

THE DAILY MAIL

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Peace Army

The failure of all Leagues for peace throughout history has been caused (1) by diversity of interest among the nations composing them; (2) by lack of rapid means of communication; (3) by fear of destroying the "balance of power," in eliminating a nation which might be useful later against a future adversary; (4) by lack of a sufficiently powerful and mobile force which could nip trouble in the bud during the first few days in which an arrogant nation had started on its policy of aggression. To many it seems that the only hope of peace is in preventing "accomplished facts" in the future.

To the school of thought the commercial possibilities of the aeroplane represent only a portion of its value to civilization.

It has been proved that a militarized nation will not be deterred by the indignation of the world. We have seen that such a nation will not shrink from war if necessary to gain its ends. As long as any nation feels such confidence in its military machine that it believes that it can maintain a two or three year war and keep its capital cities intact, war will often seem a paying game to precariously balanced dictators.

In the growth of giant airships capable of transporting several hundred men per ship or per plane, many think lies the hope of future peace.

A central League for peace capable of transporting half a million international police to preserve peace to the suburbs of an aggressor nation's capital city within a week, would certainly give any militaristic nation uncomfortable dreams.

Communist Influence

We have all the machinery required to maintain democracy. But unfortunately we lack unanimity of opinion upon what theories of government are fundamentally sound and basic and applicable to the best interest of all the people.

According to figures furnished by a correspondent, the Communist party in Canada, while it only comprises about ten thousand members, at the same time appeals to hundreds of thousands of the foreign element in this country, amongst whom they are conducting an active propaganda. It is up to the authorities and the thinking people of Canada to make some counter move to break up this influence, to find out who is back of this movement and who provides the money and the set-up to carry on this work.

Prime Minister Optimistic

Prime Minister W. L. Mackenzie King's report on conditions as he found them in Europe was reassuringly optimistic. His opinions were formed not only by what he saw but on information obtained in private conversations with a host of Government leaders in Geneva, in Paris and London. Few observers could have the advantage of similar authoritative sources, and Mr. King spoke with convincing sincerity.

There can be little question of his opinion that "every month that passes by is helping to improve the situation," so far as the immediate crisis goes. It may not be easy to see "many signs on the horizon that are hopeful." If there is any criticism that fairly can be made of European statecraft, it is that it is working only to part the combatants without doing anything to relieve or remove the causes of their repeated clashes. In fact, in recent months the one obvious result of the efforts is increased antagonism.

It is true that the dangers of the Spanish situation melted rapidly once the Non-Intervention Committee wobbled through the Russian dispute without breaking up. But the antagonism of communism and fascism has only been heightened in the tangle. Go back into the spring of the year, when Britain succeeded in dragging Europe out of trouble over Germany's re-occupation of the Rhineland. She prevented a possible clash, but the prospects for a new Locarno are worse today than at any time since.

Mr. King best described the situation realistically when he said: "What has taken place in Spain shows that there are forces at work within countries themselves that make the situation very baffling and uncertain." That is it exactly. Under the cover of these surface disturbances there is a constant shifting of hidden forces in Western and Central Europe—most of them stirred up by the instability of domestic politics and the uncertainty of national position in the unmistakable realignment of international relations.

If there has been one encouraging sign in many months of recurring crises, it was the currency agreement of last September. Yet on its first political development the best informed observers unanimously guessed wrong. When Italy fell into line they said she was leaving Germany's side to realign herself with the democracies. One month later Germany and Italy signed a consultative pact, and last week Mussolini openly endorsed Hitler's anti-Communist feelings and approved isolation of Russia outside the limits of any new Locarno.

There are half a hundred signs on the horizon, and it requires a lot of optimism to accept any of them as encouraging to the settlement of Europe's differences. Truth is that the only avenue of hopeful approach remaining is that of trade revival on a basis that will assure rapid economic improvement to the Continent. Mr. King was not overstating the possibilities in this respect when he said the new freedom of trade on this continent is going to have a beneficial effect on Europe, and from the very nature of the political division of that continent the leadership will have to come from the democracies. It may have been from such signs that the Prime Minister took hope.

And Wall Street is Happy

Wall Street's reaction to the re-election of President Roosevelt was a blow to the campaign prophets of gloom. Was it not predicted that capital and capitalists and business and business men would flee the country if the sponsor of new deals and good neighborliness was returned to office? The answer of business investors was a bid for stock in steel companies, motor-manufacturing concerns, farm-implement enterprises, a wide variety of producing concerns. The record of trading clogged the tickers. Prices shot skyward. There was evidence of dissatisfaction among holders of utility shares, but this had little effect on the main swing.

There always is a feeling of relief in business circles when a Presidential election is over. The worst and the best are known. But it is apparent that four more years or Roosevelt administration are not being viewed with alarm. When cotton quotations moved upward more than \$1 a bale it meant hope for export business. Strength in other commodities indicated further confidence in the trading outlook.

This encouragement President Roosevelt could offer and Governor Landon could not. If the voters of the United States have agreed that the period of economic isolation is past and an era of good neighborliness has entered, Wall Street has reason for gratification.

SNAPSHOTS

Sixty per cent of the coal used in New Brunswick by the "I. C. R." is brought in from outside sources, and yet the I.C.R. was one of the inducements which was held out to this province to get us to go into Confederation.

The sooner that this province becomes New Brunswick conscious the better. Whilst the people in the seats of the Mighty at Ottawa cater to the Western and Central provinces at our expense, we down here will have to go on the defensive and ask ourselves if we are to be sacrificed to the upper provinces interests—and to other interests whom we might mention.

We will get the bridge if, and when we are allowed to get it by the upper province crowd.

Of course we never should have allowed the I.C.R. to have been carried away from Moncton and taken to the upper provinces.

Statistics are the last resource of a foolish cause.

Fable: once upon a time a man had his photograph made and didn't say he was doing it to please his wife.

"Lemons growing in Alberta." The most famous being the Social Credit idea, but that isn't exactly growing.

Another reason why people are overcome by temptation is that they are all out of breath from chasing it.

A news item says Russian radio stations broadcast in fifty-three languages. Must be hard to tell which is a broadcast and which is static.

Winner of

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New York, with the co-operation of the Canadian Authors' Association.

The purpose of these three organizations associating their names and imprint with such an effort was done with the two or three main purposes in mind. One was to see if a contest open only to Canadians would produce any works of sufficient worth to warrant publication in the Dominion of Canada and the United States of America with a view to serialization in these countries and publication in England. Thus, the publishers wondered if such a book could be effectively produced by Canadian authors and adaptable to all these various purposes.

The judges of the Canadian book contest were: S. Morgan Powell, Deputy Editor-in-Chief of the Montreal Star; C. R. Sanderson, Deputy Librarian, Toronto Public Library; Dr. Pelham Edgar, President, Canadian Authors' Association.

Quebec Accounts

(Continued from Page One)
Says Securities Thrown in Vault
No. They were thrown into the vault, pell mell.

Were they opened out flat, in packets, or how?

They were thrown in anyhow, and mostly folded in four.

Folded in four, it would be easy for any one to put them in his pocket?

Yes.
Or in an envelope?

Yes.
Would you think an honest man would object to having the debentures in his care examined?

He shouldn't.
Will you examine the report exhibited already on your attempt to check these debentures. It is authentic?

Yes.
Mr. Bouchard, cross-examining: Did you, while examining these debentures, see Mr. Taylor take some debentures and throw them into the section of the vault?

No.
Mr. Duplessis: It could have happened without your seeing it?

Yes.
Not French Bonds Only

Mr. Bouchard: Is it not true that it was only certain French bonds that were in disorder?

No. There were others.
Were these debentures recorded in the Kardex system?

The numbers were not recorded in that way.

The Premier: The Kardex system is one thing. The honest system may be another thing. The simple way when you have bonds thrown around pell mell is to go over them one by one, check their numbers, and see if they correspond with the others.

Leon Casgrain objected to the Premier interrupting.

Mr. Bouchard: I am here to show that the system suggested by Mr. Williams was far better than that of the auditor's men.

Mr. Duplessis: That depends for what purpose.

Mr. Bouchard: Yes, go ahead. Make insinuations. But you will never shake the honest reputation of Williams and Taylor.

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Britain

(Continued from Page One)
is the same, namely, liberation of the world from the shackles which unduly impede the free development of international trade.

Like Premier King

This might almost have been a quotation from one of the speeches of the Canadian Prime Minister, who has used almost identical language on several occasions, and whose principal objective is removal of the shackles which bind trade. In announcing his programme before he took office last year Mr. Mackenzie King declared the Liberal Party in Canada "believes that trade is the basis of industrial and commercial development and it will promote trade with all nations and negotiate trade agreements with any countries willing to trade with Canada on a reciprocal basis."

Since assuming office his government has facilitated commerce with other countries by negotiating trade agreements with the United States, Germany and Russia; has stopped the trade war which the previous Government started with Japan; and is now negotiating wider agreements with the United Kingdom, France and Australia. The result of this policy is that Canada's foreign trade is expanding by leaps and bounds and may soon attain pre-depression levels.

If Britain concludes a trade agreement with the United States, Canadian exporters will have to look to their laurels if they desire to retain the profitable markets they enjoy in the Old Country since the production of these two North American countries have many points of similarity. Fortunately for Canada there are many "bound" items in the Anglo-Canadian agreement, assuring a steady market in the British Isles for Canadian wheat, butter, cheese, apples, timber, fish, bacon and hams and minerals.

Market to Continue

This means that Canadian producers of these commodities may depend upon a sheltered market for the products of the farm, the forest, the mine and the sea, of which the Dominion has such an abundance. It is these products which have enabled Canada to accumulate a favorable balance running into the hundreds of millions of dollars during the last four years, in her trade with the Motherland.

At the present time Canada enjoys a preference of six cents a bushel on wheat, as against foreign producers, and while the United States is not in the export business at present a big crop in the neighboring republic would mean there would be American wheat for sale overseas. The United States also is a great producer of bacon and hams, but Canada is protected in that respect by a quota of 2,500,000 hundredweights per annum which are permitted free entry into the British market.

The United States is our chief rival for the apple trade of the United Kingdom and the preference of \$1 per hundredweight which Britain accords to Ontario, Nova Scotia and British Columbia growers is a tremendous advantage. These substantial preferences will, it is believed, be retained in the pending revision of the agreement. Furthermore, Canada may benefit indirectly by preferences which the United States may grant to Britain on products like fish.

Though the President of Canadian Cottons, Limited, Dr. A. O. Dawson, takes the ground that the "hidden reserve" of his company, which in some years ran over two million dollars, was sound business practice and that in the long run it all came out in the profit sheet, and would be taxed by

New Waterway

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ersion of traffic from the prevailing routes, some questions of power development, and possible effects on lake levels. Canadian shipping and other interests concerned are being advised to prepare any submission they have to make. The commission, of course, can only inquire and report. Any actual construction would call for an international agreement.

WASHINGTON, Nov. 12—After studying the composition of the next United States Senate, friends of the St. Lawrence Seaway said today that prospects for ratification of a Canadian-American treaty providing for the project are much improved.

A proposed treaty calling for international co-operation to complete the deep-water channel from Great Lakes cities to the Atlantic was rejected in 1934 by the Senate of the 73rd United States Congress.

But officials of the Great Lakes-St. Lawrence Tidewater Association, which numbers men from 21 States among its membership, say several senators who opposed ratification in 1934 will be missing from the next Senate.

Moreover, association officials declare they already have commitments favoring ratification from a number of the new Senate members, and they believe several others who were swept into office with the tide of votes which re-elected President F. D. Roosevelt will follow his leadership

Would Give

(Continued from Page One)
ner in the Royal York Hotel last night.

The Premier stepped clear of political and party lines to make his suggestion. He spoke, he said, not as the leader of the Liberal party in Ontario but as a citizen of Canada who realizes that there is too much government in this country.

"There is no need for duplication in such services as those provided by the Department of Agriculture in the inspection of meat for export," he declared. "We ought to have a standard for all of Canada set by the Dominion Bureau of Inspection. We should also have uniform labor laws for the entire Dominion. And health laws, which are now a hodge-podge, should be on a national basis."

As head of a provincial government Mr. Hepburn said, he knew there could be made tremendous savings in the cost of government. As the father of a family he was determined that those savings should be made so that his government, at least, would not be guilty of leaving a burden of debt upon future generations.

DIED

MILLS—At Fredericton, Nov. 13, 1936
Clarence E. Mills, aged 51 years.

The funeral will take place on Sunday afternoon with service at 2:30 o'clock at Christchurch Parish Church and Rev. W. J. Bate will officiate. Interment will be made in St. John cemetery at Nashwaaksis. The body will rest at McAdam's Undertaking Parlors, King street, until one o'clock on Sunday.

the government, this is not the view of the Income Tax Branch at Ottawa.

It was revealed at the inquiry being conducted by Hon. W. F. A. Turgeon that the income tax officials did not know about the reserve. They are now claiming sums in excess of \$600,000 to cover the income tax unpaid by the company, with interest to date. The matter will be settled in the Exchequer Court, it is expected.

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"We are singularly blest in this country," he told his audience, "in our great natural resources, in our people who are descendants of the finest pioneers who ever left the Old Land in our free schools and in our responsible government. We have all the machinery required to maintain democracy. But, unfortunately, we lack unanimity of opinion upon what theories of government are fundamentally sound and basic and applicable to the best interests of all the people. Surely," he pleaded, "we can agree upon the one fundamental theory of reviving markets which affords our basic industries the opportunity of selling their goods."

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