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ALEX. INGRAM
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ARCTIC EXPLORER PAYS TRIBUTE TO LOCAL "MOUNTIE"

Sgt. Stallworthy Now
Located at Moncton,
Was In Arctic Expedition
With Shackleton

MONCTON, Nov. 8—While speaking here before a large audience in connection with exploration work in the Arctic under the auspices of the Exploration Club of Oxford University Edward Shackleton, son of the noted explorer of South Pole fame, paid tribute to the aid rendered by Staff Sergeant Stallworthy of the R.C.M.P. who is now located in Moncton. He gave joint credit to Sergeant Stallworthy who was loaned to the expedition by the Canadian Government because of his knowledge of the Arctic and another of the staff for one of the most important discoveries made, a great mountain range. Mr. Shackleton left on the Maritime Express of the Canadian National Railways later for Halifax where he was to speak before the Canadian Club. From there he intended to go to Saint John and St. Andrews, N. B. and later undertake a United States lecture tour.

MARYSVILLE

MARYSVILLE, Nov. 9—Friends of Mrs. Harrison Peterson will be glad to learn she has undergone a successful operation at Victoria Public Hospital, Fredericton, and her condition is satisfactory.

Mrs. Rowley Manzer has returned from Moncton where she has been visiting her daughter Mrs. Ernest Freeborn and Prof. Freeborn.

The services at the United Baptist Church were both held in the Canada Street building. In the morning the Remembrance Day service was held with special music by the choir. The Honor Roll being draped with the Union Jack and the pastor Rev. W. Steadman Smith preaching an appropriate sermon. At the close of the evening service the regular monthly communion service was held.

Little Miss Helen Marie Wade daughter of Mr. and Mrs. Walter Wade of Penniac entertained a number of little friends on Thursday, the occasion being her sixth birthday. Games were played and at the supper hour a beautiful birthday cake was enjoyed when each of the guests received a prize and a good time was thoroughly enjoyed.

A large number from here attended the anniversary services held at the United Church of Canada at Penniac yesterday of which Rev. M. D. Oliver of this place is also the pastor.

Mr. and Mrs. LaPointe formerly of South Devon have purchased the Wm. Witherley farm and have now taken up residence there.

Mrs. Wm. Carten and son Ray of Boston, Mass., have returned home by motor after spending some days with relatives here.

Pipes Skirl As Ancient Mariner Enters Third Year Over a Century

NANTON, Alta., Nov. 8—Skirl of Sandy Durham's bagpipes sounded through the little cottage of Captain Alexander McKay today. It was the captain's 102nd birthday.

The captain, a Great Lakes mariner many years ago, was confined to his bed with a slight cold, but chatted with many friends who came to offer birthday congratulations.

The townspeople of Nanton presented him with a trophy as the first citizen to cross the 102nd year mark. From the Chief of the McKay Clan at Scarsville, Scotland, he received a cablegram of congratulations.

Tea for every Taste "SALADA" TEA

BUSINESS CONDITIONS SHOW BETTERMENT IN NINE MONTHS

Most of Economic Factors Averaged Higher Than
In Corresponding Period in 1936

A marked betterment in Canadian economic conditions in the first nine months of the present year was indicated by the trend of major factors. A decline in prices of common stocks and speculative commodities developed in September, clouding the outlook for the immediate future. But most of the economic factors averaged considerably higher than in the first nine months of 1936, and despite reversal in the last quarter of the year it is evident that a fair measure of prosperity will characterize the year taken as a whole.

The index of the physical volume of business averaged 121.3 in the first nine months of 1937, a gain of 10.8 per cent over 109.9, the standing in the same period of 1936. The business index is based on 46 factors relating to the trend in mineral production, manufacturing, construction, electric power and distribution. The factors are individually adjusted for seasonal tendencies and expressed as a percentage of the monthly average for the base year of 1923. The markedly higher level of this index during the present year indicates the extent of the acceleration in business and productive operations.

The index of common stock prices averaged 134.7 in first nine months, compared with 115.8 in the same period of 1936. The gain in this comparison was consequently 16.3 per cent.

Lr. Queensbury

LOWER QUEENSBURY, Nov. 8—Now that the crops have all been harvested plowing is the order of the day.

A. J. Hood and son are building an addition to their barn.

Most of the young people attended the Halloween masquerade and the dance at Bear Island hall Oct. 28, also pie sale and dance Nov. 2.

Andrew Dargo of Minto is spending a few weeks with Frank Joslin.

Mrs. Amos Jordan visited her niece Mrs. Russel Morrison, Bear Island a few days last week.

Mr. and Mrs. John Erskine, Mr. and Mrs. Wm. Coffey of Presque Isle, Maine, and Mrs. Thos. Pollock, of Smithfield, spent Friday at the home of Mr. and Mrs. A. L. Hood.

Mellow Pond has been moving his saw mill from Hanwell.

Olen Jordan has gone to Macnaquac where he is employed in the lumber woods with Lee Buckley.

James Myshraill and son are busy trucking farm produce to Fredericton and Saint John.

Sherman Hawkins was to Keswick Wednesday attending his brother's wedding.

Mr. and Mrs. Harold Spence of Bradley and Mr. and Mrs. Donald O'Keef of Old Town, Maine, spent a few days with relatives here and at Prince William.

Mr. and Mrs. John Storm, Mr. and Mrs. Percy Currie and Mrs. Lorne Brown motored to Newcastle Bridge on Sunday.

Miss Elizabeth Coburn of Keswick Ridge has charge of our school this term.

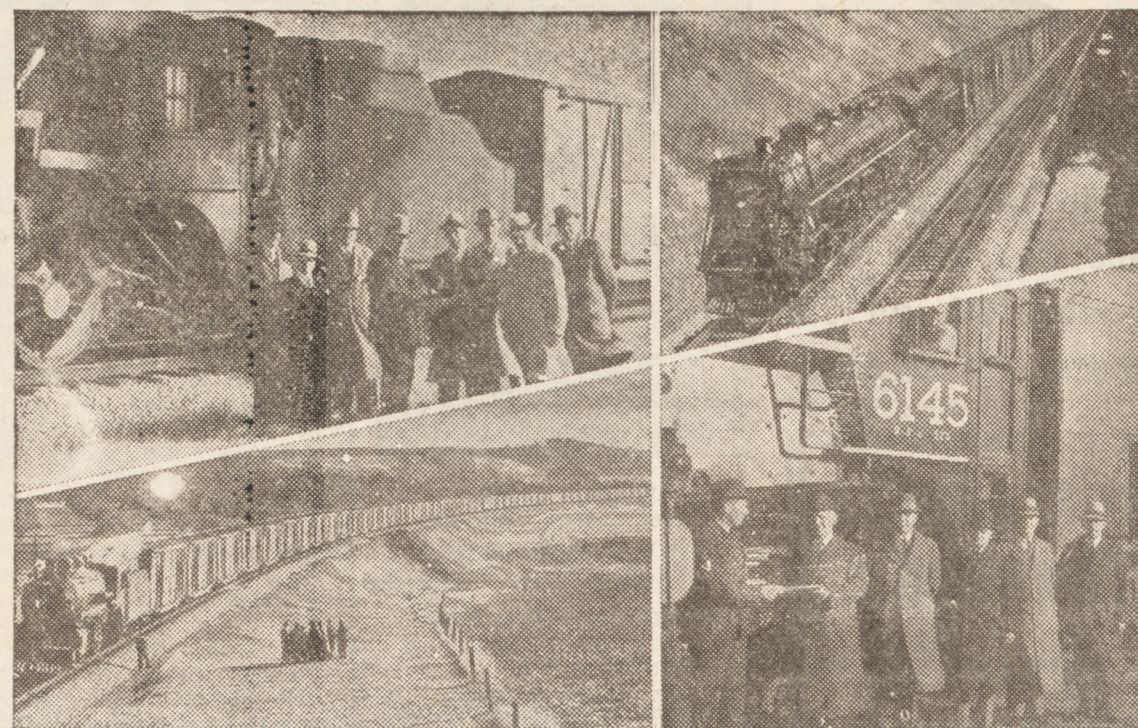
Reed Slipp has purchased a new tractor.

Mr. and Mrs. Roy L. Murray of McAdam spent Sunday with Mr. and Mrs. A. L. Wood.

Hamtown Corner

Coronation Women's Institute met recently at the home of Mrs. Chas. Leslie, Cardigan. This Institute was organized last May, and draws its membership of nineteen from five small communities—Birdton, Cardigan, Tay Mills Woodlands and Hamtown Corner. A meeting is held each month at the homes of the members. An attractive well-balanced program has been arranged by the program committee, Mrs. Caleb Evans, Miss Nellie Brewer and Miss Bessie Gorman. Educational and instructive work is being stressed but the social and recreational needs are not neglected, and music, contests and games are included in the monthly program. Sick and school committees have been appointed and fancy articles are being made by the members for a sale later in the season. Tickets on a mystery box are sold at each meeting.

Bound for Western Canada



TWO TRAINLOADS OF 1938 CARS LEAVE OSHAWA IN ONE DAY

Loaded with new 1938 General Motors cars valued at more than \$380,000, the trains shown above steaming out of Oshawa on the same day, are bound for Western Canada. The C.P.R. train (upper left) has 50 box cars containing 157 units, while the C.N.R. (upper right) comprises 54 box cars loaded with 174 units. The shipments include 1938 Chevrolet, Pontiacs, Oldsmobiles and McLaughlin-Buicks which will be delivered to some thirty cities, principally in British Columbia. General Motors officials were in attendance at the C.N. and C.P. stations at Oshawa to hand over the bills of lading to the railway officials before the trains pulled out. Upper left group includes D. A. McColl, district freight agent, C.P.R.; Jim Kemp, General Motors traffic department; Fred Hollyman, travelling freight agent; T. Burks, conductor; I. E. Ivey, C.P.R. agent, Oshawa; H. M. Hagen, assistant traffic manager, General Motors of Canada, Limited; Victor E. Stroud, General Motors traffic department; and W. C. Beck, superintendent, traffic division, C.P.R. Lower right pictures the scene at the C.N. station, Oshawa. In the group are F. G. Gould, C.N.R. divisional freight agent, Toronto; R. Elgie, travelling agent; C. H. J. James, assistant manager, car distribution division, General Motors; W. H. Hutchison, C.N.R. agent, Oshawa; and J. H. McDiarmid, superintendent, Oshawa Electric Railway.

million, compared with \$110.7. The gross revenue from railway operations of the Canadian Pacific at \$105.2 million, as against nearly \$100 million, showed a gain of 5.2 per cent.

The general index of employment averaged 9.7 per cent greater in the first ten months of 1937 than in the same period of 1936. The average on the 1926 base was 112.2 compared with 102.3. The index of manufacturing, practically unaffected by unemployment relief, showed a gain of 10.8 per cent, the average being 113.8

compared with 102.7. The index of mining employment was 151.5 compared with 133.6 a gain of 13.4 per cent. The gain in the index of retail and wholesale trade was 3.7 per cent.

Cost of Living

Higher prices for foods, fuel and clothing, together with increased rentals were responsible for an upward movement in the Dominion Bureau of Statistics cost of living index from 83.6 in September to 84.1 in October. The comparative figure for September, 1936, was 81.3. The food index

rose from 78.3 to 78.9, influenced by higher quotations for eggs, milk, tea, dairy butter, bacon, and salt pork. Beans, onions, potatoes and most meats recorded declines for the same period. Seasonal advances for coal and coke resulted in an increase in the fuel index from 84.5 to 85.3. Rentals were somewhat firmer, being 89.0 as compared with 87.3 in the month of May. Moderate increases in woolen goods and women's shoes caused a slight advance in the general index for clothing.



\$100,000,000

Dominion of Canada 1937 Refunding Loan

The Bank of Canada is authorized by the Minister of Finance to receive subscriptions for this Loan, to be issued as follows:

One and One-Half Year 1% Bonds, due June 1, 1939

Issue Price: 99.125% and accrued interest, yielding approximately 1.59% to maturity

AND

Seven Year 2½% Bonds, due November 15, 1944

Issue Price: 98.50% and accrued interest, yielding approximately 2.74% to maturity

AND

Fourteen Year 3¼% Bonds, due November 15, 1951

Callable on or after November 15, 1948

Issue Price: 99.00% and accrued interest, yielding approximately 3.34% to maturity

The 1% Bonds will be dated December 1, 1937. The 2½% Bonds and the 3¼% Bonds will be dated November 15, 1937. Principal and interest will be payable in lawful money of Canada. Interest will be payable without charge, semi-annually, at any branch in Canada of any chartered bank.

1% Bonds	\$1,000
Denominations: 2½% Bonds	\$1,000
3¼% Bonds	\$100, \$500 and \$1,000

Proceeds of this Loan will be used for refunding, in part, the outstanding total of \$122,799,800 unconverted Dominion of Canada 5½% Victory Loan Bonds maturing December 1, 1937. The additional cash required for this purpose will be provided from the treasury.

Payment is to be made in full against delivery of interim certificates on or about November 15, 1937, in the case of the 2½% Bonds and the 3¼% Bonds, and on or about December 1, 1937, in the case of the 1% Bonds.

5½% VICTORY LOAN BONDS DUE DECEMBER 1, 1937 (WITH FINAL COUPON DETACHED) will be accepted at par up to the amount required for payment of allotments of the new bonds. Resultant cash adjustments, where necessary, will be made at the time of delivery.

Subscriptions may be made to the Head Office of the Bank of Canada, Ottawa, through any branch in Canada of any chartered bank or through any recognized dealer from whom copies of the official prospectus containing complete details of the loan may be obtained. The Minister of Finance reserves the right to allot subscriptions in full or in part.

The subscription lists will open November 3, 1937, and will close as to any or all of the maturities, with or without notice, at the discretion of the Minister of Finance.

OTTAWA, NOVEMBER 2, 1937.