

New Brunswick Provincial Debt Shown In Balance Sheet As \$48,411,380

The Total Deficit for the Fiscal Year Ended Oct. 31st, Was \$876,551.69—This is Made Public Today in a Statement By the Comptroller-General of New Brunswick, W. A. Loudoun.

A deficit of \$876,551.69 was incurred during the fiscal year by the Province of New Brunswick which year closed October 31st and the total net debt is shown as \$48,411,380.49. The usual statement of the finances of the Province was made public today through the Comptroller General's department.

The figures are as published herewith today.

ONE WOMAN TO ANOTHER

A married woman's Secret on ENDING PAIN AND DELAY NOW Don't be alarmed or nervous when nature fails. Get a married woman's dependable secret about regaining happiness and relief from distress. Only a woman knows how another woman can suffer at times, so read every word of this message from another woman who wants to help women everywhere. We positively guarantee our successful Royal-Vibor No. 1, Compound. ACTS QUICKER THAN JUST ORDINARY PILLS OR TABLETS. Compounded of time tested vegetable ingredients used by physicians and nurses for over a quarter of a century because of reputed power to relieve pain and aid in restoring a normal flow. Type often favored for conditions where ordinary regulators might fail. Does not contain any narcotics, habit forming or harsh mineral drugs, only pure laboratory tested vegetable extracts used for their effectiveness in functional menstrual disturbances. Pleasantly relieves many of the most stubborn unnatural delays quickly, often in 3 to 5 days without pain or inconvenience. Grateful testimonials like these from women from coast to coast. Mrs. F.: "I was delayed for nine weeks. Had the natural flow in 3 days." Mrs. N.: "I was about 6 weeks past, in 5 days I was O.K. It is wonderful, being odorless, tasteless and pleasant to take." Mrs. S.: "Delayed 3 weeks. Menses started on 4th day. Simple as ABC." Mrs. S.: "I was two months overtime—started menstruating on 5th day. I don't know how to thank you." Many others. Why experiment or suffer unnecessarily when you can get this proven remedy by return mail? Order now. Use airmails. Fast service. Regular package \$3.00. Special Royal-Vibor No. 2 Formula, for obstinate conditions \$5.00. To insure absolute freshness, Royal Vibor is not sold in drug stores. State age when ordering. To insure package add 25c. extra. Sold only by the Royal Laboratory, 768 Royal Bldgs., Box 140 Windsor, Ont. (SUGGESTION: Clip this ad out and put it away. It may come in very handy some day. Or show it to some needy friend—no good turn deserves another).

WAVERLY HOTEL
New Steam-Heated Rooms
BEST DINING SERVICE IN THE CITY
A HOTEL YOU WILL LIKE, AT MODERATE RATES
H. E. Dewar & Son,
Proprietors.
Regent Street - Fredericton

How about putting down New
Hardwood Flooring
either the old-fashioned thick floor or thin kind on top of your old floors. This is a good way to prepare for spring housecleaning. We have a stock on hand to suit your requirements. Write or call.
J. C. Risteen Co., Ltd.

WHEN THE OCCASION REQUIRES THE PURCHASE OF A FUNERAL Those who investigate will find our prices lowest. Prompt and efficient service. Complete stock and equipment. Complete funeral including motor hearse and services \$50, \$75, \$100 and upward. No extra charge for delivering to rural districts.
H. R. ADAMS
459-461 KING STREET
(Next Wilmot Church)

Balance Sheet, October 31st, 1934	
CURRENT ASSETS	CURRENT LIABILITIES
Accounts Receivable, Inventories, Etc. (as per Schedule)	Bank Advances:
Loans:	Bank Loans secured by Treasury Bills.....\$940,000.00
Municipality of Northumberland County.....\$150,000.00	New Brunswick Electric Power Commission Operating Acct.....\$217,316.72
Municipality of Gloucester County.....90,000.00	Bank Overdrafts (less Cash on hand).....189,337.52
Town of Chatham, for Ferry.....5,742.29	.....\$406,654.24
Cossar Farm Building.....3,600.00	.....\$1,346,654.24
Deferred Charges:	Amount Payable With Respect To Advances From Capital.....151,292.85
Discount, Less Premium on Bonds.....\$ 80,269.17	Interest Due and Accrued on Securities:
N. B. Electric Power Commission.....370,833.60	On \$4,954,442.50 Bonds of the Province.....737,231.61
.....\$ 451,102.77	On \$7,186,500.00 Bonds of the Province issued for New Brunswick Electric Power Commission development.....105,688.82
Trust Accounts (as per contra):	On \$2,684,000.00 Bonds issued in aid of Saint John & Quebec Railway, less interest on amount owing by Canadian National Railways re purchase of Railway property.....39,710.52
Consolidated School District No. 4 Cash and Bonds held by the Province to meet Bond Interest and to retire at Maturity Bonds issued by the School Dist.\$ 1,301.76	On Bonds Guaranteed and/or Assumed by the Province.....7,438.54
Town of Campbellton Sinking Fund.....52,745.74	On Trust Funds.....5,001.54
Town of Chatham Ferry Sinking Fund.....9,230.88	.....\$ 895,071.03
Superannuation Fund, Province.....65,571.12	Due To Sinking Funds:
Superannuation Fund, Workmen's Compensation Board.....2,501.24	New Brunswick Electric Power Commission, 1934.....82,355.53
Guaranteed Deposits.....281,000.00	Deferred Credits:
.....\$412,350.74	Proportion of Dominion Government Subsidy for General Purposes, paid in advance to 31st December, 1934.....111,095.20
British Family Settlement Scheme, Advances.....100,506.75	New Brunswick Electric Power Commission, Miscellaneous.....18,031.01
Deficit Account:	.....\$ 129,126.21
Balance of Deficit on Revenue Account as at 31st Oct., 1933.....\$429,579.12	Trust Funds:
Deduct: Amount Capitalized under Act of Legislature Geo. V., Chapt. 3 on account of Accumulated Deficit on Revenue Account of the Province as at 31st Oct., 1933.....377,000.00	Representing Guarantee, Contractors, Court and Other Deposits.....180,240.96
.....52,579.12	New Brunswick Electric Power Commission Deposits.....1,735.00
Deduct: Over-provision for N.Y. exchange payable on Bonds Redeemable in 1934.....52,291.77	.....\$ 181,975.96
.....\$ 287.35	Trust Accounts As Per Contra.....412,350.74
Add: Deficit on Revenue Account for year ended 31st October, 1934.....\$76,551.69	Maintenance and Renewal Reserve:
Add: Deficit on Operations of Brunswick Electric Power Commission after providing for Bond Interest, Sinking Fund and Reserve for Maintenance and Renewals:	New Brunswick Electric Power Commission.....488,269.75
Balance at 31st Oct., 1933.....\$512,328.39	.....\$ 8,401,972.17
Deficit for Year ended 31st Oct., 1934.....21,676.62	
.....\$534,005.01	
.....\$1,410,844.05	
.....\$3,401,972.17	

Consolidated Balance Sheet as at 31st October, 1934

ASSETS	LIABILITIES
Current Assets:	Current Liabilities:
Accts. Receivable, Inventories, etc.....\$1,190,176.31	Bank Advances:
Loans.....249,342.29	Bank Loans, Secured by Treasury Bills.....\$ 940,000.00
Deferred Charges.....451,102.77	Bank Overdraft N. B. Elec. Power Commission.....\$217,316.72
British Family Settlement Scheme, Advances.....100,506.75	Bank Overdrafts (less Cash on hand).....189,337.52
.....\$ 1,991,128.12	.....\$406,654.24
Capital Assets:	.....\$1,346,654.24
Dominion of Canada, Balance at Credit of the Province, earmarked for Sinking Funds.....529,299.39	Due To Sinking Fund, N. B. Electric Power Commission.....82,355.53
Cash and Bonds other than Provincial Bonds held in Sinking Funds.....1,765,372.91	Accounts Payable.....127,236.60
Amounts Available for Future Capital Expenditures.....1,063,384.88	Accrued Interest on Bonds, etc.....\$95,071.03
Farm Sett. Board, Investment in Farms.....220,000.00	Trust Funds.....181,975.96
British Family Sett. Fund, Invested in Farms.....785,000.00	Deferred Credits.....129,126.21
Loans to Municipalities under Housing Act, 1919.....808,000.00	Maintenance and Renewal Reserve N. B. Elec. Power Commission.....488,269.75
Canadian Farm Loan Board Investment in Stock.....30,040.00	.....\$ 3,250,679.32
New Brunswick Electric Power Development, Represented By:	Capital Liabilities:
Railway Investments.....\$ 1,246,431.77	Funded Debt:
Permanent Roads.....29,523,380.99	Provincial Bonds and Debentures.....54,954,442.50
Permanent Bridges.....11,217,495.18	Provincial Bonds issued for N. B. Elec. Power Commission.....7,186,500.00
Other Capital Expenditures, being balance of Expenditures from Bonds issued, consisting of Revenue Deficits, Subsidies to Railways, Buildings, Wharves, etc.....5,013,228.50	Provincial Bonds issued in aid of Saint John & Quebec Railway.....\$2,684,000.00
Deficit on Ordinary Revenue Acct.....\$1,410,844.05	Less: Bonds payable at maturity by Canadian National Railway.....1,364,022.60
.....\$48,411,380.49	.....\$ 1,319,977.40
	Woodstock Cold Storage Bonds Assumed.....10,000.00
	British Canadian Packing Co. Bonds Assumed.....100,000.00
	.....\$3,250,679.32
	Less: Par Value of Bonds of the Province and Assumed Bonds held in Sinking Funds.....5,696,046.65
	.....\$57,874,873.25
	Liabilities for Capital Expenditure: Accounts Payable, etc.....310,369.03
	Dominion Govt. Loan under Housing Act, 1919.....\$98,000.00
	.....\$62,243,921.60
	Contingent Liabilities:
	On Bonds guaranteed by the Province under Acts of the Legislature.....\$1,457,000.00
	On Authorized Bank Advances of Agricultural and Other Corporations by Orders-in-Council.....113,285.00
	On Authorized Advances of Workmen's Compensation Board by Orders-in-Council.....100,000.00
	.....\$1,670,285.00

Statement of Revenue and Expenditure for Year Ended 31st October, 1934

REVENUE	EXPENDITURE
Dominion of Canada:	Department of Attorney-General:
Annual Subsidy.....\$326,575.20	Departmental Salaries and Expenses.....\$ 6,640.35
Allowance for Government.....190,000.00	Administration of Justice.....38,207.72
Allowance for Export Tax.....150,000.00	Royal Canadian Mounted Police.....100,000.00
Special Grant.....600,000.00	Legal and Court Costs I. L. A.....5,524.07
.....\$ 1,266,575.20	Board of Prisoners.....11,513.14
Department of Attorney-General:	.....\$ 161,885.28
Fines and Costs, etc.....14,983.67	Department of Agriculture:
Less: Expenses.....1,498.05	General.....161,837.56
.....13,485.62	Exhibitions.....2,466.25
Department of Agriculture:	Immigration.....24,135.22
Lime Rock Royalties.....461.25	New Brunswick Marketing Board.....2,000.00
Department of Lands and Mines:	N. B. Potato Products Bond Redemption.....5,000.00
Stampage.....472,466.22	.....177,942.86
Royalties.....34,804.64	Department of Lands and Mines:
Wild Land Tax.....59,007.70	Departmental Salaries and Expenses.....29,626.87
Forest Fire Tax.....33,215.23	Forest Service.....304,688.04
Timber Licenses Renewals of.....84,140.00	Mining.....9,268.58
Game Licenses Sale of.....4,126.50	Colonization.....10,799.69
Game Licenses.....48,590.75	Survey of Crown Lands.....2,463.72
Fishing Licenses.....88,603.22	Aid to New Settlers.....10,921.25
Mining Licenses.....2,551.16	.....367,758.15
Miscellaneous.....4,951.94	Department of Public Works:
.....\$32,457.36	Departmental Salaries and Expenses.....53,993.02
Department of Public Works:	Ordinary Bridges.....247,070.24
Rent of Provincial Building Saint John.....14,487.41	Ordinary Roads.....286,773.71
Rent of Public Buildings.....3,483.55	Roads Patrol.....263,238.03
.....17,970.96	Public Buildings.....42,937.88
Department of Public Health:	Provincial Building Saint John.....9,542.77
Laboratory Fees, etc.....9,760.34	Miscellaneous.....74,830.68
Department of Education:	.....978,336.33
Miscellaneous Receipts.....4,246.00	Department of Public Health:
Dept. of Provincial Secretary-Treasurer:	Departmental Salaries and Expenses.....33,930.88
Commissions.....\$ 350.00	Laboratory Salaries and Expenses.....28,490.89
Letters Patent.....3,863.20	Immigration.....24,135.22
Licenses Travelling Shows.....1,150.00	Medical Inspection of Schools.....10,379.85
Marriage Licenses.....7,560.00	Tuberculosis Survey.....20,587.50
Moving Picture Fees.....18,193.47	Hospital Grants.....18,847.29
.....31,116.67	Other Medical Work.....1,468.31
Taxes, Incorporated Companies:	Department of Education:
Accident and Guarantee.....12,533.56	General.....488,127.57
Banks.....56,633.19	U.N.B. Endowment and Assistance.....41,445.15
Express.....3,075.00	Pensions to Teachers, Deficiency.....38,291.33
Extra Provincial.....41,209.45	Vocational Branch.....57,871.72
Filing Annual Returns.....29,178.23	.....625,235.77
Fire Insurance.....57,019.10	Dept. of Provincial Secretary-Treasurer:
Life Insurance.....102,082.30	Departmental Salaries and Expenses.....20,196.25
Railway.....183,140.00	Controlling and Audit Salaries and Expenses.....8,984.95
Street Railway.....1,035.00	.....29,181.20
Telephone.....2,478.94	Annuitants.....5,441.40
Trust and Loan.....2,550.00	Amusement Tax Expense.....3,816.55
.....\$23,738.43	Acts for Protection of Women and Children.....7,866.87
Amusement Admission Tax.....68,268.48	Bureau of Information and Tourist Travel.....34,060.49
Entertainment Registration Fees.....612.15	Empire Parliamentary Association.....300.00
Int. and Exchange Received.....21,041.28	Forest Operations Commission.....700.00
King's Printer.....2,931.73	Guarantee Bonds Government Official.....552.88
Motor Carrier Board.....1,037.83	Institute for Adult Blind.....1,000.00
Private and Local Bills.....2,460.00	King's Printer.....5,209.42
Probate Court Fees.....24,141.36	Maritime Trade Commission.....3,000.00
Ry. Earnings Southampton Ry.....1,866.35	Labour Bureau.....5,963.80
Sale of Securities Act.....945.85	Moving Picture Censors.....4,290.24
School Books.....34,269.24	Probate Court Fee Fund.....18,992.48
Succession Duties.....149,868.56	Provincial Museum.....1,468.31
Supreme Court Fees.....3,692.32	

(Continued on page three)

YORK MUNICIPAL COUNCILLORS IN HEATED DISCUSSIONS OVER TAXATION, AUDITORS' REPORT

Several Claim Report Is "Useless," and Grant to Salvation Army Opposed as Burdening Parish Taxpayer—Legality of Present Session Questioned.

The form in which the auditor's account was printed the matter of a grant of \$200 to the Evangeline Home at Saint John controlled by the Salvation Army and the startling announcement by J. B. McNair county solicitor that the present session was invalid according to the dictates of the municipal by-laws were the items discussed by the York Municipal council at its January session yesterday afternoon at the county court house.

The above formed the skeleton of some spirited debate in which this year's auditor's report was criticised as being meagre and "not worth the paper it was printed on," the strong suggestion made that all grants be curtailed in the interests of parish taxpayers, and approval given by the council for J. B. McNair the solicitor, to bring in a revised by-law respecting the holding of the semi annual and the annual meetings so that in future there will be no doubt about the legality of the council's deliberations.

Sharply Censured.

The report of the auditor, H. G. Hoben, came in for sharp censure from several of the councillors who declared it incomplete and lacking in details. Councillor Robert S. Graham of Prince William characterized it as "not worth the paper it was printed on." Others, including Saunders G. Wright of Canterbury, George W. Estey of Bright, and Doherty, Barry and Wetmore were equally critical. Two of the councillors thought that some of the parishes might jump to the conclusion by the incompleteness and vagueness of the report that "something was being hidden."

Finally a motion was made by Councillor Frank Coburn of Manners-Sutton, seconded by Councillor Wright of Canterbury, that a new auditor's report be published before taking it to the parishes and that it be made in the exact shape as the old one. The motion was carried.

Unfortunate Girls

Commandant Goddin representing the Evangeline Home at Saint John controlled by the Salvation Army threw the council into the most contentious discussion of the afternoon when he appeared and asked for a grant of \$200 to carry on the work of caring for unfortunate girls and their babies. The request was finally granted but not before several of the coun-

cillors had expressed themselves as against that and similar grants on behalf of the taxpayers of the respective parishes, whom one member, Councillor Arthur C. Wetmore of North Lake, asserted "were destitute enough." "We've got to keep our own parish first," he exclaimed.

It was a contentious theme and the councillors made the most of it before they let it drop. Councillors B. W. Robertson, M.D. of Bright and William T. Griffin, of Stanley pointed out that from a "business standpoint" it was probably better to grant the \$200 at once, than to have the recurrence of such cases all during the year. "In a year's time," he said, "you'll more than save this grant."

Explains Bond Issue

Warden W. J. Gaynor of McAdam opened the meeting shortly after two o'clock and Major J. S. Scott the county secretary-treasurer was quizzed on several matters including the floating of a county bond issue of \$75,000 some time ago to cover indebtedness. Councillor Robertson asked for specific information, how they were sold, rates, who holds them, etc. He also asked the secretary-treasurer if it were possible to have the auditor's report (continued on page three)

Joe Kileel's
New Stock of Men's Suits and Ladies' and Gent's Fall Footwear
Come In and Get Fitted for Fall
289 KING STREET
Phone 718

ELECTRIC MOTOR and GENERATOR REPAIRS
OF ALL CLASSES
Harry C. Moore, E.E.
360 KING STREET

LANNAN'S Restaurant
ON SATURDAY
TRY OUR BAKED BEANS AND STEAMED BROWN BREAD
Beans, per quart.....25c
Steamed Brown Bread, per loaf.....15c
74 CARLETON ST. Phone 1133

WE WISH TO THANK OUR FRIENDS AND CUSTOMERS FOR THEIR PATRONAGE SINCE OUR OPENING. WE WILL ENDEAVOR TO GIVE YOU SATISFACTION DURING 1935.
WE WISH YOU ALL A PROSPEROUS AND HAPPY NEW YEAR
A. E. EARDLEY Phone 618 and Be Satisfied.
Home-owned Store
Corner Brunswick and St. John Streets

SPECIAL
FRESH HERRING—4 lbs. for 25c
Fresh Smelts—2 lbs. for 35c. Salt Herring—40c per dozen
HAROLD YERXA
PHONE 305 89 YORK STREET

H. HOWARD H. BLAIR
RELIABLE BRITISH AND CANADIAN COMPANIES
PHONES—Office 291-21
Residence 345-11
88 YORK STREET
—You Can Rest Assured—