The Daily Mail, Fredericton, N. B., Monday, April 24, 1939

Page Three



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PICKLE CROW

QUEEN STREET :-: Below Regent For the three months ended March 31st, 1939, bullion production totalled \$691,936 averaging \$22.06 per ton and comparing with output in the precedng quarter of \$703,240 with an aver ago of \$23.11 per ton. In the initial quarter of 1938 bullion production totalled \$677,571 the average recov ery per ton being \$23,75. Hot and cold water in every room.

SISCOE GOLD

For the three months ended March 31st, the Company reports a net pro-WHAT TO DO fit of \$194,988, equal to 4.2c on each of the 4,640,063 shares outstanding. WITH SEPTIC This campares with a profit of \$289,-056 or 6.2c per share in the initial 1938 quarter. Costs per ton milled TANKS, CESSPOOLS were shown at \$4.62 as compared with cosis of \$4.79 a year ago.

SHAWINIGAN

guarterly dividend of 22c a share, of septic tanks and cesspools." payable May 15th to shareholders of record April 26th.

COSMOS IMPERIAL MILLS

dividend of 25c on the common stock, makes disposal difficult because the ing is recommended because it is payable May 15th to shareholders of soil absorbs moisture slowly. record April 29th and \$1.25 per share One answer to this problem is ble the usual drainage capacity after on the preferred payable July 15th to blasting with dynamite. The proced- the subsoil has been blasted. hareholders of record June 30th.

DOW JONES CLOSING NEW YORK STOCK AVERAGES:

22.06 up 0.12; 65 stocks 42.48 up 0.51.

DOW JONES CLOSING NEW YORK STOCK AVERAGES:

40 Bonds 87.82 up 0.05; 10 Higher Frade Rails 92.76 off 0.05; 10 Second Grade Rails 46.21 up 0.01: 10 Public Utilities 107.08 up 0.13; 10 Industrials 106.23 up 0.12

SHAWINGAN

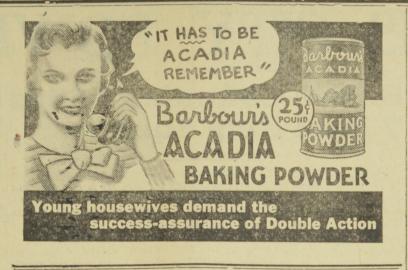
Net operating revenue for the three months ended March 21st, 1939, is feet below the level of the tile line. eported at \$2.051,987 against \$2,035,-076 for the like 1938 period. Fixed and income tax of \$1,111,136 as compared with \$1,045,796.

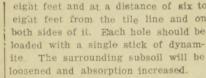
CANADIAN LIGHT

For the year ended December 31st, 1938, the Company reports a net profit, subject to income tax, of \$41,236 or \$1.24 per share as compared with \$40,652 or \$1.22 per share in 1937. the fiscal year ended March 31st Gross income for the year is shown domestic exports aggregated \$926. of \$422,880 and compares with \$418,- 962.000 vs \$1,070,229,000 in the previ 610 in 1937. Working capital during ous year 1938 shows a sharp increase to \$75,-033 as compared with \$35,566 at the close of the preceding year.

DOME MINES

the Company reports an estimated 10.9% over the like 1938 week. Out profit of \$1,034.437 before deprecia-510,060 k.w.h. constituted an increase tion, depletion and adjustments of surplus and contingent reserve. This





eight feet from the tile line and on both sides of it. Each hole should be loaded with a single stick of dynamite. The surrounding subsoil will be

In much the same way, the drainage of cesspools can be improved by subsoil blasting. After a pool has been dug and lined with brick or stone The Company declared the regular do to increase the disposal capacity single sticks of dynamite should be loaded in holes in a circle eight to ten feet from the edge and three to or pool depends primarily upon the four feet below the bottom of the pocl. The charges should be spaced sandy soils, it is usually easy to dis- about eight feet apart, and in this Declared the regular quarterly pose of fluid, but stiff clay soil often case also, the electric method of fir safer. Pools have often shown dou-

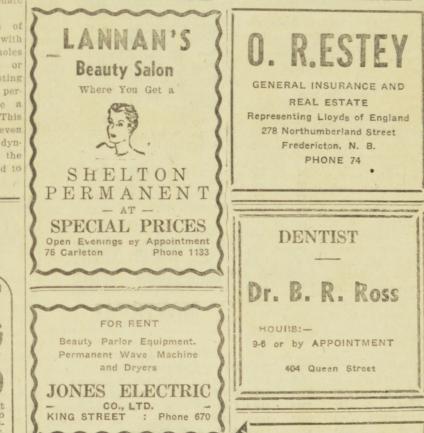
A pool which has been in use for some time is likely to lose capacity. This may be true where a gravel soil contains some clay. This condition Railroads 25.63 up 0.33; 15 Utilities should be exploded at a depth of has been remedied by emptying the about six feet below the level of the pool and blasting the subsoil in this

> electric method of firing is recom-sticks of 40 per cent ammonia dynmended. The blast will shatter the amite is loaded in a hole in the cen below its bottom. An electric blast ing cap should be used to detonal

> > It is important in all types of blasting to tamp the bore holes with are filled with water. Fuses, or leading wires from electric blasting machines must be long enough to per mit blasters and others to take



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ure is simple and involves little cost For new tanks, before the tile is laid, small charges of dynamite

tile line. One-stick charges should manner be placed eight feet apart, and the subsoil and make it more porous. Septic tanks which have been in use for a long time, and have dropped in capacity, have been made more

Here is problem which often stumps

hose living in the country-"What to

The efficient operation of a tank

absorption of liquid by the soil. In

This work can be done by putting They should be sunk at intervals of

charges absorbed \$940,851, leaving a Operating costs amounted to \$4.34 per safe distance before blasts. This net income, subject to depreciation ton vs 4.45 in the like 1938 period. precaution should b_e taken even

CANADIAN EXPORTS

of domestic exports totalled \$74,149,- the depths already described. 000 vs \$61,727,000 in the previous month, and \$74,219,000 in March. in 1938, according to the Dominion Bureau of Statistics. For

ELECTRIC OUTPUT

For the week ended April 15th, pro duction in the United States totalled 2,170,671,000 k.w.h., an increase of of 9.2% over the corresponding 1938

through subsoil blasting. down holes to a depth of several earth after loading, unless the holes

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strex I feel years young-onic now. If I ever need Ostrex."-L. C. Wins-

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pares with a profit in t ponding period last year of \$1,097, 776. Bullion production for the period amounted to \$1,824,737 from the milling of 151,300 tons indicating an average recovery per ton of \$12.06. This compares with output in the in- pts of 177,353 tons for the corres itial quarter of 1938 of \$1,845,158 from ponding week last year. 147,400 tons averaging \$12.52 per ton

68 YORK ST.

CONS. SMELTERS

For the week ended April 14th, ore eccipts at the Trail smelter totalled 159.670 tons as compared with recei

CANADIAN AIRWAYS

In the report covering operation during 1938, the Company shows net loss of \$213,501 after all charges. This compares with a net loss in the previous year of \$30,432. Operating revenues for the year totalled \$1,024,. 675 against \$1,137,184 a year earlier The talance sheet discloses current assets of \$356,349 against liabilities of \$501,957, compared with current assets in the previous year of \$434, 475 against current liabilities of \$423,

CANADIAN CELANESE

It was stated at the annual meeting held yesterday that earnings for the first quarter were aquivalent to 60% per share on the common stock, com pared with 15c per share in the same quarter last year. Plants of the Company are now operating 95 to 100% of capacity.

SIGMA MINES

Net profit in March amounted to \$48,687 after taxes and deferred development, compared with \$43,771 in the preceding month. In the first quarter of the current year, net profit was shown of \$144,560 as compared with \$109,644 for the similar 1938 quarter. Bullion production in March amounted to \$160.051 from the milling of 21,107 tons, an average recovery of \$7.58 per ton, and comparing with output in February of \$143,476 from 18,926 tons averaging \$7.58. Operating charges in March totallel. \$4 .-06 per ton against \$3.93 in February.

VAPORUB

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Under a twenty five-year rental agreement covering the Company's Wabana Iron mines the Dominion Steel and Coal Corporation deposit with the Trustee yearly more than 'sufficient funds to com. pletely service this issue. The bonds may be exchanged at the oph tion of the holder at any time on or before April 1, 1940, for fully paid \$25 par value Class "B" shares of the Dominion Steel & Coal Corporation Limited, on the basis Of 4 such shares for each \$100 principal amount of bonds.

Full particulars on request

