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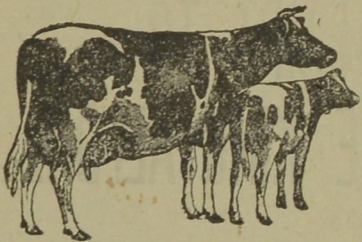
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Main Office and Residence, King Street. Branches at Stanley, Millville and Pokiok. At Stanley office six days, beginning the 9th of each month. At Millville 16th and 17th. At Pokiok 18th and 19th of every month.

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**J. M. ROBINSON & SONS WEEKLY
STOCK MARKET REVIEWS**

St. John, April 12—The stock market is professional. Big men are on-lookers. The coterie of capitalists favorable to the long side and headed by D. G. Reid is for the time being inactive. Bernard M. Baruch, gossip has it, is trading for the short account pending a stronger technical position in the market. The rank and file of speculators are also playing for a decline. Hence the movement at the Stock Exchange is dominated by professionalism to about the same extent as before the recent recovery in value. But generally speaking there is little potential selling of stocks. Prices are relatively low and investors are disposed to stand out owing to large dividend returns. On the other hand some conservative people expect a further decline in prices owing to the heavy break in Pennsylvania and they argue that the weakness of such an important stock can hardly fail to effect to some extent at least other issues.

Though generally expected, the announcement of the Pennsylvania Railroad's \$45,000,000 new stock issue and St. Paul's sale of \$30,000,000 4 1/2 per cent bonds on a basis to yield about 4 1/2 per cent, to the investor have greatly intensified the pessimism of Wall Street traders. Large interests, I am informed, are disposed to let this feeling run its course, together with such selling of contracts as may accompany it. They realize that other large company loans are to follow as the money market will take them and that it would avail little for them to push their market plans in their various specialties until speculative feeling changes.

"From the way Union Pacific acted," remarked a broker, "one would think that it and not Pennsylvania or St. Paul was putting out a big block of new securities."

MONEY

Generally speaking the world over money is a little easier than it was last week, and the tendency is towards easier conditions for some little time.

The Bank of England statement published yesterday showed a considerable improvement and the fact that the first of April has passed with all the dividend and interest disbursements without causing any embarrassment either on this side of the water or in Europe with the exception of some minor results in Germany, shows a very favorable condition.

In Canada as well the tendency is for a little better supply of money, though in this country rates have not been reduced.

In the United States money has been marked down very considerably for call, but as far as time money is concerned the Banks are very careful.

fully scrutinizing their loans so as to have the majority of them mature before the next stop moving period arrives.

MONTREAL

While the market has had a strong undertone this week, it has been a very narrow affair. The volume of trading being very small in almost every stock. Although the monetary situation is slightly easier, it has not improved yet to permit of a broadening out in the market to any extent. We believe that the next swing in the market will be towards higher prices, but would only buy stocks on recession and would be inclined to take profits whenever it is possible to do so.

DETROIT

Detroit has held quite strong notwithstanding the success of the municipal ownership campaign. While we think this will have the tendency to keep the stock quiet until it is forgotten we do not think it will hurt the Company very much even if the city takes over some of the lines in question. We do not think that the shareholders of the Company have any cause to worry and advise the purchase of this stock on any reactions.

RICHIEU & ONTARIO

For an eight per cent stock Richieu looks cheap, and we believe with the early approach of the opening of navigation it will sell higher and consider it a good purchase at present prices.

The new regime in this Company is very progressive and new additions to the fleet are being made from time to time. If the summer of 1913 is favorable to tourists the Richieu Company should have a banner year.

MONTREAL POWER

Montreal Power has shown a further rally this week and while we think that eventually it will sell much higher, we would advise buying only on reactions. It is expected that the stock will be put on a ten per cent basis next August, and that there will be a new issue of stock this summer.

TORONTO RAILWAY

For some time past there has been good buying orders around 139 in this stock with no disposition to bid the price up. As stated last week we feel that any extensive buying in this issue will advance the price easily and in view of the large earnings of the Company we have no hesitation in recommending the purchase of the stock around present prices.

**THE CANADIAN BANK
OF COMMERCE**

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President
ALEXANDER LAIRD General Manager JOHN AIRD Assistant General Manager

CAPITAL, \$15,000,000 REST, \$12,500,000

BANKING BY MAIL

Accounts may be opened at every branch of The Canadian Bank of Commerce to be operated by mail, and will receive the same careful attention as is given to all other departments of the Bank's business. Money may be deposited or withdrawn in this way as satisfactorily as by a personal visit to the Bank.

G. W. HARRISON, Manager FREDERICTON BRANCH

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**I KNOW
COD LIVER OIL**

Is the thing I need but I can't take it on account of its horrible taste. Ever say that? If you did you had in mind the old blue bottle of cod liver oil and its taste and smell really were something to be dreaded.

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of cod liver oil is a modern scientific remedy palatable and pleasant. You can take Nyal's Emulsion. Anybody can. And everybody should who feels the need of a body builder and strength-giver particularly those who have lung trouble or are in a run-down and weak condition. Nyal's Emulsion contains pure cod liver oil combined with hypophosphites of lime and soda to strengthen the nervous system. If you want to nourish the body and fortify the nervous system take Nyal's Emulsion.

Big Bottles \$1.00

STAPLES PHARMACY
York Street

THE GIFT AND THE GAG

(Mr. J.A. MacDonald in Toronto Globe)

Ottawa, April 9—Seldom indeed do a man's acts belie his words so swiftly and so emphatically as happened to the Prime Minister of Canada this afternoon. From the Press Gallery I listened to Mr. Borden's plausible and seemingly courteous speech introducing his closure resolutions. He made great pretence of fairness. Again and again he declared his supreme desire to guard against injustice or harshness. Where the wording of his closure seemed to put arbitrary power into the hands of the majority he protested for himself and his supporters that such power would never be exercised. Scarcely had his fine words died into silence when the mask was dropped and in a manner shameless beyond precedent he used the Parliamentary coward's guillotine on the most distinguished statesman and the most gentlemanly Parliamentarian in all Canada.

FAIR WORDS, FOUL DEEDS

Not until today, not indeed until I heard his fair-sounding words and then saw the guillotine, made ready in secret caucus four hours before applied by the brute force of his subservient majority to Sir Wilfrid Laurier, would I have believed it possible for the Rt. Hon. R. L. Borden to play the part that outside of

Parliament would be a hypocrite's alone. It may be true, as some suggest that Speaker Sproule first recognized the leader of the Opposition in order to save his own face, knowing that the unprecedented course of the Government in gagging Sir Wilfrid and making amendment to their closure bill impossible would immediately follow. If that be true it only illustrates the absolute indifference between the ideal of the Speakership in Canada and in Britain but in any case every decent citizen here and abroad must denounce the outrage on Parliamentary civility that selected Sir Wilfrid Laurier as Mr. Borden's first victim of the gag. And that is exactly the game played with loaded dice by Mr. Borden today, protesting all the while justice worthy of the Ten Commandments.

**A MENACE TO POPULAR
GOVERNMENT**

But, worse still, this first experiment illustrates the Government's perversion of justice under the closure. By these same methods of shutting off criticism and amendment any other scheme, no matter how corrupt can be "jammed through" Parliament. Indeed, it now looks as though closure is introduced, not for the naval bill but for those other bills to grant public money in bonus and subsidy to the friendly railway corporations, and financial combines, and privileged trusts that joined hands for Mr. Borden's election two years ago. The price has now to be paid.

THE GAG VERSUS THE PEOPLE.
All Canadian Liberals today will be grateful that Sir Wilfrid resisted the pressure to introduce closure rules made almost inevitable two years ago. It was the Old Chief's proud boast tonight that instead of closure he appealed to the people. Of course he was defeated, but defeat was worth while when it preserved unshaken that respect for the people's will. "Heaven being my witness," he said "I would rather stand on this side defeated by the votes of the people than stand on that side by the power of the gag."

It must remain forever to Mr. Borden's discredit that he proposes a "gift" to Britain by means of a "gag" on freedom, and that the very gag itself was introduced by the guillotine of his brute-force majority.

1890—Samuel J. Randall, for nearly 30 years a Pennsylvania representative in Congress, died in Washington, D. C. Born in Philadelphia, Oct. 10, 1828.

**BRONCHIAL
COUGHS**

result from inflammation of the delicate bronchial tubes which clog with mucus—pneumonia easily follows.

SCOTT'S EMULSION works wonders in overcoming acute bronchitis; it stops the cough, checks the inflammation, and its curative, strengthening food-value distributes energy and power throughout the body.

Insist on **SCOTT'S** for Bronchitis.
Scott & Bowne, Toronto, Ontario 12-80

**DR. FREIDMAN
TO INSTRUCT OTHERS**

Providence, R. I., April 10—Dr. F. F. Friedmann will instruct four Rhode Island doctors tomorrow in the use of the serum which he claims can cure tuberculosis. These will be the first physicians in this country to be told how to administer the serum and the way to treat the patient thereafter.

The doctors selected by Dr. Friedmann are: Dr. W. L. Howard, of the state board of health; Dr. W. C. Swinnell, bacteriologist, in whose laboratory Dr. Friedmann is making serum; Dr. Harry Lee Barnes, superintendent of the Wallum Lake Sanatorium, where Dr. Friedmann applied the serum to a number of tubercular patients yesterday; and Dr. S. W. Starr, assistant to Dr. Barnes at the sanatorium.

A large number of patients were treated today by Dr. Friedmann. Among them was Miss Sophie Berger, the girl who was the first to have the serum given her in New York by Dr. Friedmann. She walked on crutches when she visited New York to undergo treatment, but today she was able to walk without assistance.

While two of the patients paid Dr. Friedmann today after he had administered treatment, the doctor himself paid the return care fare of a patient who did not have money enough to go home.

Dr. Friedmann is considering going to Washington tomorrow to speak at the dinner of the Gridiron Club, but he had not definitely decided tonight. Should he make the trip he also expects to be the guest of the Academy of Science at Washington.

THIS DATE IN HISTORY

APRIL 12

1782—Admiral Rodney defeated De Grasse and the French fleet in the West Indies.

1792—Earl of Durham, Governor of Canada during the insurrection of 1839, born. Died July 28, 1840.

1836—William Rawle, who conducted the prosecution of the leaders in the whisky insurrection, died in Philadelphia. Born there, April 28, 1759.

1865—Union flag hoisted at Fort Sumter.

**PRESIDENT POINCARE
TO MEET CLASSMATES**

Paris, April 12—President Poincaré has gone to Bar-le-Duc, in Lorraine, where a reunion it to be of old school which the President attended tomorrow by the alumni of the old school which the President attended in early youth. The reunion will be off rather an original nature and will be confined to the survivors of the class of 1876, of which M. Poincaré was a member. The survivors will meet in the old school, class, and reenact for an hour the scene of thirty-seven years ago. Exercises written in 1876 will be read again, and the masters will comment one by one, as of old. At the conclusion of the reunion a tablet will be placed on the wall of the school to commemorate the gathering.

**Constipation
and Headache
CURED BY
Burdock Blood Bitters.**

Various kinds of headache exist; for example, nervous, bilious, congestive, and sick headache, headache from constipation or dyspepsia, periodical headache, etc.

In all cases of headache the treatment should be directed to remove the cause, and with the cause removed the headache vanishes for all time.

It is impossible to find a better remedy for headache of every description than is Burdock Blood Bitters, acting as it does on every organ of the body to purify, strengthen and regulate the whole system.

Miss May Bourdage, New Richmond Stn., Que., writes:—"For years I was troubled with sick headache, and dizziness, and was also constipated. I was advised to take Burdock Blood Bitters, and I only took three bottles when I felt like a new person. I can recommend it to anyone who suffers the same as I did."

Burdock Blood Bitters has been on the market for over thirty-five years, and is manufactured only by The T. Milburn Co., Limited, Toronto, Ont.