

PITTSBURG'S BANK FAILURE

Liquidation has Been so Thorough That Its Effect Is Minimized

Abnormal Relation Between Loans and Deposits Has Been Emphasized by Comptroller's Statement

New York, July 8.—It is certain that Wall Street did not, yesterday, realize the full significance of the Pittsburgh Bank failure, but very happily liquidation in the general run of securities has been so thorough as to minimize any ill effects that may be experienced in a stock market. Broadly viewed this event is one which tends to clarify the financial atmosphere and while the intervening storm may be a severe one it promises to be localized and fraught with little general damage. The episode nevertheless creates much apprehension of similar extensions in other localities where enterprises that have been regarded by conservative bankers as without the pale of conservative investment have been exploited. Over extension of this kind has doubtless emphasized the abnormal relation between loans and deposits as shown by the last statement of the comptroller of currency. The tenor of current news is such as to stimulate professional bears, but as has been already suggested, liquidation in the general list has been so thorough that it is doubtful if bear pressure will result in any serious decline.

(Quotations by J. C. Mackintosh & Co., bankers and brokers)

Copper.....	63 1/2	63 1/2
Smelters.....	61 1/2	61 1/2
C. P. R.....	214 1/2	214 1/2
Great Northern.....	123	123
Lehigh.....	145	145
So.....	122 1/2	122 1/2
Northern Pacific.....	107 1/2	107 1/2
Penn.....	110 1/2	110 1/2
Reading.....	156 1/2	156 1/2
Union Pacific.....	145	145
U. S. Steel.....	52 1/2	52 1/2
Call money 2 per cent.		

MONTREAL MORNING SALES

(Quotations by J. M. Robinson & Sons, bankers and brokers—St. John N. B.)

Royal Bank—22 @ 2.15 1/2, 5 @ 2.15.	
Toronto Bank—5 @ 235, 6 @ 238.	
Brazilian—58 @ 84 1/2, 50 @ 83 1/2.	
Ottawa Rights—40 @ 19 1/2.	
C.P.R.—50 @ 214 1/2.	
Macdonald—4 @ 44 1/2, 5 @ 44 1/2, 5 @ 44 1/2.	
Crown Reserve—100 @ 339.	
Tuckett's—25 @ 43 1/2.	
Montreal Telegraph—50 @ 135, 14 @ 44 1/2, 25 @ 44 1/2.	
Detroit—25 @ 64 1/2, 25 @ 66.	
Montreal Power—4 @ 210.	
Spanish River—50 @ 48, 150 @ 48 1/2, 153 @ 50.	
Textile—45 @ 78 1/2.	
Toronto St.—50 @ 136 1/2.	
Cotton—5 @ 73, 300 @ 72.	
Centent Pfd.—58 @ 89 1/2.	

LADY SACKVILLE WINS HER SUIT

London, July 7.—The great estate which the late Sir John Murray Scott the eccentric millionaire and art connoisseur, inherited from Lady Richard Wallace will be disposed of in accordance with the terms of his will made in 1901 and of the five codicils giving more than half his property to Lord and Lady Sackville who succeed the Sackville-Wests as tenants of the famous country seat Knole Park, Seven Oaks, Kent.

The jury of the probate court where the suit has been in progress for eight days pronounced a verdict today upholding the will. After only ten minutes consideration they decided that Lady Sackville was guilty of the charges of fraud and undue influence brought against her by members of the Scott family, and cast the burden of the costs of the suit which will be extremely heavy owing to the array of counsel employed, on the late baronet's relatives who contested the will.

12 Industrials declined 0.15; 20 active railways declined 0.52. American stocks in London heavy 1/4 to 3/4 c.

WHOLESALE SLAUGHTER OF TROOPS IN THE BALKANS

The Bulgarians Sustaining Their Reputation as Fierce Fighters--Battles Described by Servians as Almost Inhuman in Their Ferocity--Greeks Said to Have Suffered a Disastrous Defeat--Turks Preparing to Take a Hand in the Conflict

London, July 7.—The most important news from the seat of war today is the report, confirmed from Sofia, of the appearance of a large Bulgarian force at Verania, threatening the Servian line of retreat. Still more significant, as tending to confirm the belief that the Servians are suffering defeat, is the announcement from Belgrade that only meagre reports from the Servian army headquarters and that the government has decided to publish reports only on alternate days.

In addition, a rigorous censorship on the newspapers is being enforced and the publication of special war editions has been stopped.

The Servian wounded describe the battles as almost inhuman in their ferocity, the men throwing away their firearms and using their bayonets as daggers. This accords with the information from many sources of the sanguinary character of the fighting and the wholesale slaughter witnessed in the present struggle.

Whatever the policy of the powers may be, little is now heard of attempts to stop the war.

The ambassadorial conference met in London again today, but apparently did little else than discuss the boundaries of Albania. Meanwhile Roumania and Turkey give signs that they will not long be idle spectators, and the Balkan states continue the struggle which will paralyze them for years to come.

News of the fighting continues to be of a contradictory character. It is almost invariably from official sources in the respective capitals, no independent testimony is available. This applies equally to the struggle between the Greeks and the Bulgarians and between the Servians and Bulgarians.

JUDGE McKEOWN SEVERELY SCORES DIVORCE WITNESS

In the course of evidence given in the case of Edgar Case vs Eva Case in the Divorce Court this morning before Judge McKeown His Honor took occasion to make some very strong remarks concerning the evidence of Harry McDougall a witness called by P. A. Guthrie counsel for the plaintiff. McDougall swore that his home was in Vancouver but for the past three years he had lived in Burton at the home of the plaintiff's mother. During the absence of the plaintiff in Blackville during a recent summer he had been frequently at his home and on two occasions had illicit relations with his wife.

"Do you know that your statement makes you liable to two years imprisonment?" asked the judge.

The answer was in the negative and the witness stated further that Case had been a friend since childhood. In reply to His Honor McDougall stated he did not make a practice of defiling his friends' wives. It was the first case of the kind in which he had been concerned and would be the last.

"It seems to me," said Judge McKeown, "that it is time something should be done to punish some person for this sort of thing. As far as this evidence is concerned I will say that it carries very little conviction to me. In fact I do not hesitate to say that I believe the witness to be guilty of perjury. Young men are altogether too willing to come forward and give evidence of this class and it is worth very little."

Clarence Martin of Burton gave evidence to the same effect as Mr. McDougall.

The plaintiff gave evidence of his wife keeping questionable company and of going places where he for

GREEKS DRIVING BULGARIANS

A despatch from Saloniki reports that the Greeks have occupied Domirishir and Strumitza, and according to the most likely information the Bulgarian General Ivanoff has been slowly retiring before the superior Greek forces northward since his army was weakened by the departure of his right wing to attack Krivolak.

It should be noted that another despatch asserts that General Ivanoff, by an unexpected attack, shattered the Greek army of 8,000, commanded by King Constantine, and occupied Nigrita and other points on the Greek line.

It is possible that both reports are correct, and that crediting victory to General Ivanoff has reference to a later date, after the Bulgarian commander was reinforced.

An interesting detailed report from Greek official sources of last week's operations, describes how the Bulgarians, by incessant labor, had transformed Kikish into another Plevna, with a surprising extent of trenches, guns and defences, and assert that the Greeks, by their successful advance, prevented the execution of a plan for a Bulgarian attack on Saloniki.

TURKS TO TACKLE BULGARS, TOO

Constantinople, July 7.—The sublime porte has sent a message to the Bulgarian premier, Dr. Daneff, requesting evacuation by the Bulgarians of the territory comprised within the Enos-Midia line as soon as possible. The necessary preparations for the advance of the Ottoman troops are proceeding.

baded her to go. He swore also that she had spent three days at a hotel in Fredericton in company with Ezra Brown, who with several others is named as co-respondent.

The parties to the case were married in Fredericton by Rev. J. W. McConnell in 1906. J. Howe Dickson gave evidence that Rev. Mr. McConnell was a registered clergyman. The case remains open for Mr. Guthrie to call more witnesses. The answer of the defendant was read in court. A defence has been filed by Slipp & Hanson but no appearance was made this morning.

OTHER CASES

This afternoon the case of Leaman vs Leaman is being heard. Dr. J. D. Phinney, K.C., is counsel with Austin Allen. The case is undefended. It comes from Moncton. Tomorrow the case of Astles vs Astles and Hawthorn vs Hawthorn will come up. Three cases go over till the October term. They are King vs King, Wheaton vs Wheaton and Durning vs Durning.

Constantinople, July 8.—The sublime Porte has decided to renew war against Bulgaria. General Enver Bey has left for Tchat Alva lines. The Grand Vizier states that Turkey will at once occupy all territory along Enos-Midia line from which they were driven by the Balkan allies.

THE HOSPITAL TRUSTEES

Regular Meeting of the Trustees Held Monday Afternoon

Plans of Proposed Annex Not Approved of and a New Set Will be Prepared

The meeting of the Trustees of the Victoria Public Hospital held yesterday afternoon was occupied with the consideration of plans for the proposed enlargement of the Institution. A delegation from the Medical staff was also present and assisted the Trustees by suggestions and otherwise in determining upon a line of procedure. As in most enterprises the chief obstruction seemed to be finance. The chair was occupied by President Sterling and the other Trustees in attendance included Mr. McMurray, Mr. Clark, Mr. VanDine and Secretary Sampson. The members of the medical staff present were Dr. VanWart, Dr. Weaver and Dr. Holden.

MONTHLY REPORTS

After formal proceedings the Secretary-Treasurer presented his statement of expenditure for June and this was abnormally large as it included payment for the year's supply of coal.

From the matron's report it was shown that forty-five patients received treatment and sixteen were discharged. There were four deaths. One of these was caused by diphtheria. The Dowling is occupied by one patient but this patient will probably be discharged today. Through misunderstanding on the part of somebody a case of tuberculosis was admitted to the hospital and some means will at once be taken to have this patient removed.

CHARGES FOR X-RAY

Mr. Clark from committee submitted a schedule of charges for use of the X-Ray plant and these are general. (Continued on page five)

MR. CROCKET WAS DISCRIMINATING

The Tory warriors who met and welcomed General Sir Ian Hamilton and Col. Sam Hughes at McGivney's Junction, were selected by Mr. O. S. Crocket and he seems to have exercised considerable care in making the choice. Col. McLeod was selected on political grounds, Col. Marsh and Loggie in recognition of their military service. Major Grey was selected because he is Mayor of Marysville and commands the 71st Regiment when the Colonel is not around; Mayor Hooper was selected because he is chief magistrate of the city and a recent convert to Toryism; Mr. F. P. Robinson was selected because of his loyalists ancestry and the eminent service he is rendering the country as secretary of the Public Utilities Commission and Preventive Office, Mr. C. H. Thomas was selected because he has been promised a government job and is becoming anxious over the delivery of the goods, and Messrs John A. Young and O. E. Morehouse were selected because Mr. Crocket could not very well afford to leave them out. Mr. A. R. Slipp, M.P.P. was left at home because he is not in favor with the McLeod-Crocket wing of the party. Mr. R. B. Hanson was Major Adolphus Duncan Thomas was left at home for the same reason. left at home because Mr. Crocket was afraid he might bore Col. Sam with an account of his achievements at the time of the Fenian scare; Mr. H. M. Blair was left at home because Mr. Crocket, for personal reasons decided not to invite him. Ex-Ald. Guthrie was left at home because Col. McLeod had delegated him to call out the band. Other prominent Tories including Major J. Mal. Chapell were left at home because Mr. Crocket did not feel that they were entitled to a free trip over the government there is no politics in the military railway in a special train. Of itia department, and for that reason only Tories were invited to meet General Sir Ian Hamilton and the Minister of Militia during their visit to this section of the province.

WORLD'S S. S. CONVENTION OPENED AT ZURICH TODAY

Greatest Gathering of the Kind Ever Held --Delegates From the United States and Canada Number Over One Thousand and Took a Leading Part in the Proceedings---Finest Orchestra in Europe in Attendance---Many Noted Men to Deliver Addresses

Zurich, Switzerland, July 8.—Today saw the formal opening in Zurich of the World's Seventh Sunday School Convention, for which preparations have been going forward for more than two years. The prediction that the convention would be the greatest gathering of its kind ever held seems certain of fulfillment. Some conception of its size and representative character may be had from the statement that the delegates from the United States and Canada alone number more than one thousand. Add to this the delegations of several hundred each from practically every country of Europe and from South Africa, Australia, South America and the leading Asiatic countries, and the result is the largest international religious gathering that the world has ever seen.

The American delegates took a leading part in the proceedings of this, the opening day of the congress as they will at all the subsequent sessions, which will continue over a period of eight days. The formal opening took place in the great Tonhalle, the interior of which was decorated for the occasion with the flags of all nations. The presiding officer was Dr. George Bailey of Philadelphia, who delivered his address in English. Copies of the address in German and French were distributed among the delegates.

The musical feature of the program attracted much attention and favorable comment. The Tonhalle Zurich Symphony orchestra of forty-five pieces, one of the finest in Europe, furnished the instrumental music. A quintet of famous Swiss yodlers and a choir of 300 voices, under the leadership of Prof. A. J. Bucker of Cincinnati, added to the attractions.

During the ensuing week the morning sessions will be devoted largely to addresses, reports and the business of the convention. The afternoons will be occupied with conferences and the evenings will be given over to inspirational and educational addresses by speakers of wide prominence. Among the Americans who will be heard are Bishop Vincent, Bishop Hartzell, H. J. Heinz of Pittsburgh, Dr. Robert E. Speer of New York, Rev. Dr. Floyd Romkens of Crafts, Miss Anna Jarvis, founder of Philadelphia, Dr. and Mrs. Wilbur F. "Mothers' Day," and E. K. Warren of Three Oaks, Mich., the founder of the international Sunday school movement.

Sunday will be the most notable day of the convention. It will be ushered in with a sunrise prayer meeting, and the regular services in the churches at 9 o'clock, at the usual hour in Switzerland, will follow. The pulpits will be occupied by the noted churchmen who are among the delegates. Sunday afternoon will be featured by a children's parade, with addresses at the Tonhalle and a mass meeting with the general topic, "Temperance and Good Citizenship." A notable service of an hour will be held at the Grossmunster Cathedral, the church of which Ulrich Zwingli, the great reformer, preached as pastor.

Another strong feature of the convention will be the Sunday school roll call of nations, with five-minute responses from representatives of the United States, Canada, Mexico, England, Ireland, Scotland, Wales, France, Germany, Spain, Italy, Sweden, Russia, Bulgaria, Austria-Hungary, Denmark, Turkey, Norway, the Netherlands, the Philippines, Japan, Korea, China, India, Iceland, the various countries of South America, and several countries of Africa.

GRAND MANAN CRAFT VISITS THIS PORT

Fishing Yacht Julia M., With Jolly Party on Board Reached Here on Saturday Evening

The Julia M., a gasoline yacht, hailing from Grand Harbor, Grand Manan, arrived in port Saturday night and anchored off the Automobile and Boating Club House. She is under command of Capt. Grant L. Dakin, who has with him a crew of nine men, one of whom is a clergyman. The Julia M., which is really a fisherman's boat is a very graceful and natty craft forty feet in length, ten feet in the beam and draws four feet of water. She is equipped with sails, but is propelled by a ten horse power Hartford engine, one of the best made for marine purposes. The Julia M. left Grand Harbor on Thursday, bound for this city. She was six hours making the run to St. John and then came on to Beulah Camp, where the party spent the following day. On Saturday she came on to Fredericton, reaching here in the evening.

The officers and crew are as follows:—

Grant L. Dakin, captain; Lloyd C. Dakin, engineer; Edward H. Ingalls, assistant engineer; Grosvenor Ingalls, cook; Edison H. Ingalls, assistant cook; Edwin Cheesey, Frank Ingalls, Lloyd Zwicker, Leavitt Brown and Reverend J. E. Gosline, B. A. All are members of Rev. Mr. Gosline's Sunday School class and call themselves the Tri Mu Class, which means muscle, mind and moral. Capt. Grant Dakin is a school teacher by profession, but an expert boatman and fisherman as are other members of his crew. This is their first extended yachting cruise and they have enjoyed every minute of it. On Sunday (Continued on page four)

BULLET SENT THROUGH ST MARY'S MAN'S HAT

Harry Grannen Had Unpleasant Experience With Boys Shooting Sand-Snipe Yesterday Afternoon

Harry Grannen of St. Mary's had the exciting and not very pleasant experience yesterday afternoon of having a revolver bullet sent through a straw hat which he was wearing. The weapon was in the hands of a boy belonging to Fredericton who was shooting sand-snipes on the St. Mary's shore. Mr. Grannen was quite naturally angry at the incident and pursued and overtook the boy and another with him and secured the revolver.

Mr. Grannen and John Sanson were working near the river-front when the revolver bullets began to whistle about them. Mr. Sanson thought they came too close for comfort and retreated to a shed nearby. Mr. Grannen stood his ground with the result that he got a bullet through his hat. He then observed the two lads who were shooting snipe. He recognized both but has declined to give their names. The revolver is in his possession.

DOMINION CHESS TOURNEY

Winnipeg, Jan. 8.—A number of well known chess experts are taking part in the tournament which began in this city today to decide the Dominion chess championship. The tournament which will continue for one week is under the auspices of the Canadian Chess Association.

Many miners refuse to return to work and trouble in Rand is not yet ended.