

Theatre of the Air

ALL TIMES ATLANTIC STANDARD TIME

FRIDAY'S PROGRAMMES

CANADIAN BROADCASTING CORP. This is the official programme which you are entitled to receive over Stations CFNB, CHSJ, CKCW, and CHNC.

CBC, OTTAWA, 550 K.
6.00—Program Resume
6.15—Treasure Island
6.30—The Decibels
6.45—Closing Stock Quotations
7.00—Orchestra
7.30—Golden Journeys
8.00—Orchestra
8.15—Major Bill
8.30—Kathleen Stokes, Organist
8.45—Canadian Portraits
9.00—Song Sheet
9.30—Topics of the Day
9.45—Sam Slick
10.00—Hollywood Hotel
11.00—Canada 1938
11.45—I Shall Never Forget
12.00—Sign Off

CKAC, MONTREAL, 730 K.
6.00—Musical Colours
6.15—Red Rose Tea
6.30—Continental Varieties
6.45—The Fireside Program
7.15—Don Juan of Song
7.30—Radio Reportage
7.45—French Songs
8.00—Music for Madam
8.15—Le Cure de Village
8.30—Rimettes et Chansonnettes
8.45—Ogilvie Flour Mills Program
9.00—Maurice Meerte and Orch.
10.00—Hollywood Hotel
11.00—Elmer W. Ferguson
11.15—Westinghouse Newscast
11.30—To be Announced
12.00—Molson Sports Reporter
12.30—Orchestra

WEAF, NEW YORK, 660 K.
6.00—Dick Tracy
6.15—Vocal Selections
6.30—Jack Armstrong
6.45—Little Orphan Annie
7.00—Education in the News
7.15—Orchestra
7.30—Press Radio News
7.45—Orchestra
8.00—Amos 'n' Andy
8.15—Uncle Ezra
8.30—Hendrik W. VanLoon
9.00—Cities Service Concert
10.00—Waltz Time
10.30—True Stories
11.00—Campana's First Nighter
11.30—Jimmy Fidler
11.45—Dorothy Thompson
12.00—Orchestra
12.15—Orchestra
12.30—Orchestra
1.00—Orchestra

WABC, NEW YORK, 860 K.
5.00—Myrt and Marge
5.15—Sing and Swing
5.30—The Goldbergs
6.00—Follow the Moon
6.15—The Life of Mary Sothern
6.30—Dramatic Sketch
6.45—Hilltop House
7.00—Press Radio News
7.30—Boake Carter
7.45—Sports Resume
8.00—Poetic Melodies
8.15—Barbasol Program
8.30—Concert Orchestra
8.45—Boake Carter
9.00—To be Announced
9.30—Paul Whiteman
10.00—Hollywood Hotel
11.00—The Songshop
11.45—Special Talk
12.00—Dramatic Sketch

WBZ, BOSTON, 990 K.
6.00—Stock Market Quotations
6.15—Don Winslow
6.30—Orchestra
6.45—Tom Mix
7.00—Organist
7.30—Irma Glenn
7.45—Revelers
7.55—Lowell Thomas
8.00—Mary Small, Songs
8.15—Four of Us
8.30—Harvey Whipple
8.45—Tenor
9.00—Grand Central Station
9.30—Death Valley Days
10.00—Royal Crown Revue
10.30—NBC Spelling Bee
11.00—Orchestra
11.30—Detective Series
12.00—News
12.15—Orchestra
12.30—Orchestra
1.00—Orchestra

WTIC, HARTFORD, 1040 K.
6.00—Dick Tracy
6.15—Hank Keene
6.30—Jack Armstrong
6.45—Little Orphan Annie
7.00—News
7.15—The Revelers
7.30—Wrightville Clarion
7.45—History in the Headlines
8.00—Amos 'n' Andy
8.15—Uncle Ezra
8.30—George and Bea
8.45—Chandu, the Magician
9.00—Lucille Manners
10.00—Waltz Time
11.00—The First Nighter
11.30—Jimmy Fidler
11.45—Dorothy Thompson
12.00—News
12.15—Orchestra
12.30—Orchestra
1.00—Weather

SATURDAY'S PROGRAMMES

CANADIAN BROADCASTING CORP. This is the official programme which you are entitled to receive over Stations CFNB, CHSJ, CKCW, and CHNC.

CBC, OTTAWA, 550 K.
6.00—Orchestra
6.15—Orchestra
6.30—Norman Thomas
6.45—Closing Stock Quotations
7.00—Music by Meakin
7.30—Orchestra
8.00—Germany Salutes Canada
8.30—Book Review
8.45—Orchestra
9.00—Nutrition
10.00—N.H.L. Hockey Broadcast
11.30—NBC Symphony Orchestra
12.00—Sign Off

CKAC, MONTREAL, 730 K.
6.30—Orchestra
6.45—Classical Interlude
7.00—Chorus
7.30—Reporter
8.00—Swing Club
8.30—Piano
9.00—Old Fashioned Spelling Bee
9.30—Folklore
10.00—Musical
11.00—Organist
11.30—Orchestra
11.45—Patti Chapin, Songs
12.00—Molson Sports Reporter
12.30—Orchestra
1.00—Orchestra

WEAF, NEW YORK, 660 K.
6.30—Stamps
7.00—El Chico
7.30—Press Radio News
7.45—Sports
7.55—Religion in the News
8.00—Kindergarten
8.30—Dramatic Critic
8.45—Songs
9.00—Believe It or Not
9.30—The Log Cabin
10.30—American Portraits
11.00—NBC Symphony

WABC, NEW YORK, 860 K.
5.15—The Dancepartners
5.45—Orchestra
6.30—Orchestra
6.45—Dorothy Gordon's Corner
7.00—Columbia Concert Hall
7.25—Press Radio News
7.30—Eddie Dooley's News
7.45—Orchestra
8.00—Saturday Night Swing Club
8.30—Carborundum Band
9.00—Your Unseen Friend
9.30—Johnny Presents
10.00—Professor Quiz
10.30—All in Fun
11.00—Your Hit Parade
11.45—Patti Chapin, Songs
12.00—Orchestra
12.30—Orchestra
1.00—Orchestra

WBZ, BOSTON, 990 K.
6.45—Orchestra
7.00—Rakov's Orchestra
7.30—Press Radio News
7.45—Vocal Program
8.00—Message of Israel
8.30—Uncle Jim's Question Bee
9.00—Orchestra
9.30—Linton Wells
10.00—National Barn Dance
11.00—Gun Smoke Law
11.30—To be Announced
12.00—Orchestra
12.30—Orchestra
1.00—Orchestra
6.00—Top Hatters

WTIC, HARTFORD, 1040 K.
6.30—Calling All Stamp Collectors
7.00—News
7.15—Sports Roundup
7.30—Wrightville Clarion
7.45—Medical Talk
8.00—Kindergarten
8.30—Orchestra
8.45—Sports of the Week
9.00—Believe It or Not
9.30—Variety Show
10.00—Orchestra
10.30—American Portraits
11.00—NBC Symphony
12.30—News

KELLOGG'S ASTHMA RELIEF

A physician's formula that has benefited sufferers for over 60 years. Try it. You'll be more than pleased with the quickness with which it relieves Asthma and Hay Fever, preventing needless suffering. You simply inhale the fumes.

Your nearest Drug Store has it.

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Established 1854
Toronto, Canada

PREMIER DYSART

(Continued from Page Two)
Gasoline tax as well another \$300,000.00 in connection with Corporation Tax adjustments, or a total of \$800,000.00. In short, the new method of "financial sanity" if one were to endeavor to take him at his word would mean that we would drop our revenues by \$800,000.00 and step up our expenditures by \$900,000.00, and then balance our budget with a surplus of \$1,000,000.00. That, in short, is the constructive suggestions we received from our friend the Leader of the Opposition and parts of the Press of the country branded his observations as savouring of "financial sanity". A weather vein performs one real service inasmuch as it indicates from time to time the ever-changing breezes, but the political weather vein, in my judgment, is a dangerous type of citizen to be entrusted with responsibility. Some might call such a one an opportunist, but I call the doctrines emanating from such a source as "sheer humbug".

Re: Bonds

The Honourable Leader of the Opposition on Tuesday last reiterated a speech that he has oft delivered in this Province affecting our recent financing. The sale of our bonds was attacked from many angles. First that the bonds were sold privately and to a syndicate headed by the Dominion Securities of Montreal. If it were a fault it were a grievous fault for the records disclose that for the entire year 1937 every Provincial issue that I know of was so sold.

The following shows the magnitude of such offerings:

Jan. 1937
Ontario, \$20,000,000., Private sale.
Mar. 1937
Brit. Col., \$3,000,000, Private sale.
June 1937
Quebec, \$31,000,000, Private sale.
July 1937
Ontario, 20,000,000, Private sale.
July 1937
Nova Scotia, \$4,000,000, Private sale.
Nov. 1937
Quebec, \$10,000,000, Private sale.
Nov. 1937
Quebec, \$25,000,000, Private sale.
Nov. 1937
Ontario, \$25,000,000, Private sale.

All told there was not a single issue making up these large amounts for which a call for tenders had been issued.

This practice was not peculiar to the past year or the last several years. 1935 as well 1936 sales were affected privately. In November of 1935 Saskatchewan sold 3,500,000. privately. Ontario during this same month sold 15 million privately and

Quebec sold through certain banking institutions 15 millions.

In the month of October 1936, the Province of Quebec sold 51 millions and this privately and in December of that same year, Ontario sold 20 millions and thus one might go on. It is, after all, as said and done, a matter of securing the best price obtainable for the commodity which we have to sell. A wide awake Treasury Department keeping in touch with financial advisors can reasonably well determine when the market is in a receptive mood and act accordingly.

Criticism of the character levelled, therefore, is rather destructive.

Respecting the advisability of our dealing with the syndicate headed by Dominion Securities, may I state that this syndicate has handled a full 50 per cent of the total floatations of this Province during the past six years, so that I think the criticism of my friend seeking to imply that we eliminated the smaller Companies is sheer piffle.

A Comparison

Respecting his statement that we were over generous in the amount allowed to the Brokers for handling the issues, may I refresh his memory by referring him to financing carried on by his friends in 1932 when an issue exceeding 5 million dollars was optioned at 94½ which netted the Brokers a spread of 2½ per cent or \$25.00 per thousand. That was in January 1932. In May of the same year a like issue of 5 million 5½ Bonds were optioned at 93.10 and again yielded to the syndicate a profit, to borrow his expression, of 2 1/2 per cent or \$25.00 per thousand.

Respecting the double payment feature, may I say that we have rather protected ourselves by incorporating a callable feature in our Bonds—the first instituted by this Province, which gives us a full two years span to determine date when retirement shall be made. Furthermore the International Stabilization Fund, with which scheme, Canada has, in a sense joined hands, and which further insures against violent fluctuation.

Had the late Government issued bonds with callable features we could have saved many hundreds of thousands of dollars by refunding at more favourable interest rates. Because of the lack of foresight on the part of our opponents this was not possible, so we must go forward to pay at the high rate of interest until the respective maturities of our outstanding obligations have been paid. A start, however, has been made and we are hopeful that it will rebound to our benefit financially.

The Sale Of Bonds

Respecting our recent sale of bonds, may I be permitted to quote briefly

from the newspaper from which my friend so voluminously quoted but, I shall choose a later date.

The Financial Post issue of November 27th, 1937.

"The books on the 6.5 millions New Brunswick loaned have also been closed with an over-subscription. A frank statement of policy by Premier Dysart had much to do with this".

Re: Surplus/End Of Fiscal Year

St. Croix Courier, January 20th, 1938. "The announcement from Fredericton last week that the Provincial Government had achieved a surplus of \$29,090, over ordinary expenditures for the fiscal year which ended October 31, 1937, came as a surprise to many living in these Island districts. While it is true that the usual arguments as to the merits and demerits of the government's claim have taken place, it is a matter of satisfaction to all fair-minded persons that New Brunswick is once again on the road to a stable footing in regard to its financial standing.

Many will breathe a sigh of relief that this is so, regardless of whether our provincial government is called Liberal or Conservative, when it produces evidence that it is trying to serve the people of this Province in a business-like manner there will be comparatively few persons who will refuse to give credit where credit is due. Only those who allow their political prejudices to paralyze their sense of fairness will try to belittle the announced accomplishment.

It should be remembered that the Dysart Government was elected by an overwhelming majority which comprised not only Liberal electors but a vast number of independent Conservatives as well. Today these same independents are congratulating themselves on the apparent fact that their faith in the Premier and his colleagues was well founded."

Copied from the Monetary Times Volume 100, Page 74, Issue of January 29, 1938.

New Brunswick's Progress Gratifying.

"Much credit is due to the Government of New Brunswick for the financial showing made for the fiscal year ended October 31, last, when a surplus of \$29,090 of ordinary receipts over expenditures was reported, which, as stated in a previous issue of the Monetary Times, is an improvement of \$322,819 over the estimate which indicated a deficit of \$293,729.

"The fact of a surplus in the public accounts of a government these days is something that calls for comment, for while some other provinces had been able to achieve the same result, yet balanced budgets for some years have been and still are something to attract attention. New

Brunswick's achievement is all the more noteworthy in that it is the first surplus in eight years.

"Honourable C. T. Richard, the Provincial Treasurer, pointed out that the surplus had been achieved after having set aside from ordinary revenue the sum of \$315,593 to be applied towards reduction of public debt.

"Not only the people of New Brunswick, but those of other provinces right across Canada, will be glad of the success of this little province down by the sea, which has played such an important part in the history of the Dominion, a part which is not always recognized as it should be."

"Since taking office the government has directed its attention to the improvement of the provincial finances and the improvement of the general economic situation. That they are making substantial progress is evident.

"Premier Dysart and Honourable C. T. Richard have reason to be proud".

Salary Increases

Someone has said of one who had, like the Leader of the Opposition, indulged in carping criticism that "he fights not like the white man, but like the skulking savage, he shoots his poison darts from ambush of invective and innuendo." My friend the Leader of the Opposition, would have the public believe that this Government is extravagant because it has increased by a few hundred dollars, salaries of a few of our employees, including stenographers. How frugal my friend has grown of late.

Some of us have not forgotten that he sat in this House first as a private member for five years, and then as Speaker of the House for another five, during substantially all of which time he approved of a payment of \$1800 per year to a political friend in Westmorland County, who rendered no service for this money and none was expected. This party henchman had been promised the position as Sheriff of Westmorland but, when that was not forthcoming, an opening was provided for him which cost this Province for this ten year term substantially \$18,000 of the taxpayers' money.

I have never heard my friend utter one word of protest against that, and what is true of him, is true of the other four who occupy seats across the way. Today, however, he bemoans the fact that an increase of \$100 to a stenographer has been made and that certain salary adjustment was made for one of the hardest working deputies in the whole service, the Deputy Minister of Public Works.

Salary Reductions

During his entire regime in this

House, the Leader of the Opposition, without a murmur, saw two officials of the Liquor Control Board, the one drawing down a salary of \$7500 per year, the other a salary of \$5000 per year, or a total of Twelve and a half Thousand dollars per year as long as they continued on the Board. The one was a political organizer of the party opposite. Thus, upwards of \$100,000 of good money was paid these two useless appendages of the Commission. There was no criticism of this then, there was no thought of economy. We put an end to that with a resultant yearly saving of \$12,500.

The sooner our political friends get away from such pettiness the sooner may the public begin at last to pay some attention to their walling.

Health

Much has been said of the great question of Health. We have gone a long way in this field, but much remains to be done. We may talk of progressive industrial life, we may boast of our charming Province, rich in historic lore, unsurpassed in scenic beauty, and manned by a fine citizenry. We may speak of an active industrial life, of the great possibilities that await us in the field of agriculture and endeavour to envisage what the miner may reveal from the depths of our earth; we may talk of our educational institutions, of the wonderful strides being made in that regard; of debt increases and balanced budgets, but, Mr. Speaker, we are not yet on the road to success, nor shall we attain to the goal which we all have in mind until we control disease. Until every municipality, every community, every home be free from the scourges of disease, notably, Tuberculosis, we are not yet out of the wood.

A vast sum is being expended from year to year in this important work. Much more must be done. The municipalities have endeavoured bravely to carry their share of the load, but this service, like many other services, must not be confined to county limitations. It even reaches beyond the bounds of Provincial responsibility and, in my judgment, becomes a Federal obligation. Experts tell us that with patience, time and perseverance and the application of sound principles, we can make this Province as completely T. B. free as it is today smallpox free. This naturally involves a heavy financial responsibility and it is the sincere hope of many that we may yet be able to procure that degree of co-operation and financial assistance that will enable us to overcome this dread disease.

(Continued on Page Six)

HERE COMES PACKARD FOR 1938

-the only cars that can make you all these promises!

MIRACULOUS RIDE—The new Packard Six and new Packard Eight (formerly called Packard 120) bring you the gentlest ride ever offered to motorists—a ride that literally re-makes roads!

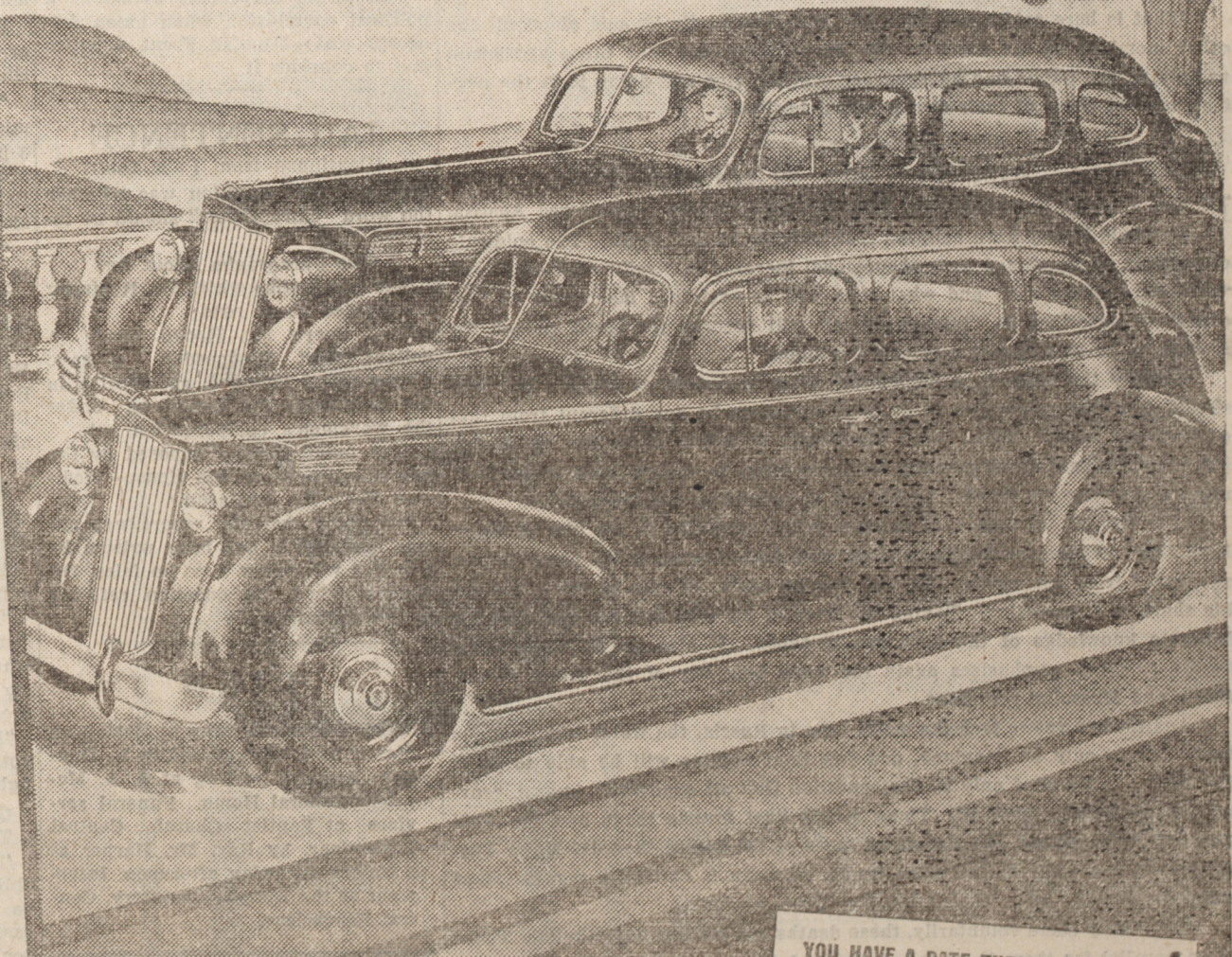
UNEQUALLED SAFETY—These new Packards are outstanding in safety. Side-sway is eliminated and the danger of skidding is tremendously reduced.

REVOLUTIONARY REAR END—The foregoing things have been accomplished by a trio of epochal improvements which now bring the effect of independent wheel suspension to the rear end.

NEW QUIET BODY—As a result of years of research in cooperation with a great University, Packard brings you a really quiet all-steel body with an all-steel top. MORE LUXURIOUS SIZE—Both the Packard Eight and Packard Six are seven full inches longer in wheelbase than last year. Bodies are far wider. Trunks challenge those of any cars for roominess.

SERVICE NEEDS CUT—The need for service is still further reduced. Example: Chassis lubrication is now needed only twice a year!

ENDURING BEAUTY—The famous Packard lines are now more beautifully streamlined than ever. But they still proclaim your car a Packard, still guard it from early style obsolescence. Only Packard gives you both long mechanical life and long style life! EASY AVAILABILITY—YOU can afford one! See your Packard dealer. He will give you proof that, if you can afford to buy and operate any new car, you can afford to buy and operate a Packard!



YOU HAVE A DATE TUESDAY EVENINGS

Each Tuesday evening, at 9:30 P. M., over the N. B. C. Red Network, Packard brings you one of the most entertaining full-hour shows on the air. Lanny Ross, Charles Butterworth, and Florence George head a brilliant cast that entertains each week one of the topmost stars of radio, stage or screen!

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