

BISHOP OF P. E. I. CONSECRATED TODAY

(Special to The Mail)

Bathurst, N. B., May 22—In the Sacred Heart Church this morning his Excellency Mgr. Stagni, the Apostolic Delegate in Canada, consecrated Rev. Henry J. O'Leary, pastor of the diocese of Charlottetown. A large congregation was present at the ceremony. The consecration was assisted by Archbishop McCarthy of Halifax, Bishop LeBlanc of St. John and several other eminent prelates of the Catholic church. The consecration sermon was preached by Archbishop McNeil of Toronto. The new Bishop is a native of New Brunswick and received his education principally at Laval Seminary, Montreal, and the Canadian College in Rome.

STOCK MARKET IS ERRATIC

Liquidation Has Not Ceased, But It Is Being Localized

Loans Have Been Reduced But Deposits Have Had Corresponding Increase

New York, May 22—The action of the recent stock market would seem to indicate that while liquidation has not ceased, it is nevertheless becoming localized to a smaller number of issues. The indifferent success of the New York City bond offering is likely to repress normal investment demand at this level, while the condition of the banks both in New York and the country at large does not suggest an early increase in the supply of funds for speculation purposes. The apparent culmination of the recent prolonged liquidation in securities has resulted in no material improvement of financial conditions. While loans of the banks have been reduced during the current year deposits have decreased in an even greater ratio so that a period of normally plentiful reserves finds the loans of these banks in excess of deposits. A normal volume of business throughout the country has been thus far maintained and any lasting financial ratio must apparently come through industrial curtailment. The new tariff schedules and unsettled political conditions both home and abroad are important retarding instances.

(Quotations by J. C. Mackintosh & Co., Bankers and Brokers, Queen Street.)

Copper	73 1/2	74
Smelters	66 1/2	67
C.P.R.	235 1/2	236 1/2
Lehigh	154	155 1/2
Soo	131	131
Northern Pacific	110 1/2	110 1/2
Reading	160 1/2	161 1/2
Southern Pacific	96 1/2	97 1/2
Union Pacific	149 1/2	150 1/2
U. S. Steel	59 1/2	60 1/2
Sales to 12 o'clock, 102,890.		

MONTREAL MORNING SALES

(Quotations by J. M. Robinson & Sons, Bankers and Brokers, St. John, N. B.)

Royal Bank—2 @ 220.	
Bank of Commerce—5 @ 211.	
Bank of N. S.—2 @ 261.	
Brazilian—75 @ 94 1/2; 75 @ 94 1/2.	
C. P. R.—25 @ 236 1/2; 25 @ 236 1/2.	
Ottawa Power—27 @ 184 1/2; 50 @ 184 1/2.	
Canners—50 @ 74.	
Macdonald—1 @ 54; 2 @ 125.	
Detroit—10 @ 71 1/2.	
Montreal Power—25 @ 222 1/2; 10 @ 222 1/2; 25 @ 221 1/2.	
R. & O.—10 @ 111.	
Crown Reserve—100 @ 382.	
Soo Falls—25 @ 131.	
Toronto St.—25 @ 144 1/2; 25 @ 145 1/2.	
50 @ 145 1/2; 25 @ 145 1/2.	
Cement—46 @ 90.	

MAY LOCATE IN WEST.

It is reported that Mr. Alexander Gibson, Jr., ex-M.P. of Marysville, who is now on a trip to British Columbia, may locate in Vancouver and engage in the lumbering business. His son, Harry A. Gibson, has been in the west for some time.

"A Good Little Devil" is to be reproduced in moving pictures shortly.

Hon. A.K. McLean Denounces Govt. Extravance

Member for Halifax Makes Crushing Reply to Finance Minister White's Budget Speech—Thinks It is Time That the People Were Given Some Relief by a Reduction in Taxation—Ontario Big Interests Man Complains of Expenditures Made in the Maritime Provinces by a Former Liberal Government

Ottawa, May 21—The budget debate is now on. When the order was called today, Hon. A. K. MacLean gave the Liberal answer to Hon. Mr. White's budget speech. He noted that there was no suggestion this year of a permanent tariff commission which the government proposed last year but dropped when the senate assigned to the commission the duty of investigating the financial standing of manufacturing interests demanding increased protection.

With estimates this year exceeding \$200,000,000, the minister of finance had little idea of putting the breaks on expenditure. Many items indicated deliberate waste. This year militia votes totalled over \$10,000,000 and yet when they were \$3,000,000 less Mr. Borden had complained that they were too large.

Despite the surplus last year of \$55,000,000 and a probable surplus of \$80,000,000 this year the government showed no sign of making any remission to the people, by reducing customs taxation. There was no effort to reduce or even check the rapidly rising increase in the cost of living. Last year customs taxation amounted to over \$16 per head.

In 1905 Hon. Mr. Foster had stated that big surpluses were not desirable. Now supplementary estimates, totalling the huge sum of \$23,000,000, had been brought down the idea apparently being to dissipate the surplus for political effect. With growing surpluses it was natural that there should be raids upon the treasury and this year there had been many requests by large corporations which could have been refused had there been such a disparity between revenue and the really necessary outlay. A race of riotous and wasteful expenditures had been started by the government in defiance of the fact that there should properly be a diminution of the surpluses by a reduction of the taxation upon the people.

THE HIGH COST OF LIVING

Dealing in direct language with the people's problem of the increased cost of living, Mr. MacLean pointed out that it was the duty of legislators to remove all obstacles to their prosperity and such conditions as tended to keep burdens upon them. He referred to the various reasons advanced by economic students for the advance in the cost of living and went on to cite actual figures in Canada.

Quoting from the report of the department of labor, he showed that the wholesale prices of animals, meat etc., were 9.7 per cent greater in 1912 than in 1911 and 95 per cent greater than in 1897, the record year for low prices. Similarly there had been great advances in foodstuffs. It must be borne in mind that the smaller a man's income, the greater the percentage of outlay for food stuffs.

Mr. McLean went on to refer to the census figures of 1911 as showing a 62 per cent increase in urban population as compared with a rural increase of only 17 per cent. The percentage of rural population to the total population of the country had fallen from 62 per cent in 1901 to 54 per cent in 1911, while the percentage of the urban population has risen from 37.7 per cent to 45.5 per cent. Here, he said, was the greatest change in this respect that Canada had known, and the greatest he believed, that any country had experienced.

Wages did not rise proportionately with the cost of living and salaries did not increase as rapidly as wages. There were a great many more people kept under the poverty line in Canada than was realized. Some men would be surprised to find how closely conditions in Canada approximated those in some of the oldest countries in the world. Conditions were forcing upon us a great social and economic problem. The government should face the issue squarely and grant such relief as it could. The problem, after all was not difficult. A reduction in taxation necessarily meant a reduction in the amount taken from the people by customs duty. The question was on what ar-

ticles the duty should be reduced. The responsibility rested upon the government. It was its duty to have made some reduction at this session.

Mr. MacLean promised to discuss the tariff when the house was in committee of ways and means. "On behalf of the members of this side of the house," said he in conclusion, "I can express the regret that there was no substantial reductions in the tariff.

NO RELIEF NEEDED SAYS AMOS

Mr. Ames advanced the Tory rejoinder that while the burdens were heavier to bear the people of Canada were better able to bear them. What the Liberals had formerly characterized as abundant revenue was now called excessive taxation. The customs rate in Canada, he contended, was not excessive. Compared with the rate in some countries, Canada would be regarded as a low tariff country.

"It is easier now," Mr. Ames asserted, "for the people to bear a per capita tax of \$17 than it was ten years ago to carry a tax of \$8.50 per head." He could see, moreover, that the development of new Ontario and Quebec

would involve a great expenditure by the government.

Any time Canada found herself with more money than she knew what to do with, declared Mr. Ames, she could use it for reducing her national debt.

Defending the increased expenditure of the government in a somewhat excited reply to Hon. A. K. MacLean in the commons tonight, Mr. Coadshutt, amid Conservative plaudits, said it was necessary to make up for the fifteen years they have been getting a great deal more than their share. They got everything, while Ontario was robbed, British Columbia was robbed, and Manitoba was robbed. All these years Nova Scotia and New Brunswick have been spoon-fed. They will find now they have to give Ontario a show. We are tired of seeing them get everything."

Mr. Coadshutt declared that Mr. MacLean thought that the tariff was too high. "But," he exclaimed, "MacLean and Pugsley and Carvell are willing to establish shipbuilding plants and subsidize them if necessary. Why? Because those plants would be down by the sea, near the homes of those gentlemen. It is time the spoon-feeding of these provinces was stopped."

WORLD'S NEWS IN SHORT METER

New York, May 22—Bank of England rate remains unchanged.

Rubber goods Manufacturing Company net profits for year \$2,764,487 decrease of \$736,510.

Chinese loan over subscribed abroad more than six times and flotation declared a complete success.

Mexican Congress sanctioned agreement for loan of \$100,000,000 at 6 per cent, to be placed at 90 and guaranteed by 38 per cent. of customs receipts.

Department of commerce has no intention of yielding big stick over independent manufacturers but is interested in finding differences in labor costs here and abroad.

New York Transit Co. declared dividend of \$10 a share same as three months ago.

C. H. and D. asks commissions authority to issue \$787,000 five per cent. first mortgage bonds to repair flood damages.

Wisconsin Railroad Commission ordered reductions in express rates averaging about 20 per cent.

Jacob H. Schiff in London sees prosperity ahead finding that settlement of Balkan trouble leaves market stronger and better than ever. He says we have good sound market which will improve surprisingly within the next few months.

Telephone toll rate between Manhattan and Coney Island reduced by upstate public service commission.

20 active railways declined .05, 12 industrials declined .05.

American stocks in London irregular.

REFUSED TO WORK

Twenty-five foreigners were brought here from St. John yesterday by Louis Fader an employment agent, and were taken to Smith & Merrieth's sub-contract on the St. John and Quebec Railway. When they arrived there they refused to go to work on construction saying they had been hired to lay ties and steel. Some of the men left for Montreal yesterday and others drove to the city last night. Police met them and explained that they would have to refund the money spent for their transportation. This they agreed to do and this afternoon to avoid further trouble agreed to go to work on construction.

PERSONAL

Mrs. Walter Robinson of St. Stephen, who has been here attending the funeral of her mother Mrs. James Voyer, returned home last night.

Mrs. John Gibson of Marysville, expects to leave tomorrow for Quebec to visit her son, Mr. Fred H. Gibson, formerly of the Bank of Montreal staff in this city.

TO HANG NEGRO FOR ASSAULT

Washington, D.C., May 22—Nathaniel Green, the negro whose delayed execution brought forth an organized protest from the women of Washington will be hanged in the District jail tomorrow. Green was convicted and sentenced to death for an assault on Mrs. Adelaide E. Grant, an employe in the District Assessor's office. The crime was committed last Christmas night.

COMMERCIAL TRAVELLERS

Columbus, Ga., May 22—Commercial travelers of two States are being entertained in Columbus today. The occasion of the gathering is a joint annual convention of the Georgia and Florida grand councils of the United Commercial Travellers. R. B. Cole, the grand councillor for Georgia, presided at today's sessions and delivered the principal address.

ADVENTISTS AT WASHINGTON

Delegates From All Parts of the World in Attendance

Elder Shaw Tells of the Progress of the Work in Western Canada

Washington, D. C., May 22—Before thousands of people from all parts of the earth here at the ending of the 39th session of the General Conference of Seventh Day Adventists, the report of the growth of the work of this denomination in the Western Canadian Union Conference of Seventh Day Adventists was delivered by its president, Elder H. S. Shaw of Regina Saskatchewan.

The Western Union Conference was organized in 1907 and admitted as a constituent part of the General Conference at the quadrennial session of 1908. Its territory embraces the four western conferences of Canada—British Columbia, Alberta, Saskatchewan and Manitoba—and also has under its direction all that portion of Ontario lying west of Port Arthur. Its territory covers a little more than a million square miles.

There was much interest manifested on the part of the delegates of the General Conference in the growth of the work in this division of the General Conference territory.

Elder Shaw reported that during the year of the organization of the union conference it was so weak as to be unable to carry its own work, and it was given an appropriation from the General Conference treasury of \$7500. Since then, he reported, one conference after another in the territory of the union had made itself self-supporting until at the beginning of the present year the union conference was able to inform the General Conference that it would require no further appropriations.

In the territory of the union conference there are 104 ministers and other evangelical workers. There are 48 churches, and the total Sabbath schoolers number 1801. There are 68 Sabbath Schools in operation, with a membership of 1659. The Sabbath School contribution for 1912 amounted to \$5914.02.

The session of the General Conference now being held will close on the 8th of June.

DEATH AT OROMOCTO.

The death of Mrs. Elizabeth L. Gilmor, widow of Alexander Gilmor, took place at the residence of her son-in-law, James P. Bliss, Oromocto, yesterday. She was 79 years of age and was a daughter of the late Charles Hazen. She is survived by one son, Charles H. Gilmor, and one daughter, Mrs. James P. Bliss, both of Oromocto. The funeral will take place Friday afternoon at 2.30 o'clock. There will be service in St. John's church, Oromocto.

The de Koven Opera Company is to follow its revival of "Robin Hood" by that of the composer's "Robin Roy."

THE RICHARD WAGNER CENTENARY

Berlin, May 22—The centenary celebrations in honor of the memory of Richard Wagner, the famous composer who was born May 22, 1813 were inaugurated in various cities of the empire today and will be continued through the summer. Especially notable will be the observance in Berlin, Bayreuth and Dresden. At the Dresden Royal Opera performance of "Ring der Nibelungen" will be given and will be attended by musicians from all parts of Europe. Another feature of the celebration will be the unveiling of a magnificent monument to the composer in one of the public parks of Dresden.

REMAINS BROUGHT HERE

The remains of the late Wm. D. Mullan arrived here today from Buffalo and will be taken to Stanley this evening for interment. The funeral will take place at two o'clock tomorrow afternoon from the home of Mrs. Fred Glover. Mr. J. S. Mullan of Montreal brother of the deceased accompanied the remains.

WILL HOLD UP NAVAL BILL

Liberal Senators in Caucus Decide on Course of Action

Upper House Will Give The People a Chance to Pass Upon the Measure

Ottawa, May 21—That there will be an election seems almost certain. The government is making preparations to go to the country.

The senate will defer giving effect to the navy bill until there has been an appeal to the people.

It will be a flag waving campaign. Today there was a caucus of Liberal senators, which was presided over by Sir George Ross, and attended by all the Liberal members of the upper house. There was a full and frank discussion of the situation in which all the phases of the naval issue were dealt with. It was unanimously decided that the future welfare of Canada and the empire demanded an expression from the people upon the proposals contained in the bill.

It is understood that there will be offered to the bill an amendment similar to that which Senator Loughheed offered to the Laurier naval bill. When the Liberal naval bill, providing for the construction of a fleet in Canada came before the senate in 1910. Hon. Mr. Loughheed, as leader of the Conservative opposition, offered an amendment declaring that the bill should not become law until there had been an appeal to the electors at the polls.

While the bill will be called tomorrow for second reading, it is understood that the second reading will not be proceeded with until Friday and possibly not until next week, probably on Monday or Tuesday. Hon. Mr. Loughheed will make the motion for the second reading and give the government's reasons in support of the bill.

Sir George Ross will follow the next day with a statement of the opposition's position. The debate is likely to last for the remainder of the week.

The government declares that if the senate holds up the bill it will dissolve parliament and bring on a general election. This will probably come some time in September.

In the meantime an effort will be made to further co-operate with Winston Churchill for the development of a new German war scare to strengthen the hands of the Canadian government in the election and to convince the electors that there should be financial aid given to the British navy.

REVISITING HIS HOME.

Mr. P. A. Rowley, son of Mr. and Mrs. Alfred Rowley of Marysville, is in the city. Mr. Rowley recently resigned the managership of the Bank of Nova Scotia at Quebec to accept the general managership of the Bank of Long Island. He will make his headquarters at Jamaica, N.Y., and will have twelve branches under him.

DOG-POISONING CASES

Dog-poisoning cases are rapidly increasing in number several having been reported within the past few days and some citizens having lost valuable animals. Special Policemen Roberts has taken up the matter and is trying to find the guilty parties.

TO DEFEND CASE

James Humphrey of Morrison's Mill whose premises were raided by the police on Sunday and liquor found there appeared before the police court this morning and pleaded not guilty to the charge of violating the Canada Temperance Act. Adjournment of the case was made till Monday to secure witnesses.

BASEBALL OPENING.

Weather permitting, the 71st Regt. Band and Donovan's Brass Band will amalgamate tomorrow afternoon and march from the City Hall to Scully's Grove where Fredericton will play Calais-St. Stephen in the first local game of the New Brunswick-Maine League. The bands will march by way of Queen and Regent streets. A big crowd is expected to turn out to the first game of the season.

Lucille La Verne is doing well with a stock company in Richmond, Va.