

## The Daily Mail

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Fredericton, N. B., Aug. 13, 1910.

### LET THINGS REMAIN AS THEY ARE

Mr. Borden's speeches both during his recent tour in Ontario and again in Nova Scotia mark him out as being a particularly fit and proper person to hold the position he now occupies, that of Leader of a loyal, but somewhat unprogressive opposition in Parliament.

He carried in excellent form the traditional opposition role of fault-finder, was able to show that he had assisted the Government with many admirable suggestions, and kept his eyes and the attention of his hearers persistently turned to the past, with hardly a glance or a thought for the future. That is the business of a critic—and a very useful business it is in any country's politics. Few Governments are so good as not to need watching and occasional counsel. And that is a business for which Mr. Borden is most admirably suited by temperament and ability.

In this respect he is singularly like our own Mr. Hazen, who made an excellent leader of opposition but who as the leader of a government has signally failed to come up to the expectations formed for him.

Government leadership, to be successful in a growing country such as Canada, requires different qualities—constructive force, imagination, vigorous optimism, the capacity to see ahead and the courage to build for the future. Sir Wilfrid was probably not so good an oppositionist as Mr. Borden is. He was too broad in his comprehensions and too generous in his sympathies to make a good prosecuting attorney. He lacked the incisive critical faculty, bred in Mr. Borden and cultivated by long legal practice.

Sir Wilfrid's outlook is ahead! Mr. Borden's backward. Compare their recent speeches! Sir Wilfrid is discussing the naval question, the Transcontinental, the Hudson Bay route, the opening up of new waterways, the nationalization of Canada's new peoples, British Imperial relations, the proposed revision of the Tariff and kindred topics of present and future public interest. Mr. Borden is talking about the Yukon Railway business. The Drummond County Railway "deal" and the collapse of the Quebec bridge. Regarding the tariff for instance—a matter which promises to be one of the leading issues of the next campaign, he has not a word to say, though the public anxiously awaits a declaration of Conservative policy.

Sir Wilfrid Laurier was built for the Premiership as Mr. Borden was built for the place he is filling so creditably. It would be a pity to disturb either of them.

### WHAT A CHANGE IS THERE

The most extraordinary thing in connection with the political situation in the United Kingdom today is the calmness, we might almost say the favor, with which the Unionists are accepting conditions against whose acceptance they fought with little less than fury seven months ago. They declared, with a scream of mingled fear, anxiety and rage, that the only salvation of the British navy, the only thing which would save Britain from the clutches of Germany, was the driving of the Asquith government out of office and replacing it by a Balfourian administration. They now either confess that the naval requirements have been met, or they never mention the navy at all. They fought the budget with all the weapons which wealth, aristocratic influence, social terrorism and blazing mendacity could supply. They declared it meant the end of all things, "red ruin and the breaking

up of laws." Now they scarcely even criticize its provisions, and not a few are openly favorable towards it. They affirmed in thunderous chorus that "Tariff Reform" was the only policy by which sufficient revenues could be raised to carry on the work of the nation and keep up the necessary armament. They now acknowledge that the Lloyd-George budget has easily raised the requisite revenue, and some of their leaders are advising the dropping of the Tariff Reform plank from the platform altogether. They fairly swore by earth and sea and sky that the House of Lords must be maintained in all its ancient rights and privileges, its power unweakened, its prestige undiminished, otherwise the Imperial fabric would be shattered to its foundation, and the glory of the Empire be extinguished forever. Now the Unionist leaders and newspapers are acknowledging that the Upper House is far from perfect, that the hereditary principle is hard to defend, and this unbroken dominance of one party in that House is a just ground for complaint by the other party; and at this very moment they are awaiting with equanimity the report of a conference between the leaders of the two parties a conference which is very likely to result in a revolutionary change in the constitution of the House of Lords, the limiting of the veto and the elimination of the hereditary character thereof. Yet but a few months ago and all these things were loudly proclaimed as vital to the very existence of Britain as a nation. When men will fight with such fury for the establishment of certain policies and make the atmosphere lurid with predictions of the awful consequences of failure to carry the day, then within a year be willing to acknowledge that they were mistaken in three out of four of their contentions and to compromise on the fourth, it is difficult to think they were genuinely in earnest in the first place. As it is, the Unionists are practically confessing that there is no reason why the Asquith Government should not remain in power.

Referring to the Grand Trunk strike the Toronto Globe says: "The services, the very great services, rendered by the Minister of Labor throughout this controversy have been of the highest value. Hon. Mackenzie King has illustrated what may be done in settling disputes between great rival interests by a government representative with adequate knowledge, a sense of justice, a conciliatory spirit, and an eye single to the good of the public. It now remains for all concerned to join together, forgetting past differences, to undo something of the damage inflicted upon the public by this hurtful clash of interests."

### HON. MR. LEMIEUX WILL GO TO SOUTH AFRICA

To Be Canada's Representative at Opening of First Parliament There.

Ottawa, Aug. 12.—Hon. Rodolphe Lemieux, postmaster-general of Canada, will leave next week for England where he will discuss with the British authorities the plan for the reduction, or at least the control of cable rates.

It will be remembered that Mr. Lemieux had an act passed by the Canadian Parliament last session placing the control of cable rates under the railroad commission. The law was to be proclaimed as soon as a similar act was passed by the British parliament and it was announced at that time that the British government had agreed to enact such a law.

Hon. Mr. Lemieux, it is understood, is going to consult the British authorities in regard to this act.

Hon. Mr. Lemieux will proceed from London to South Africa, where he will represent Canada at the opening of the first South African parliament.

### THREE AT A BIRTH.

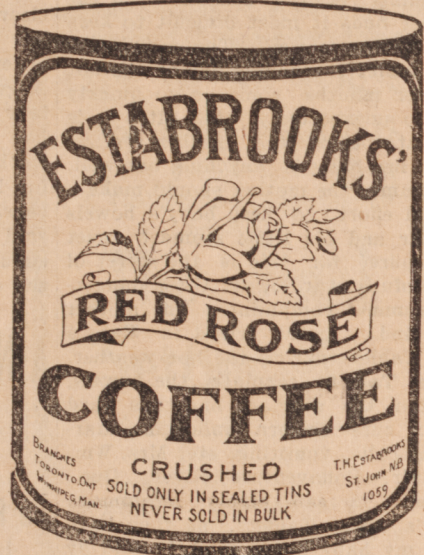
North Shore Leader.—That thriving town of Bathurst is rejoicing immensely. Three new Kings arrived on Friday morning, Aug. 5th, and His Majesty had better safeguard his crown. Yes, triplets were born to Mrs. King, the wife of a fisherman at Arrow Point. There have surely been triplets born before but the present instance rivals any previous event. The circumstances are nothing less than extraordinary. But the population is magnificently increased, and everyone is proud of the pretty new arrivals. The triplets, whose arrival was signalled by intense interest, are a boy and two members of the fairer sex.

EVERY statement, every claim, every guarantee concerning Red Rose Tea from the time it was first put on the market until to-day has been lived up to to the fullest degree. Its remarkable success and enormous sale are the result of this method of doing business, coupled with the all-important fact that Red Rose Tea has always been good tea.



Every guarantee made on behalf of Red Rose Tea applies to Estabrooks' Red Rose Coffee.

It is of a very fine quality and is prepared by an improved process of manufacture: crushing instead of grinding. Described on the label. Will you try them? Both will please you.



Estabrooks' Coffee for Breakfast and Red Rose Tea for other meals.

### J. M. ROBINSON & SONS WEEKLY STOCK MARKET REVIEW

St. John, Aug. 13.—The general strength which has characterized the stock market this week has apparently been due to no change in conditions either financial or commercial, but to a stock market reacting from the extremely low prices which had been reached at the close of July.

While the decline culminating with July was rather remarkable as coming without any definite warning the recovery of the past two weeks has been quite as remarkable in that it has already carried to higher figures than such reactions usually attain and while conditions generally, and financial conditions in particular certainly favor higher prices it does not render this recovery any the less remarkable.

It is to be noted that there are many points of strength in the present situation, the principal of which is the continued strength of the momentary conditions throughout the world particularly as illustrated by the weekly report of the Bank of England which shows a very good condition of reserve; crop reports are better than they have been for some time, in fact, while the speculative market has devastated one after another the several crops they have been growing all the while satisfactorily and now that harvest time is either completed or in process of completion we are assured that so far as this condition is concerned there will be no actual shortage in any staple for the current season. At least a fair crop throughout the country carries with it a certainty of continued business for the railroads, apparently we are normally safe so far as the general commercial business is concerned for the winter.

Naturally such a showing as the above will be reflected in the investment markets of the world and more particularly in the stock exchanges, so far as New York is concerned this has already been reflected in the rise of the past two weeks and we expect will exert a still further influence in that direction.

Unfavorable features are the excessive speculation in cotton which has carried that staple to prices out of all proportion to the condition of the trade and the probably yield of cotton from agricultural sources; the decline in the iron and steel trade, this has carried to greater length than is generally supposed, the unfilled orders of the United States Corporation at the close of July were considerably less than the same condition at the end of June and the unfavorable condition of the copper business as shown by the fact that although the production of copper has been reduced it is still in excess of the demand.

High cost of the necessities of life and the general extravagance which has been prevalent for the last four or five years might be also cited as unfavorable conditions, the first of them, however, is covered by the items already discussed above and the country. Without doubt both these

are chickens which will come home to roost but there is no indication that their effect will be felt in the immediate future.

### UNION PACIFIC.

On Thursday the meetings of Union and Southern Pacific were held, the regular dividends were declared on both stocks.

These Companies have been watched with considerable interest owing to the reports which have recently been circulated with regard to the falling off in earnings particularly so far as the month of June was concerned on the Union property and it was a matter of some discussion and difference of opinion as to whether the regular dividend of these stocks would be continued. The matter, so far as the market is concerned, has been settled very satisfactorily and the immediate result has been a rapid rise in the quotations of both securities, in fact the recovery of Union since the break is really remarkable.

We copy the following items from the "Financial World"

### BALTIMORE & OHIO.

Baltimore and Ohio for the 12 months ending June 30 expended over \$7,000,000 more for maintenance of way and equipment than in the period for the year before. This shows how the road had been allowed to run down in order to meet the dividend of 6 per cent. President Willard has increased the road's liabilities enormously but he is getting results. For the full fiscal year the road showed earnings in gross results. For the full fiscal year the road showed earnings in gross of just short of \$89,000,000 as compared with \$76,412,000 in the 12 months previous while the net increased \$2,319,000. The surplus for common dividends figures about 9 per cent. and there is therefore less talk of a reduction in the dividend. The stock because of this has been much steadier than those whose dividends have been more subject to dividend reduction gossip.

### CHICAGO GREAT WESTERN

There has been a shrinkage of 40 per cent. in six months in the combined values of the securities given in the re-organization and after the assessment was levied. Inside support is lacking which has resulted in slow liquidation of a scattered interest, which has become alarmed by the bad crop reports from the Northwest.

### DELAWARE & HUDSON.

The annual report of the Delaware & Hudson should show even a better margin for its dividend of 9 per cent than last year. A part of this showing covers a period of increased wages and operating costs so that it is the more gratifying to shareholders.

### NORTHERN PACIFIC.

The earnings of this Hill road show a very small margin over the 7 per cent dividend. Therein probably lies

Aug. 12, 1910

# John J. Weddall & Son

## AFTER-SUPPER-SALE

—ON—  
Saturday Evening, August 13th.

50 White Lawn Waists, 50c.  
8 Boys Buster Suits, 75c.  
White Underskirts, 95c.  
White Night Dresses, 95c.  
Black Sateen Skirts, 63c.  
8 Only Col'd Silk Sunshades, in Navy, Brown and Green, \$1.25 and \$1.50  
A special line of hose for 25c.

Our Sale Last Saturday Evening Was a Huge Success.  
BE ON HAND AT 7.30 SHARP

# JOHN J. WEDDALL & SON

SEPTEMBER FASHION SHEETS

## PRATT'S FLY-GO

Guaranteed to  
kill the Flies  
Harmless in  
other respects

## R. CHESTNUT & SONS

Wholesale and Retail

## BOOTH'S TALCUM POWDER

IN ONE POUND BOXES

A Very Fine Talcum Powder  
at a very low price.

George Y. Dibblee

Druggist

Opp. City Hall.

## SATURDAY

20 p. c. Discount

ON

MEN'S AND YOUNG MEN'S  
FANCY TWEED AND  
WORSTED SUITS

OAK HALL

C. H. THOMAS & CO.  
F'ton's Greatest Clothing House.

the explanation of the new low level for the stock which was struck this week. Big traders were responsible for the fall and they brought out some stock though not as much as they had expected. This is one of the roads which the Financial World six months or more ago said was most likely to be unable to stand up under the economic reaction and falling away in earnings then being foreshadowed. Denials that the dividend is in danger have abruptly ceased.

### PENNSYLVANIA.

There was no surprise when the directors of the Pennsylvania declared their dividend on the regular six per cent. basis. The whispered rumors that there might be a surprise from this quarter in form of a low rate did not impress anyone and were attributed to the plight of a few bears in this stock. Pennsylvania's earnings were sufficient in themselves to make any tale of a lesser dividend ridiculous. A seven per cent. dividend however, is out of the question which so conservative a board of directors as the Pennsylvania has until business conditions assure the safety of such a step.

### A STRANGE FIND.

Amherst News: A citizen of our town was rather surprised the other night to find at his door step a neat basket containing a lively and active baby. The basket contained a full outfit of clothing and other essentials for a little one, even to a box of talcum powder. Rumor also has it that there was a comparatively large sum of money with a note promising that more should be forth coming. The little one is being carefully attended and is doing well. There is no clue whatever with regard to its parentage.