

# Theatre of the Air

ALL TIMES ATLANTIC STANDARD TIME

## CFNB FREDERICTON

### FRIDAY'S PROGRAMME

8.00—Musical Clock.  
8.20—Canadian Press News.  
8.30—M.M.A. Talk.  
9.00—"The Listening Post"  
9.00—Morning Concert.  
9.15—Dance Music.  
9.30—Monitor News.  
9.45—Three Capsules.  
10.00—Home Folks Frolic  
10.15—Musical Memories  
10.30—House of Dreams  
10.45—Enterprise Program.  
11.00—Central City  
11.15—Happy Warrior Program.  
12.00 Noon Purlina Program  
12.15—The Bell Boys.  
12.30—Big Sister.  
12.45—Getting The Most Out of Life.  
1.00—Frigidaire Concert Hall  
1.30—Canadian Press News  
1.45—Salada Tea Program.  
2.00—Happy Gang.  
2.30—Road of Life.  
2.45—Birthday Program.  
3.00—Marconi Band Concert  
3.30—Dance Music.  
3.45—Burgess Battery.  
4.00—The Story of Mary Marlin  
4.15—Ma Perkins.  
4.30—Pepper Young's Family  
4.45—The Guiding Light  
5.00—Club Matinee  
5.15—Magical Voyage.  
5.30—Vic and Sade.  
5.45—Sherwin Williams.  
6.00—Jimmie Allen.  
6.15—Canada Cement.  
6.30—Howie Wing.  
6.45—Macdonald Tobacco Program  
7.00—Concert Music.  
7.15—Valley Motors Program.  
7.20—News.  
7.30—Light Up & Listen Club.  
7.45—Sports Review—by "Pop" Donovan.  
8.00—Buckingham Cigarette Tobacco  
8.15—Major Bill  
8.30—From a Rose Garden.  
9.00—Make Mine Music.  
9.30—Miss Trent's Children  
10.00—Campbell Playhouse.  
11.00—Brian Meredith  
11.15—Music You Like To Hear.  
11.45—Scrub Oak Hollow

### WEAF NEW YORK 660K.

6.00—Dick Tracy  
6.15—Your Family and Mine.  
6.30—Jack Armstrong.  
6.45—Little Orphan Annie.  
7.00—Relaxation Time  
7.25—Press Radio News  
7.30—George R. Holmes  
7.45—Adrian Rollini's Orchestra.  
8.00—Amos 'n' Andy  
8.15—Hollywood Gossip  
8.30—Revelers  
8.45—Sweetheart Program.  
9.00—City Service Concert  
10.00—Waltz Time  
10.30—Death Valley Days  
11.00—Lady Esther Serenade  
11.30—Uncle Ezra  
11.45—Story Behind The Headlines  
12.00—Johnny Messner's Orchestra

### WABC, NEW YORK, 860K.

6.00—Harry Cool  
6.15—March of Games.  
6.30—Men Behind The Stars.  
6.45—The Mighty Show.  
7.00—News  
7.05—Manhattan Serenade.  
7.15—Howie Wing.  
7.30—Today  
7.45—Doris Rhodes.  
8.00—County Seat.  
8.15—Lum and Abner  
8.30—Jack Haley.  
9.00—Campana's First Nighter  
9.30—Burns and Allen  
10.00—Campbell Playhouse.  
11.00—Grand Central Station.  
11.30—Barry Wood, Songs.  
11.45—To Be Announced.  
12.00—News.

### WBZ, BOSTON, 990K

6.00—Barry McKinley  
6.15—Chuck Shank's Orchestra.  
6.30—Don Winslow.  
6.45—Tom Mix.  
7.00—Norman Cloutier's Orch.  
7.15—Dorothy Rockelle.  
7.30—Golden Serenaders.  
7.45—Lowell Thomas  
8.00—Artie Shaw  
8.30—Oscar Shumsky  
8.45—Trio Time  
9.00—Criminal Case Histories.  
9.30—NBC Jamboree.  
10.00—Plantation Party  
11.00—March of Time  
11.30—Boxing Bout  
12.00—Ben Outler's Orchestra

## CFNB FREDERICTON

### SATURDAY'S PROGRAMME

8.00—Musical Clock  
8.20—Canadian Press News  
8.30—M.M.A. Talks  
8.35—"The Listening Post"  
9.00—Children's Birthday Program  
9.30—Monitor News.  
9.45—Popular Songs  
10.00—Studies in Black and White  
10.15—Musical Memories  
10.30—House of Peter MacGregor  
10.45—Enterprise Program  
11.00—Happy Warrior Program.  
12.00 Noon Purlina Program  
12.15—Building Products Program  
12.30—Sherwin Williams Musicals.  
12.45—Dance Music.  
1.00—Frigidaire Program  
1.30—Canadian Press News  
1.45—Novelty Program  
2.00—Marconi Band Concert  
2.30—Birthday Program  
2.40—Tristan and Isolde.  
6.45—Macdonald Tobacco Program  
7.00—Concert Songs  
7.15—Valley Motors.  
7.20—News.  
7.30—Variety Program.  
8.00—Wes McKnight.  
8.15—Wilfrid Charette's Orchestra.  
8.30—Book Review.  
8.45—Albert Pratz, violinist.  
9.00—Len Hopkins' Orchestra.  
9.15—Discovering Canada.  
9.30—Chansonette  
10.00—London Calling  
10.30—Hall of Fun.  
11.30—Symphony Orchestra.

### WEAF, NEW YORK, 660K.

6.15—Youth Meets Government  
7.00—Kaltenmeyer's Kindergarten  
7.25—News  
7.30—Gray Gordon's Orchestra.  
7.45—Religion In The News.  
8.00—Avalon Time  
8.30—Lives of Great Men.  
8.45—Castilla Twins.  
9.00—Quaker Variety Show  
9.30—Fred Waring's Pennsylvanians  
10.00—Vox Pop.  
10.30—Hall of Fun.  
11.00—To Be Announced  
11.30—Red Norvo's Orchestra.  
12.00—Joseph Rines' Orchestra.  
12.30—Horace Heidt's Orchestra.  
1.00—Jan Savitt's Orchestra.  
1.30—Eddie Rogers' Orchestra

### WABC, NEW YORK, 860K.

5.45—Dancepatts.  
6.00—What Price America.  
6.30—Jack Marshard's Orchestra.  
7.00—News  
7.05—Leighton Noble's Orchestra.  
7.30—Saturday Night Swing Club.  
8.00—Americans At Work.  
8.30—Joe E. Brown  
9.00—Johnny Presents  
9.30—Professor Quiz  
10.00—Phil Baker.  
10.30—We're Busy Stepping Along.  
11.00—Your Hit Parade  
11.45—Capitol Opinions.  
12.00—Evening News Report.  
12.15—Dance Orchestra.  
12.30—Charles Baum's Orchestra.  
1.00—Ben Bernie's Orchestra.  
1.30—Harry Owens' Orchestra.

### WBZ, BOSTON, 990K.

5.00—Club Matinee.  
6.00—Chamber Music.  
6.30—Southwestern Stars.  
7.00—El Chico  
7.25—Press Radio News.  
7.30—Renfrew of the Mounted.  
8.00—Message Of Israel  
8.30—Uncle Jim's Question Bee  
9.00—Ben Outler's Orchestra.  
9.30—Brent House.  
10.00—Alka Seltzer Barn Dance  
11.00—NBC Symphony  
12.30—Lou Breese's Orchestra.  
1.00—Chick Webb's Orchestra.  
1.30—Freddy Martin's Orchestra.

## WORKING CAPITAL OF CANADIAN INDUSTRY INCREASES IN SPITE OF LOWER EARNINGS

84 of First 136 Companies to Report This Year Show Gain In Net Current Assets With Total Up From \$319,440,038 to \$327,348,368; Able to Finance Considerable Growth In Volume of Business; Several Increase Working Capital After Making Capital Expenditures and Reducing Fixed Liabilities.

While 1938 was a year of generally reduced profits, it did not result in any general impairment of the financial strength of Canadian corporations. On the contrary, the majority of companies reporting publicly have been able to effect an improvement in their financial positions. Aggregate net current assets of 136 industries and public utility companies publishing their annual statements of 1938 to date amounted to \$327,348,368, which established a respective increase of \$7,908,330 over the corresponding figure of \$319,440,038 one year earlier. Of these 136 companies, 84 reported larger net current assets than a year ago of more than 60% of the total.

As inventories were curtailed in keeping with the changed business conditions, moreover, there was a general tendency toward the building up of larger cash balances. An exception was provided by the pulp and paper industry where the exceptionally heavy wood cut of the previous winter and the 1938 slump in sales resulted in an accumulation of wood-pile. These inventories are now in process of being pared down, with the past winter's woods operations curtailed to a minimum.

The survey seems to indicate that the larger Canadian companies on the whole have sufficient working capital to finance a considerable increase in their volume of business. The need for capital expenditures to replace obsolete machinery however, will continue to place demands upon accumulated cash resources in many cases.

For the most part capital expenditures in 1938 were on a more restricted scale than in the preceding year but they were still substantial in several cases and in a number of instances where there was a reduction in net current assets, it was due to such capital expenditures. Notable among these were International Nickel and Shawinigan Water and Power.

There was also a general trend toward the reduction of fixed liabilities.

The popularity of serial bond issues during the 1935-37 refunding period was a considerable factor in this situation, the serial maturities in most cases being more substantial than the sinking fund requirements on the bonds which they replaced. A number of companies were able to make sizeable retirements of fixed debt.

## Canadian Open Meet At Saint John

### First Time Meet Held In Eastern Canada.

TORONTO, April 14 — The decision of the Royal Canadian Golf Association to hold the 32nd annual Canadian Open Golf Championship over the course of the Riverside Golf and Country Club at St. John, N. B. on August 17 and 18, was brought about by the aim of the governing body to broaden out its activities and the request of the New Brunswick G. A. to have the 72-hole medal competition for the Seagram Gold Cup staged at the beautiful Riverside course either in Quebec or Ontario, but in 1921 the amateur was held in Winnipeg and since then has been decided at Vancouver, Jasper Park and Winnipeg.

Until this year the open had never been awarded to a club outside of Montreal, Ottawa, Toronto or Hamilton but the request of the St. John officials presented the long-awaited opportunity to go farther afield in staging the third most important open championship in the world.

## SICK TOMATOES RUSHED TO THE HOSPITAL BY AIR

EGYPT, April 14. — British scientists are attempting to fight a mysterious new tomato plant disease, which has broken out in the Anglo-Egyptian Sudan, and is causing considerable loss. Living plants affected with the disease were rushed to England by Imperial Airways flying-boat, and taken to the Plant Virus Research Station at the Cambridge School of Agriculture. It was essential that the plants should be received in a living condition in order that they could be grafted on to healthy tomato plants and so give a supply of virus for study. The plants were imported under special license and travelled in soldered and sealed tins under carefully controlled conditions.

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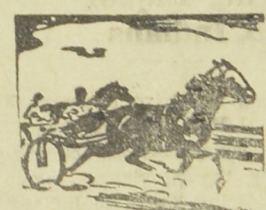
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## WINNING CONTRACT

By the Four Aces

(David Bruce Burnstone, Mervin D. Maier, Oswald Jacoby, Howard Schenken, world's leading team of four, inventors of the system that has beaten every other system in existence.)

### THE WRONG LEAD

West, Dealer  
Neither side vulnerable  
North South 60 on score  
♠ J 10 8 4 3  
♥ A 7 6 5  
♦ A Q 2  
♣ A Q 2  
East  
♠ 5 7 6 5 2  
♥ Q J 10 4  
♦ K J 3  
♣ K J 5 4  
The bidding:  
West North East South  
1♣ 1♠ Pass 1NT  
8♦ Pass 3♠  
4♦ 4♠ 5NT  
Dbl. Pass Pass Pass

Since Raymond Balfe was the hero of this hand, we will let him explain it in his own way. Said Mr. Balfe: "After West's jump to three diamonds over my one notrump bid, I bid three spades although I had only two, figuring that my opponent would go to four diamonds, which I could double. However, my partner spoiled things by bidding four spades, and when East doubled, I decided to rescue to four notrump since I knew the spades would be bunched in the East hand."

"If a diamond had been opened, I would have been down at least five tricks. But instead West became my friend for life when he opened the five of clubs, which I naturally let ride around to my hand. I played the King of spades; West won with the Ace and, still refusing to lead a diamond, shifted to his singleton heart. I won this trick with dummy's Ace, led a spade to my Queen, then took a second club finesse. Next I cashed dummy's two top spades, dis-

carding a heart and a diamond, then returned to my hand with the heart King of clubs with the result that, in spite of everything he could do to avoid it, he had to lead a diamond up to my King, thus giving me the contract."

Neither side was vulnerable yesterday. You were David Bruce Burnstone's partner and held:

♠ Q 10 7 6  
♥ A 5 4  
♦ A 5 4  
♣ Q 8 2

The bidding:  
Jacoby You Maier Burnstone  
1♣ Pass 2♠ Pass  
4♠ (?)

ANSWER: Your correct bid is to pass. From the bidding your partner must have a black hand and you cannot expect to set the fourspade contract anything much. At the same time a double would give away your spade holding and might help Mr. Jacoby to make his contract.

Score 100% for pass, 20% for double, 0 for any other bid.

### QUESTION No. 107

You are the dealer and hold:

♠ A K J 10  
♥ 8 2  
♦ A 6 4  
♣ 6 4

What do you bid? (Answer tomorrow.)  
(Copyright, 1939, by The Four Aces)  
The Four Aces will be pleased to answer letters from readers if a stamped (3c), self-addressed envelope is enclosed with each communication addressed to The Four Aces, c/o The Daily Mail.  
If you desire the pocket outline of The Four Aces system of Contract Bridge, send with your request to The Four Aces, c/o The Daily Mail a stamped (3c), self-addressed large size envelope and you will receive an outline without any charge.

## GRIZZLIES IN THE ROCKIES ARE PLENTIFUL

JASPER PARK, Alta., April 14 — "Good grizzly shooting will be possible in the spring season in an area south and west of Jasper National Park," according to Fred Brewster, noted outfitter and mountain guide. This Alberta-British Columbia area was "shot out" years ago when the Canadian National and other railways were building, Brewster says, and with the disappearance of grizzlies the section was no longer attractive to hunters. "As sometimes happens in 'forgotten' country of this character, the game being undisturbed over a period of years found sanctuary there and multiplied until today the grizzlies are so plentiful that the place will soon become a magnet to big game hunters," Brewster asserts.