

## The Daily Mail

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DONALD FRASER ..... President

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Fredericton, N. B., Dec. 19, 1910

## BETTER PROTECTION

Better protection for shareholders and depositors is the main object of the bill to amend the banking act introduced in the House of Commons last week by Sir Wilfrid Laurier in the absence of Hon. Mr. Fielding. Instead of Government inspection it provides for inspection by independent auditors appointed by the shareholders, either at the annual general meeting or by the Executive Council of the Canadian Bankers' Association on the written application of shareholders paid-up capital stock of the Bank. Such auditors shall have full powers representing one-twentieth of power to make a thorough inspection, and to secure all the information they desire. The auditors will, presumably, be paid by the Bank, all though it is not so stated.

Bank shareholders who have been asking for inspection have now a remedy provided for them, although it will be rather a surprise if it is taken advantage of generally. The inclination will be rather to trust to luck and the Able General Manager as hitherto. Among bodies of shareholders there is found, in rare instances, one (commonly referred to as a "crank") who takes his shareholding seriously, and disturbs the even current of annual general meetings by putting annoying and sometimes embarrassing questions. The C. P. R. annual meeting at Montreal was for many years enlivened by the regular conduct of this kind of part of an aged gentleman, recently deceased, who was generally regarded with amused tolerance, but was nevertheless quite within his rights. The tendency usually is, and we fear will continue to be in the case of the Bank shareholders, to let things take their course so long as there is no suspicion of irregularity.

What we regard as a much more useful concession to the fears of shareholders is the provision of the Bill which will mean that directors will be obliged to direct in something more than name. This requires that the annual statement of Banks must be signed by the General Manager and at least three directors who will be held liable in the case of civil or criminal proceedings for the accuracy of the statement. Somewhat similar provisions will tend to secure a higher standard of value for the monthly statement furnished to the Government. This will at least tend to invest directors with a greater sense of personal responsibility and will be effective with those who are not actually participants in criminal juggling with Bank funds.

A further point of interest in the Bill is that relating to money subscribed for stock in new Banks which afterwards fail to complete their organization and take out a charter. Such money must be returned to subscribers after a reasonable deduction for expenses of promotion. A case in point of interest locally, is that of the Monarch Bank promotion. It failed to take out a charter, but those who bought stock (at above par) have never received back their investment. The Bill, on the whole, will be very favorably received by the public. It is another characteristic piece of that sound and helpful legislation for which the Laurier Government is distinguished.

Victoria Times.—The Canadian Tory press is up in arms against T. P. O'Connor because he has been saying nice things about Sir Wilfrid Laurier. Previous to his doing that they thought he was a pretty good fellow, and they cheered him lustily when they attended his meetings. How worried "Tay Pay" must feel over the hostility of the great men!

## A JUDICIAL FARCE

The action of Police Magistrate Marsh in dismissing the case for criminal libel instituted by Mr. R. W. McLellan against Mr. J. H. Crockett, managing director of the Gleaner, will not come as a great surprise to those who have closely observed the methods employed in the administration of criminal justice in this province since the advent of the Hazen government to power. Neither will it astonish those in the confidence of certain political heeled who have been going about the city for several days past openly boasting, with a significant wink "that the case would never get to a higher court." It is scarcely likely either that the decision came as a "bolt from the blue" to those who have been carrying on the prosecution and who have had a better opportunity than the general public to size up the dangerous combination which they found arrayed against them.

There are several features of this case which are not at all creditable to those responsible for the administration of justice in this province, and no doubt full publicity will be given to the matter later on. The people of this community know that Mr. R. W. McLellan, a private citizen, was libelled by the Gleaner in the most flagrant manner, and they also know that he adopted the only course open to him to secure redress. That he has failed to have the man who slandered him committed for trial at the next court is no fault of his own. He set the wheels of the law in motion and had a right to expect that assistance which the law officers of the crown are expected to extend to a citizen who is made the victim of a criminal act. Instead of lending him a helping hand, however, he found one, if not both of the crown officers doing their utmost to defeat the ends of justice.

No doubt the crown officers would have been painfully embarrassed had the case gone to a higher court, and therefore, rightly or wrongly, the public are very likely to get the impression that for this and other reasons they permitted themselves to become involved in this case more than they should have done considering the offices they hold and the duty they owe to the people.

Col. Marsh has held the office of Police Magistrate for many years and his record is before his fellow citizens.

It is a well known fact that he has in the past committed dozens of men to a higher court for trial on evidence much weaker than was placed before him in this instance. His rule has been invariably, where there was ground for doubt as to the guilt of the accused, to transfer the responsibility upon the shoulders of a jury. What has caused him to deviate from that recognized principle on this occasion?

The case is out of court, and the defendant and his newspaper will proclaim to the house tops that they have been vindicated. They cannot, however, conceal the fact that a crime has been committed and the guilty party, who has never yet seen fit to make the slightest retraction, has escaped punishment.

This is the way in which criminal justice is administered under the Hazen government. What do the decent people of this community think about it?

Woodstock Sentinel-Review.—It is well that the heads of the great educational institutions should labor for the realization of the dream of universal peace and the reign of law. The Christian Church had it been true to its charge could have banished war from the Christian world long ago, but this is one respect in which the Church has failed, and has rendered itself a mark for the scoffers. The work which the Church should have done, but neglected to do, has been taken up by others, however, and will be carried on even though the difficulties may for the time, seem insurmountable. The Hague is one of the great facts of modern history. The coming celebration of the hundred years of peace on the Canadian-American border will be another. And the good work will continue and progress be recorded in spite of temporary checks and drawbacks.

Halifax Herald.—There is a mistaken idea that a man must be well on in years before he should take an active part in politics, and fitness for public life seems to be regarded as dependent on advanced years. It is difficult to account for the prevalence of this opinion, but there is no doubt

## THE LATE MRS. EDDY LEFT LARGE ESTATE

Concord, N. H., Dec. 14.—Two and a quarter millions of dollars is a conservative estimate of the amount of the estate left by Mrs. Baker G. Eddy, head of the Christian Scientists, as indicated by her will, filed here this afternoon, and by a statement presented in the probate court by Gen. Henry M. Baker, sole executor of the estate.

Gen. Baker's estimate, filed with the court, places the value of Mrs. Eddy's personal property, consisting of cash, securities and copyrights, at \$2,000,000, and her real estate holdings in this state, consisting of her homestead property, Pleasant View, at \$20,000.

This estimate does not include her estate at Chestnut Hill, near Boston, nor her two residences at 385 and 387 Commonwealth Avenue, Boston. The Chestnut Hill estate cost Mrs. Eddy more than \$300,000, and the Commonwealth Avenue houses, one of which she owned outright, and in the other having a life interest, having deeded it to the Mother Church, are worth \$50,000 at least.

## THE CHIEF PROVISIONS.

The most important provisions of Mrs. Eddy's will are as follows:

To each of the four children of her son, George W. Glover, she bequeaths \$10,000. These bequests are not affected by the settlement Mrs. Eddy made with her son in 1909, and Gen. Baker says they will be paid without question. This will place an additional \$40,000 in the hands of George W. Glover's family.

In the will, drawn originally Dec. 13, 1901, there was a bequest of \$10,000 to George W. Glover and one of \$5,000 to Dr. Ebenezer J. Foster-Eddy, Mrs. Eddy's adopted son, of Waterbury, Vt. Mr. Glover and Dr. Foster-Eddy specifically waived their claims to these bequests in the settlement of 1909, by which Mr. Glover accepted a total of \$215,000, the larger part held in trust, and Dr. Foster-Eddy took \$45,000 and waived all claims to the estate, past, present or prospective.

Calvin A. Fyre, who lived in Mrs. Eddy's household for many years, and was known variously as her private secretary and as her coachman, is remembered to the extent of \$20,000, and it is provided that he shall have a home for life, with two rooms for his exclusive use, board, etc., in the

house at 385 Commonwealth Avenue, Boston. He is also to have his choice of Mrs. Eddy's personal belongings to the extent of \$500.

The sum of \$100,000 is directed to be set aside as a trust for the Mother Church of Boston as a fund for teaching of Christian Scientist practitioners who may be "indigent, well-educated, worthy Christian Scientists."

The executor of the estate is directed to pay to the Second Church of Christ, Scientist, in the city of New York, \$175,000 or such portion of that sum as may be necessary to relieve the Church from indebtedness.

PRECIOUS GIFT FOR MRS. STETSON.

Although Mrs. Augusta E. Stetson, who was first reader of the First Church of Christ, in New York, was some months ago expelled from the Mother Church by vote of the board of directors, she is bequeathed the most valuable piece of jewelry owned by Mrs. Eddy, her "crown of diamonds" brooch, which is intrinsically valued at several thousands of dollars.

Mrs. Eddy left to Mrs. Laura Lathrop, of New York City, her diamond cross. Mrs. Lathrop is the mother of John Lathrop, a Christian Science lecturer.

To Mrs. Rose Kent of Jamestown, N. H., Mrs. Eddy left her gold watch and chain.

Gen. Henry M. Baker, second cousin of Mrs. Eddy and executor of her will, is given as a memento her portrait set in diamonds.

The residuary legatee of the estate, which inherits the greater part of the property, is the Mother Church, the First Church of Christ, Scientist, in Boston, which will receive property of the value of more than \$2,000,000 now, exclusive of the probable income from the copyrights of Mrs. Eddy's various publications.

In the second and last codicil to her will, Mrs. Eddy directed that her Pleasant View estate at Concord be sold and the proceeds turned over to the directors of the Mother Church for its use, but the codicil further provides that "nothing contained in my will or codicils thereto shall be considered inconsistent with said church purchasing said real estate, if the directors may consider it desirable so to do."

## MAN FOUND DEAD; WIFE ARRESTED

Detroit, Dec. 19.—Francis Knifen was found dead in bed early today with a head split open. His widow, Nettie Knifen, who was taken into custody by the police, gave the neighbors their first report of the tragedy. She said that she was occupying a bed room in another part of the house when she was awakened by her husband's groaning and found him dying. A bloody axe was found in the woodshed.

The police and coroner express the opinion that the man had been killed instantly although Mrs. Knifen said he survived several hours after she discovered his plight. The widow denied that she knew anything about the murder further than the story she told the neighbors.

of its existence. Another point worthy of notice is that this idea is only confined to politics. We find young men upholding important positions in our great commercial enterprises and holding professorships in universities. We meet them every day in law journalism, and in medicine, and we are willing to admit that they acquit themselves creditably in their chosen professions.

It is now quite evident that the extended call which Mr. Pinder M. P. made on a back street resident one evening last week was not altogether for social purposes.

## MANY PASS CIVIL SERVICE EXAMS

Ottawa, Dec. 18.—The results of the civil service examinations are announced.

In a list of twenty-one who passed the examination for clerkships in sub-division B of the second division, Harry B. Steeves, of Hillsboro, N. B., was next to the first.

Among the twenty who passed the examination for the third division of sub-division B., Charles W. Heneay of Charlottetown stood third, and Dalzel A. Busey, of St. John, was sixteenth.

In a list of twenty-nine who passed the examination for stenographers, B. B. Skinner of Yarmouth, was first, and Ernest R. Williams, of St. John, was twentieth. The above are all for the under service at Ottawa.

New Brunswickers who passed the examination for places in the outside service in the examination at St. John are W. G. Stebbings, John D. Allen, Geo. H. Bishop, James Bryden, C. D. Colpitts, W. J. Gorman, E. F. McDonald and W. T. Tyner.

## SMALL ROBBERY

The shop of A. E. Eardley, at the corner of King and St. John Streets, was entered either Saturday night or Sunday and the cash drawer rifled. Several dollars in change was stolen.

"That was a mighty inconsiderate brass band that serenaded me on election night," remarked the defeated member of Congress.

"What was the trouble?" "It didn't play anything but 'Home Sweet Home'!"

## Gentlemen's Slippers

In French and English Felts.

PATENT AND FANCY LEATHER.

A Most Suitable Xmas Gift

PRICES FROM 75c UPWARDS

H. S. Campbell Shoeman.

Dec. 13, 1910

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JOHN J. WEDDALL & SON'S

CHRISTMAS  
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IN GREAT VARIETY.

Hdks. in Boxes, all prices.

Gloves in Boxes, all prices.

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Fancy Collars in Boxes, all prices.

Fancy Bows in Boxes, all prices

FURS ARE A STRONG FEATURE THIS YEAR WITH US.

Our Dress Goods Department is filled to overflowing with novelties. Everybody has heard and know the Quality of our Table Linens, etc. People tell us we have the best value in Handkerchiefs and Neckwear in this city, and the people know.

JOHN J. WEDDALL & SON

Headquarters for Christmas Gifts.

YOUR FRIENDS

WILL LOOK LIKE THIS

SMILE



FROM

AND NOT LIKE THIS

If you have selected your presents for them from the stock of Useful and Beautiful Articles to be found in our store.

We want you to feel as free to

Come in and Look Around

as you do in the toy shops.

R. Chestnut & Sons.

## GIBSON NEWS.

Miss Lulu McKell, who has been confined to her home through illness, is able to be out again.

The Gibson United Baptist Church will hold their Christmas concert on next Monday evening.

Miss Myrtle Dennison will leave on Thursday for New Hampshire, where she will spend Christmas.

Miss Grace Babbitt will leave in a few days for Grand Falls.

Mr. Arthur Bailey, who has been attending Acadia University, arrived home Saturday evening for Christmas.

Mr. Percy Ricker arrived home for Christmas from Acadia.

## PERSONALS

Mr. Kenneth Chestnut, maintenance engineer of the G. T. P., was among the visitors in town last Saturday. He was accompanied by Mr. James Johnson, president of the Liberal Association at Provost.—Wainwright, (Alberta), Star.

Mr. Orlando Kitchen, who has been studying at Horton Academy, Wolfville, is expected home tonight to spend the Christmas holidays with his parents, Mr. and Mrs. Coles Kitchen.

Economical housewives sometimes grind tea leaves, just as they do coffee. They claim that only half as much tea is needed.

## LOST

Large black fur glove lost Saturday night. Finder please leave at The Mail Office.

## PURE GROUND SPICES

Allspice, Cassia, Cloves, Cayenne Pepper, White Pepper, Black Pepper, Jamaica Ginger, Mace, Nutmegs, Mixed Spice, Curry Powders. These spices are put up in 1-4 lb. tins by Lyman's Ltd., Montreal. They are guaranteed absolutely pure

George Y. Dibblee

Druggist

Opp. City Hall.

Don't need to have a LOT of money to make a LOT of your friends happy. We have not forgotten you have a LOT of friends and may not have a LOT of money.

GIFTS FOR MEN

Tie, Handkerchief and Socks to match, done up in a pretty box, and a girl thrown in \$1.50  
Braces, Armlets and Garters to match, done up in a neat box, from 75c to \$1.50  
Braces and Garters to match, done up in a pretty box, \$1.00

An exceptionally fine range of Neckwear, Mufflers, Suspenders, Armlets, Handkerchiefs, Gloves, Etc. done up in beautiful boxes for gift purposes.

OAK HALL

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F'ton's Greatest Clothing House.