

INSURANCE PROFITS BIG

The Fire Companies Doing Business in Canada had Good Year

Amount of Life Assurance in Force in This Country—Runs Over Billion Dollar Mark

Ottawa, June 18—Fire insurance companies doing business in Canada received a gross amount of \$30,277,245 in premiums during 1912 and paid out for fire losses \$12,072,797.

Life insurance companies received in premiums \$35,711,624 and claims paid totalled \$12,750,000.

These are the salient figures of the annual blue book issued by the federal insurance department, giving the abstract statements of life and fire insurance companies for last year. In both branches of insurance the totals show large gains over the preceding year.

Fire insurance companies show, on the whole, a decidedly prosperous year. The gross cash income from premiums increased over 1911 by a little over \$3,000,000 while the net amount paid for losses increased by \$136,000. The net amount at risk at the end of the year was \$2,680,154,28, an increase of about \$400,000,000 during the twelve months.

British companies carry more than half the total amount of risks in Canada, their total being \$1,430,072,127, as compared with \$640,808,340 for Canadian companies, and \$609,273,561 for American and other foreign companies.

Canadian companies, numbering 28, received a net cash income from premiums amounting to \$5,063,409 and paid out for losses \$8,684,977.

The total of \$12,072,797 paid for fire losses last year is the highest since 1904, when the total reached \$14,099,534.

The 27 Canadian, 15 British and 16 American life insurance companies doing business under federal charters in Canada took up in new policies during 1912 a total of \$219,205,000, which is some \$43,000,000 more than the figure of 1911, and over double that of 1904.

The total amount of life insurance policies in force in Canada issued by these 58 companies reached at the end of the year the enormous sum of \$1,070,255,000. The bulk of the business is in the hands of Canadian corporations. Canadian companies issued new policies amounting to \$141,267,000 last year, bringing their total amount of insurance in force up to \$706,661,000.

SUPREME COURT RESUMED SESSION THIS MORNING

The adjourned session of the Supreme Court was held this morning all being present except Judge Landry.

In the case of Robert L. Myles defendant, appellant and Alexander Dugay plaintiff, respondent. Mr. J. B. M. Baxter, K.C., moved to set aside the verdict and enter a verdict for the defendant or for a new trial. Mr. A. T. LeBlanc contra. Court considers.

This case was tried before Judge Landry and a jury at Dalhousie on April 1, 1913. A verdict was given for the plaintiff for \$101 on count for malicious prosecution. Action for false imprisonment and malicious prosecution had been taken.

Mr. Baxter made his motion on the grounds of evidence being improperly admitted and of misdirection by the judge.

Court adjourned at 1 p.m. Common motions will be made tomorrow and judgment will be given.

FINE SHOW AT GALETY

Those who attend the Galety last evening were thoroughly pleased with the excellent program shown at this up-to-date picture theatre. The Kaleidoscope feature "A Plot for a Million" showing a Wall Street semi-panic was thrilling throughout, while the balance of the program was up to the usual high standard. This same bill is being repeated today.

Jose Collins is to be the star of "The Follies of 1913."

HORSE SHOW OPENED TODAY

Canada and U. S. Represented at International Event in London

Hon. Clifford Sifton and Hon. Adam Beck are Among the Numerous Exhibitors

London, June 19—Under royal patronage, and with a list of prizes and an array of entries never equaled at any previous exhibition of its kind given in London, the seventh International Horse Show was opened at the Olympia this afternoon and will be continued until July 1. The decorations of the big exhibition hall was so tasteful and gorgeous as to evoke exclamations of surprise and admiration from all the visitors. The main feature consisted of thousands and thousands of red roses clustering on gilded trellis work. The cost of the decorations exceeded \$50,000.

The show this year is of a more truly international character than ever before. No fewer than fifteen countries are represented. Both the United States and Canada are well represented. Judge Moore, always the strongest American competitor, has a greater string than usual. Other American exhibitors include E. T. Stotesbury, Edward B. McLean, Alfred G. Vanderbilt and J. Sumner Draper. The most prominent of the Canadian competitors are Hon. Clifford Sifton and the Hon. Adam Beck. Miss Mona Dunn, the twelve-year-old Canadian girl, who has attracted attention at previous exhibitions, is on hand as usual.

The most coveted trophy of the show is the King Edward Cup for jumping, open to international officers in teams of three. The French have won it twice, and if they succeed this year it will be their absolute property.

FOR THE BRITISH CHAMPIONSHIP

London, June 19—With the amateur championship tournament at St. Andrews a matter of history, the interest of the golfing world now centres on Hoylake, where the annual tournament for the British open championship was begun today under conditions that promise some spirited competitions. The tournament will continue until next Tuesday. Three American players Alex. Campbell, Tom McNamara and Mike Brady will battle with the best of the British players in an effort to capture the title.

KNIGHTS TEMPLAR AT KALISPELL

KalisPELL, Mont., June 19—KalisPELL, in its dress uniform, its streets gay with decorations, today opened her gates to an invading army of Knights Templar who will remain in possession of the city for two days. The occasion is the annual convocation of the grand commandery of Montana. The fifteen commanderies of the state are well represented and the gathering is one of the largest ever entertained here. A parade, a full dress review and numerous features of entertainment are embraced in the two days' program.

ALBION LODGE I.O.G.T.

At the regular weekly meeting of Albion Lodge I.O.G.T., held last night an unusually good time was spent by all present, it being the closing of the contest which has been running the past eight weeks. An excellent program was successfully carried out, after which a stranger was admitted within the noble order. The result of the contest will be made known next Wednesday night on which occasion the losing side will treat the winners to light refreshments.

Mrs. H. E. Ellis of Woonsocket, R.I., and Mrs. O. R. Couch of Branson, Mo., are the guests of their father, Mr. Elias White of Marysville.

MUCH INTEREST IN THE YALE-HARVARD BOAT RACE

Great Aquatic Event Will be Pulled off Tomorrow on the Thames Course at New London, Conn.—Many Visitors Arriving for the Big Regatta—Much Speculation as to the Outcome—Yale Using the English Stroke This Year

New London, Conn., June 19—The annual varsity race between the crews of Yale and Harvard will take place on the Thames River course here tomorrow. The big event will be preceded as usual by the varsity four-oared race and the freshman eight-oared race. The four-oared race will be rowed upstream at 9.15 o'clock in the morning, over the lower two miles of the course. As soon as possible after the finish of that race the freshman eights will row upstream over the upper two miles of the course. The big race of the day will be started at about 3.30 o'clock in the afternoon at the Harvard wharves and will be rowed over the four-mile course downstream, finishing at the railroad bridge.

In anticipation of the big regatta, New London today is wearing its holiday garb which it dons but once a year. The advance guard of visitors has already put in an appearance. But the main army of the enthusiasts will not arrive until early tomorrow morning when they will pour into town by train, by boat and by automobile, from Boston, New York, New Haven and many other points.

It is one of the traditions of Yale-Harvard rowing that the crew which shows the better form two weeks before the race will win. Basing their judgment largely on this tradition, the majority of the critics predict a victory for the Blues in the big race tomorrow. The Yale crew has made a distinctly better showing in its practice work. This is the first season since Harvard began her winning streak in 1906 that Yale has been the favorite. But the fact that the Crimson crew has come to the Thames this year with a record of defeat by both Princeton and Cornell earlier in the season has served to almost entirely reverse the conditions that

have prevailed on the eve of the Yale-Harvard races of late years.

If Yale does win tomorrow it will be one of the most remarkable achievements in rowing history. After a season of defeats and a thoroughly demoralized condition in Yale's rowing system, to adopt a new and radically different stroke and produce a winning crew the very first year would seem to be an absolute impossibility. The difference between the English stroke which Yale is rowing this year and the Americanized English stroke such as has been taught by nearly all of the professional coaches is very marked. But it is believed that any disadvantages resulting from the change of stroke will be more than offset by the facts that the Yale crew is largely composed of veterans and that their opponents seemingly are the weakest crew that Harvard has sent to New London in years.

Some additional interest is given the race this year by the fact that it is in the nature of a "rubber." Since the annual classic had its inception on Lake Winnepesaukee, sixty-one years ago, Yale and Harvard have each been credited with twenty-three victories, the duels being fought out on the original course, then at Worcester, New Haven, Springfield and finally on the Thames at New London. There have been many interruptions since the first struggle in 1852, so that the regatta this year is the forty-seventh meeting of the two oldest American universities in what many graduates regard as the American sporting classic.

The initial race in 1852 was rowed over a two-mile course, which was increased to three miles in the next race, which was rowed in 1855. Again the distance was increased in 1876, this time to four miles, which has been the length of the varsity races ever since.

WELCOME AWAITS AMERICAN ENGINEERS

Hamburg, June 19—A cordial welcome awaits the members of the American Society of Mechanical Engineers, who are due to arrive here tomorrow to hold their annual meeting at Leipzig and later to make a tour of industrial Germany as guests of the German Association of Engineers. The visitors will be received in Hamburg by the municipal authorities and will be given an opportunity to inspect the Elbe tunnel and the great shipyards of this vicinity. On Sunday the party will depart for Leipzig, where the sessions of the society's annual meeting will be held in the municipal hall on Monday and Tuesday. The session will be interspersed with features of social entertainment. On Wednesday the visitors will begin a fortnight's tour of Germany, including especially an inspection of the Rhenish and Westphalian industrial districts and visits to Dresden, Dusseldorf, Cologne, Frankfurt and Munich.

AT ITS BEST

Those who have been out into the rural districts during the past week declare that the country particularly along the St. John River Valley may now be seen at its best. Trees are in full bloom and the crops are coming along nicely. There is no more attractive section on this continent than the St. John Valley.

MAKING IMPROVEMENTS

Mr. Daniel Elliott is having extensive alterations and improvements made to his dwelling house at the corner of St. John and Brunswick Streets. Mr. H. B. Clarke has charge of the work.

COMMENCEMENT EXERCISES AT HARVARD

Cambridge, Mass., June 19—Commencement exercises were held today at Harvard University, America's oldest educational institution. In addition to the degrees received by the members of the graduating class a number of honorary degrees were conferred upon the men of distinction. The graduation exercises were held as usual in Sanders Theatre and were accompanied by all the pomp and ceremony characteristic of similar previous occasions.

Nearly all the classes held receptions during the day in various parts of the college yard. The election of members to the board of overseers and the annual meeting of the Harvard Alumni Association were also held during the forenoon.

AMHERST MAN GUILTY OF MURDER

Amherst, N. S., June 18—Charles Watt was, by a jury of his countrymen, found guilty today of the murder of a three-weeks-old illegitimate baby, of which his young sister was the mother.

It is seventy-five years since a similar verdict was rendered by a Cumberland jury. There have been numerous cases of manslaughter tried in this county, but not since 1838, when Morris Doyle was tried, sentenced and hanged on the charge of murdering a man of the name of Clem, at River Philip, there has not been a murder case before the courts of this county.

Watt will be sentenced at the end of the week.

Robert Edson is writing an original play based on California life.

STOCK MARKET UNSETTLED

A Slight Advance in Price Failed to Bring out Much Stock

Canadian Pacific Was Strong at the Opening But Fell off a Point and a Half Before Noon

New York, June 19—Not only the stock market but the bond department shared equally the broadness and strength of the irrespective issues yesterday. Stocks responded more readily to the favorable than the bad news, although it had both to work up on. The buying was of a scattered quality and met with very little resistance. A combination of elements helped to make up this buy-power and more over stocks did not come out very easy on the advance. The northwestern issues gained their advances on reports of heavy rainfall throughout the spring wheat territory. The street continues optimistic over the prospects of the Union Pacific dissolution being agreed upon. Copper stocks felt the result of the adjustment of prices at which our company can do business in London. The chief provisions of the proposed new currency bill is the authorization of the heavy issue of treasury notes which the banks can call for.

(Quotations by J. C. Mackintosh & Co., Brokers, Queen Street)

Copper.....	66 1/2	6 1/2
Smelter.....	64 1/2	6 1/2
Atchison.....	96 1/2	96
C. P. R.....	219 1/2	217 1/2
Great Northern.....	123 1/2	123
Lehigh.....	151 1/2	150 1/2
Northern Pacific.....	108 1/2	108 1/2
Penna.....	110 1/2	110 1/2
Reading.....	158 1/2	158 1/2
Union Pacific.....	146 1/2	146 1/2
U. S. Steel.....	53 1/2	53 1/2

MONTREAL MORNING SALES

(Quotations by J. M. Robinson & Sons, bankers and brokers St. John N. B.)

Bank of Montreal—30 @ 225.	
Canada Car—100 @ 73 1/2.	
Brazilian—125 @ 88, 75 @ 87 1/2.	
U. S. Steel—25 @ 72, 10 @ 73.	
Cement—1 @ 90 1/2, 12 @ 90 1/2.	
Textile—5 @ 101.	
Spanish River—10 @ 86.	
Macdonald—25 @ 48, 25 @ 47 1/2.	
Bell Telephone—10 @ 143 1/2.	
Soo—25 @ 125 1/2.	
C.P.R.—25 @ 217 1/2, 50 @ 218.	
Dom. nion Bridge—10 @ 114, 185 @ 115.	
Crown Reserve—150 @ 352, 100 @ 351.	
Dominion Iron—50 @ 46 1/2, 1 @ 46 1/2.	
Brazilian—125 @ 88, 75 @ 87 1/2.	
Cannons—25 @ 66.	
Winnipeg Street—10 @ 197.	
Spanish River—5 @ 43, 5 @ 42 1/2.	
Laurentide—25 @ 197.	
Power—2 @ 213 1/2.	
R. & O.—25 @ 111.	

WORLD'S NEWS IN SHORT METER

New York, June 19—The currency bill creates Federal Board of Nine empowered to divide United States into twelve districts with Federal reserve bank in exchange. It authorizes a \$500,000,000 issue of treasury notes which can be called for on deposit by reserve bank of rediscounted bill and note collateral. The bill repeals the law requiring National bank associations to deliver United States registered bonds to United States treasury before entering the Banking business and allows banks \$1,000,000 capital or more to establish branches abroad to further American commerce.

Bank of England rate unchanged at 4 1/2 percent.

Iron trade reviews general sentiment regarding iron and steel business is improved but new business is light.

The Iron Review says the volume of inquiry continues to exceed by far that of the sales.

Receivership applied against Southern New England Railroad which was to build a line to Providence.

John D. Rockefeller's general Board of Education reported to be planning to spend \$3,000,000 a year

MORE SUNDAY TRAINS

Number on the I. C. R. is Increased From One to Three

New Time Table on Government System Goes Into Effect Next Sunday

Truro, N. S., June 18—Next Monday will see put into effect the summer time table of the Intercolonial Railway. The new features are emphasized by the intended running of three important express trains every day out of and into Halifax, where hitherto only one run on Sunday.

A train to be composed of Canadian Pacific Railway cars and coaches will leave Halifax at 8 o'clock every morning, going through to the Pacific coast via St. John. This train will be known as No. 15.

The Ocean Limited, which has hitherto been doing the double service to Moncton, will leave the city twenty minutes later and keep an even distance along to Truro, Amherst and Moncton doing this every day.

The night express—known here as the Boston train—will leave Halifax also every day. Coupled up with this train, which is known as No. 3, there will be through cars for Sydney every night except Sunday.

SAYS P. N. S. EXAMS ARE NOT CATCHY

(St. John Telegram)
Dr. W. S. Carter, chief superintendent of education, was in the city yesterday to attend a meeting of the board of education. When asked about Father Carney's statement that the examinations set at the Provincial Normal School are catchy and are no real test of the candidates, Dr. Carter said: "I don't know whether Father Carney refers to the Normal School or the license examinations, but I propose to ask him to give specific instances of any attempt on the part of the examiners to ask catchy questions. The papers are prepared by some of the best educationalists in the province, such as Chancellor Jones, Dr. H. S. Bridges and others, and if any specific instances of unfair questions can be presented, I shall be very willing to take up the matter."

"As far as I am aware, all the questions given are taken from the prescribed work. I should have been very glad if Father Carney had seen his way clear to draw any attention to the matter before he made his statement, as some students require very little encouragement to offer excuses which may cover deficiencies of their own."

With regard to the matriculation examinations being held on Dominion Day, Dr. Carter said that if the first papers were not held on that day it would be impossible for some of the students to reach their home by Sunday, and if the examinations were put off a week it would shorten the holidays. The same situation will not arise again for a number of years.

Dr. Carter also spoke highly of the new inspector of school, A.T. Brooks, who was appointed yesterday morning by the local government to succeed Inspector R. P. Steeves. "Mr. Brooks," said Dr. Carter, "is a good man, and has been very successful with his teaching work. He is well versed in the modern methods of education and should prove an excellent inspector."

Mr. Brooks is a St. John man, and a graduate of the University of New Brunswick in 1911.

REINTERRED HERE

The remains of the late Walter Chestnut who died in 1898 on the way to the Klondike goldfields as a member of the George Black party, recently were brought to this city and reinterred in the family lot at the Rural Cemetery.

to teach Southerners better farming. 20 Active Railways advanced 0.80; 12 Industrials advanced 0.94.

Senate passed bill with authority to call Lovett regarding lobbying. American stocks in London weak to 1/2 off.