

The Daily Mail

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A SILLY REMARK

"For fourteen years past the Laurier ministry has given the nation the worst government in its history." This silly statement is not a quotation from The Standard or The Gleaner, but from The Toronto News, a journal which ought to have a little more sense if it has not. But for rabid jingoism and an utter recklessness of expression, at times, The News is perhaps without a peer, unless it be its fellow journal, The Mail and Empire.

We do not imagine that either Sir Wilfrid himself or his most ardent admirers will claim that his tenure in office has been flawless or that mistakes have not been made. No man, much less a government, is perfect, and such being the case, occurrences must necessarily take place which, in the light of subsequent events, might better have been ordered differently had conditions permitted. But from the utterances of The News and some other journals of its type frequently, we very much doubt if matters would have been any better during the last fourteen years, if they had been left to the guidance of men who are in sympathy with and approve of very much of what those journals say. Very recently, Mr. Borden and his lieutenants have been denouncing the government and all its works with all the vehemence at their command, but they have nothing to suggest as an alternative for the policy of Sir Wilfrid Laurier except that the people should place him in Sir Wilfrid's place, and trust to the future to look after itself. Certain it is that Mr. Borden is no fit man to look after the destinies of this great country, when he cannot control even his own handful of followers. A party whose members cannot agree among themselves, is scarcely likely to agree on any measures for the welfare of the community at large and it is to be feared that the only policy which they would agree upon would be one for hanging on to office at all cost. There is every indication that the country at large is abundantly satisfied with the way the Laurier administration has managed its affairs in the last fourteen years, notwithstanding the assertion of The News to the contrary. Such absurd assertions only discredit those making them, and indicate a narrowness of vision which does not add to the reputation of any journal which aspires to lead public opinion.

THE PUBLIC DOMAIN

With daily persistence there is thrust upon the public the increased cost of every article of its personal necessities. Clothing fuel and all household supplies bear an enhanced value; and with the usual human proneness to admire the other fellow's grass the great majority looks with envy at the producer who is reaping the benefit of this raise in prices.

Much has been written and more has been said urging upon the farming and producing portion of the population of New Brunswick the advisability of combined and concerted effort to wrest for itself a share of this rising wave of prosperity. This section of our people should not be alone in its reaping of rewards from our virgin resources. For generations our lumber has been the greatest source of wealth and prosperity of all classes of our people and at the present time lumber bears the highest value it ever has in the history of man.

The Canadian Courier says that R. S. Kellogg, assistant forester in the United States Forest Service, is authority for the statement that "the prices of forest products have risen more rapidly than those of other commodities." Indeed he has gone so

far as to say that they have risen twice as much as the average. Now against this statement let us put another from an authority on forestry. "The value of the lumber production in Michigan since 1849 has been 50 per cent greater than the output of gold in California."

Here is the future wealth of our country. Maine is the only New England state which retains remnants of its primeval forests. Michigan's so called exhaustible white pine forests are gone and the great supply of yellow pine from the Southern States of America is rapidly diminishing. In less than half a generation New Brunswick's opportunity will be upon her. How will she meet it? The present government of this province is giving its forests the merest pretense of fire protection. It is allowing the devastation of forests which if lumbered under proper laws and supervision would be ready for another cutting fifteen years from now. It is enforcing absolutely no law to protect the already lumbered sections from fire, the erosion which follows it and the consequent creation of vast barrens. All this land should be given a chance to take the seed which nature will provide for it if the conditions are right. This is the land which should be growing the wealth of another generation of New Brunswickers.

We are prodigal infants beside the Japanese; who have grown and cut from private and imperial forests eight crops of well grown marketable lumber in the last hundred years.

The effects of forests on the drainage and water system of a country are well known. During the last twenty-five years exhaustive experiments have been carried on in Germany and France for the purpose of ascertaining the retentive qualities of the average forest floor. The results have proven beyond the shadow of a doubt that forest is the great factor in the preservation of streams and rivers. If we look to the future we cannot but see the poor policy of destroying the water power which will run countless industries; of diminishing the possibilities of traffic by water on our larger rivers where we should be making every effort for increase and addition.

LORD GREY AS AN ADVERTISING AGENT

Earl Grey is the greatest and most enthusiastic advertising agent which Canada has ever possessed. In fact, he seems to be possessed about Canada. He gives utterance to so many nice things about us that we would blush with shame if our sensibilities in this respect were not somewhat hardened by proximity to our strenuous cousins south of the international boundary. The very word Canada seems to put him into a sort of ecstasy which finds expression in truly eloquent language. Here is a recent example:

"Working strongly in the minds of the Canadian people, growing steadily from the Atlantic to the Pacific, with the material growth and development which indicate its ultimate justification, is the profound and inspiring conviction that the greatest America of the future lies to the northward of the line between Canada and the United States. To the northward of that line, the gravest of the problems of the great Republic to the southward have no existence, and probably never will have any existence. From the character and nation-building standpoint, nature favors Canada. No climate in the world is better calculated to produce and maintain a great nation of strenuous workers, of strong, brave men, good mothers, healthy children, sane social life, and far-reaching industrial and agricultural prosperity. Canada's land, apart from cities and industrial centres, could support twice the population of the British Isles with ease. Her natural resources in minerals, timber, water, and electrical power, raw material of every kind, and, above all, her agricultural resources, are simply boundless, and, unlike the southern lands, Canada is a white man's country, a country for British men, women and children, in every acre of its vast territory. The people of Canada are a sane, sober, strenuous, earnest people; worshipping no false gods, following no will-o'-the-wisps, but steadily, surely, and with their eyes wide open, alike to opportunity and to dangers, building up, there between the Atlantic and the Pacific, the greatest nation that has ever been within the greatest Empire that has ever been. Canada is a wonderful inspiration to any right-thinking man; and no better fate that I can see can befall any British boy or girl man or woman, than to become a good Canadian, and play his part in the Dominion's great forward march: the most wonderful process in all this wonderful age of ours."

The warmest friends of Red

Rose Tea are those who have tried some other brand said to be "as good as Red Rose" and for which they paid the same price. Very easy to say a thing is "as good" but not so easy to "make good."



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ANNUAL YACHT CRUISE STARTS ON SATURDAY

R. K. Y. C. Will Spend Week Up River as Far as Oromocto—Annual Service to be Held at Rocky Point by Dr. G. M. Campbell.

St. John, July 21.—The "Happy Days" yacht cruise of the Royal Kennebecasis Yacht Club will start from Mill-deville Saturday afternoon at 3 o'clock. It is expected that about twenty boats will go on the trip besides the Corinthia, Commodore Thomson's speedy little flagship. The commodore did not start on the cruise last year, as his new boat did not arrive in time. He was greatly missed by the boys, but this year he is to be "on deck." Several motor boats will also start. Last year the cruise started in July and the boats went up to Grand Lake, returning to Carter's Point for their Sunday service. Rev. Dr. Morrison, of Chicago, conducted the service last year.

This year the yachts will cruise up to the Oromocto river, and will take in the tributaries of the St. John river on the return journey. The service is to take place at Rocky Point, and be conducted by Rev. Dr. G. M. Campbell, of St. John. This is the first time since the inauguration of the yacht cruise the Sunday service has been planned to take place at Rocky Point. It is here that the summer residences of Howard Holder and Fred S. Heans, two of the organizers and charter members of the club, are situated. The cruise this year, as in former years, will be for eight days, the return being made a week from next Sunday.

TERMS OF ROYAL-UNION BANK DEAL

Halifax, N.S., July 21.—The directors of the Union Bank meet at noon today and circulars with copies of the agreement with the Royal Bank will be mailed to shareholders. The circular stated that for some time past the directors have been convinced of the necessity of largely increasing the capital of the bank if it was to continue to do business in competition with the larger banks of Canada. The efforts made in the past did not seem to warrant the belief that the necessary capital would be forthcoming. Under these circumstances the directors have now been approached by the Royal Bank of Canada with a proposition for amalgamation of the two banks.

After a most careful consideration they reached the conclusion that the interests of the shareholders of this bank will be best conserved by amalgamation with the Royal Bank. The par value of the shares of the Union Bank is \$50; each; that of the Royal Bank \$100 each.

Under the agreement, for each five shares of the stock of the Union Bank of Halifax, the shareholders will receive two shares of stock of the Royal Bank and cash for fractions of a share of Royal Bank stock at the rate of \$250 per share.

If the agreement is adopted the amalgamation will be consummated on the 1st of November. On the 31st of October the Union Bank will declare the usual quarterly dividend of 2 per cent., and the Royal Bank undertakes to increase its present dividend of 11 per cent. to 12 per cent. on December 31st, and the holders of the new shares of the Royal Bank will receive a dividend of 2 per cent., on December 31st for the two previous months.

A dividend of 12 per cent., it is assumed, will give a market value of not less than \$250 per share. If so, this price would be equivalent to \$100 for each \$50 share of the Union Bank of Halifax. The circular concludes: "The Royal Bank is now the third largest bank in Canada. It may still be regarded as a Nova Scotia institution, inasmuch as the majority of its stock is still held in Nova Scotia its excellent condition having been veri-

ENGLISHMEN BUYING ORCHARDS IN N. S.

English Syndicate Secures Orchards to Develop Trade with Old Country—Deal Brought About by the Nova Scotia Immigration Department.

Halifax, N.S., July 20.—George H. Rittner, of London, representing an English syndicate, has purchased a large number of orchards at Wolfville and Starr's Point. They propose operating these properties as one concern, shipping the product to the London market.

The deal was brought about largely through the efforts of the provincial department of industries and immigration. It means the introduction of capital to the Annapolis valley. Mr. Rittner was the Conservative candidate for Hanley in the last British general elections. He was defeated by the Labor candidate. He will spend the summer months in this province.

FATE OF KING'S OATH BILL STILL IN BALANCE

London, July 20.—It is becoming increasingly evident that the government was wise in deciding not to postpone the final stages of the king's accession declaration bill to the autumn session. Members of parliament who are disposed to support the measure have already had their feelings so worked upon by sectarian deputations, petitions and letters, that they are in a condition to be easily stamped. The Scottish Liberals are in a highly agitated condition. The Unionist members, also, have been visibly shaken in the support which most of them were inclined to give.

The 115 non-conformist members today decided not to support the second reading unless the terms of the declaration were altered. They object to the words "making it obligatory for the king to be a member of the state church. It is still thought, however, that if the cabinet sit tight, they can get the bill through. There is more danger in the constituencies than in the House of Commons.

The upper chamber will probably not take up the bill till November. It is suggested that the lords will watch the progress of the agitation in the country and if it increases will endeavor to gain prestige by rejection of the measure.

WAR AVERTED BETWEEN PERU AND ECUADOR

Rio Janeiro, July 20.—Baron De Rio Branco, the Brazilian minister of foreign affairs, it is announced, has decided to decline to take part in the arbitration of the Peruvian-Ecuadorian grievances. Negotiations have been going on at Washington between representatives of the United States, Brazil and the Argentine Republic, in pursuance of an agreement of the agreement entered into by these nations to act as mediators in the boundary dispute between Peru and Ecuador. As a result of the friendly intervention of the three countries, war has been averted, and both Peru and Ecuador have withdrawn their troops from the frontier. Whether or not Baron De Rio Branco has been requested to act in a personal capacity as an arbitrator is not known.

RATE OF DISCOUNT UNCHANGED

London, July 21.—The rate of discount of the Bank of England remained unchanged at 3 per cent. today.

fed by an investigation of your president and general manager, and your directors have no hesitation in unanimously and strongly recommending this agreement for your acceptance."

July 6, 1910

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