WORLD DEMAND FOR WOOL INDICATION OF PROSPERITY

Autumn Sales in Boston Heavy With Prices Increasing Steadily --- Something Approaching Shortage is Threatened

(By Frederic J. Haskin) One of the interesting indications of large quantities at any price. In the a more prosperous world is the in- world-wide depression, people could creased demand for wool in all prin- not afford it. cipal countries. Wool can scarcely be In the United States, Boston is the

increases in prices paid, ranging buy in Australia down under. tion has been substantial.

ing off in consumption of apparel proaching a shortage is threatened. mand from now on.

and there has been a sharp increase It is rare indeed that the American excellent preservation. in France. Most European countries city dweller sees a sheep. There was have been buying freely. The wool one famous exception to that. During buyers representing Japanese mills the world war, President Wilson have purchased large orders in South wanted to impress upon the people Africa and in South American coun- the importance of large production

While the United States is one of ports that American mills will have to import largely. Word is at hand that American buyers have made large purchases of the fine apparel wool of Australia and the coarser wools of Argentina. In fact a survey of the world situation indicates that the This is the more interesting in view the price was low. Australia, a counceipts, was practically in bankruptcy meat. because of the low price of wool in

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the first place and because, in the WASHINGTON, D. C., Jan. 23- second place, wool was not moving in

said to be the rich man's exclusive wool market. This seems a curious apparel material but, especially in fact. Boston is a long way from wool hard times, it is not the poor man's. supplies. There are a few flocks of The poor man uses wool cloth in sheep in New England but hardly some countries, Scotland, for exam more than enough to be regarded as ple, where the hodden grey still is anything but ornamental. The bulk the common wear—a sort of home of the wool comes from the far west, spun. But in the great industrial although Ohio is a substantial procountries the price of wool goods cus- ducer. The explanation of the locatomarily ranges high. Cotton or mix- tion of the American wool market is she was dressed. tures of wool and cotton, in recent that the first woollen and worsted years, have been all the poor man mills were established there and have could afford. So the materially in- remained there As Boston and New museum in this city that was once new by the tale and issue it, but it then our international credit would creased wool consumption and continuing demand is a definite sign of where the wool is chiefly manufac montese. To find them you stoop could, it has been and is criminally and the fate of Humpty Dumpty.

But the one thing that the defendtured, as it is there the buyers are low and enter the burial chamber of negligent because it has failed to do so ers of sound finance should try to do London is the world wool market, located, it is but natural that the the Egyptian architect Rha. which and influences where it does not set market should be there established. contains what is called the "funeral Government can manufacture purpresent their case so that it will be the price. The latest wool auctions at It is no more anomalous for New Eng furniture" discovered in Egypt and chasing power out of thin air,, and understanded or the people.' This is London, held in November, showed land to buy Wyoming wools than to which dates back to the year 1400 distribute it among the people, it why Mr. Rogers' speech is so valu-

this in spite of the fact that produc- ces. Prices on finished fabrics on excellent condition as mummies go, current and advance orders also have and both in coffins smothered with It not only is a present consump- increased appreciably. Stocks of wool gold leaf and the finest Egyptian tion which is dictating these higher in bonded warehouses have been deprices. The prospective consumption clining steadily and the buyers are

wool in the United States, prices of An indication of the situation is domestic wool have advanced to a given by the fact that in the first as well as her vanity box; you will hungry when all it had to do to feed position under cover of the contenpoint higher than any reached since nine months of 1935 some 93 per cent find the three-legged stools both Rha 1929. This can only mean that the of the wool consumed by the Amer and his wife used to sit upon when American mills expect a heavy de ican mills was domestic wool. In the they drew themselves up to the famsame period of 1936 only 76 per cent. ily dinner table. You will also find the poisonous theory of 'inflation.' create 'confusion worse confounded' Wool manufacturing is active in was domestic wool. This points to much of the food they used to eat, It is simply impossible for any govthe United Kingdom and Belgium, the necessity of larger importations. for it is all here, and most of it in

and the fullest use of all possible facilities. He obtained a flock of sheep and turned it loose on the the largest producers of wool in the White House lawn. The gates of the world, second only usually to Austra- iron fence which surrounds the White lia, the department of agriculture re House grounds had to be kept shut while the sheep roamed over lawns and gardens, cropping the grass.

fibre is enjoying a positive boom. Utah and Montana that the great prepared almost entirely from home whom you will steal. Civilization has flocks are to be seen. There they roam grown feeas. of the fact that but a short time ago by the thousands. They constitute one The experiment, involving one hun-convenient marketing device which try which depends largely on wool re from the point of view of wool and was started in the fail of 1935 and goods and services for the goods and

Australia. That commonwealth is far and egg production. and away the greatest sheep produc- The ration as used consisted of a shake or destroy public faith in er in the world. Over broad expanses scratch grain mixture made up of 200 money and so upset trade; just as nothing is produced but sheep. Here pounds each of wheat and barley and you might wreck all the railways and in the United States we have places 100 pounds of oats. The dry mash mix so upset it in another way. But there which are known as cow towns, small ture was made up of 250 pounds of is no way in which you can create places in the cattle country. In Australia such places are known as sheep stations wheat, 100 pounds of ground barley. 75 pounds of fish meal, 25 pounds al-



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YOU COULD TAKE IT WITH YOU IN ANCIENT EGYPT

Her Vanity Box, as Well as Her Wig, Buried -- Food Supply Ample.

TURIN, Italy, Jan. 25-When the bread box that most American apart- party. ment houses furnish, and opening the jars of alabaster took out pomades, perfumes, oils, and eyebrow powder.

E. C.

FEEDING FOR WINTER EGG

(Experimental Farms Note) An experiment of special interest

People driving through certain sec- to the small poultry producer in the chasing power consists of goods and tions of the country see flocks graz. Maritime provinces has recently been services.' That is the whole story. ing in pastures, usually small flocks completed at the Experimental Sta You cannot get something for nothin Eastern states. It is only when one tion, Nappan, N. S. The object of this ing. as a fixed policy-without stealreaches such states as Wyoming, was to test the efficiency of a ration ing. It is only a question of from

of the great assets of the West, both dred Barred Plymouth Rock pullets, erables us to exchange our own continued for a period of one year, services of others. It is a substitute during which time complete records for the slow and clumsy and time-West can not compare with those of were kept of both feed consumption

places in the cattle country. In Aus. ground oats 200 pounds of ground falfa meal, 25 pounds charcoal, five pounds salt and one gallon of cod

> The above mixtures were fed in the proportion of two parts of scratch grain to one part of dry mash. The latter mixture, as well as oyster shell and fresh water, was kept before the birds at all times. The scratch grain was fed in the morning, noon and just before going to roost. In addition the above dry mash mixture was fed as a wet mash three times a week at the rate of 4 to 6 pounds per hundred birds. Green feed was also supplied

During the winter period of 119 days the average production per bird was 74 eggs. After deducting the cost of feed, based on market prices, a return was realized for labour and investment of 19 cents per dozen or \$1.15 per bird.

The results of this experiment clearly demonstrate a satisfactory ration for winter egg production, which consists almost entirely of products produced in the Maritime provinces, and most of which can be grown on \$245,853,000, and the United States the farm.

homegrown grains, compare the cost compared with \$280,029,000. of production of barley, oats and market prices for these feeds in your cline with \$178,399 against \$1,250,000.

There Are Taller Tales About Fish. **But Not Many**

WHITEWOOD, Sask., Jan. 25-Her cat, says Edna Brown, is just about the smartest animal in these parts. Each time it goes upstairs in her home for a nap, it pulls a string hanging at the foot to switch on the light above. Awake again, pussty comes down and puts out the light.

NO GOVERNMENT CAN **CREATE "PURCHASING POWER"**

anciers abroad simply do not dream

It is not often that a public man purchasing power except by producthinks as clearly and speaks as clear tion-by creating goods or supplying ly as did the Hon. Mr. Rogers, Min- services. ister of Labour, yesterday. He did Hon. Mr. Dunning, the Finance not straddle or dodge or emit smoke Miniser, was equally definite and emcreens of mystifying technicalities phatic. As Finance Minister, he en-With Architect's Wife when dealing with the Social Credit visaged very clearly the harm that delusion. He was not to be misled might be done Canadian credit if and drawn off down a by-path by the the impression got abroad that our purposely broad terms of the Black- Parliament was seriously discussing more resolution. John H. Blackmore, 'inflation.' So far, blows to our credit Egyptian woman of 3336 years ago M.P., of Lethbridge, is a Social have come from lesser bodies. The made herself up she turned to a Credit member and presumably pre- Alberta Legislature has been so fan. wooden chest about the size of the sented his motion on behalf of his tastic in its unorthodoxies that fin-

The Blackmore resolution called that these gyrations apply at all to ipon the Government to 'issue pur- the Canadian people as a whole. Parchasing power' to the Canadian peo- tial or temporary repudiations by The ladled these on with what might ple. Mr. Rogers might this demand municipalities and even provinces ee called a wooden trowel and then squarely by declaring that 'there is no have been regarded as adventitious put on her huge black wig. Then way by which the Government can and ephemeral results of the Depres issue real purchasing power.' There sion, But if our Federal Parliament You will find all of these in the is the whole discussion in a nutshell. did anything with an inflationary reoriginal in the academy of science The Government can print paper mo- solution, except to kick it out of doors

It is perfectly obvious that if the is to keep the argument simple—to ought in the name of humanity do it. able. Every elector will know what Moreover, it ought to stop taxing the he was talking about. The question is from 15 to 25 per cent. above the prices brought in September, and been heavy, with steadily rising pribodies of Rha and his wife, both in with which to run the government are not on a basis of free gold.' When with which to run the government are not on a basis of free gold.' When and finance its benevolences. For the a man could take a ten-dollar bill to government to take out of the pay ent the bank and get a ten-dollar gold velopes of the workers, or even to clip piece for it and then do what he liked from the dividend cheques of the with the gold, there was no need to is large. In spite of the higher prices aware of this. It means they must bid Back 3,336 years ago when an 'capitalists,' money that represents insist that paper that was not backthe buying is heavy, an indication up prices to be sure of supplies. Egyptian died the master of the futhat the mills feel certain that the Stocks are scarcely more than 10,000 neral ceremonies put into the tomb just as easily print off the symbol of per. But today the situation is much consumptive demand will be a con- 000 pounds and consumption has most of the earthly possessions of this 'purchasing power' in its own more complicated. No ordinary citizeness of the earthly possessions of the tinuing one. For instance, although been about 5,000,000 a month. This the deceased. You will find them all Printing Bureau and so find its need en can get gold for his paper. This since last May there has been a fall- means obviously, that something aphere, and mighty interesting they are. all, would be as great a crime as it or the deliberate deceiver of the sim You will find Mrs. Rha's black wig would be to let Canadian families go ple to advance the most absurd prothem was to start its presses running tion that something that looks very

That ought to be the ground on like it is actually being done. The which the government should fight only effective reply to this is not to ernment, even an Aberhart Govern- fication but to go back to first prinment, to create 'purchasing power.' It ciples and show exactly what trade can only bedevil and ultimately de is and what part money plays in it. stroy the convenient instrument of Then it becomes obvious that Aber money which civilized nations em harts cannot make "money"—they ploy as a symbol of 'purchasing pow- can only destroy its usefulness as a er.' Governments can make money means of exchange. so cheap that it will represent no purchasing power. Indeed they have

done so, vide Germany. Money is only 'poker chips.' The whole thing depends on what artificial value you But the crux of the situation was put very simply by Mr. Rogers-'pur-

gradually come to use currency as a bottom trade is still barter. You can

CANADIAN **EXPORTS GAIN** 25 PER CENT

OTTAWA, Jan. 25-Canadian dom estic exports jumped upward during the nine months of the fiscal year ending Dec. 31 in comparison with the corresponding period the previous year, the Dominion Bureau of Statistics reported today.

Total exports were worth \$815, 822,000, a gain of 25.6 per cent. compared with \$649,647,000 in the nine months ending Dec. 31, 1935.

Exports to British Empire countries were worth, \$388,251,000, against \$303,438,000, while exports to foreign countries were valued at \$427,570, 000, compared with \$346,209,000.

The United Kingdom was Canada's best customer among Empire countries, taking goods worth \$324,127,-000, gain of 31.8 per cent., against led foreign countries with \$326,391, To show the economy in using 000, an advance of 16.6 per cent.

Greece showed the largest perwheat, using \$18, \$19 and \$39 per ton centage of gain, taking goods worth respectively, the figures obtained at \$3 1179,565, compered with 5,240, this Farm for the year 1936, with the while Spain showed the biggest de-

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