

The Daily Mail

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Fredericton, N. B., Nov. 19, 1910

BEGIN AT HOME

Conservative papers in this province have been shouting out that there has been much wrong-doing in connection with the Printing Bureau at Ottawa. It is quite true that all was not as it should have been in the bureau, but it is true also that as soon as reason was given for suspicion Hon. Mr. Murphy, the minister who controls the bureau, at once brought on a thorough investigation. The investigation showed that there had been some foundation for the suspicion. Mr. Murphy made public all the facts. He did not shield the government and attempt to give the impression that there had been no ground for criticism. His report showed the actual state of affairs and made suggestions of changes designed to increase the efficiency of the bureau and to save money for the people of the Dominion. The partisan journals that have been condemning the government because of Printing Bureau conditions say nothing of these things nor do they point out that the responsibility for making such conditions possible rests primarily with the Conservative party inasmuch as the legislation relating to the bureau was passed under a Conservative administration.

But if these papers are zealous in the effort to have all matters relating to printing handled in a careful and proper manner why do they not give attention to New Brunswick printing? They know that thousands on thousands of dollars were spent for provincial printing in 1909 without a single tender being asked for. They know that New Brunswick has no system in regard to its printing which guarantees that the province receives full value for its money. It has no officials who are experts, able to judge paper, printing, prices, as a practical printer or publisher would judge them. Yet without such officials the government fails to employ the only safe method—the tender method—and pours out thousands of dollars of the people's money for printing without the slightest guarantee that the people get a dollar's value for every dollar spent. If Premier Hazen continues to follow his system of the past there will be need to demand an investigation into this very matter of printing. Does New Brunswick get value for its money? Is fair play shown in giving printers equal chances to secure provincial work? Is discrimination shown in favor of one or two newspapers which maintain job printing plants? Did the \$3,000 Gleaner make an excessive profit on the great amount of work which it was given to do under the no-tender system and did the people of New Brunswick get one hundred cents' value for every one hundred cents that was poured into the bank account of Premier Hazen's chief organ and chief praise-sounder?

It is all very well to cry out about alleged abuses a thousand miles away but it is much better to deal with the situation that exists at home.

CANADA'S PROGRESS

A record chapter in the story of Canada's progress is to be found in the annual report of the Department of the Interior. Last year proved to be the most satisfactory since the Department was organized in 1873. The sale of Dominion lands reached the record figures of \$3,007,380, an increase of nearly \$800,000 over the previous twelve months, and double the total revenue of ten years ago, 1899-1900. Homestead statistics are especially significant. Free homesteads in the new provinces were taken up by 411,568 settlers during the twelve months ending March 31 last. More than half of the entries were made by Canadians, Britishers

and Americans, the area settled totalling 6,650,880 acres. With the exception of 1906, his is the best on record. British immigration shows a big increase over the previous twelve months, a few less than 60,000 coming in from the United Kingdom. Continentals arriving jumped from 34,175 in 1908-09 to 45,206 in 1909-10. Taking into consideration the high standard now required by the Dominion regulations, these figures testify to the success of the governments propaganda. Another notable feature of the report is the returns from the United States. Last year 100,000 of the most desirable class entered the country, all previous records being broken. There is no evidence of a diminution in the volume of newcomers from across the border although several Western States have joined hands with the railways in a desperate effort to check it. The immigration movement is one of the most important factors in Canada's progress and development.

SUGGESTIONS MADE

FOR IMPROVEMENTS

(Continued from page eight)
pital which could be used for a nurses' home and also for the treatment of obstetrical cases. As a member of the Board of Health, he said the corporation was about to demand from the city the erection of a contagious diseases building, and thought perhaps the trustees and city council might work together in the undertaking.

Dr. Weaver was present in the capacity of trustee and briefly expressed his views. The president and also the trustees kept up the lively conversation throughout the evening, and all were keenly desirous for the future welfare of the Hospital.

During the evening Dr. Atherton referred to the gift of five hundred dollars from the late Judge Gregory. This was left with Dr. Atherton to expend for the Hospital as he thinks best. He has already expended a portion of this amount in conveniences for the operating room.

U. N. B. BASKETBALL

The third game in the interclass series will be played this afternoon in the College Gym between the Junior and the Freshmen teams. Before this game two teams of co-eds will compete for supremacy.

BIG GAME HEADS.

A moose head with a spread of fifty-eight inches, was received by Emack Bros. today. It was from A. C. Lawson and was shipped from Bathurst. One of the finest caribou heads seen here this season was also received. It was shipped by Herman May from Doaktown.

SEVERAL CANDIDATES.

It is understood that efforts are being made by persons at the other end of the Canada Eastern Branch of the I. C. R. to have a successor to Mr. T. E. Hoben, late assistant superintendent on the branch, appointed. It has been understood so far, that no successor is to be appointed. It is said, however, that there are several candidates for the position in Northumberland County.

N. T. C. RAILWAY EXCURSION

The staff of Residences 17 and 18 of the Toronto Construction Companies work on the N. T. C. Ry. ran an excursion from Plaster Rock to McGivney and return yesterday. Among the invited guests were Mr. R. M. Hill, Mr. and Mrs. Wickwire, Messrs. Hartley, Richardson, R. H. Cushing, Jack Jennings, Herbert Palmer, A. A. McAdam, Fred Sadler, Wm. Sadler and D. W. Foster, Dr. and Mrs. Taylor and the Misses Beveridge.

LATE HAZEN D. LOWRY.

The death of Hazen D. Lowry, son of Mr. Matthew Lowry, of this city, occurred yesterday afternoon after a lengthy illness. The deceased was 20 years of age and was very popular among his numerous friends and acquaintances. He is survived by his father and two sisters, Mabel and Ruby, and one brother, Glen, all at home. The funeral will take place tomorrow afternoon at 2.30 from the residence of Mr. Matthew Lowry, Saunders Street. The 'Prentice Boys of which the deceased was a member, will attend the funeral and the 71st Regt. Band will furnish music.

INTERCOLLEGIATE DEBATE

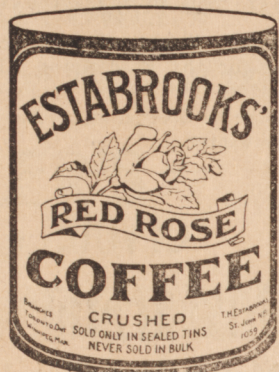
The misunderstanding which arose between Acadia and U. N. B. as to the date for the naming of the subject for the debate has been settled satisfactorily. U. N. B. sent the resolution this morning and Acadia will have five days more to decide which side they will take. The subject reads: "Resolved that it is in the best interests of Canada that the Intercolonial Railway be owned and operated by a private company." Acadia will choose their side by December 15th. The debate will take place at Wolfville probably some time in March. The subject will be debated by the Juniors and Freshmen at the College tonight for the championship of the interclass league. The Juniors having the affirmative and the Freshmen the negative.

Did you ever hear any one say they could not get good coffee except in the States?

I have heard it, scores of times, and it's one of the reasons that made me decide to go into the Coffee business.

Of the Americans who visit us in summer, hundreds take home a supply of Red Rose Tea because they have never tasted such good tea before. I determined to put up a coffee that would make for itself just as good a reputation. It has not been easy, but I am sure I have succeeded.

Estabrooks' Red Rose Coffee, put up in sealed tins is—well, it's good coffee. You and your American friends will say so.



Estabrooks' Coffee for breakfast and Red Rose Tea for other meals.

Estabrooks' RED ROSE Coffee

Try it for Breakfast To-morrow

J. M. ROBINSON & SONS WEEKLY STOCK MARKET REVIEW

St. John, Nov. 19.—The rise in the price of stocks has met with somewhat of a set back this week and while the market is not weak there is a hesitation noted.

It is still the opinion of very able critics that there is a long bear market ahead of us, nevertheless, it seems evident from the manner of the trading that the advance which has been in force for the last three months will be continued to some extent before the actual top of the rise is reached.

Social conditions to which we drew attention last week as being somewhat ominous have since then become more settled and the outlook in this regard is considerably better. There is also a factor which has been working quietly for some time past in favor of a better stock market, we refer to the decreasing cost of food supplies. Prices in these lines have been declining for some months past and while that in itself may be taken as foreshadowing a more inactive business condition it will provide a larger amount of unemployed capital and will eventually work for higher prices, particularly in high grade investment securities.

The money market gives evidence of better conditions than have prevailed while not overabundant money is nevertheless in good supply and at reasonable rates. In England the Bank statement for this week is strong and the prospects are for an early decrease in the official rate of discount.

So far as the immediate future of the market is concerned it is probable that when the momentary hesitation noted this week has passed there will be a further advance.

It is interesting to compare the election boom of this year with those of 1908 and 1904, that of 1908 lasted for two weeks after the election closed, that of 1904 lasted six or seven weeks while in the present case as has already been noted while the market was depressed for a couple of days after the election it subsequently recovered. The question now is, elections having been settled, what will next attract the interest of the investing public. There is of course the postponed decisions of the Supreme Court, the railway freight rate hearing being the principal item the decline in the price of commodities and the money situation. Any of these points may develop sufficiently reactive features to make their influence as stock market factors very real in all probability; it will be the Supreme Court decisions which will occupy attention.

MONTREAL

In the Montreal market the great point of interest during the week has been the Quebec Bank stock, which, under the influence of reported merger rose rapidly from 125 to 135 on very small sales, being now ex-dividend stock is at 131 with but little activity.

Canadian Pacific proved somewhat of a disappointment as regards the dividend particularly as a great deal has been said of late with reference to the prospects for an increased dividend for the next quarter. The decision of the Directors who met a few days ago was to continue the dividend on the same basis and the consequence so far as the

market for the stock is concerned is a decline of three or four points. It need hardly be pointed out again that though C. P. R. stock will rise and fall in sympathy with the general list it is, nevertheless, one of the best investment purchases known at the present time. The extensive property, the large extent of territory covered, the tremendous volume of business and the very complete organization places this corporation in a preeminent position.

Action was expected this week by the Directors of the Canadian Cereal Company on the preferred stock dividend which should have been paid on the 1st of November, the meeting, however, has been again postponed until Tuesday next when it is anticipated the dividend will be declared. Postponement as regards dividend action such as this, is extremely irritating to stock holders and have a very unfavorable effect on the market value of the securities.

COTTON

With prices ruling several points lower than was the case at the close of last week the cotton market is still almost as much of an enigma as ever. The principal feature of note is that various crop experts are placing their estimates higher than formerly and that the result of this season's production will probably be between twelve and thirteen millions of bales. Whether this eventually will prove a bear or a bull argument is difficult to forecast. It is, however, absolutely certain that such a price as 14 cents a pound cannot be maintained indefinitely particularly in the face of falling prices in other commodities.

BOND MARKET

A great deal of money has been made during the last few years by those investors who have had the courage to buy Canadian bonds issues which have been sold with a stock bonus. With but few exceptions they have turned out well.

There are today several issues of Canadian Bonds offered with a stock bonus which look very attractive owing to the increase in population in Canada, among these may be mentioned Sherbrooke Railway & Power Company, of Sherbrooke P. Q., Canada Machinery Corporation of Ontario; Western Canada Power Company of British Columbia and the Western Coal and Coke Company of Alberta.

Municipal Bonds are very attractive at present prices yielding from 4 to 5 percent and if our deductions are correct they are selling at about bottom prices with a continuance of the present demand we look for an increase in value.

Listed on the Montreal Exchange there are several issues of bonds which are likely to sell higher, we refer to such bonds as Canada Cement Company 6 s, Canadian Converters 6 s; and Porto Rico Railway 5 s.

With regard to the first issue there seems to be a growing feeling that Canada Cement Company will make good, it only requires to make net profit of 10 cents per barrel to earn its interest charges.

Canadian Converter's Company's bonds have never been actively traded in and are closely held, there is only \$475,000 of them outstanding

Nov. 16th. 1910

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OUR GUARANTEE

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Lissue H'dk'f's

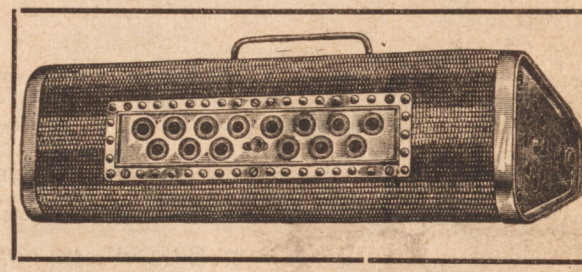
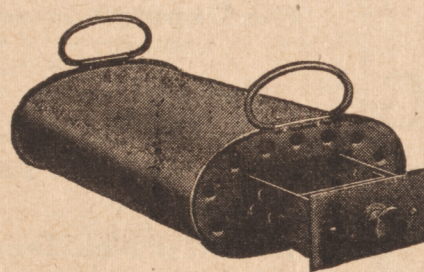
Are of most extraordinary transparency and Fineness and of superior quality. The Finish and colors are positively fast and we guarantee to give six new LISSUE HANDKERCHIEFS for every one that fades or runs in washing.

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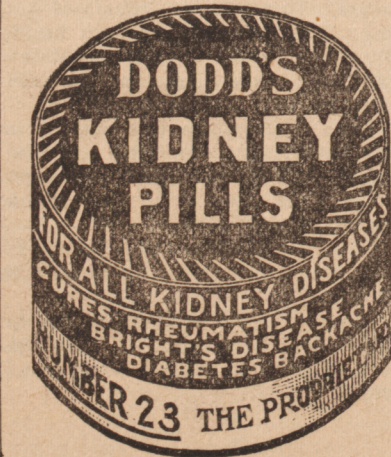
THE HARDWARE PEOPLE.

which are followed by \$1,733,500 par value of common stock which is selling in the market at from 40 to 41.

Porto Rico Railways Company is doing very well it has a bond issue of \$2,941,500 which is followed by \$500,000 7 percent preferred and \$3,000,000 common and as the Company intends to issue \$500,000 more preferred stock the first mortgage bonds look very attractive.

AMATEUR THEATRICALS NOV. 29

"The Broken Link," is the title of the very pretty four-act play which will be presented in the Opera House on Tuesday evening, Nov. 29th, by the Bohemian Dramatic Club, under the auspices of the Fredericton Curling Club. The company has been rehearsing hard for some weeks under the direction of Mr. W. A. Walsh and a good performance may be expected as all the members are well up in their respective parts. The advance sale of seats will open on Thursday morning, Nov. 24th.



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