

Flexstone Asbestos Roofing

in Douglas Fir
All standard
Patterns on hand

Devon Lumber Co
Devon, N. B. Phone 316

Don't wait till winter
to take care of your

Heating Needs

Clean-up, repair and improve
your heating apparatus in spring
if you would have it working
right on full time and small
upkeep charges next Fall.

KARL L. GOUGH
Plumber

414 KING ST. PHONE 515-11

THE CLOSEST TO A HOME BAKED LOAF!

Ask your grocer for our
bread

ASK FOR COY'S

We deliver daily to the
stores

COY'S BAKERY
SOUTH DEVON, N. B.

It Pays to Advertise in The Daily
Mail.

W. G. CLARK, M. P. TAKES PART IN DEBATE ON BANK OF CANADA

Checks Up Figures in Capital Investment and
Shows Mayor McGreer of Vancouver
Where He is in Error

W. G. Clark, M.P. for York-Sunbury, in taking part in the debate on the Bank of Canada Act on Monday last, said, in reply to Mr. McGreer of Vancouver.

The following is from Hansard, the official record of the House of Commons:

Mr. Clark, said: In speaking on this Bank of Canada bill the hon. member for Vancouver-Burrard brought in the chartered banks to a great extent and gave some figures in respect to them that are not correct.

only some four and a half per cent.

Then he goes on to say: . . . profit was paid out by the Bank of Montreal at the rate of eight per cent . . . The other banks ranged from six per cent to twelve per cent but the average stood at about twelve per cent.

How could figures from six to twelve average twelve? So the hon. member is wrong in that respect. Then he goes on to say:—then they put aside as rest account an almost almost as great.

That is referring to the year 1934. But in fact none of the banks put any amount in the rest account at all; they have not put anything into rest or reserve for several years. In fact they have lost some of their reserves during these years of stress. Surely we are entitled to have a fair report about these banks.

Then the hon. member goes on to say:

Last year, in 1935, their profits were a little better, and the preliminary dividend paid by the Bank of Montreal in the first quarter of the year, 1936, is, I believe, four per cent.

Well, to be accurate, it was two per cent, or rather 3-75 per cent on the total capital employed, rest and reserve. It might be said that the rest is not part of the capital, but it was largely provided by the shareholders as part of the capital of the banks. In many cases they issued their stock at a premium of 100 per cent and added that premium to their rest. So that sum was mostly provided by the stockholders.

It is, therefore, fair to correct the hon. members figures in these respects; that is instead of \$144,000,000 being the capital invested they had \$276,000,000, a mistake on the part of the hon. member of some forty-eight per cent. When he referred to the banks having made \$18,000,000 profit he figured that before taking off taxes, pension fund and other deductions, a mistake there of some thirty per cent. When he says that the divided figures range from six to twelve per cent and calls that an average of twelve per cent he makes a mistake of some twenty-five per cent. When he says that they put aside as rest account an amount almost as great, the fact is that they did not put anything aside for rest account, so there he makes a mistake beyond measurement in percentage. When he says that the Bank of Montreal in the first quarter of 1936 paid four per cent when they paid only

two per cent or rather at the rate of 3-75 per cent on their actual capital he made another mistake of some fifty per cent. So in those few lines we find five mistakes on the average fifty per cent. wrong. If in respect to other things which he has stated before this committee the hon. member is as wrong as in these to which I have called attention, how much dependence can this committee place upon his statements?

We know that the chartered banks have been the bulwark of the financial system of this country, and they should be treated fairly. They are regulated by this parliament, and surely it is unfair that a wrong impression should be given about their earnings, which earnings are as small as is safe under the conditions under which they operate. I think it is only fair that these corrections should be put upon Hansard, because I have looked up the figures from the bank returns and I assure my hon. friend that they are in accordance with the facts.

BURDEN NOTES

BURDEN, N. B., June 9.—The weather has been warm for the past few days and the water in the river has been gradually falling. The pulp wood has been running quite brisk for several days.

Mr. and Mrs. Harry Wilson and family and Mr. Bell of Macnaquac, were calling on friends here on Saturday.

Fred Niles, of New Market, was visiting his sister Mrs. Roy Tapley on Sunday.

Ashley Colter of Fredericton was a Sunday guest at the home of Mr. and Mrs. J. L. Jewett.

H. R. Cliff visited Mr. and Mrs. Frank Cassidy at Kitchen Settlement on Sunday.

A survey has been made to straighten the trans-Canada highway at McKel Creek. It will cut across three farms and will make a very much straighter road.

The Currier Construction Company of Fredericton are moving onto the Thomas Evans property and setting up their plant. Buildings are being erected to accommodate the large crew of men which will be required to hard surface the road from McKel Creek to Allendale Siding.

Chippens Bros. of Fredericton were visitors to this place yesterday on a business trip.

Mr. and Mrs. H. J. Smith, Mr. and Mrs. Eldon Smith and son Elmer were visiting friends at Long's Creek on Sunday.

Miss M. Jewett, R.N., was a visitor to the city on Saturday, returning home on Sunday.

Mrs. Eldon Jewett visited Mrs. Roy Tapley, Sunday afternoon.

The Harvey cream truck is doing big business through this section. They are getting the majority of the cream.

A. W. Rockwell of North Devon, has been spending several days at his summer camp here.

Forbes Kelly has had nearly a dozen sheep and lambs killed by bears this spring.

Mrs. Frank Cassidy was a weekend visitor to the city on Saturday, going and returning by bus.

Mr. and Mrs. Otis Niles and family, Mrs. Garfield Caverhill and daughter Doris of Long's Creek, were calling on friends here Saturday evening.

E. Fraser of the N. B. Telephone Co. was in this place yesterday on business.

I believe in work, hard work and long hours of work. Men do not break down from overwork, but from worry and dissipation.
—Charles E. Hughes.

TRAPPED HIGH IN AIR, NOT IN A MINE

The Strange Adventure of W. Starling Burgess,
Who Went Up a Cup Yacht's Mast

NEW YORK, June 12.—There has been quite a lot of excitement of late about people getting stuck under the level of the earth, as in that Nova Scotian gold mine recently, but what about people who are trapped high up in the air, and can't get down? One such case was the experience of W. Starling Burgess, famous yacht designer, in 1930 at City Island, which is up at the most northerly end of New York city.

Mr. Burgess, who when he is rigged out in his sea boots, dungarees, pea jacket and sou'wester, looks enough like Father Neptune to be his cousin, had designed for the Vanderbilt syndicate the yacht Enterprise, which was destined in the course of the year to come from behind to beat Weetamoe for the honor of defending the America's Cup and then to crush Sir Thomas Lipton's Shamrock V in four consecutive races.

The Enterprise early in the season was tied up at City Island. Her mast, as tall as a seventeen-story building (158 feet) had been stepped, and she was fully rigged. Mr. Burgess, anxious to make sure that everything was as it should be aloft, decided to make a sort of sub-stratosphere ascension in a boatswain's chair. He wanted to go clean to the masthead, or top of the mast, and there was only one way to get there.

None of the shrouds or stays ran that high, and the only thing that did was the main halyard. So the boatswain's chair was made fast to the main halyard. Mr. Burgess seated himself and the ascent started, as he fended himself off from the mast with hands and feet, and occasionally ordered those below to stop hoisting him until he had inspected this or that.

Finally he reached his goal, the sensation being that he would have to look down to see the top of the Empire State Building's mooring mast. Monarch of all he surveyed, he completed his inspection of the mast and the rig, and yelled for the crew to slack off the halyard and let him down.

They slackened away. And nothing happened. They told him so. And pretty soon they figured out what was wrong. His weight at the masthead was not sufficient to counterbalance the weight of the rope halyard inside the mast. (In case you didn't know it, the mast of a cup sloop is hollow, and the main halyard and the jib halyard lead down inside it to the deck). Consequently, when the line was slackened off, it would have no effect.

That looked pretty serious and Mr. Burgess began to have visions of himself spending the rest of his life up there, hoping that the ravens would feed him as they were supposed once to have fed—was it Elijah? He looked down at the deck, and it was so far that he could just barely see the water. Some idea of just how high up he was may be gained from the fact that had the Enterprise come up to the Brooklyn Bridge, he would have been able to drop down to the roadway.

Ultimately, of course, they could chop down the mast or get a steeple jack or shoot lines at him until he caught one. But failing these expedients, he didn't think of anything that his friends could do to help him. That meant that if he was going to get down, he had to do something about it himself.

He braced his legs against the mast

and pushed outward with all his strength. An inch or so of halyard came through the sheave (pronounced "shiv" please). Encouraged, he pushed and pulled some more. Finally he had a couple of feet of halyard on the outside of the mast. He worked and huffed and puffed, and by his weight, plus that of the halyard outside the mast, just overbalanced that of the halyard inside, and he came down all right.

But after that they never sent a man up to the masthead without a downhaul line affixed to his bosun's chair. Then when it was time for him to descend, they defied the laws of gravity by pulling him down.

Lower Queensbury

LOWER QUEENSBURY, June 11.—The farmers are very glad to have a spell of fine weather and are rapidly finishing planting.

Mrs. Idella Graham, Donald Graham and Miss Annie Darah of Prince William were Sunday guests of Mr. and Mrs. Amos Jordan.

Mrs. Frank Joslin spent the weekend with Mr. M. O. Fletcher, Devon. Miss Bessie Embelton visited Miss Lena Joslin Sunday afternoon.

A number of young people gathered at the home of Mr. and Mrs. Hedley Moore for a sing Sunday evening.

Murray Jordan left Monday for Doaktown where he will be employed on construction work.

Miss Hilda Slipp has returned home from Harvey where she visited her

NOTICE OF SALE

To the heirs-at-law and next-of-kin of Walter J. Moore, late of the Parish of Blissville, in the County of Sunbury and Province of New Brunswick; J. Clark & Son, Limited; and to all others whom it may concern:

Public Notice is hereby given that under and by virtue of the Power of Sale contained in a certain Indenture of Mortgage bearing date the fifth day of May, A.D. 1928, made between Walter J. Moore of the Parish of Blissville, in the County of Sunbury and Province of New Brunswick, Farmer, of the first part, and one Herman Hawkins of the Parish of Douglas, in the County of York and Province aforesaid, Farmer, of the second part, and duly recorded in Sunbury County Records in Book B-2, pages 672 to 676, under official number 17531, which said Indenture of Mortgage was duly assigned by the said Herman Hawkins to the undersigned by Indenture dated the twentieth day of June A.D. 1928, and duly recorded in Sunbury County Records in Book B-2, pages 368 to 369, under official number 18068, there will, for the purpose of obtaining payment of the moneys secured by the said Indenture of Mortgage, default having been made in payment, contrary to the provisions thereof, be sold at Public Auction in front of the Post Office in the City of Fredericton, in the County of York, on Saturday, the 27th day of June, at the hour of twelve o'clock noon, the lands and premises mentioned and described in the said Indenture of Mortgage as follows:

All that certain tract or parcel of land situate, lying and being in the Parish of Blissville and County of Sunbury and bounded as follows: Beginning at a stake placed in the south western angle of Lot "B" purchased by Joseph Hoyt on the eastern bank or shore of the South Branch of the Oromocto River; thence running by the margin of the year one thousand eight hundred and thirty-eight east fifty-three chains to a stake; thence south fifteen chains to another stake; thence west seventy chains to the eastern bank or shore of the above mentioned River at a poplar tree and thence following the various courses thereof up stream in a north-easterly direction to the place of beginning, containing one hundred acres more or less and being the same lands and premises conveyed to the said Walter J. Moore by his Father, William Moore, by deed dated the 6th day of March, A.D. 1908, duly registered in the Registry Office for the County of Sunbury, in Book L2, pages 326 and 327, under official number 13243 and being the homestead lot on which the said Walter J. Moore now resides.

Together with all and singular the buildings and improvements thereon and the appurtenances to the same belonging or in any manner appertaining.

Dated this twenty-second day of May, A.D. 1936.

RICHARD B. HANSON (L.S.)
Assignee and holder of Mortgage.
Hanson, Dougherty & West,
Solicitors for Assignee and Holder

ELECTRIC MOTOR and GENERATOR REPAIRS

OF ALL CLASSES

Harry C. Moore, E.E.
360 KING STREET

G. I. NUGENT, M. D.
333 BRUNSWICK STREET
Phone 808
FREDERICTON, N. B.

LET US QUOTE YOU

— ON YOUR —

Building Supplies

We carry a complete line of:

LIME
CEMENT
HARD WALL PLASTER
CALCINEID PLASTER
RUBBER-OLD ROOFING

SHEET ROCK
DONNAQUA
WALL BOARD
BUILDING PAPER
INSUL-BRICK SIDING

JAMES S. NEILL & SON, LTD
FTON'S BIG HARDWARE STORE

sister Donald Knox.

Mrs. Pauline Agnew and Stanley Jordan spent Sunday with Mr. and Mrs. Alex. Hood.

The "Buds of Promise" Mission Band met at the home of Mrs. Percy Currie on Friday night.

Mr. and Mrs. M. O. Fletcher and children of Devon spent Monday afternoon with Mr. and Mrs. Frank Joslin.

Going on a Picnic?

You will need paper
plates, cups, napkins,
tablecloths, etc.

Also doilies in all sizes
and colours.

These can be procured
from us.

HALL'S
BOOK STORE

Dress Up

The new Spring and Summer
sample are here, and we invite
your inspection.

**FREDERICTON
CLOTHIERS**
TOM BOYD Mgr.

65 Carleton St.

Exclusive Agents for
"TIP TOP TAILORS" and
"CLOTHES OF QUALITY"

We clothe the best dressed men
you meet

PLAY

the most popular
outdoor game—
TENNIS

Now that the warm weather
is here, why not look over your
Tennis Equipment and replace
your worn out

TENNIS RACQUETS
TENNIS BALLS
RACQUET PRESSES
NETS or TAPES
with some of our up to date
lines.

We have Bentley's and Dunlop Tennis Racquets from \$2.75 to \$23.00 each. Campbell's Tennis Balls, Presses, nets, tapes, etc.

E. M. YOUNG, LTD.
HARDWARE & SPORTING
GOODS
81 York St. Phone 53

Time To Think Of Your SUMMER COTTAGE

Summer vacation time is just
around the corner. How about a
cool, breeze-swept cottage on
that favorite stream or lake for
the whole family's enjoyment.

We will be glad to quote you
on building materials.

**RISTEEN
Co., Ltd.**
Woodworkers

104 Queen St. Phone 266

"32 Years Experience in Building"

We have always available
an expert staff of painters,
masons, roofers and concrete
men who know their job and
who we know to be skilled
workmen.

We take jobs by the Day's
work on a cost plus basis or by
contract. We will give a FREE
ESTIMATE on your work.

We manufacture or furnish
the following Building Mat-
erials:

Sashes

Doors

Galvanized Iron

Sand

Gravel

TIMS CONSTRUCTION CO., Limited

**LADIES VISIT
FRED BARNES**
76 YORK STREET

FOR NEWEST MATERIALS IN WHITE FOR
HIGH SCHOOL GRADUATION

Viyella Flannel, Rayon, Japanese Taffeta, Pique,
Plain and Rough Crepe, and a Host of Others

Don't Forget These
2
Things

Your Drugstore is your FIRST LINE OF DEFENSE during illness
and your CONSTANT AID during CONVALESCENCE

Ross-Drug-United

JAMES S. NEILL & SON, LTD
FTON'S BIG HARDWARE STORE