

WHEAT SITUATION IMPROVING FAST

McFarland Reports An Increase in Sales to Gt. Britain—Sees Outlook Brighten.

OTTAWA, April 23—The expectation of Canada's successful emergence from the huge commitments in respect of wheat holdings is now fairly confident.

John J. McFarland, chief of the selling agency of the Co-operative Wheat Pool, who is in closest touch with the international situation, declared here at the weekend that "the situation is strictly improving in all its factors." The improvement, he thinks, is likely to be sustained and increased. Great Britain, which has been buying extensively in other countries in degree because the price was lower, is now turning back to Canada. This is for two reasons—the high quality of Canadian hard wheat, which is an essential of good milling, and a shortage in foreign countries of supply.

Prospects Improve

It has never been officially stated how much wheat Mr. McFarland had on his hands, but 240,000,000 bushels has often been mentioned as the quantity and not denied. The banks financed the selling agency and the Government guaranteed the financing. The commitment at one time was very large.

Now, it is understood, the wheat is moving with prospects of exports increasing. This will be beneficial not only to the holding interests and to the Government but also to water and rail transportation.

When Parliament resumes its sittings, the grain board bill will be put through. This will replace and regularize the activities now carried on by Mr. McFarland who will remain the directing mind. It will however be a Government-created body, entitled to deal not only in wheat but in all kinds of grain and one of the indicated purposes is to encourage the production of coarse grains instead of everything being staked on wheat.

Chance to Cut Surplus

The board will have power to nationalize the grain business, though it is believed that no such authority will be exercised in full. The regular grain trade is unlikely to be driven from business.

HEPBURN WILL HOLD CONFER WITH BONDHOLDERS

Negotiations Over Quebec Power Situation May Start This Week.

TORONTO, Ont., April 23—Negotiations between the holders of Quebec Power bonds and the Ontario government will begin this week. The Star says yesterday.

"The premier has already intimated his willingness to meet representatives of the Bondholders Protective Association," the paper says. "Last week he agreed to meet them then, but the bondholders felt, it is said, it would be better for their case to wait until the Legislature session was over."

The Telegram in a similar story says: "At the conference it is expected the basis will be laid for more formal negotiations to attempt settlement of the question of Hydro's Quebec power purchases. It is not believed the Hepburn government will proclaim the act of the Legislature terminating existing contracts until a meeting with the bondholders."

Premier Mitchell Hepburn left his home at St. Thomas yesterday afternoon to return to Toronto after the Easter holidays.

QUEER WORLD

When the word's champion cat hater, Rockwell Sayre, died at Chicago, he left \$1,000.00 to be spent in sending presents of sweets to famous people who dislike cats. Mrs. Coolidge, wife of the former United States President, received chocolates "because she had the White House cat killed", and Queen Marie of Roumania was given gum drops.

Two girl students of Newcomb College, Louisiana, argued in a debate

It will be considered a master stroke for Mr. McFarland and the Government, which has backed him, if the wheat surplus is reduced to the size of the ordinary carry over. Of this, the prospect is now reported to be most encouraging.

Of the success of the co-operative movement in Argentina in its attempt anew an anti-dumping treaty, Mr. McFarland expresses doubt in view of the reported hostility of the Argentine Government.

"NEXT WAR" STATED STILL YEARS AWAY

TORONTO, Ontario—The unlikelihood of imminent war in Europe was stressed by Vernon Bartlett, foreign editor of the London News Chronicle and editor of the Magazine World, in an address here recently.

"There is no real danger of a European war for at least eight or nine years—and, if we have not found means of doing away with it in that time, we will deserve one", he said.

"Every statesman in every part of the world have many anxious thoughts as to whether an international war tomorrow would not start a civil war the day after tomorrow."

"Most European dictators seem to talk very much of war in times of peace but, when real danger arrives, they invariably shut up. They know that war is unpopular."

TO FREEZE FISH ALIVE

LONDON, April 24—A revolution in the British fishing industry is foreshadowed by an ambitious scheme to be launched shortly whereby 'catches' will be immediately frozen into solid blocks of ice and thus perfectly preserved for an indefinite period. A fleet of "refrigerator" trawlers specially built at a cost of \$280,000 each, is being constructed to carry out the idea.

Commander A. Johnson Stone, who is concerned in the scheme, declared: "The new trawlers will be 200 feet long—at least 40 feet longer than the average—and equipped with oil burning engines."

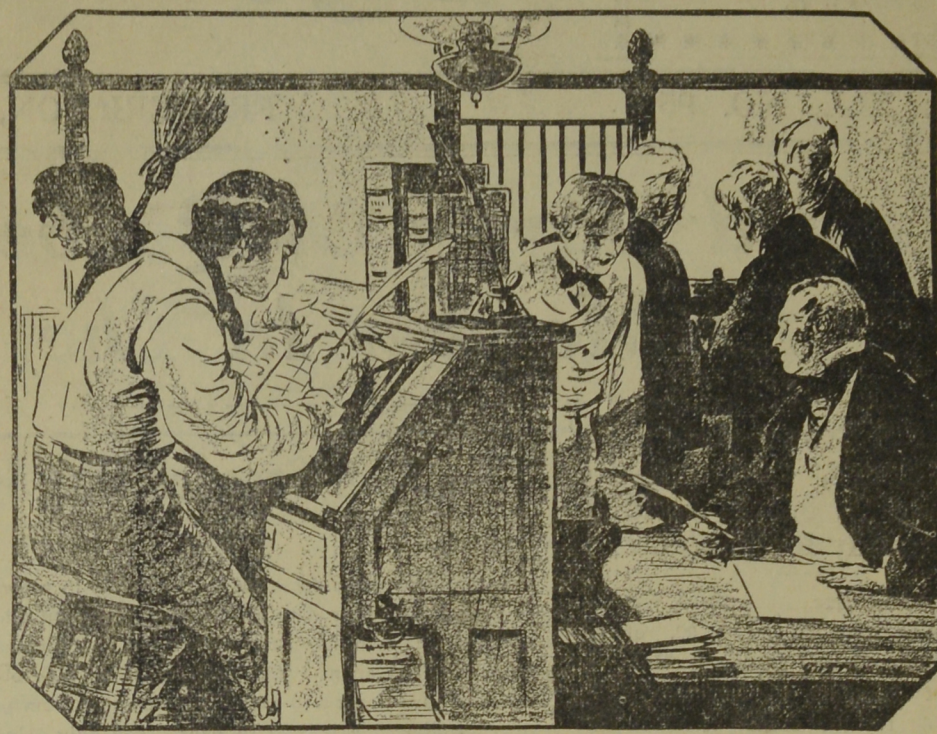
"As soon as the fish are caught, they are automatically placed, one by one, and still alive, into a series of rotating hoppers. The first four of these contain air at a temperature below zero and the last four contain brine, also below zero. The fish are passed from one hopper to another until they are frozen."

They are not killed by the freezing process," Commander Stone explained.

that dishonesty is the best policy. Two men spoke in favour of honesty, but the girls obtaining a big vote in support of their contention that to be place,

"successful" one must be a hypocrite, a humbug, and a liar.

Twenty beggars formed a business-like organization at Noravska Ostrava, in Czecho-Slovakia. They divided the town into "beats", one to each beggar, to prevent over-lapping, "pooled" the money they got, and bought a motor-car. Their leader drove parties of them to various towns in the district, and each party then "worked" the



FROM A STAFF OF SEVEN TO SIX THOUSAND STRONG

From less than a corporal's guard to the equivalent of six regiments—this graphically illustrates the growth of the Bank of Montreal's staff in 117 years.

On the 23rd of August, 1817, the first four employees of the Bank of Montreal were appointed. They were the cashier, an accountant, a paying teller and a second teller. Shortly afterward a discount clerk, a second bookkeeper and a porter were added.

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opened its doors on Monday, November 3rd—an establishment which was destined to play a conspicuous and beneficial part in the development of Canada's resources.

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