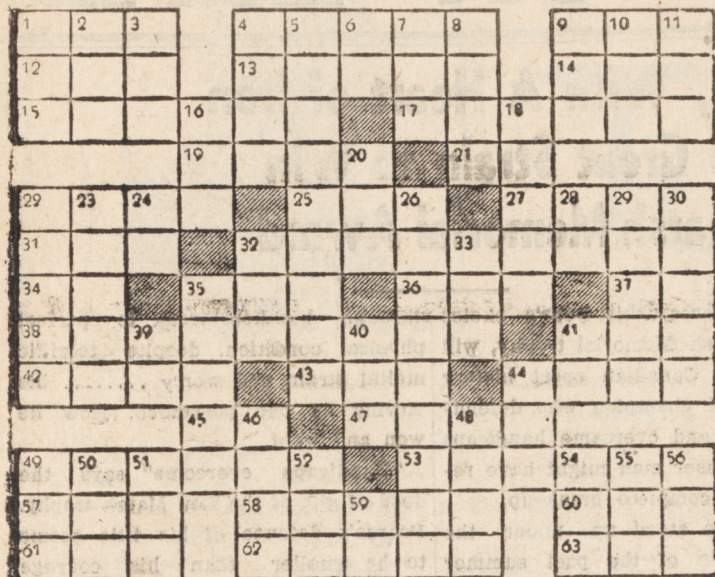


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**HORIZONTAL**

1 Portuguese for "saint"

4 Acts

9 Siamese coin

12 Oriental title

13 To praise

14 Meadow

15 To conquer

17 Kind of tree

19 War god

21 Spanish article

22 Entranced

25 French: Noah

27 Dry

31 Holland commune

32 To reach high point

34 To act

35 Serpent

36 To annoy

37 Type measure

38 Silvery

41 French: friend

**VERTICAL**

1 Mournful

2 Duration

3 Changeling

4 To dread

5 To diminish

6 By

7 Toy

8 Plum-like fruit

9 Everyone

10 Beverage

11 Seaman

12 To consume

18 Part of platform

20 Large star

22 Fortification

23 To offer worship

24 Hebrew letter

26 Lofly place

28 Ancestor

29 Entries

30 To lower

32 To study

33 Anger

35 To obscure

36 Mother of Titans

40 Babylonian deity

41 Siote

42 Tangle

43 Tidy

45 Foxes

49 To soak

50 To hasten

51 Music: high

52 Title

54 Cap

55 Anglo-Saxon money

56 Modern

59 Pronoun

Answer to Yesterday's Puzzle

No. 4393

GAB ODDS STAB  
ARE MIEN WERE  
MIR INFURIATE  
SLANT EBBON  
TO ERS DRAM  
ACE BOSS SLIDE  
TAMED GAP ATE  
SMUG FRY RM  
GULA CAPER  
INFERENCE EVE  
LEAR EGIS ROEL  
LETS TEDS EEL

## Heralds of Empire

A Daily Column in Which is Related Little-Known Deeds of The Heroic Men Who Built The British Empire

By H. M. PAINT

### THE MEN OF DEVON

The debt owed by the British Empire to the men of Devon is impossible to overestimate. Whether in searching out of the northern route to Amalgam for the Russian trade, travelling to the East, or seeking the riches of the New World, Devon seamen led the way.

"A randy—dandy—  
A whet of ale and brandy—  
With a rumble, and away we go  
Across the Spanish Main—o"

So ran the Devon sailor's chanty, heard in every port of the New World where they came to trade or fight, as the case might be. And perhaps there has never been a greater company of commanders since the sea grew salt, than the Devon men, who won Britain her share of world trade in the days of Queen Elizabeth—the Virgin Queen.

Drake, Hawkins, Davis, Probbisher, Gilbert, Willoughby, Howard, Cavendish—the list could go on indefinitely.

What tales could have been told by those gallant commanders—and no doubt were—as they drank their mulled sack, Canary wine, or brown October ale and yarned as sailors will.

How the talk must have ranged from polar bears and ice floes, to tropic isles—and Indian maidens! How souvenirs passed back and forth from hand to hand! A handful of pearls from the Isle of Margarita shining milk white against a horny, brown palm—a walrus tusk, curiously carved—a buckskin bag of Spanish doubloons or pieces-of-eight—a Toledo blade with jeweled hilt, whose owner's bones lay fathoms deep, more white even than the branching coral in the clear lagoon, that had been his supplchre.

How the conversation must have run riot as the wine loosened tongues, and the talk ran high—of panish sweethearts—and Indian maidens too—of ambuscado, escape and boarding-party—and of missing comrades! We can imagine the sulphurous oaths more fervent than prayers, as they vowed vengeance on the Dons—for a comrade taken prisoner, turned over to the Inquisition, and burned in an Auto-da-fe at Lima—for another relaxed to the secular arm and sentenced to a living death at the oar in the Spanish galleys—for another, hung as a pirate and Englishman.

How the talk would run on of landings on the pebbled beaches, of sudden onfalls at dawn on Spanish towns of success and rich booty in the main—but sometimes of unexpected reserves and wild retreats, harassed by the Spanish Arquebusers, and Indian poisoned arrows—of wild rallies on boulder strewn beaches as the Spanish cavalry sought to cut them off from their boats and winning clear at last with dead men hanging over the gunnels and wounded men awash in the half swamped boats, while two or three survivors worked the craft out of range of musket shot.

## DIVIDEND PAYMENTS WERE LOWER

Dividend payments declared on stocks traded on the Montreal Stock Exchange and the Montreal Curb Market totalled \$14,940,147 for the month of January, representing a drop of \$4,119,791 from the January 1938 total of \$19,059,938.

During January payments are to be made on 96 issues, compared with disbursements on 104 issues in January of 1938. One initial distribution took place this month; payments were resumed on two issues; and in six instances the disbursements for January were higher than for the same month a year ago. Dividends were reduced in seven cases while in ten instances companies which made distributions a year ago have so far failed to make corresponding declarations for January of this year. One stock was removed from the list in July, 1938, and payments for the balance remained unchanged.

## DOSCO STAFF CHANGES ARE ANNOUNCED

MONTREAL, January 18—Dominion Steel & Coal Corporation Limited has announced that A. M. Irvine, vice president in charge of coal sales is retiring from the corporation at the end of January.

O. P. Stensrud, at present assistant vice-president, is appointed general manager of steel sales, and T. S. McLanders, superintendent of terminals, is appointed general manager of coal sales.

Mr. Stensrud and Mr. McLanders have been connected with the organization over a term of years, filling several important positions and have acquired a wide knowledge of the company's business.

## NEWSPRINT PRODUCTION DECLINE 28 P.C.

LONDON, January 18—Newsprint production in Canada last year showed a decline of nearly 28 per cent. from the high level of the first eleven months of 1937. Mill and publishers' stocks were reduced during the year, and the industry has recently expanded operations in response to revived demand. The manufacture of wood-pulp has recorded a marked expansion in the last twenty years. Canadian mills are favourably situated to supply the rayon and staple fibre in industries producing artificial silk and textile mixtures of rayon, cotton, real silk and wool. The world manufacture of rayon yarn doubled between 1932 and 1937, resulting in an increased demand for Canadian wood-pulp. The wood-pulp industry however, showed reaction in 1938 due to the war activities of Japan and the general economic recession.

"I do not think that 1929 necessarily represents the pinnacle of American business".

—Roger W. Babson.

### Notice of Assessment

The Board of Assessors of Taxes for the City of Fredericton hereby require all persons liable to be rated for the year 1939 to furnish to the assessors true statements of all their personal estate and income, which is assessable under the City of Fredericton Assessment Act, 1928, and true statements of wages or salaries paid to employees, and hereby give notice that blank forms on which such statements may be furnished may be obtained at the office of the Chairman or the Board of Assessors, and that such statements must be perfected under oath and filed in said office on or before the 15th day of February, 1939.

Dated this 14th day of January A. D. 1939.

PETER FARRELL,  
Chairman of the Board of Assessors of Taxes.  
Assessor's Office, City Hall,  
Fredericton, N. B.



PRESENTING LES SHARPLES, PROPRIETOR OF THE ONLY AND ORIGINAL TWO-CHAIR BARBER SHOP IN ESSEX CENTRE.

"Listen, Mr. Picobac."

said Les

Razor in hand, Les Sharples, proud proprietor of the original two-chair barber shop of Essex Centre, paused and declared, "Nobody trusts a mugwump. You never know which side of the fence he is on."

"I'm not talking about mugwumps," replied Mr. Picobac brushing the blue smoke aside. "I'm talking about keeping an open mind. An M.P. should vote and smoke as his conscience guides."

"You always smoke the same kind of tobacco, I notice," continued Les.

"You bet I do," rejoined the Burley philosopher. "I smoke Picobac, the pick of Canada's Burley Crop, grown in Sunny Southern Ontario. I like a mild, cool . . . sweet smoke. The more I smoke it, the better I like it. But I'm open-minded. You show me anything better and I'll try it; but you can't do it."



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PRICE: At Market, to yield over 10 per cent.  
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Fredericton Halifax Charlottetown

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\$108	\$100.96	\$9
\$168	\$157.36	\$14
\$216	\$202.23	\$19
\$324	\$303.25	\$27
\$540	\$505.54	\$45
		YOU

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