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Harry C. Moore, E.E.

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SPECIALS

For This Week

Minced Ham Sandwich with Pickle, Tea or Coffee 15c

Cream of Tomato Soup and

Hotcha Sundae15c

THE

SIX FIRSTS out of TEN!

In the Silver Fox section of the Ontario Fur Farmers Pelt Show held av roronto last December, Ten First Prizes were awarded.

Six out of ten went to ranch ers who follow the PURINA System of Feeding!

N. B. Fox Ranchers can make feeding Fox Pups

FOX CHOW CHECKERS

- Sold by -

A. H. VANWART & SON FREDERICTON, N. B.

FORMER PREMIER BORDEN SAYS THERE IS A GRADUAL RECOVERY

More Industries and Increase in Employment Throughout Canada Says Former Conservative Leader

In addressing the Shareholders of Braclay's Bank, Montreal, Sir Robert

vance toward ultimate recovery has of coal, as well as in the movement under the Chairmanship of Arthur B been unmistakable; and in no country of grain, livestock, and ore, especial- Purvis. has this indication been more marked ly in the western division. than in Canada. Unfortunately, this "The gross operating revenues of eral Government, on the recommendasteady progress is over-shadowed by the Canadian National Railways were tion of the Purvis Commission, anthe menace of international controver- 6 p.c. greater while the corresponding nounced a national housing policy emsies and antagonisms which seem to revenues of the Canadian Pacific ad- bracing the following proposals: become increasingly dangerous as, vanced 9 p.c., during the period. more and more, the resources of the world are devoted to the increase of compelled to adopt measures for self- in September, 1935. The percentage afford to pay an economic rent, with

"Unless, however, we are to lose as against 122.0 in September, 1935. slum areas in the main cities. faith in humanity, we must believe "The increase in current loans dur- 3. An improved Dominion Housing that present tendencies represent only ing September, was much greater than Act to provide medium priced housing a passing phase, that mankind will re- normal for the season, the new move- facilities for those who can afford to and saner spirit will arise and prevail. the downward trend prevailing since ments are spread over a long period

"I have spoken of our country's "New business written by Life In- lated at a reasonably low rate. progress. The abundance of its var- surance Companies having, in force "Utilizing the experience of other the abundance of things which he pos- \$5,000,000, or about 2 p.c., over the test of two years' experience. This

material progress we must take into crease in 1936. account the spirit of our nation, the stability of our institutions, the ideals of our people, our ethical standards both in public and in private life. In these qualities, as well as in courage, resourcefulness and determination in the face of difficulty, danger and hard- vance in high-grade bond prices. ship, Canada has not failed. But never should her people forget that their faith is pledged in the Covenant of their government and must be kept

Indicia of Progress

"On the other hand, we cannot dispeople; and it is important to note the development and achievement made manifest during the past year.

"Taking into consideration all contributing factors, it is abundantly ranked ahead of any of our commodclear that the economic condition of Canada has advanced into a more favorable position during the past twelve upon which this statement is based has been derived, in large measure, from the Dominion Bureau of Statistics, a very efficient organization under the high capable direction of Dr. R. H. Coats.

"Except where otherwise indicated, the following comparisons of production and other factors relate to the nine-month period, ending September period of 1935.

Food and Field Crops

"The physical volume of production was low in 1936. It is anticipated that the output will reach approximately 80 per cent. of the average output for an exceedingly good year; the yield in Quebec was slightly above average; and in British Columbia condi-

"The production of wheat, oats, barey and rye was smaller than in 1935; while there was a slight increase in

higher quality of wheat and increased to work undertaken primarily for remaintains firmly her place in the var prices for all grains and for potatoes, lief. as well as increased production of butter, cheese and hogs, the total value will be greater than in 1935.

Manufacturing

especially notable in the following in- September, 1936.

Steel ingots, 25 p.c.; Pig Iron, 11 p.c.; every civilized country. Measures for 1,000.000 workers in the industries Electric Power, 9 p.c.; Mining, 13 relief hitherto prevailing in Canada surveyed. But it is estimated that p.c.; Nickel exports, 24 p.c.; Lead (8 have been disjointed and unsystem- 11.000.000 wage-earners are still unmonths) 14 p.c.; Zinc, 17 p.c.; Gold atic. The sooner our various govern- employed. shipments, 13 p.c.; Silver shipments, mental authorities deal resolutely, ful-18 p.c.; Coal-mining, 10 p.c.

maintained. The output of motor-cars fare of our country. In a certain of fariffs and for wider trade between leclined by more than 8 p.c. Con element among persons on relief there Canada and United States, will be struction was at an even lower level is, unquestionably, a marked tendency than in 1935; while building permits to regard themselves as permanent between these neighbouring countries in 58 cities showed a decline of nearly pensioners of the state, to decline intimately related to each other in

"For the last three months, the gain to consider idleness on relief as their advantage to each. in external trade, over the correspond- absolute right. Every available means ing months of 1935 has been in excess should be applied to correct this tenof \$5,000,000 per month. The largest dency which is highly undesirable for increases are in excise taxes (chiefly the state and most detrimental to the sales tax) \$18,500,000; and in income individual. taxes, \$17,000,000. However, customs revenues show an advance of more helpless, the unemployable, and prothan \$3,000,000.

Railway Freight Movement

Borden, former premier of Canada, indicated during the first forty-three portune but highly important to conweeks of the present year. Pronounc- sider the work and the proposals of "During the past year a gradual ad- ed gains are indicated in the shipment the National Employment Commission

Banking and Insurance "The Bureau reports that on the existing dwellings.

cover its balance, and that a truer ment possibly presaging a reversal of purchase their homes provided paythe Autumn of 1929.

ed resources cannot be denied. But 90 per cent. of the total business in countries, the Commission decided to we must not forget the eternal verity Canada, but not including industrial model the first plan upon the United that 'A man's life consisteth not in and group business, increased by over States effort, which had stood the sesseth.' What is true of the indiv- amount for 1935. A corresponding plan is based upon a limited guaranidual is equally true of the nation. | comparison of the business written in tee by the Federal Government to "Thus, above all considerations of United States shows a 5 per cent. de- lending institutions making advances

Security Prices

Canada's Tourist Trade

"The following information has been derived from the proper departvelopment, has become one of Cantion of a broader Act. ada's major industries, affording a "It is hoped that these proposal ity exports, not excepting wheat and newsprint, and is the largest single item in maintaining a healthy condi-

"Tourist travel, which must be classed as a luxury, inevitable falls Plan. off in times of depression. From \$117,000,000 in 1983, the lowest point will probably reach \$250,000,000.

ists abroad, which were approximately tional index (based on 1929 average of 30, 1936, as contrasted with the like \$51,000,000 in 1933, are also on the upgrade and will amount to somewhat has declined to 136 in June, 1936, the over \$80,000,000 in 1936, still leaving lowest point of unemployment since ada's favor.

the period 1926 to 1930. The severe 1926 index (100) of employment has ing record. Registered unemployed. drought in the south of the Prairie risen from 76.0 at April 1, 1933, to standing at 2.846.400 in 1932, declin-Provinces and in some western sections of Ontario is responsible for this higher than in any month since the stood at 1, 689,715 in September 1936. diminution in the number engaged on of 1935. unemployment relief projects, the gains recently recorded in monthly equally favorable in that country "But it is estimated that owing to due to revival in business rather than tions in the endeavour for peace

> "Increases in employment have been registered throughout Canada, except in the drought-stricken districts. The situation appears more favorable than

allic mineral industries, the gains are | Elsewhere, the number of heads of in general business and industry has especially large; and in most of them families receiving direct relief has dethe situation is more satisfactory than clined during the past year from 210. Was retarded but little by the intense in any year since 1930. Advance is 720 in September, 1935, to 186,423 in activities of the election campaign

"The closely related problems of ly and systematically with the ques. makes it probable that the convention "Copper exports were more than tion the better it will be for the wel- of last year, providing for reduction work on any convenient pretext and many aspects, should be of marked

> "Care of the sick, the destitute, the vision for the unemployed must find

permanent place in our social order. Every reasonable consideration must be given to those bravely struggling against misfortune and vainly alhough eagerly seeking employment.

National Employment Commission "In the construction industry even the meagre results of 1935 have not been equalled in 1936, while in United States there has been an increase of no less than 76 per cent. The significance of this industry as a factor in econimic revival is everywhere ack-"A gain of 5 p.c. in car-loadings is nowledged. Thus it is not only op-

"Early in September last, the Fed-

1. A Home Improvement Plan having for its object the improvement of

armaments. Great Britain, who led 1926 basis, index of bank debits was 2. A low cost housing plan to prothe way in disarmament, has been 132.9 in September 1936, against 102.9 vide dwellings for those who cannot of bank-debits to deposits was 147.2, its corollary the abolition of existing

and interest on outstanding is calcu

to home owners.

"It is understood that the Commis sion is presently engaged in develop "The prices of stocks traded in on ing the second feature, a plan for low Canadian Exchanges advanced by cost housing. This plan may perhaps more than 27 p.c., during the period; be based on the experience of the and there was also pronounced ad- United Kingdom, which in this field has shown itself in advance of other countries.

"The third feature of the Commis sion's proposals will probably em ment of the Federal Government. brace the revision of the Dominion Tourism,' essentially a post-war de Housing Act of 1935 or the prepara

regard the material welfare of our lucrative source of revenue for many will result in a strong revival of the of our citizens and stimulating many construction industry. Thus contract and varied lines of business. The tors and builders should spare no ef-'invisible' export represented by the fort to equip themselves with skilled tourist trade has, in recent years, labor, for which there has been little training in recent years.

"The Banks of the country can be relied upon to give every reasonable encouragement and assistance to bons months. The statistical information tion in our international balance sheet fide borrowers desirous of taking advantage of the Home Improvement

> Unemployment and Relief Abroad "Recent reports from the Interna in a decade, tourist expenditures in tional Labor Office indicate that a Canada rose to approximately \$202,- large majority of countries show def-000,000 in 1935. For 1936, the amount inite decrease in registered unemploy ment, with a corresponding upward "The expenditures of Canadian tour- trend of employment. The interna-

Unempolyment and Relief in Canada ployment now closely approach, if "The Bureau reports substantial rethey have not already reached, the covery in industrial employment. The normal as is indicated by the followlate autumn of 1930. This is based The number of persons estimated as upon data from over 10,000 firms employed, standing at 9.367.000 in whose staffs include some 1,044,200 1932, reached 10,966.000 in Septempersons. As, during the last two ber 1936, a number greater by nearly years, there has been considerable half a million than in the same month

"General business conditions seem employment surveys are apparently Thus, Great Britain, leading the na of recovery.

Conditions in United States

"Marked economic progress in United States during the period is in-"A wholesome expansion, with a in any similar period during the past dicated by the Federal Reserve Board gain of nearly 10 p. c. (based on 29 five years; and in the Prairie Prov- report of 16 p.c. advance in industrial factors) is indicated. In food, pulp inces employment, in the last few production. The situation at present and paper, rubber, textiles, iron and months, has been brisker than in the is more satisfactory than at any time steel, non-ferrous metal and non-met- same months of any year since 1931. during the depression. Improvement just concluded.

"As compared with September, 1935 Newsprint, 24 p.c.; Lumber, 25 p.c.; unemployment and relief confront there was an increase of more than

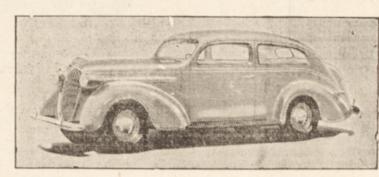
"The result of the recent election continued. This new freedom of trade

General Conditions Abroad "Apart from international antagonisms, the tendency toward aggression and the lack of wholesome co-operation, conditions abroad are quite encouraging. Indeed, from the record of

the past twelve months, it would ap-

(Continued on Page Seven)

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PLYMOUTH DE LUXE TWO-DOOR TOURING SEDAN

Purchased From Phillips&Pringle

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