its great function will be the control of credit. It will be able to expand it or contract it as economic conditions warrant.

Governor Graham Towers was asked yesterday what will be the first big thing to be done.

Federal Elections

Every time a group meet at hotels or other places the conversation generally drifts around to the date of the election and when it is going to be. While the general opinion that there will be a provincial election before the electors are called upon to vote in the Federal campaign, still there is much speculation as to when the Federal campaign will take place. The despatch from Ottawa on Saturday to The Daily Mail regarding the illness of Rt. Hon. R. B. Bennett made considerable talk on Sunday at places where men gathered. An attack of grippe, which has been prolonged due to the Premier's low resistance caused by overwork, has compelled the Premier to slack up in his work. It may effect the date of the election. The outlook is obscured by the fact that no one is in a position to say just how long Mr. Bennett will need to "come back."

The Statement issued on Thursday last as to his condition shows that he had that type of respiratory infection which was close to pneumonia—so peculiarly prevalent here this winter. Some symptoms of organic ailment were also indicated. The Prime Minister really needs a rest and a long one away from the work and the turmoil of office. A man of great physical strength and vigor and enormously active by inclination, he has put in five years of very strenuous work. He has never known the restraint of domestic life. He has been at work while other people would be at home. Large personal interests were added to the responsibilities of his office. He attempted too much, his physicians say, until his resistance has become lowered.

The examination incidental to his attack of grippe, disclosed other conditions—not alarming in any sense, but suggestive of the need of care and caution, less work and less anxiety.

Speaking of election dates, one man's guess is as good as another's. One says September, another says the election will be in May. Another says July, and so on. It will hardly be in April or May. In the first place April or May will be too early to get ready. In the next place there has since Confederation never been an election in April or May, so for some reason they cannot be considered good months. There has been an election in every other month of the year, as the following dates will show: January, 1874; February, 1887; March, 1891; April, May nil; June, 1882, 1896; July, 1872 and 1930; August, 1867 and 1872; September, 1867, 1878, 1911 and 1926; October, 1908 and 1925; November, 1900 and 1904; December, 1917 and 1921.

If precedents mean anything, January, March and November are the months which favor the Liberals; while the most striking Conservative victories have been achieved in July, August and September. Perhaps an astrologer would help fix a date for the Prime Minister.

STEVENS ISSUES YOUTH CHALLENGE

**Would Correct Difficul-
ties of Present System
Step by Step**

OTTAWA, March 11—A call to youth to join in solving present-day difficulties by correcting the existing system in a practical way, step by step, was made by Hon. H. H. Stevens in a broadcast address here last night.

The former trade and commerce minister proposed as "practical" steps establishment of a federal trade and industry commission; a construction scheme involving housing, slum clearance and restoration of existing buildings, reforestation scheme.

He did not agree with the argument the only corrective was to destroy the present system. "My own view is that the correction of the evils of the system will be brought about in much the same way as the system itself grew—that is, step by step, and by frankly admitting our faults and correcting them, one by one," he declared.

One of the chief weaknesses of the present day system was that while laws were passed they were left without any definite authority being charged with the responsibility of administering them, he said.

He said it would be the automatic assumption of the \$220,000,000 liability of the Dominion for its note issue. Having taken over the gold, the new bank, of course, becomes liable for the issue outstanding.

Mr. Towers is unable to say yet how much currency will be changed (Continued on page four)

FRANCE HONORS MANY CANADIANS

**Mayor Kennedy Char-
lottetown Among Re-
cipients**

MONTREAL, March 11—Dr. H. J. Cody, president of the University of Toronto, Senator Raoul Dandurand, Hon. Athanas David, Quebec's provincial secretary, Mayor Camillien Houde of Montreal, and others have received decorations from the French Government, it was announced during the weekend.

The awards were on recommendation of Premier Etienne Flandin and Foreign Minister Pierre Laval of the French Government.

Senator Dandurand was made a grand officer of the Legion of Honor, and Hon. Mr. David promoted from chevalier to commander.

New chevaliers are: Dr. H. J. Cody, Mayor Houde, Mayor Henri Robichod of Three Rivers; Mgr. Francois Xavier Ross, Bishop of Gaspe; Hon. Cyrille Delage, superintendent of public instruction for Quebec; Dr. Albert Paquet, general president of the Congres Des Medecins; William Kerr, dean of the faculty of letters, University of Alberta.

Four Canadians were named officers of the Black Star: Mayor Samuel Kennedy of Charlottetown; Mayor Chas. P. Davis of Gaspe Village; Mayor Herbert Sutton-Lebontillier, Gaspe port; Louis Durand, Three Rivers.

The Order of the Black Star is one of the oldest in France. Another Canadian recipient was Senator C. P. Beaubien, joint chairman of the National Jacques Cartier celebration committee.

GREATER DEGREE OF CO-OPERATION SAID NECESSARY

**Potato and Freight Rate
Problems Considered
At Perth Meeting**

PERTH, N. B., Mar. 11—A meeting of the executive of the Victoria County Board of Trade was held at Perth Saturday, with the president, H. Wilfred MacPhail, in the chair. Matters discussed included the functioning of the Potato Marketing Board, and it was suggested that closer co-operation between the boards of the northern part of the Province, with a view to obtaining joint action on projects common to this section, would be of benefit.

Another question discussed was freight rate reductions between points in Quebec and Ontario, on potato shipments. The meeting contended that the rate reduction in Ontario and Quebec were unjust, no corresponding adjustment having been made on potato shipments originating in the Maritime Provinces, and further, that the reduction was a direct contravention of the Maritime Freight Rates Act. Guy G. Porter, Stephen Mooney and Frank Cosman were named a committee to draw up a resolution expressing the opinion of the board and forward copies to the proper authorities. The Fredericton Board of Trade is also taking an active interest in this matter, it was stated.

HITLER RENEWS HIS INVITATION

**Sir John Simon Asked
By Chancellor to Visit
Berlin**

LONDON, England, March 11—Both The Sunday Times and The Sunday Observer expressed satisfaction yesterday that Chancellor Adolf Hitler has restated his invitation to Britain to discuss all points of the security proposals. Sir John Simon was invited Saturday to visit Berlin in about two weeks' time.

"Common sense on both sides is being exercised to remove the sudden misunderstanding last week, which caused the short postponement in Sir John Simon's visit to Berlin". The Observer said. "The visit happily seems certain to be paid in the spirit originally intended".

The Sunday Times said: "Probably the white paper would not have been published just then if it had been foreseen that it would aggravate Herr Hitler's colds and lead to the postponement of Sir John Simon's visit to Berlin."

"The document in fairness must be read for the purpose for which it was intended, namely, to justify the new estimates to Parliament, and not as an act of diplomacy, which it was never intended to be".

BERLIN, Germany, March 11—The postponed conversation between Chancellor Adolf Hitler and Sir John Simon, British foreign secretary, will probably take place at the end of this month. It is expected by that time the chancellor, whose cold is much improved, will be able to participate in the talks.

FAMOUS BIOLOGIST

Julian Huxley, one of the world's foremost living scientific thinkers and collaborator with H. G. Wells and his son in the preparation and writing of "The Science of Life," is expected to arrive in the city tomorrow evening, and on Wednesday will deliver an address in the Provincial Normal School Auditorium under the auspices of the National Council of Education. The subject of Mr. Huxley's address has not yet been disclosed but it is expected that the famous biologist will discuss questions of primary concern to us today.

Liberals Inaction Annoys Partizans

**TOO MANY DRUNKS
IN TOWN STREETS,
COUNCIL IS TOLD**

**Passing of By-Law Will
Lessen Loitering At
Woodstock**

WOODSTOCK, March 11—Complaints from citizens regarding drunks frequenting the streets at night, and loiterers on the corners, were discussed at the last meeting of the Woodstock Town Council. It was stated that the chief of police considered he had no authority to force loiterers to move along, and Councillor Hetherington, chairman of the police committee, gave notice of motion for the passing of a by-law making it an offence, punishable by fine or imprisonment in default of payment, for anyone to refuse to move when ordered to do so by an officer.

The town manager was instructed to look after clearing away of snow from the roof of the exhibition building at Island Park and to charge the cost to the account of the Agricultural Society.

On motion of Coun. True, Ernest Foster was appointed a constable.

Mayor Jones gave a report of the recent meeting of the executive of the Union of New Brunswick Municipalities at Fredericton. The remainder of the meeting was devoted to routine business.

HAROLD V. WHITE DIES IN BATHURST

**Well Known Resident of
North Shore Passes
Away**

BATHURST, March 11—The death occurred here this afternoon of Harold Vincent White, son of the late Mr. and Mrs. Henry White, proprietors of the White House, in its day one of the leading hotels of Bathurst. He was 42 years of age and was educated at the local schools and St. Dunstan's University, Charlottetown, P. E. I.

He spent several years in the service of the Bank of Montreal, being stationed at Andover, and left there to enter business on the North Shore. For some time he was postmaster at Bathurst Mines and at the outbreak of the Great War he went overseas and saw active service. Following this he entered the wholesale grocery business and later took over the business of Burns and Melanson, Ltd., which he conducted until this was absorbed by a Saint John concern, for whom he acted as manager. More recently he conducted the Superior Store here with a branch at Jacquet River.

Mr. White is survived by his wife, one son, Varriley; one daughter Carmel; his step-mother Mrs. Josephine White; two sisters, Mrs. Mary Malone and Mrs. Edgar Doyle, all of Bathurst; and four brothers, Fred, Moncton; Clay, Alberta; Barron, Detroit, and Arthur, Bathurst.

Mr. White was a former member of the Bathurst Town Council and was fourth degree member of the Knights of Columbus. He took an active part in politics and was an ardent supporter of the Liberal party. Mr. White had a pleasing personality and was popular with a wide circle of friends. The funeral will be held from his residence on St. George St., Tuesday morning to Sacred Heart Church where High Mass of Requiem will be celebrated at nine o'clock.

SAIGON, French Indo-China, March 10—Eleven persons were killed and a number of others wounded in a boiler explosion today in a factory at Cholon Cochon-China.

**Rank and File Disposed
To Grumble Over Lack
of Fight In Party, Says
Despatch From the Do-
minion Capital.**

Ottawa, Ont., March 11—Although the enforced absence of Premier Bennett is a complicating circumstance, the business of Parliament is going ahead and the Liberals, while criticizing are doing so to a degree that does not prevent progress.

Curiosity obtains in many quarters as to the why and wherefore of this position. Heretofore a final session has been extremely contentious and such was the forecast for this one. Now the Conservatives are wondering what is the big and dominating idea and some Liberals—outside the hammer and tongs people—who believe in "going to it", in stiff fighting would relish more of it and are disposed to grumble.

The fact seems to be that, having been surprised in the move of Mr. R. B. Bennett, but professedly favoring the social legislation, the Opposition are not tactically placed to object to it save in details. Had they done so probably an election would be held next month. This will not take place. Now, seemingly, they are out to expedite the work of the session after setting forth their views to the end that the election be not delayed. Long argument at this stage appears to be regarded as superfluous when the bills will pass anyway and when the big battle is bound to be, not here in Parliament, but throughout the country.

Plans Upset

The Prime Minister's illness is a misfortune for his party as for himself. Mr. Bennett, as has been indicated, had definite plans mapped out. In the nature of things, they must be interrupted by his sudden incapacity. How great will be the interruption and what effect will be produced on the date and character of the election campaign will depend upon how soon he is able to resume his wonted activities. If, however, Mr. Bennett has to take a long rest—a respite which so many think is much overdue—then it is not only conceivable, but very possible, that the election which every side professes to want as soon as possible, may not occur quite so soon. In any event, it would seem the session is not going to be prolonged. When it is over the campaign will be on. When the election will be brought on—the reputed intention was to have it before the end of July—must depend upon the speed of Mr. Bennett's recovery and the plans which, under the altered conditions, he is able to develop and execute.

Now and then in the political discussion, the future of Hon. H. H. Stevens enters with much speculation as to whether or not he will return to the Cabinet. There has been no evidence that he will be asked to do so. But if he should be the intimations today are that Mr. Stevens would not consider it, seeing in any such action a cause of embarrassment which might be more or less mutual. He will run again, however, as a Conservative in the riding which now elects him.

In the House, probably Monday, the deputy speakership, vacant by Mr. Laverne's death, will be filled and the choice it is understood, will rest upon Hon. Raymond Morand, of East Essex, who often has filled the post temporarily, knows how to do it and would be regarded as a very acceptable choice. But the tenure of office will be brief. In the next Parliament, however, there will be a French speaker and so, if he is re-elected and his party returned, the new deputy speaker would be right in line for elevation.