

LORDS APPARENTLY ARE NOW NOT SO SURE

Some Suggestions of Compromise are Heard--Liberals Will Not be Content With the Abolition of the Veto on Money Bills Alone, but Will Stand for all Three Resolutions.

(Toronto Globe.)

London, May 12—The Budget of 1909—"the end of all things" "spoilation" "confiscation" and "robbery" according to Lord Rosebery—has passed to final stages, has received the Royal assent and is now on the statute book. This great result has been achieved—as I indicated it would—without Mr. Asquith having asked in advance for a blank authority or any authority at all from the Sovereign in the matter of the veto. It has been accomplished, too, without any bargain between the Prime Minister and Mr. Redmond. Lord Lansdowne, on the day of the Budget's final passage, still affected to believe that there had been a "deal" between Mr. Asquith and the Nationalist leader between April 5, when the Nationalists were still hesitating and April 14 when they voted for the Budget. "Something happened between those dates," Lord Lansdowne exclaimed melodramatically. Of course something happened and Lord Lansdowne admitted his knowledge in the very next passage of his speech. What happened was that by April 14, the veto resolutions had passed the House of Commons and Mr. Asquith had announced that he would tender advice to the Crown. It was that which convinced Mr. Redmond that there would be no retreat on the veto but nobody is proved guilty because the Irish leader was satisfied at last of what he might very well have assumed from the first. The Lords behaved with a very good grace at the last and if they "wined" at all it was with great dignity. The scene in the House on this historic occasion, when the greatest democratic Budget Britain has ever known was under consideration, was vastly different to that of November 30 last when the Budget was thrown out. Lord Crewe did not find his quarters invaded this time by the "back-woodsmen." These gentlemen as they could not come to bury Caesar, declined to come to praise him or hear him praised. The side galleries which last year were filled with bright array of Peers to witness the slaying of the Budget were now deserted, and Lord Lansdowne spoke to an apathetic House and an indifferent audience. After all we have been told about the composition of the majority in favor of the Budget, it was somewhat surprising to hear Lord Lansdowne admit without qualification that the constituencies had expressed themselves in favor of the hated measure, and that the Peers, as men of honor, were bound to give effect to their pledges and pass the finance bill.

WHO IS TO BE MASTER?

The next task before Liberals—and it is no easy one—is to settle the question who is to be master, Lords or Commons? A statement of a most insidious nature now reaches me from an authoritative quarter. It is to the effect that the Lords will agree to the first and third of Mr. Asquith's veto resolutions, and will propose a conference between the leaders of the two parties on the second. My informant adds that the Government may agree to this course, first, because it would postpone the election—which otherwise seems inevitable—and, secondly, the acceptance by the Lords of the first and third resolutions would give the Liberals all they want. The first resolution deals with the Lords' control of finance, and the few advocates of compromise argue that if the Lords give up their control of the purse they give up everything, because everything—education, licensing, even home rule—is included in finance.

SECOND RESOLUTION VITAL.

That is how the argument runs, but it is an extremely fallacious and even foolish one. If it were sound, it would mean that there is no need of the Premier's second resolution, and that the Lords, having voluntarily abandoned their veto on finance, Mr. Asquith could include a home rule bill in his next Budget! I put it in that way to show the absurdity of it. If it were true that the first resolution gives the Liberals all they want, the Lords would never accept it without a struggle. It is not true. The second resolution restricting the Lords' veto on legislation is vitally necessary to the existence of Liberalism, and without it we are "as we were," except that we could pass our Budgets when they are due. That is something, but it is not everything. In spite of the fact that these statements about compromise come to me almost from the fountain-head, I cannot believe that they represent the true position. Even those who attach credence to them believe that compromise of any kind would be fatal. It would rend the Liberal party in twain and give the Tories twenty-five years' lease of power. It is inconceivable.

TOO GOOD TO BE TRUE.

One point, which those who are watching events from a distance should bear in mind, is that, while the Government is solid and united on the end to be achieved, there are many differences of opinion as to the method of achievement. The almost incredible belief is spreading that the Lords will swallow all the three resolutions. If that should be so it will prove that Mr. Asquith is "master of the political situation" as I have described him, in a more complete sense than anyone would have thought possible. There will be no need for an election in such a case, but I can find very few Liberals who believe that the Lords will give way on the veto without a struggle. The general feeling amongst Liberals is that there must be no compromise and no conference, but that, if the Lords reject one or other of the veto resolutions, there should be an election in which the veto and the veto only, should be the issue. There need be no fear of the result of such an appeal and already we have Lord Milner warning the Tories that they will court disaster if they "attempt to fight the next election on the constitutional issue alone." Already too, Tory speakers and candidates are being warned to keep off the single issue of the veto and to talk tariffs and the ruin of Britain and British trade unless the Tories are returned. At the time of writing the almost unanimous opinion amongst Liberals is that there will be, as I indicated a month ago, a general election and that the sooner it comes the better.

BRITISH PARLIAMENT ADJOURNS TO AUG. 6

London, May 14—Premier Asquith's announcement that the commons will meet August 6 gives the ministers a badly needed extension of holidays and accords with the general desire that the constitutional controversies should not be resumed in the earlier days of the national mourning.

The premier's outline of the business to be taken up, namely, the civil list, some unnamed bills, including possibly a bill dealing with the coronation oath, means a further pause to the budget of 1910-11, due, of course, as to whether it will be introduced with the lords' veto still undealt with, is one of the complications perplexing the politicians here. Still with several weeks' truce, it is hoped something may happen to prevent any further dislocation of business by an election.

The Unionist press offers Asquith the Unionist votes for a time if necessary, to overcome the fiercer spirits of the coalition but whether this accommodation would extend to a budget is doubtful.

The Chronicle today points out that the government was elected to deal promptly and decisively with the veto question. The Times in an article regarding the "Menace to Imperial Preference" involved to Canada's commercial realities arrangements, says unless the British public can be made to realize the immense importance of the issues involved the remainder of the Canadian preference is bound to disappear in the course of the next few years.

THE VERY LATEST THING IN FADS

New York, May 14—Comet parties are being held these mornings at the hotels. Many persons are leaving calls for 2 o'clock in the morning, to the astonishment of the clerks. Dr. Ralph M. Grace, an amateur astronomer, is living at the Hotel Gothar and gave a comet party there. The roof was decorated to represent spot on the planet Mars. A breakfast was served at 2.30 o'clock. The favors were small silver telescopes. Fully fifty persons at the Hotel Astor were on the roof early yesterday. They were attired in all sorts of raiment. So great was the interest in the celestial visitors that the hotel served hot rolls and coffee for the observers. A Halley comet breakfast was given this week at the Chateau des Beaux Arts, on Huntington Bay, by a motoring party.

Burning oil is spread by water. To extinguish it throw down flour, sand or earth. The idea is to prevent the oil spreading.

Starch should be mixed with soapy water, for thus the linen will have a more glossy appearance and be less likely to stick to the iron.

QUEBEC TORY LEADERS CUT ADrift FROM THE PARTY

Unable to Put Up With the Outfit Which Surrounds Mr. Borden They are Out in Open Revolt--Thomas Chase Casgrain Ex M. P. and Attorney General Announces Their Secession.

Montreal, May 14—To all intents Borden, he went on to say, "but and purposes Quebec Conservatives his entourage makes it absolutely impossible for any man in Quebec to body and for cause. It seems, in fact, any longer with the men who that the articles appearing in L'Ev have the ear of the leader, hence enement during the past few days our present movement." were inspired by both the Montreal It goes without saying, however, and Quebec wing of the party. that Mr. F. D. Monk, M. P., will

Hon. Senator Landry, who has been taken no part in the movement which in the city since the day before yesterday is now on. The member for Jacques terday, has been in prolonged consul-Cartier is a very sick man, and an-sultation with Sir Alexander La- other thing, he has at all times re-coste, Mr. Thomas Chase Casgrain refused to work with the men who are and other leaders, and their decision at the head of the new campaign is to cast off the Quebec ship and started to drive Col. Sam Hughes, sail away alone, or, at least, till Dr. Sproule, Hon. George E. Foster, the party under R. L. Borden's lead and others from the front opposi- at Ottawa comes back to what action benches at Ottawa.

Quebec Tories call the old policy of The action of the Quebec Conserva- toleration and mutual confederatives in cutting adrift from the Bor- practiced by Cartier and Macdonald. den opposition is the severest blow "We are the true Conservative par- which the party has sustained since ty," said Mr. T. C. Casgrain, ex-M. the death of Sir John Macdonald. It P. and ex-Attorney General, today, shows that Mr. Borden has utterly to your correspondent, "and if we failed as leader, and the Conserva- do not make a move our places will live party is completely out of the be taken by the hot heads of the running. It won't have a ghost of a show of winning at the next gener- "We have no quarrel with Mr. al election.

FINANCIAL REVIEW OF THE PAST WEEK

(Montreal Witness.)

The stock market during the present week has shown its inherent strength and buoyancy. It has passed through a critical period, from which it has emerged without any definite signs of injury. The momentous news of the death of King Edward had a depressing effect in the markets of the world. But this was purely temporary, recovery of prices being almost complete by Wednesday in London, Wall Street, Montreal and elsewhere. The rapidity of the recovery of stock quotations was no doubt due, in part, to the united exertions of powerful financial and banking interests to support the market and resist the pressure of liquidation, but it was more largely the natural result of the splendidly solid conditions of commerce and finance.

Among the favorable factors of the week was the strong statement of the Bank of England, an encouraging feature of which was the further increase in the proportion of the reserve to liability, which is now 54.44 per cent., as compared with 52.68 last week, and 50.69 the previous week. The local weekly bank clearing showed an increase of over ten million dollars above the same week of the previous year, and the bank clearings of the various other cities of the Dominion reveal similar advances. The earnings of the Canadian Pacific Railway for the first week in March gave an increase of over half a million dollars as compared with the corresponding week in 1909. This, together with the splendid showing of the past nine months, which gives \$25,584,665 for 1809-10 as against \$16,996,779 for the same period during 1908-09, quite justifies the present strength of C. P. R. stock issues here, in London and New York.

The strength of C. P. R. and Soo was perhaps, the most notable feature of the week. The advance in both instances was fully justified by the large earnings and fine prospects. On Monday C. P. R. opened at 187, and Soo at 136, and on Wednesday the former touched 190, and the latter 138½, this being the culmination. A slight recession came afterwards, but there is a widely-felt conviction that further advances will soon follow.

Traction stocks have figured largely in the share lists this week, and the conspicuous rise in Detroit was much commented upon. This issue was active on Monday at 54 and from this figure it mounted steadily to 58½ Thursday afternoon, when the market was quieter than it had been for many weeks,—the aggregate shares sold being only 851, with one sale of bonds. Montreal Street and Power were among the foremost stocks again, the former keeping close to 243, and the latter at 134. Toronto Street showed weakness as a result of the slight chance of a strike among the employees. These latter are conferring together in order to arrange a plan for the demanding of higher wages and in all probability, the results will be known early this week. There is nothing alarming in the situation and it is the general opinion in the Queen City that no real difficulty will arise. It is probable that the management of Toronto Street will confer some small increase if they deem the demand reasonable. The company is in excellent physical and financial shape, and there is little to be apprehended by stockholders.

Quebec City was fairly actively dealt in, but at a slightly lower level than what it was at the commencement of the week. There is every reason to think that the small de-

cline is only temporary, and that it will be succeeded by an advance before long. The stock is soon to be listed on the Paris Bourse—many say at \$50—equivalent to about \$48.75 here after deducting the exchange. This will have a strengthening effect, as these issues in Paris will be purchased for investment—not speculative purposes. It is rumored, too, at Quebec, that the merger company is seeking to extend its powers.

The Iron and Coal issues strengthened during the week, as the settling of the merger matter draws near. A phase of the question which is now causing considerable interest and comment is the selection of the name by which the new company is to be known. The title most favored seems to be "The Canadian Steel Corporation." The word "Canadian" is considered preferable to and more full and complete than "Dominion." There are some, however, who wish to retain "Dominion" because it is the name by which both companies are widely known here, in England and the United States.

SURE TO HELP MORSE, HIS WIFE DECLARES

Emboldened by Acquittal in Heinze Case
Convicted Banker's Wife Renews
Activity to Obtain His Pardon.

Atlanta, May 14—When Mrs. Charles W. Morse received the news of the acquittal of F. Augustus Heinze, after a trial in New York of practically the same grounds on which Mr. Morse was convicted, she said:

"I saw my husband at the prison yesterday and we discussed the Heinze case. Mr. Morse was confident that Heinze would be acquitted, and thought he should be. He felt that it would be a good thing for him, and that it would have a beneficial effect on his case. I have not seen him to day, but I know he is happy over it. "And I rejoice in it, for Mr. Heinze was tried before the same Judge and under the same conditions on which my husband was convicted. I do not believe the people will view with favor any discrimination in the treatment of the two. Not a man or woman lost a dollar in the banks while my husband was accused of wrecking."

"This decision, I hope will help him. I don't see how it can fail to do it. It will, I trust, increase the feeling of sympathy over the country for my husband."

"It couldn't have any effect on this case now about to be tried in Washington, could it?" she was asked. "I don't see why it shouldn't," she answered. "It is not justice for one man to be punished and another freed for the same alleged offense and I feel the decision will help."

"I am praying and begging for my husband's liberty, for it means his life to him and to me. He is not a well man, he is not a young man, and he cannot stand the prison life. He has had an attack of paralysis and he needs all the care he can be given."

"I am pushing my campaign for one million signatures to the petition for his pardon. I will never give up my fight for his liberty, and I feel sure success will eventually crown my efforts."

HOULD BE IN EVERY HOUSE WHERE IT IS PO SIBLE. THE LAWS OF THE BOARD OF HEALTH DEMAND

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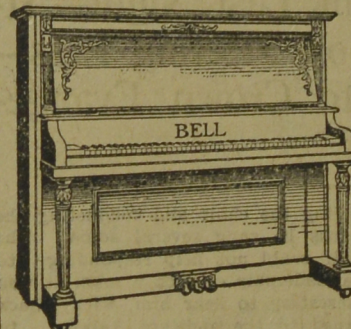
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NOTICE OF FORECLOSURE

To Albert E. Everett of the City of Fredericton in the County of York, Province of New Brunswick, Hotel Keeper, and all others whom it may in any wise concern—

NOTICE is hereby given that by virtue of a Power of sale contained in certain Indenture of Mortgage bearing date the twenty-sixth day of May in the year of our Lord one thousand eight hundred and ninety-nine, and made between the said Albert E. Everett, of the One Part, and me, the undersigned E. S. Ranney Murray of the City of Saint John in the County of Saint John, New Brunswick, of the Other Part registered in York County Records in Book J-5, pages 301, 302, 303, and 304, there was for the purpose of satisfying the moneys secured by the said Indenture, default having been made in the payment thereof, contrary to the Provisions of the said Indenture, be sold at Public Auction in front of the Post Office in the City of Fredericton, on Saturday the Twenty-eighth day of MAY NEXT at the hour of twelve o'clock Noon, the leasehold lands and premises described in the said Indenture of Mortgage as follows—All that certain lot, piece or parcel of land situate, lying and being in Block Number Seventeen in the Town Plat of Fredericton afore said and comprising bounded as follows—Beginning at the point of intersection of the South Western side of "Brunswick Street with the North West side of Westmorland Street in the City of Fredericton, thence from the said point running South Westerly along the North Western side of Westmorland Street aforesaid one hundred and thirteen (113) feet, thence at right angles North Westerly and parallel "angles North Westerly and parallel "Brunswick Street aforesaid one hundred and sixty-four (164) feet three (3) inches, thence North Easterly right angles and parallel to Westmorland Street aforesaid one hundred and thirteen (113) feet to the South Western side of Brunswick Street aforesaid, and thence along the same South Easterly one hundred and sixty-four (164) feet three (3) inches to the place of beginning, containing one rood and twenty-seven perches more or less, and being part of Lots Number 23, 25, and 27 in said Block Seventeen Town Plat of Fredericton (except as therein except "ed.)

Together with all and singular the buildings and improvements thereon to the said premises belonging, or in any way appertaining, together with the Indenture of Lease relating to the same and all benefit and advantages thereunder. Dated this thirty-first day of March A. D. 1910.

(Signed) E. S. RANNEY MURRAY

Mortgagee. (L. S.)

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