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Used Auto Parts  
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PLUMBING and HEATING

## J. C. STERLING

SHEET METAL WORK  
Phone 111 — Opp. E. BakeriesGET  
COMFORTING  
RELIEF  
FROM  
**Runny  
HEAD COLD**

DO THIS: Put some Vicks VapoRub up each nostril and sniff well back. You'll feel better right away. Next, melt a spoonful of VapoRub in a bowl of boiling water; then breathe in the steaming medicated vapors for several minutes. This loosens phlegm and further clears the air-passages. At bedtime, rub VapoRub on throat, chest, and back so that its long-continued double action can relieve the misery of the cold while you sleep. VapoRub acts direct through the skin like a poultice; at the same time its medicated vapors, breathed in direct, bring comfort to the irritated air-passages. Try it.

VICKS  
VAPORUBFinancial  
Bulletins

## ECONOMIC INDEX

During the week ended April 15th, the Dominion Bureau of Statistics, economic index stood at 106.9 vs 109.9 in the preceding week, and 107.8 a year ago.

## DUPONT DE NEMOURS:

In a consolidated report covering three months ended March 31st, a net profit is shown of \$19,075,376 or \$1.55 per common share, compared with \$9,060,602 or 55c a share in the like quarter.

## INT. BRONZE POWDERS:

During the year ended December 31st, 1938 a net profit is shown of \$289,811 after all charges, equal to \$2.98 per share on the 100,000 shares of 6%, \$25. par value preferred stock outstanding, and \$1.39 on each of the 100,000 shares of common stock outstanding after preferred dividend requirements. This compares with a net profit in the previous year of \$436,068 or \$4.29 per preferred share and \$2.79 per common share. The balance sheet shows a net working capital of \$1,400,672 vs. \$1,057,274 in the previous year, while inventories were \$786,278 vs \$853,936.

## BASE METALS

Domestic copper touched the 10c level yesterday, the price now having been reduced by 1¼ per pound since April 3rd. The export copper market, however, continued firm for the day with prices holding around 10.15c per pound. Lead and zinc prices remain unchanged at 4.75c per pound and 4.50c per pound, respectively.

## EASTERN STEEL PRODUCTS:

The Company will submit to shareholders at a forthcoming special meeting to be held, a plan involving the creation of 25,000 shares of preferred stock, of \$20. par value, and the cancelling of 1,700 unissued shares of prior preference stock, and the redemption of the remaining issued prior preference stock. The proceeds of the sale of the new shares will be used for the latter purpose. At the present time the authorized capitalization consists of 7,500 shares of 7% prior preference stock, \$100. par value, and 100,000 shares of common stock. There are 3,339 preferred shares and 58,000 shares of the common outstanding. The new preferred stock will be a 5% issue, and dividends are to be cumulative.

## UNITED SECURITIES

For the year ended March 31st, 1939, the Company shows a moderate equal to \$4.47 per share on the common stock, as against \$4.11 a share in the year previous. Revenue from all sources was \$483,635 as against \$483,551 in 1938. No dividends were paid during the year, it was stated, recognition having been given to the difference between the book and market value of securities pledged to secure payment of the collateral trust bonds. The balance sheet shows assets totalling \$9,660,437. Investments at a book value of \$9,425,474 compared with a market value of \$4,862,000.

## AUTOMOBILE OUTPUT

Production showed an upward turn

U.S. SOCIETIES  
AGAINST PLAN  
FOR REFUGEES

WASHINGTON, April 26. — Representatives of patriotic, fraternal and anti-immigration organizations appeared before a senate immigration sub-committee this week to oppose the Quaker-sponsored plan to admit to the United States in the next two years 20,000 German child refugees in excess of quota restrictions.

James M. Wilmath, Philadelphia, officer of the Junior Order of United American mechanics, Fraternal and Benevolent Society, said "it is hard to see why" an exception should be made in the case of German refugees. "There was religious persecution in Mexico a short while back," he said, "a bitter one too. But our Government did not intervene."

The bill would authorize entry of 20,000 children from Germany in the next two years, to be selected and placed in American homes by the American Friends Service Committee in co-operation with a non-secretarian committee for child refugees. The plan involves no expenses to the Government.

COMMUNISTS TO  
BACK HERRIDGEBuck Pledges Support  
To Movement

REGINA, April 26. — The communist Party of Canada has pledged its full support to the Herridge "New Democracy" movement for the election of Progressive candidates in the forthcoming federal elections. Tim Buck, leader of the party, announced at an open-air meeting attended by more than 2,000 persons here.

The Communist party, in offering this support, did not surrender any part of its program, but would continue its task of organizing the working classes, Mr. Buck said.

(The New Democracy movement was announced at Ottawa recently by Hon. W. D. Herridge, former Canadian Minister to Washington.)

this week, largely due to the establishment of five-day schedules at the Plymouth and Dodge plants of Chrysler Corporation, according to Ward's Automotive Report, which estimates the industry's output this week at 90,280 units vs 88,050 units last week and 57,363 units a year ago. The current output is at the best level so far reached during the current year, slightly better than the previous peak of 90,205 units in the week ended January 21st.

## CANADIAN CARLOADINGS:

For the week ended April 15th, loadings totalled 41,726 cars vs 38,995 cars in the preceding week and 40,433 a year ago. From the previous week the increase was estimated at being of less than seasonal proportions according to the Dominion Bureau of Statistics. The cumulative total in the calendar year to April 15th, was 610,242 cars vs 665,432 cars a year ago.

All cucumbers will climb if they are permitted to do so. In a small vegetable plot, cucumbers, tomatoes, peas, beans and melons can be grown on the fence.

BABY'S  
OWN  
SOAP

Best for Baby  
Best for you  
The aroma of roses clings to the skin long after the refreshing wash with Baby's Own Soap.

Its use is as pleasant as it is beneficial.

Sold Everywhere

SYNDICATE  
OFFER TEN  
MILLION ISSUE

A large syndicate today is making public offering in Canada of \$10,000,000 of 3½% First Mortgage Thirty-Year bonds, Series "B", and 35,000 shares of \$100 par value, of 5½% Cumulative Preferred stock of the Gatineau Power Company. The bonds are being offered at 98 and accrued interest to yield over 3.85% and the preferred stock at 97 to yield over 5.67%. Offering is being made simultaneously in the United States of \$52,500,000 of the 3½% First Mortgage bonds, Series "A" of the company — the entire transaction representing one of the largest financing undertakings by a Canadian corporation in recent years.

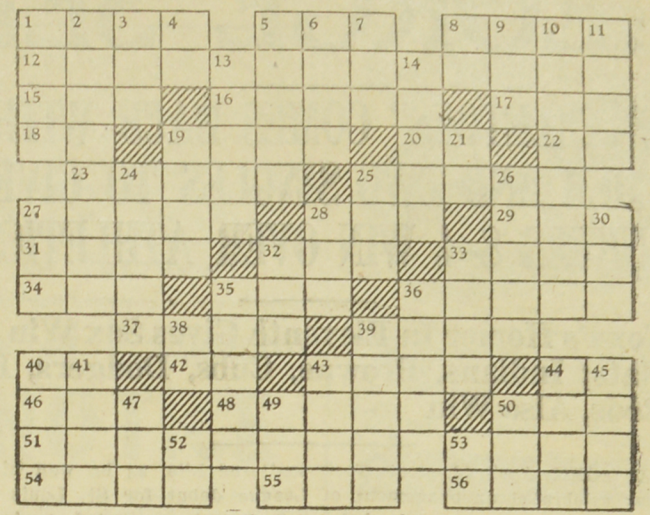
The Canadian syndicate is headed by The Dominion Securities Corporation Ltd., and includes McLeod, Young, Weir & Co., Limited; Wood, Gundy & Co., Limited; Nesbitt, Thomson & Co., Limited; Collier, Norris & Henderson, Limited; Bell Gouinlock & Co., Limited; McTaggart, Hannaford, Birks & Gordon, Limited; Hanson Bros., Inc.; L. G. Beaudin & Co., Limited; Cochran, Murray & Co., Limited; Kerrigan, McTier & Co., Limited; Midland Securities Corporation, Limited; Mead & Co., Limited; W. C. Pittfield & Co., Ltd.; Greenshields & Co., Inc.; Burns Bros. & Denton; Savard, Hodgson & Co., Inc.; Aldred & Co., Limited; Brawley Cathers & Co., Limited; Canadian Alliance Corporation, Limited; The First British-American Corporation, Limited (London, England).

Proceeds from the sale of the first mortgage bonds and preferred stock together with those from the sale of \$7,300,000 one to ten year serial notes to a group of Canadian and American banks, will be used towards redemption of the company's currently outstanding 5% First Mortgage bonds. The financing will effect a reduction of approximately \$800,000 annually in the Company's fixed interest charges. Principal and interest on the Series "B" bonds will be payable in Canadian funds only and on Series "A" bonds in American funds only, both issues ranking equally in all other respects. The new preferred shares will rank pari passu with the present 5% preferred stock and carry fixed cumulative dividends payable quarterly in Canadian funds at the annual rate of 5½%. Dividends on the preferred will accrue from April 1, 1939, and the issue is redeemable, in whole or in part, on sixty days' notice at \$110 per share and accumulated dividends.

Interest requirements on the new bonds and small amount of underlying obligations will amount to \$2,353,417 annually, prior to the inception of sinking fund operations in 1945. On the basis of 1938 earnings such requirements were covered 3.11

No. 4476

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## HORIZONTAL

- 1 To let fall
- 5 Constellation
- 8 Cut slantingly
- 12 White heat
- 15 Consumed
- 16 Perfect
- 17 To perform
- 18 Chinese measure
- 19 High ards
- 20 By
- 22 You and me
- 23 City in Delaware
- 25 Improper
- 27 To linger about
- 28 Part of body
- 29 Enthusiasm
- 31 Roman road
- 32 To stuff
- 33 Extreme
- 34 Hindu weight
- 25 Outfit
- 36 Pale, yellowish clay
- 37 Chinese faction

## VERTICAL

- 1 Container
- 2 Anything that counteracts
- 3 Frozen moisture
- 4 Southern State (abbr.)
- 5 Poisonous snake
- 6 Female ruffs
- 7 Man's name
- 8 To exist
- 9 Girl's name
- 10 Those who bring charges

## 11 Places

- 12 More refined
- 14 Device for binding
- 19 To state
- 21 Note of scale
- 24 Outwardly manifest
- 25 Assistance
- 26 Espionage agents
- 27 Pronoun
- 28 Headgear
- 30 Footlike part
- 22 Swine
- 23 Stupid person
- 35 Cutting implement
- 36 Lariat
- 38 Correlative of either
- 39 Girl's name
- 44 Two
- 41 Sailors' patron saint
- 43 City of leaning tower
- 44 River in France
- 45 Rents
- 47 Likely
- 49 Residue from burning
- 50 Spanish hero
- 52 Note of scale
- 53 Negative

## Answer to Yesterday's Puzzle

No. 4475

DAE CAST ROME  
ACE OVER INEE  
IRE DEPENDENT  
SEAT EETED  
LI BUS LIMP  
ARE RUM TIDTOR  
GO TAC EIDTOR  
AMBIT NIP SEW  
SEEM BAG EET  
BOAT BRAID  
INCENTIVE TOR  
LEAR EVIL EET  
LETS SEAL DAY

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## NOVA SCOTIA STEEL &amp; COAL

Company, Limited

3½% First Mortgage Bonds

MATURING JANUARY 2, 1963

Price: Market and interest to yield about 4.90%

Denominations: \$500 and \$1,000

Under a twenty-five-year rental agreement covering the Company's Wabana Iron mines the Dominion Steel and Coal Corporation deposit with the Trustee yearly more than sufficient funds to completely service this issue. The bonds may be exchanged at the option of the holder at any time on or before April 1, 1940, for fully paid \$25 par value Class "B" shares of the Dominion Steel & Coal Corporation Limited, on the basis of 4 such shares for each \$100 principal amount of bonds.

Full particulars on request

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HANDY SEAL-TIGHT POUCH - 15c  
½-LB. "LOK-TOP" TIN - 60c  
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