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Fredericton, N. B., Oct. 1, 1910.

THE PEOPLE MUST PAY

For every unwise and improper expenditure which is made by the provincial administration the people dollar of increase in the public debt of the province the people of New Brunswick must sooner or later shoulder an extra burden. For every abuse of trust by members of the

ror against what they alleged to be other lesser lights in the campaign Governor of Nova Scotia. of 1908 dutifully followed the lines of their masters in their word-paintings of public affairs. Mr. Hazen even went so far as to declare that the debt was no less than \$9,000,000. He gave out a statement of the debt for securing reciprocity were oever ity accompanied by advancing prices bond market, with signs that investthat was indeed fearfully and wonder trighter than now. President Taft though the advance has been slow ors are really interested. fully made. Had he given the facts of is favorable; leading Republicans and steady, and a tendency towards Taking into consideration the printhe case as it existed he would have are with him; the Democratic party stiffer money rates have been the cipal points discussed in the above shown that in twenty four years of is traditionally in favor of such a inson rule the debt was only \$3,590- tures half-way is to satisfy the gov-897. But Mr. Hazen does not play the ernment of the fact that the farmers game of politics by making accurate of Camada, are in earnes, in demand-

responsibility for the debt increase of will be found in sending a monster 1908. But in 1909, a year for which expedition to Ottaea shortly 6after Mr. Hazen cannot shirk the respons- Parliament meets. ibility, the debt of the province was Hal'fax Echo:—The late Lieut.-Govincreased by nearly \$220,000. In oth- ernor Fraser of Nova Scotia, was an for shipment to Canada and possibly With regard to the bond market, er words, Mr. Hazen and his minis, ardent devotes of the royal game of ters in that year increased the burden upon the people of the province to Scotland two years ago as capby more than twice the average into Scotland two years ago as capto Sc former rule there came two dollars the bills for the government's reck- Old Country. lessness and mismanagement.

\$170,000. True, the government's of- the Dominion in which the English "What are these good and bad ficial statement showed an alleged language is chiefly spoken what they onsiderations? Among the bad these Generally speaking, the demand for share for their old stock, while to the people's affairs were so conduct- the kind who come.

The existence of the deficit was surely bad enough in itself. The condition was made far worse by the dition was made far worse by the difference of the deficit was such as the rirac and told days when here suc gross deception with which the gov- er the days of old were better than bank clearings, which for August ernment sought to cover up their fail the present matters now, the fact rewere 15 per cent. less than in 1909 It would also seem reasonable to Rose indicates a very large surplus
were 15 per cent. less than in 1909 were 15 per cent. less than in the present matter that today there is a lack in this matter that there should not be.

Were 15 per cent. less than in the present matter that today there is a lack in and also fell below 1907 and 1906.

The government sought to give the the commodity prices of the world before any really extended advance in the grade it being stated that they have any really extended advance in the present matter that today there is a lack in this matter that there should not be. people the impression that a surplus had been produced, and in this at. tempt resort was made to most dishonorable tactics. Paper surplus was produced by failing to include in exproduced by failing to include in exproduced by failing to include in expression, of Winnipeg, with the charge of unsettling results have during the past open commandate and their products all of the grains and their products with the charge of unsettling results. transferring at the close of the year Newcastle Leader:-Miss Jean Moran item of \$15,600 to a special permanent bridge account specially man Cass, of Fredericton, is expected to manent bridge account specially man Cass, of Fredericton, is expected to mane the first manent bridge account specially man Cass, of Fredericton, is expected to mane the first manent bridge account specially man Cass, of Fredericton, is expected to mane the first manent bridge account specially man Cass, of Fredericton, is expected to mane the first manent bridge account specially manent bridge account specia to blind the eyes of the people to school. the mismanagement of their affairs

St. Croix Courier'—Hon. W. C. H. rect our foreign trade anomalies and that the advance is largely the re
More than this the remaining the remaining that the advance is largely the re
sult of manipulation and is not due More than this, the government fail- ness trip to Englandl ed to include in the statement the Miss Beatrice Carleton, of St. John again. The fact that industrial comsum of \$29,200 due as interest on arrived here last evening to attend panies have thus far passed through underly a stable and extended bull Lordon loan and the sum of \$76000 the University of New Brunswick. of municipal road money collected in Flewelling have gone to Winnipeg for ust and September of 1903. The in- In Montreal the speculation in Mon 1908 and expended under the govern- the winter. ment in 1909 and a balance of nearly Mrs. H. P. Christie has gone on a months bank clearings in the West seems to have run its course. Power \$3,000 due on account of that notor- trip to New York. ious 'investigation' by Mr. H. A. returned from Quebec Powell and other friends of the gov- Mrs. H. V. B. Bridges has gone to plus which last Saturday despite the will probably go lower. ernment into Central Railway affairs Boston on a month's trip. These and other items were omitted

The Daily Mail there was an actual outlay of at least \$1,429,000! The ordinary revenue of the year was \$1,259,826 so on curier Hazen and his colleagues.

.... President Premier Hazen increased the public debt more than twice as much in one year as was the average increase under the former government. In 1909 he and his colleagues ended the year with the alarming deficit of \$170,000. And worse even than these things was the revelation that there is in power in New Brunswick an administration which was guilty of a barefaced attempt to deceive the neonle whose servants its members are supposed to be. Here surely is a record on which comment is hardly

For every unwise and improper expenditure which is made the people must pay. For every dollar of increase in the provincial debt the people of the province must shoulder an extra burden. For every abuse of must sooner or later pay. For every trust by the government the people

It is about time the Hazen government was getting around to the ques tion of guaranteeing the bonds for government the people will surely suf the extension of the York and Carleton Railway to Napadogan Lake. In the days of the former provin- The people of Stanley are patiently cial administration the members of quaiting an answer to their represthe then Opposition cried out in hor- entations on this important question.

an enormous increase in the debt. The name of 'ir Frederick Borden, Mr. Hazen and Mr. Flemming pictur- Minister of Militia, and Hon William ed the province as on the verge of Roche are mentioned in connection bankruptcy and Mr. McLeod and the with the vacant office of Lieutenant

PRESS COMMENT

Toronto Weekly Sun:-The prospects ing what is called for. It is up to farmers to supply the evixence, and The Hazen government disclaims the most effective means to this end

Scottish hospita ity, and not only of higher prices while the economists market.

Chatham (Ont.) Planet:-There ious decline. mental in making the Provinces of we quote in full: surplus existed; as a matter of fact | for all the old country population of ets for commodities with the uncer-

PERSONAL

from the statement of expenditures for Halifax next week to reside. and instead of an expenditure of \$1,- Boston next week to continue her art vember will mean simply a divided holding Company for these two con-244,381—as the government put it—studies.

Crushed Coffeewhat it is

By a process of crushing between steel rollers, instead of grinding, the skin, which remains in the eye of the bean after roasting, is separated from the kernel and removed by air suction, while the kernel is broken into

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J. M. ROBINSON & SONS WEEKLY STOCK MARKET REVIEW

St. John, Oct. 1-Increased activ- And finally, a district revival in the

stock market.

generally were and students incline to the belief

Mr. R. S. Low, of St. John, is a \$11,000,000 in the same weeks of and last of all, the stock market it- ed high prices.

cline in commodity prices will corthe season with none of the disas- market. Miss Jean Balloch and Miss Lillian ters which beset them in July, Aug-Mrs. Loring Bailey and family have cause of its general decrease from price of 161 has declined during the Capt. and Mrs. duDomains leave than at that date in any but two of jointly by the Montreal Street Rail-Miss Laurestine Bailey leaves for ity that a Democratic sweep in No- to the stock holders suggesting a

principal features of this week's article, the decreasing bank clearings are unquestionably due to shrinkage Liberal rule the average yearly in- policy, and in this country all that | Money rates possibly more than in general business throughout the crease of debt was \$101,000 and at is necessary to lead the Laurier gov- anything else have occupied the at. country which has not yet run its the close of the last year of the Rop- ernment to meet the American over- tention of the market lately. At the full course and which has been disbeginning of the week the German counted in the stock market by the Bank increased its rate from 4 to 5 decline which apparently culminated per cent, this on Thursday was fol- in July. With regard to the political lowed by an advance in the Bank of situation, this in the Unated States England rate to 4 per cent. with a is decidedly mixed, it however seems prospect for higher rates in New reasonable to expect that the Demo York through October, this will be cratic party will secure a victory in caused by the loss of the New York the elections and that this will be Banks to the sub-treasury which has construed as a bull argument and been going on in some volume re- will be followed by an advance in

> iences of his life was when he went Just what effect increased rates of the New York Stock Exchange for will have on the stock market is an August were the lowest for the year

of dot under the careful, the econom proud of the reputation he won as a that the lowest point has not yet ed in the United States by a better ical Hazen. The people must pay ready and brilliant speaker in the been touched and that before any the been touched and that before any the been touched and that before any the beautiful market materializes there will demand from the investors but it has bull market materializes there will be a further, and it may be a ser- also been prominent in Canadian finances for some weeks. Montreal notes a good inquiry for Corporation bonds During the last fiscal year the Haz-should be no discussion of whether The factors for and against the covering all the leading issues such en cabinet carried on the public busi Canada wants Englishmen, Irishmen, market are well summed up in an as Mexican Light & Power, Cement, ness so badly that the twelve-month Scotchmen, Welshmen and their de- article which appeared in the "New Bell Telephone, and Milling concerns, closed with a deficit of practically scendants have been margely instru- York Post" on the 24th inst. which while there is a noted dearth of good Company to be issued to the Municipal Bonds with a very fair shareholders of the Montreal Street nquiry for the same.

surplus of some \$4,400. True, a paper are. We have room and a welcome will be classed: The unstable mark-bonds precedes an advance in the the Power Company the new stock stock market by some two or three will be issued on the basis of \$190 tainty which they cause. The abnormal excess of imports in our foreign ble that the present advance in the gamut of financial criticism with ed as to produce a deficit of over Lethbridge Herald:—The older peotrade. The poor earnings and high ple remind the present generation of expenses of some industrial concerns temporary decline which will in turn algamation is needless and would The existence of the deficit was the good old days when men were such as the Hide and Leather Com-

rency from New York to the West, any really extended advance in the grade it being stated that they have causing a loss in surplus reserves stock market takes place. Cotton as been for months past working only during the first three weeks in Sephas been noted for more than a year on low grade ores. tember of \$28,000,000 against only past has been at extremely high figures, nor has this feature been con- camp at considerable depth evidently fined to the cotton market alone for indicating stability. in the November general elections, have during the past ocar commanded is that made by the Temiskam-

Another feature of the present mar deepest yet reached. created. By this desperate and imarrive in Nelson this week, where he has its offsets, which may be thus trading is considered to a few issues deed in Canada generally is usual proper expedient the ministry sought will assume charge of the public summed up: The prospect that de-St. Croix Courier'-Hon. W. C. H. rect our foreign trade anomalies and United States Steel; this lends color sumers and producers into touch sult of manipulation and is not due

MONTREAL

crease of 10 to 15 percent. in last treal Power and its affiliated stocks and South-the East being the sole which last week touched the high 1909. The large New York bank sur-current week rapidity to 1441 and

interior's withdrawals was higher A circular letter has been issued the fifteen past years. The possibil- way and Montreal Power Company Congress and deliberate legislation, cerns new in stock in the holding

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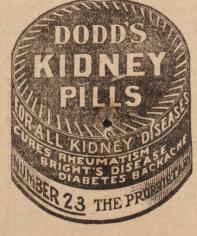
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