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Financial
BulletinsDOMINION OF CANADA ISSUE
(Correction)

With reference to the new loan in our morning bulletin of May 6th with regard to the maturity date of the 3% 19-year bonds, maturity date should have read June 1st, 1958 and not June 1st, 1948. Also, in referring to the same issue, being callable as a whole or in part, the date mentioned should be on and after June 1st, 1953 (instead of 1963) or 60 days notice.

CRUDE OIL

Stocks of crude petroleum at the close of the week ended April 29th, totalled 278,444,000 barrels, an increase of 1,288,000 barrels from stocks at the close of the previous week, according to the United States Bureau of Mines.

ECONOMIC INVESTMENT TRUST

For the fiscal year ended March 31st, 1939 net equal to \$1.83 per common share. This compares with a net profit in the previous year of \$89,381 or \$2.24 per share. Gross receipts in the form of dividends, interest and exchange amounted to \$140,324 against \$157,194, and balance sheet shows investments at book value less reserve at \$2,814,912 against \$2,824,620 in the previous year. Market value of investments was \$2,390,200 and \$2,108,945 in 1938 and 1939, respectively. This gives a break-up value of about \$59.00 per share based on market value against \$52.00 in the previous year. None of the authorized 15,000 shares of 5 1/4% preferred stock of the \$100 par value has been thus far issued.

U. S. STEEL

It is anticipated that the Company will report a decrease in shipments of finished steel products in April from 767,910 tons delivered in the preceding month. The report will be made public Wednesday, May 10th. The total for April will be adversely affected by the fact that there were but 10 days in the month. Therefore, even if the average daily

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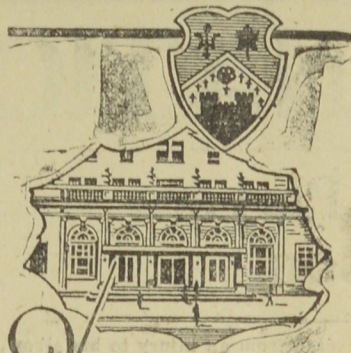
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CANADIAN NATIONAL Hotels

shipments of March were maintained 25 working days vs 27 days in March, during April, the shorter month alone will have accounted for a decrease of 57,000 tons in total shipments.

QUEBEC GOLD

For the thirteen months ended January 31st, 1939, the Company reports a net profit of \$40,862 after expenses and allowance for exploration, equal to 1.9c share on the 2,672,500 shares outstanding. This compares with a net loss of \$34,612 in the preceding period. The report shows income from investments totalling \$60,160 and interest received of \$1,882. Profit from the sale of securities during the year amounted to \$187,164 vs \$149,583, and surplus account stands at \$174,255 compared with \$98,267 at the end of the previous year. Investments of mining companies, largely Pamour and Big Missouri carried in the balance sheet at \$295,543, are stated to have shown market value of \$2,282,290. Current assets of \$501,987 are shown as against current liabilities of \$5,825.

COMMOIL LIMITED

Declared a dividend of 1c per share, payable May 29th, to shareholders of record May 17th. Previous payment was 1 1/2% on February 28th.

TORONTO DOCTOR
SEEKS NEW CURE

TORONTO, May 11. — Dr. W. J. McCormick of Toronto has invited Roger Carr of Detroit to come to Toronto so the two may work more closely together in battling the multiple sclerosis that is slowly extending its grip on Carr's faculties.

Dr. McCormick said today he is treating more than 100 cases of paralytic disease, more or less similar to Carr's case and "in many of these cases spectacular improvement is being recorded." He is working on the theory that a basic cause of the disease is Vitamin B deficiency.

Carr, a former star athlete in Detroit, offered himself as a human guinea pig for medical men anywhere to use in fighting multiple sclerosis. Six weeks ago Dr. McCormick started his treatments.

Carr this week said he thought his condition was worse since the start of the treatment. Dr. McCormick today said the probable cause of any change was recent over-exertion on the part of Carr which caused depletion of the vitamin B supply.

Dr. McCormick said he has suggested Carr increase the dosage of vitamin injections and tablets in the hope of off-setting the adverse factors.



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PALESTINE POLICE
BREAK UP RING

JERUSALEM, May 11. — Palestine police, who have been searching for three years for a gang of counterfeiters, were dismayed by the discovery that one of the alleged leaders was a police paymaster's clerk. They say that the clerk, an Arab named Wadi Deeb, issued bogus money in police pay envelopes.

Six persons have been arrested in the round-up of the gang which is said to have issued approximately 40,000 Palestine pounds, or nearly \$200,000, in counterfeit money. Police say the brains of the gang was Alfred Cooper, the only German Christian resident in Palestine, who became a Palestine subject before the alleged forgeries started.

The arrest of Cooper and Deeb followed upon the investigation of the actions of an Arab girl named Victoria Saiha. She was travelling by car to Syria, via Trans-Jordan, and police suspected she might be a secret agent of a foreign power of the Arab rebels. When they arrested her they allegedly found 500 one-pound counterfeit notes.

Police took her to her Jerusalem dwelling and a British detective sergeant was surprised to see a photograph of Deeb in an expensive silver frame. The sergeant asked about his identity, and the girl, it is alleged, after some hesitation declared it was the picture of her brother in America. Growing suspicious, the officer opened the frame and at the back found a loving greeting from the clerk. A further search, police say, disclosed a personal file belonging to the clerk in the girl's linen.

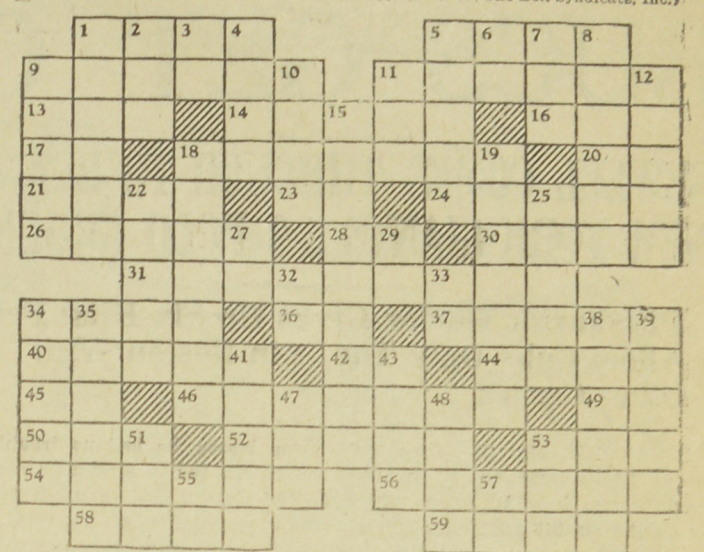
Deeb was arrested within an hour and his house searched. There a promissory note to his order from Cooper led police to seek Cooper's quarters. When these were searched police said they found all the paraphernalia necessary for counterfeiting notes of one, five and ten pound denominations. The three, on examination, were said to have admitted the charges which were preferred against them. All three were remanded in custody pending further inquiries.

Police say that Cooper's wife stated that her husband had been active for three years at his trade, and that Cooper himself provided the estimate of 40,000 pounds which had been circulated. Subsequently three more persons were arrested including one in Tel-Aviv, who refused to reveal the source of 18 counterfeit notes which he possessed.

"We are in the darkness before the dawn of a vast educational thrust."—H. G. Wells.

No. 4489

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HORIZONTAL

1 Veil
5 Cut on slant
9 Needed
11 Light talk
13 Slender
14 Neater
16 Assam
18 Attached
20 Prefix: not
21 Jog
23 Type
24 Part of flower
26 Play
28 Note of scale
30 Chums
31 A bruise
34 Let it stand
36 Bone
37 Fishhook
40 Peeled
42 Two: Roman numerals

VERTICAL

1 One who captures
2 Blackbird of cuckoo family
3 Guido's note
4 Unaspirated
5 Exposes
6 Within
7 Consumed
8 Continued story
9 An open country
10 Plunge

11 To wager

12 Small brooks
15 Perturbation
18 Reduced in rank
19 Testified under oath
22 One who sets gait
25 A saddle pad
27 Indefinite article
29 While
32 Toward
33 Exists
34 Native weapon
35 Objective
38 Responsible
39 Tibetan monks
41 Prevent
42 Short article
47 Incline the head
48 Paradise
51 Fourth Caliph
52 Fellow of the American Academy (abbr.)
55 That is
57 To perform

Answer to Saturday's Puzzle

No. 4488
CAN RAISE SPA
AGA INNER EAN
REPRESENT ASSENT
EGISSET
ABEL PASALAR
LYS COOPERATE
ER SOD LOT LE
COMPLETE GAD
SNEE SON BOSS
REDDA
MURMUR ORDERS
ATE TIARA LEA
TED TANSY KEY

WOULD GIVE UP
\$5,000 AND HOME
FOR RIGHT MAN

SHEFFIELD, Eng., May, 11 — Miss Alice Johnston, 40, will cheerfully give up the £1,000 (about \$5,000) a year, and large house, left to her by her father if "the right man" comes along.

She said this today before leaving in her car to escape "the fuss caused by the will," which has just been published.

In the will James F. Johnston, 79-year-old forgermaster, left his youngest daughter a house, a £1,000 gift, and £1,000 a year as long as she remains single. If she marries she must share the estate with her two

married sisters and her married brother.

"If the right man comes into my life I shall marry him," Miss Johnston told me. "It won't matter if he hasn't got a penny."

"Should I fall in love and want to marry, I will not worry about losing most of my income. But I haven't seen the man I would like to marry yet."

Miss Johnston likes the cinema and theatre, but her main hobbies are driving and breeding Samoyeds.

"I should hate people to think me the sort of woman who wears a lace cap and sits knitting all day," she said. "I like housework — I have only one maid—and I like going out."

"Dictatorship is balanced on the point of a sword, and so it's easily upset."—Hendrik Willem Van Loon.



Made Him an Admiral

That stout old seadog Jean Bart was commanded to present himself before the Grand Monarch, Louis XIV. Perhaps even he was nervous. Anyhow, in the king's antechamber, he pulled out his pipe and smoked. The courtiers were ready to drop dead with fright.

But the King approved this rugged independence and said, "I make you admiral of my fleet".

In those days, tobacco was crudely cultivated and cured; but it cost, literally, its weight in silver. The refinements of pipe tobaccos, cigars and cigarettes were unknown. Today the tobacco industry provides the livelihood of over 300,000 Canadians (farmers, factory workers, wholesalers, retailers, with their dependents) to ensure that you shall get the smokes you want, when and where you want them, and as you like them best.

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