

## STEADY RISE IN CANADIAN TRADE SEEN

Economic Index Highest Since 1930, Statistics Bureau Reports

OTTAWA, Dec. 14—Soaring business conditions in Canada have lifted the economic index to its most favorable position since August, 1930, the Dominion Bureau of Statistics reported tonight.

The steady rise in industrial conditions here is in sharp contrast with the slump which has spread over the United States in the past three months.

Canada has been comparatively free of Government intervention in the business world, and that industry in Canada has been left to steer its own ship is believed to be at least partially responsible for the steady upturn.

Government leaders have been nervously watching the economic index for many weeks in fear that Canadian industry would follow the United States trend, as has so often happened in the past. Tonight's report dissipated those fears to a large extent, for while the gains are impressive, they have been gradual and steady and comparatively free of the dangerous boom situation which developed in the neighboring country.

Mining, newsprint, electric power, automobile and allied industries led the Canadian field in recovery.

In the ten months' period the export trade, one of the best barometers of business conditions, showed a gain of 15.2 per cent, while the imports showed a gain of 30.8 per cent. During the month of September there was nervousness in Government and business circles when exports slumped nearly \$8,000,000, but in October there was a rally which recovered almost the whole of the loss.

That the index of employment in manufacturing operations is unaffected to any important extent by unemployment relief, is significant of the trend of business. The recall of employees by manufacturing concerns was continued from May, 1933, to the first of October last.

The October level was higher than in any other month except May, 1929. The adjusted index at 117.8 on Nov. 1 was 17.8 per cent above the average level for the basic year of 1926, contrasting with 23.6 per cent below at the first of May, 1933.

The index of mineral production averaged 15.7 per cent higher in the last ten months than in the same period of a year ago. Zinc exports showed a decline of 3.6 per cent, while copper and nickel exports were up 4.8 per cent and 70.7 per cent respectively. Gold shipments from Canadian mines recorded a gain of 11.2 per cent, while silver marketings were up 19 per cent. The output of coal was 12,487,794 tons in the first ten months of 1937, a gain of 1.8 per cent.

The increase in the index of manufacturing production over the first ten months of 1936 was 10 per cent. The output of newsprint at 3,042,970 tons showed a gain of 16.8 per cent. External demand for Canadian lumber showed expansion, the increase in the export of planks and boards having been 13.3 per cent.

The primary iron and steel industry reflecting the revival in the domestic demand for industrial equipment and durable goods, showed further gain over the levels of the first ten months of 1936. The output of pig iron recorded a gain of 37.2 per cent while the production of steel ingots was 30.7 per cent greater.

The automobile industry participated fully in the recovery of the last three years, the increase over the first ten months of 1936 being 29.7 per cent. Production amounted to 169,774 cars and trucks, compared with 131,099 in the same period of last year. The gain in the imports of crude petroleum was 9.6 per cent, the total in the first ten months of 1937 being 1,137,405,000 gallons. The imports of crude rubber, used in part for the manufacture of automobile tires, recorded an increase of 28.2 per cent in the same comparison.

The new business obtained by the construction industry showed a considerable percentage gain over the preceding year, but the level remained low in relation to that of the prosperous period culminating in 1929. The gain in contract awards to \$198,577,000 compared with \$142,623,000, amounted to 39.2 per cent. Building permits in 48 cities increased 34.9 per cent.

The production of electric power showed gains not only over last year but also over any other year in the history of the industry. Total output in the first ten months of 1937 was 22.7 billion kilowatt hours, compared with 20.8 billion in the same period of last year. The gain of 9.1 per cent represents a considerable expansion due to greater industrial and domestic demands. The output in the first ten months of 1935, the high point before last year, was 19.1 billion kilowatt hours, the gain in the reported production of the present year over this total being 18.8 per cent.

Carloadings in the first ten months of 1937 numbered 2,196,000, compared with 2,069,000 in the same period of 1936, the gain being 6.2 per cent. The gross operating revenue of the Canadian National Railways and the Canadian Pacific Railway recorded gains of 8.1 per cent and 5 per cent, respectively. During the period under review the revenue of the Canadian National on Canadian lines was \$137,001,000, compared with \$126,770,000.

Every cup a delight

## "SALADA" TEA

## Heavy Christmas Is Anticipated By the Express Company

(Special to The Daily Mail)  
TORONTO, Dec. 15—An exceptionally heavy Christmas business is anticipated by officials of the Canadian Pacific Express who announce that equipment is being tuned up and all necessary preparations made to handle the traffic efficiently.

As a result of general business conditions it is felt there will be a decided increase in the interchange of Christmas gifts this year and with the very low express rates on small packages coupled with door to door service at principal points, Canadian Pacific Express officials look forward to the heaviest Christmas traffic for some time. Housewives are familiar with express pickup and delivery service and realize all that is necessary to secure such service is to telephone the express company when their Christmas packages are ready and the parcels will be picked up promptly by courteous express vehicles. Employees of the Company from coast to coast are on their toes to ensure expeditious and careful handling. Being determined to maintain their record that all parcels received at destination Christmas morning are delivered to the recipient by noon.

## Learning To Drive

A despatch from the United States says records of the National Safety Council indicate that automobile drivers are at last getting a little more careful—but the improvement is so slight that it is hard to get very enthusiastic about it.

In the first ten months of this year for instance, 31,950 people were killed in traffic accidents. The record for the first ten months of 1936 showed a loss of life of 29,560. There was accordingly, an increase of eight per cent in the number of fatalities.

This, however, is offset by the fact that there was an increase of nine per cent in auto traffic. In proportion to the number of cars on the road then, fewer people were killed this year, than last.

But the gain is pathetically small. Unless the improvement is speeded up, the year 2000 A.D. will arrive before the gain is visible to the naked eye.

## HARVEST-TIME

The labor of our hands is past.  
The sweltering toil is done.  
We now rejoice, O God, with Thee  
The Harvest's victory won!  
The spoils and fruits of Mother Earth  
With lavish richness pour  
Sweet messages of warmth and love  
Man's courage to restore.  
Grant, in the Harvest of our souls,  
The fruit shall wholesome be,  
Not small, dry, shrivelled, ugly husks  
But golden sheaves for Thee.  
—Marie Demery.

## PICKWICKIANS

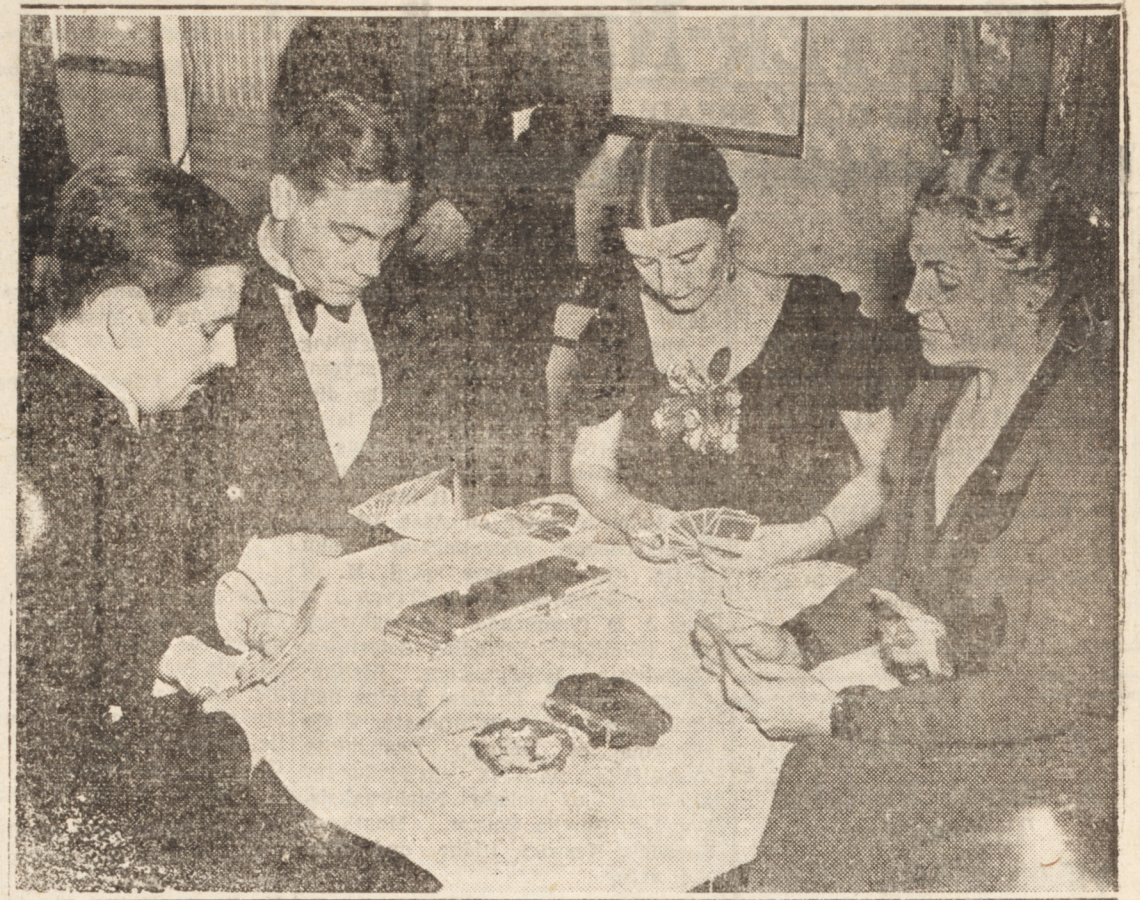
When Melbourne recently boasted about being well laid out, Sydney promptly replied "You ought to be, you've been dead long enough."

It is good to know Australian cities can josh one another in the same bluff way that is current in Canada. Countries that can exchange these civic amenities are safe. The Dominion mill grinds out a better product if we don't take ourselves too seriously. Think what we might become if we couldn't rub off one another's rough corners.

So let the jokes and wisecracks proceed apace. Let us occasionally tell Toronto how we spent a week

there one Sunday afternoon. Let us sheep, if you like, that got frozen in the more the merrier! For we all twit Vancouver about its abominable mid-air trying to jump a fence. Let recognize it is always in the Pickwickian sense, with post-prandial ex-panciveness.

## CANADIAN CHAMPIONS IN U.S. BRIDGE TOURNAMENT



Competing in the eleventh annual National contract bridge championships of the United States which this year are taking place at Washington, D. C., is a team from Canada. From left to right are E. G. Farquharson, Toronto barrister, P. E. Sheardown, Toronto, a winner in the Canadian bridge Olympics this year, Mrs. W. M. Anderson of Toronto, and Mrs. J. A. Faulkner, of Belleville, Ontario, wife of the Minister of Health in the Ontario Provincial Legislature. Mrs. Faulkner and Mr. Sheardown placed fifth in the Mixed Pair championship division, played off recently.

# DON'T LET WINTER CATCH YOU!

Start those needed repairs now!

## ARRANGE TODAY FOR THAT NEW

Don't put in another winter with a faulty heating system, a jittery roof or uninsulated walls that let the heat out and the cold in. Make your home cosier and more livable—as so many others have done—without financial strain. Do it with the magic of the Home Improvement Plan and, at the same time, put men to work.

Select the improvement you need most—inside or outside painting, a modern kitchen, insulation, a new furnace, up-to-the-minute plumbing or the building of an attic playroom or basement game room for indoor days, and get an estimate of its cost. You will be surprised at how readily these and many other desirable improvements will fit into your budget.

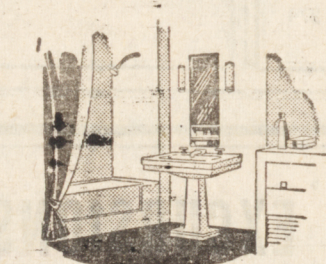
## LOANS EASILY ARRANGED

Any contractor, supply firm or architect can help you arrange a Home Improvement Plan loan if you need it to finance the work for you, or you can apply direct to your banker. No security or endorsement needed: you simply show that you can repay in monthly instalments and the loan is made, the work proceeds, your home is made brighter and more livable and men get needed jobs.

Full information on the Home Improvement Plan and what it covers may be obtained from your local committee, your Provincial Chairman, your bank or the National Employment Commission, Ottawa.

## NATIONAL EMPLOYMENT COMMISSION

UNDER THE AUTHORITY OF THE DOMINION GOVERNMENT



BATHROOM



KITCHEN



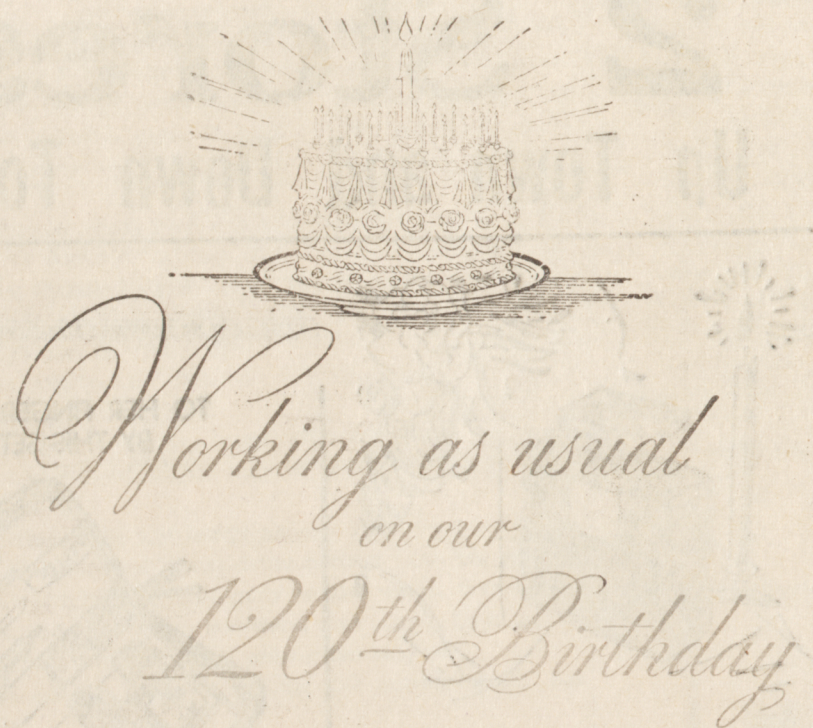
ROOF



FURNACE



(The cost of this series of illustrations is sponsored by the National Employment Commission, has been defrayed out of public-spirited concerns and individuals as a contribution towards the "National Employment Commission Act," passed by the Parliament of Canada in 1936.)



One hundred and twenty years ago there were only seven of us working on the staff of the Bank—a cashier, an accountant, a paying teller, a second teller, a discount clerk, a second bookkeeper, and a porter—that was the entire staff. Today we are more than 6000, in more than 500 Branches, all working to render modern, experienced banking service.

Our Bank's career has been inseparably woven into the career of the nation and every part of it. Founded in 1817, the Bank at once became a financial pathfinder for Canada's pioneers. Through all the intervening, eventful, growing years

of Canadian life, our Bank has kept strong and efficient—by pursuing a policy of safety for depositors and by keeping our services always abreast of modern conditions.

In times of expansion and depression, in the best and the worst of economic conditions; through peace and wars, panics and political upheavals, Canadians have learned to rely upon the unwavering safety and banking assistance of the Bank of Montreal. Older than the Dominion itself, yet young as the latest sound business enterprise of Canada, we are working as usual on our 120th Birthday.

## BANK OF MONTREAL

"a bank where small accounts are welcome"

Modern, Experienced Banking Service . . . The Outcome of 120 Years' Successful Operation