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# Beware!

Of Carbon Monoxide

You can't see it, You can't smell it, But it's DEADLY. One of the best ways to keep from growing old is to tinker with the machine while the engine is running in a closed garage.

FOR RELIABLE AUTO INSURANCE

**Heralds of Empire** 

A Daily Column In Which Is Related Little-Known Deeds o The Heroic Men Who Built The British Empire By H. M. PAINT

There are very few remarks extant of Wellington's which might be called witty, though upon rare occasions he achieved a grim humor. One such was at the battle of Toulouse, in which he defeated Soult in the south of France. It was a useless battle, for Napoleon had already abdicated to go into exile in Elba, though this was unknown to either French or English.

Against his better judgment the Iron Duke had brought about 10,000 Spanish troops across the Pyrenees with the British forces. Soult's position was very strong, and as usual he had disposed his forces with great skill, accentuating the natural defensive qualities of the terrain with every artificial obstacle that limited equipment, and hasty preparation al-

The Iron Duke took up his position on a small hill with his staff, and ordered the 10,000 Spaniards forward to test out the strength of the French centre. It was necessary for them to

They advanced gallantly enough, cheer, and scrambling from their trenches, charged them with bayonet.

spaniards long before it was visible to his offcers.

Lowering his field glass, he asked them with grim humor:

"Gentlemen, did you ever see 10.00 men run a foot race?"

They all answered "No." "Well," said Wellington,

Before the French reached them the Spaniards broke and fled in head long rout, streaming down the hillside in utter disorder.

The order was given for the British troops to advance and the hill op was taken after a bitter struggle The French, though not defeated found their position untenable and Soult gave the order to continue his retreat, which like all similar operations of this great though unlucky commander, was executed in good order and with his usual ability.

## DOMESTIC PAPER **EXPORTS LOWER**

The November exports of paper and paper manufactures were valued at \$11,591,726 compared with \$11.627.288 in the previous month and \$12.568.979 in November, 1937. Purchases by the United States totalled \$9.151.612 and the United King-

Newsprint paper accounted for the bulk of the exports, amounting to 4.916.253 cwt. valued at \$10.838,543, compared with 4.961,357 at \$10,384. 212 in October and 6,321,840 at \$11. 572.240 in November, 1937. The amount sent to the United States in November this year was 4,062,787 cwt., United Kingdom 352,834 cwt., Australia 243.854 cwt. and Argentina 111,384 ewt.

Exports of wood pulp and screenings amounted in value to \$2,493,187 compared with \$2,502,430 in October and \$3.323.553 in November, 1937. Bleached sulphite wood pulp accounted for a total of \$1.336.931, kraft sulphate \$511,893, unbleached sulphite \$337,640 and mechanically prepared wood pulp \$262,623.

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## PRICES STIFFENED DOMINION BRIDGE ON COMMON STOCKS

Prices for industrial and utility common stocks stiffened during the week ending December 29th, the greater part of the advance being registered on the final day. The movement was quite general in character, with industrial mines, beverages, and machinery and equipment issues taking the lead. Mining stocks and bank shares were the only two groups to show decrease for the week. The industrial group of 68 stocks advanced 3.5 to 182.9 during the week, while utilities moved up 1.1 to 43.9, and banks dropped 1.1 to 83.5. The investors daily index recorded a net increase of 1.9 to 108.4, while the weekly average of 107.5 was 1.1 above the average for the week ending Decem-

Mining stocks ended the final week of 1938 on a fairly buoyant note. Gold shares which had marked time for the past three months took the leadership and made broad but moderate gains on expanding volume. A advance up the hillside and assault daily index for the gold sub group the French trenches on the crest of advanced from 120.4 on December 22 to 122.7 on the 29th. Base metal issues also showed considerable strenguntil they came within range of the th, the index for this series moving French troops. As they reached effect up to 319.4 on the final day for a tive firing distance the French pour- gain of nine points over the close ed a volley into them, gave a loud of the previous week. The Bureau's general index for 24 mining issues closed the week at 160.9 as compared with 157.4 on December 22. Except The Iron Duke's trained eye de- for a short interval in November the tected signs of wavering among the general index closed at its highest

> The index for Dominion of Canada ong term bond yields fell from 62.3 for the week ending December 22 to 62.1 for the week ending December 22 to 62.1 for the week ending December 29, and the average yield of the issues used in this index declined from 3.02 to 3.01.

For the fiscal year ending October 31st, Dominion Bridge reports a net profit of \$523,014 after all charges, equal to \$1.03 per share as compared with \$660.661 or \$1.28 per share in the preceding fiscal year. During the year dividends were paid at the regular rate of \$1.20 per annum, which necessitated drawing on surplus for \$84,727, bringing the surplus account to \$2.074.214 at the year end. Working capital position showed an improvement during the year and at October 31st amounted to \$7.699.945 vs \$7.600.307 at the end of the 1937 fiscal year. Current assets totaled \$8. 994.653, including cash of \$1.167.289 (more than double last year), \$2.645.799 in Government bonds, \$300.000 in call loans, while current liabilities amounted to \$1.294.708, down nearly \$700,000 from the previous year end figure.

## **Automobile Output**

Due to the holiday shut downs auto mobile production dropped considerable from the output of last week but nevertheless remained well above last year's output. Production of automobiles in the United States and Canada totalled 75,215 units this week, it is estimated, as compared with 92.890 in the preceding week and 49.550 units in the corresponding week of last year. It is anticipated that January production will be considerable higher than is seasonably normal with a production estimate of 325,000 units for the month.

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