



SPORT



INCOME TAX PROBLEMS

A gift tax was incorporated in the Income Tax Act in 1935. It applies only on gifts where the aggregate value during a year exceeds \$4,000, and is based on a sliding schedule of rates, which varies from 2 per cent. tax on gifts up to \$25,000 to 10 per cent. on those of more than \$1 million. Exempted are donations to charitable or educational institutions and to governments and municipalities. The tax is payable by the donor, or, if he fails to pay, by the recipient.

There is a clause in the act, however, which provides that gifts to any one person which do not total more than \$1,000 in one year, are free of tax. That is, if gifts of \$2,500 are made to two persons, the amount taxable would be \$5,000, the aggregate of the gifts, less the \$4,000 exemption, or \$1,000. If on the other hand, five gifts, each of \$1,000, had been made to five different persons, no tax at all would be payable.

No Deduction Allowed

Such gifts, or gift taxes, are not allowable as a deduction from the income of the donor when he makes out his income returns to the federal department. But neither are they included as part of the income of the recipient. In this respect, it is sometimes necessary to draw a rather fine distinction between a gift and a "bonus." A person who is paid a bonus must usually consider it as a part of income; the department considers it part of salary. If, however, the bonus payment is exceptionally large, say \$1,500 paid to an old employee whose annual salary is relatively small, then it possibly might be considered a gift for income tax purposes. Such cases should be referred to the department for a ruling.

For income tax purposes gifts between husband and wife are not regarded as gifts at all. They are not subject to the provisions in the act dealing with gifts, but are dealt with in another section. This section provides that where a husband transfers property to his wife, or vice versa, the husband or wife as the case may be shall nevertheless be liable to be taxed on the income derived from the property as if such transfer had not been made. It is designed, of course, to prevent transfers to evade taxation.

Interpreted literally, this would mean that a \$1,000 cash gift to one's wife, in so far as income from it was concerned, would be taxable as part of the husband's income. In actual practice, the department usually takes a common-sense view, and provided they are satisfied the gift was not to get around provisions of the act, and if it is relatively small, will let it go through as an ordinary gift to some other person.

SHIPMENTS INSULATING BOARD

Domestic shipments of rigid insulating board in Canada were recorded at 7,598,942 square feet in November, compared with 5,342,841 in the same period last year. Shipments during the 11 months ending November aggregated 75,440,664 square feet as against 50,903,800 a year ago.

BINGHAMPTON, N. Y., Dec. 24.—Both Rev. and Mrs. Wm. J. Hill have agreed that going "more than half way" toward helping one another was a good rule for marital happiness—and they should know, for they have been practicing it for 71 years.

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OTTAWA ASKING FOR UNANIMITY ON PROBE PLAN

May Grant Enquiry on B.N.A. Act if Provinces Can Agree -- Sectional Barriers.

OTTAWA, Dec. 28.—A royal commission of outstanding constitutional authorities to examine the economic and financial basis of Confederation in the light of present conditions will be seriously considered by the Dominion Government, provided there is reasonable unanimity among the nine provinces in asking for it, The Financial Post learns.

The point of the enquiry would be the extent to which the taxing privileges bestowed under the B. N. A. Act and the social and financial obligations, as now allocated between federal and provincial authorities, are in keeping with the problems and conditions of the 20th century.

The Dominion will not act unless the provinces agree in asking for the enquiry, for the reason that any constitutional amendments to bring the B.N.A. Act up to date would require reasonable similarity in view from all interested bodies.

The Dominion Government does not look with favor upon another "Duncan" commission to study the demands and grievances of any one economic area of Canada at the present time. Unless the prairie provinces and British Columbia are able to present their cases again with more force than at the recent Ottawa conference, no such commission is likely to be appointed, The Post understands.

At that conference, Premier Bracken, speaking on behalf of the prairie provinces, asked for the larger royal commission, or, failing that, a commission to report on the position of the prairie provinces in Confederation, their losses and handicaps due to the tariff, transportation, interest rates, etc.

British Columbia was interested in a Pacific Coast commission. Nova Scotia was mildly interested in the larger commission. New Brunswick was conditionally a supporter. Quebec and Ontario were not interested in either of the commissions. The task of the supporters is to win around the central provinces and British Columbia, and return to Ottawa with a request backed by the majority, at least, of the provinces.

Under the circumstances, useful as such an enquiry might be, the odds seem rather against it, as seen from the capital.

MARITIMERS HIT THE NET OVER WEEK-END

Old Maritime saintists continued to flicker the little red lights in the minor league loop when "Doggie" Kuhn, Walter Brenneman and Bert Connolly hoisted their scoring points during the week-end. Connolly, the former star left-winger and centre of the Houlton Hawks, playing for the Philadelphia Ramblers, intercepted a Syracuse pass, stickhandled through in his well-known fashion and set up a winning play.

'Doggie' Kuhn scored during the first period attack on Philadelphia Ramblers by the Rhode Island Reds. Walter Brenneman sifted in a Cleveland tally near the end of the second period in the game between the Syracuse Stars and the Cleveland Falcons.

FOUGHT UNDER CUSTER

OXFORD, Me., Dec. 26.—William R. Holt, 89, who bore scars of tomahawk and bullet wounds suffered in fighting Indians as acting colonel under George A. Custer in the famous Seventh Cavalry, was dead today. For a time he was stationed at Fort Riley, Kans., later being transferred to Fort Myers, Va., after being wounded several times. He was a native of Norway.

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TWO HUNDRED YOUNGSTERS IN "Y" HOCKEY

Approximately 200 boys played hockey Saturday morning at the Arctic Rink under the direction of the Community "Y." Games started at 8:30 and finished at 12:30. The first two games were played in the school league in competition for the trophy emblematic of the school championship and were played on the regular playing area for senior games. The rest of the games were played by teams made up from no particular school of the boys not quite good enough to get on the school team. For these games the ice is divided into two sections and two games were played simultaneously.

First game was played between Smythe and Charlotte. Smythe swamped Charlotte by a score of 10 to 1. The game was not as uneven as the score would indicate, Charlotte seemed to have its share of the play, but just failed to have the final touch that gets the goal. The Anderson brothers got three goals a piece for Smythe and Smith and Belmore each got two. Sewell bagged Charlotte's only count. Line-ups: Smythe, —Belmore, L. Anderson, E. Anderson, Belmore and K. Burgess; Charlotte, —Moore, Sewell, Watson, Allen, Bennett and Simpson.

Barker's Point chopped up their second win when they defeated Devon 3-2. R. MacIntyre scored twice for the winners and H. MacIntyre, White and Hughes did the scoring for Devon. Line-ups: Barker's Point—D. Dunbar, Burt, Brown, H. MacIntyre, R. MacIntyre, B. Ricker and E. Ricker; Devon—Whittingham, White, Gorley, McSorley, Jewett, Hughes, W. Smith, Legere, McAvoy and M. Smith.

Yorks defeated the Imps in a closely contested game by a score of 1-0. The Imps scored one goal which was disallowed because the goal had been moved. McLaughlin scored for the Imps. Line-ups: Yorks—McLaughlin, Baird, Stafford, Slater, Kierstead and Kenny. The Imps: Corey, Bongard, Mason, B. Dunphy and F. Dunphy.

The Maple Leafs shut out the Maroons by a score of 4-0. Lynch, Foster and the two McMinamin's did the scoring. Line-ups: Maple Leafs—Lynch, Cummings, N. McMinamin, B. McMinamin, Ferguson and Foster. Maroons: Morgan, G. McNaughton, Sewell, Gallaway, Wilson, Webster, Miles, Stone and E. McNaughton.

One of the best games of the morning was between the Beavers and the Eagles. The Beavers came out on top by a score of 4-2. Howell scored three goals for the winners and Savage got one. A Chase got both goals for the Eagles. Line-ups: Beavers—Howe, Gallaway, Savage, White, Ward, Wilson, Banks and Elliott; Eagles: Shank, R. Chase, Barnes, Saunders, A. Chase, Fletcher and Tapley.

Another close game was played between Hillbillies and the Red Wings. Two quick goals by the Hillbillies in the last minutes of the game gave them the game by a score of 7-5. Tedford got five goals for the Hillbillies, M. Sutherland and Hough each got one. MacDiarmid got three of the Red Wings' counters and Fletcher got the other two. Line-ups: Hillbillies—Baird, H. Sutherland, M. Sutherland, O'Leary, fough, Benner, Simpson and Tedford; Red Wings—Donovan, Peters, Sanson, Boyd, Fletcher, R. MacDiarmid and Hancock.

The York St. Rangers nosed out the Bearcats by the slim margin of one goal. The final score was 4-3. Leeman did all the scoring for the losers. Bonar scored two for the winners while Gregg and Stevenson each got one. Line-ups: York St. Rangers—Bunker, Timms, Scammell, Cumming, Stevenson, Bonnar, and Gregg. Bearcats—H. Flannagan, Roy dan Mazerall, A. Hale, Leeman, D. Mour and Finnigan.

The Blackhawks took a 4-1 trouncing from the Bluebirds. G. Beatty got two goals, M. Beatty one and I. Forbes one. Swift scored for the Blackhawks saving his team from a shut out. Line-ups: Bluebirds—A. Beatty, G. Beatty, Frank Beatty, M. Beatty, I. Forbes, Jack Reid and Jack Morgan; Blackhawks: G. Hood, J. Hood, N. Sculley, J. Sculley, Estey, Stokol, Foster, Swift and Olive.

The Eagles were too much for the Tigers, beating them by a score of 5-1. Barnes and A. Chase each got two goals and Fletcher one. Kimmins scored the lone tally for the Tigers. Line-ups: Eagles—Shank, R. Chase, Barnes, Saunders, A. Chase, Fletcher and Tapley; Tigers: G. MacDiarmid, Mullens, Budovitch, Kim-

Capitals Will Replay Game on 8th

Ebony Antelope Beats Gelding

Jesse Owens brought the old county fair gag—a man racing a racehorse—into the big time Saturday and whipped a five year old gelding in a 100-yard dash at the opening of Cuba's International sports week.

The "ebony antelope" from Ohio State University was given a 40-yard handicap and took 9.9 seconds to cover the course. Although he was half a second off the world's record, he still had enough to break the tape considerably in front of his four-footed rival. His winning margin was variously estimated at from 15 to 20 yards.

The horse was Julio Macaw, Owens said he probably would have done better had he been trained as finely as he was for the Olympic games last summer.

EXPORT OF CATTLE

The export of cattle amounted to 9,647 head at \$365,496 in November, compared with 6,371 head at \$279,398 a year ago. There were 8,782 head for food purposes and the remainder for dairying. Most of the cattle went to the United States amounting to 7,330 head, and 1,897 to the United Kingdom. In addition there were 1,084 head of pure bred cattle for the improvement of stock sent to the United States.

mins, Draper, Stewart, Brewer Liphshetz, Frapis and Scott.

A game between two unorganized teams of left-overs ended up 4-2. On the winning team were Moore, Manuel, Swift, Stewart, Gillmore and Thompson. The losers were made up of: Lynch, Burden, Tedford, McNaulty, Wilson and Rutledge.

Meeting Over Week-End Ends in a Mutual Agreement

Fredericton Capitals and Saint John Seagulls must replay their game of Dec. 18 in Saint John it was announced over the week-end following a meeting of the Southern New Brunswick League executive at the Royal Hotel to settle the issue and revise the schedule for the remainder of the playing season.

The Seagulls' management took the finding of the executive without a word and agreed to replay the game.

Fredericton based its protest on the refereeing of Duncan on the date named, who had been called by the Saint John team to replace Mersereau. Duncan had not been named by the Saint John club at a Moncton meeting, when the names of referees for the season were accepted.

Representatives of all four clubs attended the meeting, Seagulls, Moncton Maroons, St. Croix and Fredericton.

The schedule for the remainder of the season, starting with Jan. 1, was totally revised.

This in no way affects the two games this week between the St. Croix and Capitals and the game to night between Saint John and Maroons at Moncton and the game here Friday night which had originally been scheduled.

The revised slate:
Jan. 1—St. Croix at Moncton.
Jan. 5—Saint John at Moncton.
St. Croix at Fredericton.
Jan. 7—Moncton at Fredericton.
Jan. 8—Fredericton at Saint John. (Replay.)
Moncton at St. Croix.
Jan. 11—Moncton at Saint John.

M'LEAN'S SIX HAVE HEAVY SCHEDULE

FREDERICTON, Dec. 28.—With all indications leaning towards one of the toughest point-getting weeks so far in Southern New Brunswick League hockey, the Fredericton Capitals tonight also faced the problem of substituting two regulars who may be out of play for Tuesday night's game with St. Stephen when they meet Fredericton for the first time this year.

Week-end practices were held without Young at his regular position in the goal on account of a slight attack of the grippe, and Ralph Goodine who is suffering a wrenched knee which retired him from play when the Saint John Seagulls defeated Fredericton here last Tuesday night, 2 to 1.

Goodine may possibly be back in the game by Tuesday night. He has been skating to work out the soreness of the knee and may act as a relief for the hard-checking Capital defence. Although hopes are held for the return of Young by that time, his understudy, Jeff Richards, is being groomed for the task.

Wednesday night will find the St. Stephen team and the Capitals at it again in St. Stephen. At present both teams are holding down a cellar position of the Southern League with two points each.

The Capitals' third game of the week will be in The Forum at Saint John when they meet up with the Seagulls again. These teams have met three times already this season and each time the Capitals have met with defeat. Another feature attraction in league play is expected.

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