

## CONVENTION AT DETROIT

### National Association of Manufacturers in Annual Session Today

Prominent Men Are Scheduled to Deliver Addresses---Many Big Concerns Are Represented

Detroit, Mich., May 19--The National Association of Manufacturers, representing 4,000 of the largest manufacturing concerns of the United States, began its eighteenth annual convention today at the Hotel Pontchartrain in this city. Of late years all of the conventions of the association have been held in New York. The holding of this year's meeting in this city has resulted in an unusually large attendance of members from the middle and western states. The convention devoted the opening day to executive business, but the program for the subsequent sessions calls for the reading of papers dealing with the progress of business, reports of committees and a discussion of the tariff situation and business conditions.

The convention will be addressed by James O. Fagin of Massachusetts widely known as the "towerman-author", on "The Riddle of the Railroads"; by Joseph Johnson, fire commissioner of New York City, on "Fire Prevention and Fire Insurance"; and by Joseph W. Bryce, president of the Trades and Workers' Association, on "The Open Shop."

Others of prominence who are scheduled to address the several sessions include District Attorney Charles W. Miller of Indiana, who convicted the dynamite conspirators; Harry A. Wheeler, president of the Chamber of Commerce of the United States; William J. H. Boetcker of Toledo, representing the Citizen Industrial Association; and William G. Brantley, former member of congress from Georgia.

At Wednesday's session the election of officers will take place. John Kirby Jr., whose term as president of the Association expires, has indicated his reluctance to accept a re-nomination, though strong pressure is being brought to bear to induce him to serve again.

### A GREAT RECEPTION FOR PREMIER BORDEN

Toronto, May 19--Tory Toronto will this evening honor Hon. R. L. Borden, who, in company with Hon. J. D. Hazen, Hon. T. W. Crothers and Sir James Whitney, will address a mass meeting in the Arena. A monster torch-light procession has been arranged in connection with the affair.

### ANOTHER KIND OF DYNAMITE TRIAL

Boston, Mass., May 19--William M. Wood, the millionaire president of American Woolen Company, with Dennis J. Collins and Fred E. Attaux, were arraigned in the Suffolk superior court today to stand trial on an indictment charging them with conspiracy in connection with the "planting" of dynamite in Lawrence for the purpose of inflaming public opinion against mill operatives last summer. Eminent counsel has been engaged for the defense and the trial promises to be one of the most notable legal battles in the history of Massachusetts.

### REVISION OF RAILWAY RATES

Hot Springs, Ark May 19--According to reports at the quarterly meeting here of the Mississippi Valley Freight Association extensive revision of railway tariffs will be necessitated by some of the recent rulings of the Interstate Commerce Commission. The meeting was attended by freight traffic officials of all the large railroads of the lower Mississippi valley.

### WORLD'S NEWS IN SHORT METER

New York, May 19--Supreme court does not meet today.

International Harvester earned 15.24 per cent. on common stock in 1912 compared with 14.25 per cent. in 1911.

New Federal and state laws have cost Penna Railroad \$10,936,134 since Aug. 1st 1906.

Tokio denounces war talk as ridiculous.

Paterson fears clash with I. W. W. today when some employees try to return to work.

Delegates to Balkan peace conference assemble in London.

General trade still receding with tendency of prices lower.

Chas. M. Schwab testifies today in government's suit against steel corporation.

Gov. Sulzer opens campaign at Buffalo today for direct primaries.

Steel Corporation mills at Sharon District working at capacity and outlook bright.

Twin City second week may increase 6,518 from Jan. 1st increase \$202,050.

### EASIER MONEY IS LOOKED FOR

### Liquidation in Lead- ing Stocks Seems to Have Run Its Course

President Wilson's New Currency Legislation is Awaited With Interest---C. P. R. is Soft

(By direct private wire to J. C. Mackintosh & Co., Bankers and Brokers, 550 Queen Street.)

There is at least one valid reason for the belief that the financial situation has undergone further improvement during the past week and that is that liquidation in May leading issues seems to have about run its course. This has reduced speculative holdings to a minimum and developments are not of a character to cause selling of actual investments there seems reason to hope for better things upon technical grounds alone. Another factor which should tend to relieve the financial tension is the contracting of general business. While this contraction has not been pronounced it is nevertheless easily observable that under normal conditions the reactionary tendency should extend much further. This would result in increasing the available supply of money at the large financiers. The movement of the large and prospective grain and cotton crops is a matter which complicates the money outlook but there is fair prospect for adequate currency legislation before this moment reaches its apex.

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### MARYSVILLE

Town Quiet so far as Police Circles Are Concerned---Salmon Fishing Very Popular

Marysville, May 19--It has been sometime since there was an arrest in Marysville in fact since new council went into power the Town Marshall has had nothing to do, all have been conducting themselves very quietly. When there are no arrests made it rather dull for the Magistrate C. D. Clayton, therefore he tried to arrest a young pig which had jumped out of the pen Saturday and gave him a long run across fields over brooks and along the valley. He succeeded however in catching his prize the first catch for some months.

Mr. Earnest Bubar succeeded in catching a fourteen-pound salmon in the Nashwaak river just opposite the saw-mill Saturday. Mr. Bubar landed his fish without a net playing it very skillfully before he finely got it out of the water.

Quite a number of our young people walked through the right of way to Gibson yesterday on the Spur line.

## THE NEW BANKING ACT DISCUSSED AT OTTAWA

Good Progress Made With the Measure in Committee, Provision Made for the Sterilization of Bank Notes---Hon. Mr. Oliver Thinks That Bank Clerks are not Sufficiently Paid---Hon. A. K. McLean Will Resume the Budget Debate on Tuesday

Ottawa, May 17--The House of Commons spent yesterday afternoon and evening considering the Bank Act in committee. All the non-contentious clauses and a few of the contentious clauses were passed. The majority, however, stand over for further consideration.

The principal discussion occurred on the clause authorizing loans on grain and ranchers' cattle. Many members, particularly those from the west, thought that the mixed farmer was being discriminated against.

Hon. W. T. White said it was difficult to fall in with the suggestion that the live stock of the mixed farmer should be included because of the difficulty of defining the word "rancher."

Finally the clause stood over.

The question of the salaries paid to bank clerks was also raised. Several members thought that the clerks particularly the juniors, are not properly paid. Other members took a contrary view.

The minister of finance seemed inclined to think that the lower grade clerks should get more money.

On the adjournment, the Hon. Robert Rogers, who was leading the House, said if it was satisfactory to the opposition, the budget debate would be commenced on Monday.

Sir Wilfrid Laurier suggested that as the attendance would be slim, it would be better to make it Tuesday. It was then agreed that supply and minor government bills will be the order of business on Monday.

On consideration of the Bank Act, Mr. White explained that it had not been substantially modified by the banking and commerce Committee from the form in which it was introduced to the House. The chief changes made were as follows:

To the provision in the bill for audit had been added the further provision that auditors be selected from a list of forty, named and selected by the general managers of the chartered banks, subject to veto by the minister of finance. The shareholders will select their auditors from these.

Further provision had been made for the register of liens which the new act authorizes banks to take on threshed grain and on cattle.

Slight modification had been made in the clauses regulating rates of interest and the rates of exchange and agency charges.

Provision had been made under which the treasury board was to provide regulations for the sterilization of bank notes.

Safeguards had been provided over the period between the incorporation of a bank and the issue of the treasury certificate.

Provision had been made by which bank officials would be liable for any corruption in making loans.

Several members objected to the fact that the term "cattle" upon which banks could make loans did not include hogs.

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## BARK EDNA M. SMITH REACHES ST. JOHN AFTER ROUGH VOYAGE

(St. John Telegraph.)

The bark Edna M. Smith, Captain J. A. Read, arrived yesterday afternoon from Mobile with a cargo of hard pine for J. A. Likely & Co., and anchored in the steamer.

Captain Read said yesterday that the vessel left Mobile on April 19 and that stormy weather was encountered during the greater portion of the run and that after the bark had rounded Cape Hatteras the wind blew continuously from the north, causing unusually severe weather for this season of the year.

The veteran navigator said that the nights were very cold and that he had never experienced more boisterous weather off Hatteras, especially the night after the cape had been passed, when the bark battled for hours against a furious gale of almost hurricane force.

The bark Edna M. Smith, 736 tons, built at Harvey Bank, Albert county, in November, 1903, and owned and managed by Nelson Smith of Lower Coverdale, N.B., is the only square-rigger owned in the province and is the last of the great fleet of New Brunswick vessels which, built, commanded and manned by New Brunswick men, carried the Canadian ensign to every known port and which for speed and graceful lines, had no superiors.

### A FINE RECORD

The commander, Captain J. A. Read, hale and hearty at seventy-one years, has many friends in this city and throughout New Brunswick who will be glad to learn that the veteran is still in active service and still master of one of the vessels built in the

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### SONS OF AMERICAN REVOLUTION

Chicago, Ill., May 19--The twenty-fourth annual meeting of the National Society Sons of the American Revolution, convened at the Congress Hotel today and was called to order by the president-general, James M. Richardson of Cleveland. Officers will be elected tomorrow morning and in the evening the convention will conclude with a banquet.

### GEM THEATRE

We wish to announce to our patrons that we have removed to the Arctic Rink temporary till our new theatre is finished. We are opening with an excellent bill including a Reliance feature in two parts entitled "The Judge's Vindication" and a Gaiety Weekly and two Hepworth comedies and orchestra.

### LAWYER GIBSON IS AGAIN ON TRIAL

Newburgh, N. Y., May 19--The case of Burton W. Gibson, the New York lawyer accused of the murder of Mrs. Rose Menshik Szabo on Greenwood Lake July 16 last, was called in court here today for its second trial. The trial will be conducted before Justice Tompkins, who presided at the trial in Goshen last November, when the jury disagreed.

### TO ATTEND DIVINE SERVICE

Islington Lodge, Sons of England will meet Tuesday night to make arrangements for the observation of Victoria Day. It is probable that the members of the lodge will attend divine service at Christchurch Cathedral next Sunday afternoon, the preacher being the chaplain of the lodge Rev. Mr. Hailstone, curate of the Cathedral.

### BANK OFFICERS UNDER CHARGES

New Orleans, May 19--Changed with having withdrawn collateral from a bank to defraud creditors, Eugene Martin, Sr., Eugene Martin, Jr., and L. F. Martin for many years prominent in business circles in New Orleans, will face trial in the criminal court here tomorrow. The failure of the cotton brokerage firm of E. Martin and Company two months ago was great surprise to commercial and social circles. Public astonishment was increased when it was learned that criminal charges had been brought against the members of the firm.

### CHARGED WITH MUTINY RIOT

New Brunswick, N.J., May 19--Charles Uzenia, Alexander Baker, John Bilka, Michael Magger and Stephen Matti, all of whom are charged with inciting to riot at the recent strike among clay workers in plants along the Raritan River, were brought into court here today for trial. All have pleaded not guilty.

### DRIVES MAY BE HUNG UP

Reports From Headwaters Today Are Not Very Encouraging

Fifteen Million Feet of Logs Reported to Have Been Abandoned at the Priestly Rapids

Unless heavy rains come very soon the chances are that from fifteen to twenty million feet of lumber cut on the headwaters of the St. John will be hung up for the season. At least this is the report which a number of men who have been working on the drives of John Kilburn and W. J. Noble brought to the city on Saturday evening.

The cold weather of the past ten days has caused the water in the river to fall off very rapidly, and it was pretty well known that the Upper St. John drives have been having a pretty serious time of it. The latest information is that part of the drives of Murray and Gregory, Stetson Cutler & Co., and the St. John Lumber Co., in charge of Messrs. Kilburn, Noble and Choinard have been abandoned at Priestly Rapids for lack of water. This is within the limits of the Upper St. John Corporation, which it will be remembered were extended this year.

The water in the main river is almost down to summer level, and the outlook for lumbermen is rather gloomy. Logs are very scarce and high in price, and it will mean a big financial loss to operators who are so unfortunate as to have their drives hung up this season.

Some of the logs in the drive at Priestly Rapids were cut by Mr. John A. Morrison of this city, but his contract only called for delivery on the bank of the river.

It is believed that a large portion of the drives of Messrs. Kilburn and Noble reached safe water several days ago. A rise of water of three or four feet would probably give the remainder of their drives a good start towards the booms.

### BIG FOX HUNT ON IN MISSOURI

Elk Lick Springs, Mo., May 19--The big fox hunt arranged by the Central Missouri Fox Hunters' Association formally started from here today for the heart of Saline County. The hunt has been extensively advertised, and sportsmen from points as far distant as New England are participating.

Today was occupied largely in forming and organizing lines. Some advance was made, but tomorrow will witness the real beginning of the chase. More than 200 hounds, divided into packs of fifty hounds each, are to take part in the four days' run.

## TO RESUME NEGOTIATIONS

Balkan Peace Delegates Have Returned to London

Negotiations for a Treaty Will be Resumed Tomorrow---The Balkan League Has Been Broken Up

London, May 19--All the delegates to the Balkan peace conference are now in London and will be formally welcomed today by Sir Edward Grey secretary for foreign affairs. The first meeting of the conference probably will be held Tuesday where a preliminary peace treaty will be signed this week, as was expected, is still doubtful.

The Greek and Servian delegates have not received authority to sign treaty, and it is supposed that Greece and Servia are pursuing a policy of delay in order to keep the Bulgarian forces before the Tchatalja and Bulair, while the territorial disputes with Bulgaria are still unsettled.

It is believed, however, that the powers will be able to influence Greece and Servia to sign.

### AT BREAKING POINT

Cologne, May 17--That a Servo-Bulgarian conflict is inevitable should Servia persist in her demand for a revision of the anti-bellum treaty existing between those countries with regard to a division of spoils of war and if Servia does not submit for Russian arbitration, the question of the disposal of districts left open by the same treaty, is the belief expressed in a despatch received by the Cologne Gazette today from the Sofia correspondent who says he reached this conclusion after interviewing several Bulgarian ministers and the various party leaders at the Bulgarian capital.

Continuing the correspondent says: "Bulgaria will not hesitate to conclude an alliance with Austria-Hungary if such a step is necessary to achieve her end. Anti-Servian feeling in Bulgaria is running high and is increasing hourly, and war if it comes will be most bitter."

### BALKAN LEAGUE BROKEN UP

London, May 17--Indications of the past few days of dissensions among the Balkan allies are now being seriously emphasized. The Balkan League as originally organized for the sole purpose of making war upon Turkey no longer exists. Mutual distrust is growing daily among the four nations composing it. Servia is credited with the intention of presenting to the Sofia government a demand that the agreement entered into before war was declared be revised, on the ground that the results of the campaign are altogether different from what she had expected. Servia claims that she is entitled to hold all the parts of Macedonia now occupied by her troops including the territory claimed by Bulgaria.

The relations between the four nations are extremely strained, but it seems that the trouble is due to the military commanders in the field rather than to the attitude of the cabinets. The ship of peace apparently rests almost wholly on Russia, who was appointed by the Balkan League's agreement as arbitrator in the event of differences between the nations.

Bulgaria and Russia continue to be at daggers drawn. The latest report from Saloniki state that great numbers of Bulgarians are advancing westwards, threatening the Greeks.

### TRAINMEN MEET IN SAN FRANCISCO

San Francisco, Cal., May 19--From every part of the United States and from Canada, nearly 1,000 delegates assembled in Scottish Rite hall here today at the opening of the biennial convention of the Brotherhood of Railway Trainmen. President W. G. Lee called the gathering to order. At the initial session credentials were examined and the order of business for the next ten days was planned. The wage controversy with the Eastern railroads will form one of the principal subjects of consideration at the convention.