

Gigantic Swindle by Wall Street Employees Recently Unearthed

State Has Been Robbed of Upwards of Two Million Dollars by Office Boys and Other Minor Officials---Cancelled Stock Transfers Stamps were Bought and Sold by Dealers For Use Over Again---Some Boys Made as Much as \$18 a Day and Dealers in Proportion, Burglars Employed to Break Into Brokers' Offices and Steal the Cancelled Stamps from Waste Paper Baskets.

New York, July 19.—State Comptroller Clark Williams issued a statement yesterday in which he revealed the inner details of a conspiracy of one thousand Wall Street office and messenger boys, stamp dealers and runners, who last year defrauded the State out of \$2,000,000 in stolen stock transfer stamps.

Confessions from a number of boys indicate that the thieves worked under the very noses of the most reputable brokers and bankers in the financial district. The lads made as much as \$18 a day disposing of new cancelled stamps. Some of the stamp dealers have become independent rich. Even junk dealers were made part of the system, and from their cancelled stamps were purchased vast quantities to be used over again. In their passion for the quick wealth to be obtained through stamps, some of the stamp dealers even hired burglars to raid brokers' offices at night in order to obtain the cancelled stamps in the waste paper baskets.

"The importance of this revenue will be appreciated," says Comptroller Williams, "when it is understood that during the last fiscal year taxes amounting to \$5,355,546 were collected from the sale and transfer of stock. The department was aware that through improper practices considerable revenue was being lost, but until a thorough investigation had been made, was the enormity of these frauds apparent. At the outset it was estimated that the State was losing \$2,000,000 a year."

CARRIED STOCKS OF CANCELLED STAMPS

"It was at once found necessary to reorganize the force of examiners by employing men with particular adaptability for the work because of their familiarity with the intricate character of stock transactions. A K. A. Ford, of New York, was appointed chief of the bureau and put in full charge of the work. The results already obtained are largely due to his efforts."

"This tariff (of the stamp thieves) is carried on by so-called 'stamp dealers,' several of whom have been in the business since the advent of the war tax in 1898, and among whom are several reported to have amassed

large fortunes in the business.

"In order to carry on their operations it is necessary for these dealers to have on hand a supply of cancelled stamps, as well as to obtain good stamps at a price which will enable them to dispose of them at a good profit. Their stock of cancelled stamps is obtained in several ways."

"In the ordinary course of business between brokerage houses the stamps representing the tax are affixed to memoranda of sale. From time to time the brokerage houses dispose of the memoranda tickets which have accumulated, sometimes selling them to junk dealers, who in turn sell them to stamp dealers. If the tickets are thrown out as waste paper they come into the possession of the janitor or porters of office buildings, who also dispose of them as junk or to the stamp dealer."

BROKERS' OFFICES WERE BROKEN INTO

"Numerous instances have also been brought to the attention of the Comptroller, in which the brokers' offices have been broken into and the stamp tickets stolen. The agents of the stamp dealer often approach the employees who have the handling of these tickets in brokerage offices and, after gaining their confidence, arrange to secure possession of them."

"After obtaining these tickets, the dealer removes the stamps and sorts them, sometimes selling them to employees of the house from which they originally came, at a profit of from 100 to 200 per cent. The employee purchasing the stamps affixes them in the payment of the tax to memoranda of sale delivered from his office. The unused stamps, which are furnished him by his employers to be attached to these same memoranda of sale, he sells instead to the stamp dealer at from 50 to 75 per cent of their face value."

"In many instances the stamps, while attached to the sales tickets in the brokerage houses, are not properly cancelled, either through carelessness or design. It is an easy matter for these stamps to be subsequently removed, either by the messenger boy or by the stamp dealer themselves and cancelled stamps put in their places."

MUCH INGENUITY IN REMOVING CANCELLATION MARKS.

"Brokers frequently send messengers with a certified check to the order of the agent of the Comptroller to make necessary purchases. Instead of buying direct from the agent, the boy obtains the stamps from a stamp dealer at a discount of from 5 to 7 per cent, delivering the certified check to the dealer, who, in turn, presents it to the agent of the Comptroller and purchases stamps of small denominations, which are in such demand that the dealer can easily dispose of them at par."

"In following out this work, we have been surprised at the ingenuity displayed in eradicating the cancellation marks from the stamps, many different methods being employed. The examiners of the department have found thousands of tickets with stamps affixed ranging in value from \$1 to \$30, which clearly indicate their second use."

"As evidence of these methods, the Comptroller has the signed confessions of several brokers' employees and messengers, and also many oral confessions, which corroborate each other and explain the methods by which from \$500 to \$1,800 have been realized by messenger boys in the course of one year's transactions. The department has found emanating from at least one hundred different brokers' offices tickets giving clear evidence of the second usage of stamps and dishonesty on the part of brokers' employees."

"Almost invariably the brokers themselves had no suspicion of this wrongdoing in their offices, and in some cases it has been difficult to convince them of the fact, but on being convinced, in every instance they have afforded the department their hearty co-operation. Many employees have lost their positions because of the discovery of these wrongdoings. Members of brokerage firms whose employees have confessed to such thefts are loath to prosecute in individual instances because of the comparatively small amount of money involved and the notoriety attendant upon the prosecution."

PILES.

You will find relief in Zam-Buk! It eases the burning, stinging pain, stops bleeding and brings ease. Perseverance, with Zam-Buk, means cure. Why not prove this? All Druggists and Stores—50c box.

Zam-Buk

FOR ALL SUMMER SORES.

Marks made by scratching matches on the wall can be removed by rubbing lightly with a piece of cut lemon, then with a cloth dipped in whitening, and finally washed with warm water and soap.

Revolution in footwear seems to be promised by an ingenious invention—namely, a sole and heel, which will shortly be placed on the market. The idea is no less than a removable sole—the old wears through and the new is slipped in, for all the world like a new pair of laces!



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Extension to breakwater, Richibucto Cape, N. B.," will be received at this office until 4.00 P. M., Wednesday, August 17, for the construction of an extension to the breakwater at Richibucto Cape, Kent Co., N. B.

Plans, specifications and form of contract can be seen and forms of tender obtained at this Department, at the offices of E. T. P. Shewen, Esq., District Engineer, St. John, N. B.; Geoffrey Stead, Esq., District Engineer, Chatham, N. B., and on application to the Postmaster at Richibucto, N. B.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied and signed with their actual signatures, stating their occupations and places of residence. In the case of firms, the actual signature, the nature of the occupation and place of residence of each member of the firm must be given.

Each tender must be accompanied by an accepted cheque on a chartered bank, payable to the order of the Honourable the Minister of Public Works for the sum of two thousand three hundred (\$2,300.00) dollars, which will be forfeited if the person tendering declines to enter in a contract when called upon to do so, or fail to complete the work contracted for. If the tender is not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order,
R. C. DESROCHERS,
Asst. Secretary,
Department of Public Works,
Ottawa, July 16, 1910.

Newspapers will not be paid for this advertisement if they insert it without authority from the Department.

GUIDE FOR TRAVELLERS

INTERCOLONIAL DEPARTURES.

No. 303—Mixed for Loggieville, 5.00
No. 317—Suburban for Gibson and Marysville, 6.15.
No. 321—Suburban for Gibson and Marysville, 11.15.
No. 323—Suburban for Gibson and Marysville, 16.20.
No. 301—Express for Loggieville, Chatham, Campbellton, Quebec, Montreal, etc., 18.30.
No. 327—Suburban for Gibson and Marysville, 18.40.
No. 329—Suburban for Gibson and Marysville, 22.00.

ARRIVALS

No. 306—Suburban from Marysville 7.45.
No. 302—Express from Loggieville, Chatham Junction, 11.25.
No. 308—Suburban from Marysville 13.30.
No. 304—Mixed from Loggieville and Chatham Junction, 16.00.
No. 310—Suburban from Marysville 19.15.
No. 316—Suburban from Marysville 21.55.

CANADIAN PACIFIC DEPARTURES

6.20 a.m.—Express for St. John, Portland, Boston, Woodstock, etc.
7.55 a.m.—Mixed for Woodstock and points North. Leaves St. Marys at 8.35.
9.45 a.m.—Express for St. John and points east.
4.45 p.m.—Mixed for Woodstock, via Gibson branch on Tuesdays, Thursdays and Saturdays.
5.50 p.m.—Express for Montreal, and Boston, Woodstock, St. Stephen, etc.
9.05 p.m.—Express for St. John and points east.

ARRIVALS

9.10 a.m.—Express from St. John and points east.
11.20 a.m.—Mixed from Woodstock, via Gibson branch, Tuesdays, Thursdays and Fridays.
11.35 a.m.—Express from Montreal, Boston, etc.
7.50 p.m.—Express from St. John, and points east.
9.05 p.m.—Mixed from Woodstock, and points North.
10.50 p.m.—Express from Boston, Portland, Woodstock, St. Stephen, etc.

STAR LINE S. S. CO.

Steamer Victoria leaves for St. John every Monday, Wednesday and Friday at 8 o'clock a.m. Arrives on Tuesdays, Thursdays and Saturdays at 4.30 p.m.

ST. JOHN RIVER S. S. CO.

Steamer Elaine leaves for St. John every Tuesday, Thursday and Saturday at eight o'clock. Arrives every Monday, Wednesday and Friday at 4.30 p.m.

Steamer Hampstead leaves Fredericton every week day for Gagetown at 4 o'clock p.m. Arrives from Gagetown at 10.30 a.m.

Stage line for Meductic and point on western side of river leaves the post office Mondays, Wednesdays and Fridays at 7.30 a.m.

AMUSEMENTS

Bijou

COOL AND BREEZY

"A FAMILY FEUD"
and
"THE CASTAWAYS"
ILLUSTRATED SONG.
DAILY MATINEE
ELECTRIC FANS

AT THE

G E M

TO-NIGHT

IN THE SEASON OF BUDS (Biograph)
FORTUNE'S FOOL (Edison)
ALL ON ACCOUNT OF LAUDRY BILL (Comic)
THE SHERIFF'S SACRIFICE
A Western picture with lots of life in it.
Don't fail to hear the Quartette.
Cool and Breezy with Electric Fans just installed.

.-BUY NOW.-

SPECIAL PRICES

Call and see us and you will agree

We sell nothing but the best

We employ no agent.

McMURRAY & CO.

At McCluskey's

STRAWBERRIES
PINEAPPLES
BANANAS
ORANGES
LEMONS
RHUBARB
CABBAGE
CUCUMBERS
HARBOUR SALMON

CLASSIFIED ADS.

not exceeding one inch, one insertion, 25 cents; three insertions, 60 cents; one week \$1.00; one month \$3.00.

WANTED

BOYS WANTED—To sell the Daily Mail. There's money in it.

WANTED—At the Mail Office a printer—an all round man preferred. Steady employment and good wages.

WANTED—A Second Class Female Teacher for the Cork School, District No. 3, Parish of Manners Sutton. Apply, stating salary to ARTHUR McCANN, Secretary of Trustees. Post Office Address Hurley's Corner, York County, N. B.

WANTED—Prospective brides to have their wedding stationery printed at the Mail office. We have a large and well assorted stock to select from.

Ring up - - Phone 365-11

PROFESSIONAL

DR. McMURRAY
The Dentist
Everything that is new and up-to-date in Dentistry.
The teeth extracted painlessly or toothache relieved any hour, day or night.
Office and residence, corner Queen and Regent Streets.

MARITIME DENTAL PARLORS
J. B. CROCKER, D. D. S. All dental work done by the latest and improved methods. Teeth extracted absolutely without pain. Special attention given to treating and saving natural teeth. Work done at reasonable prices. Hours 9 a. m. to 8 p. m. Office, Kitchen Building, Queen Street, opposite Post Office.

W. J. IRVINE, D. D. S.
and Special Practitioner's Certificate from Chicago College of Dental Surgery. Artificial teeth inserted in gold, aluminum and ordinary rubber plates. Crown and Bridge work executed in gold and porcelain, after latest and best methods. Anaesthetics, local and general, applied and administered for painless dentistry. Office, Chestnut Building, Queen Street—Phone 397-11

Deal Ends and Slab Lengths 16 in.

MAY BE HAD FROM R. T. BAIRD

Telephone 413

PURE DRUGS

FROM A PROFESSIONAL STAND POINT
all doctors know that pure drugs are necessary to the proper compounding of their prescriptions, and the restoration of the health of their patients.
OUR DRUGS
are absolutely pure, and devoid of injurious substitutes. When we compound your prescriptions we give you exactly what is called for, and the best of the various compounds. We keep a very complete line of toilet articles and can safely look after your needs in this regard. Prices right, too.

STAPLES PHARMACY

York Street
ALONZO STAPLES - Prop.

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MAKES HAIR GROW

The Central Pharmacy has an invigorator that will grow hair or money back.

The time to take care of your hair is when you have hair to take care of.

If your hair is getting thin, gradually falling out, it cannot be long before the spot appears.

The greatest remedy to stop the hair from falling is SALVIA, the Great American Hair Grower, first discovered in England. SALVIA furnishes nourishment to the hair roots and acts so quickly that people are amazed.

And remember, it destroys the Dandruff germ, the little pest that saps life that should go to the hair from the roots.

SALVIA is sold by A. J. Ryan under a positive guarantee to cure Dandruff, stop Falling Hair and Itching Scalp in ten days, or money back. A large bottle costs 50c. The word "SALVIA" (Latin for sage) is on every bottle.

MAPLE RIDGE.

July 16.—Some of the farmers in this place have commenced haying, but on account of the showers, it is hard to get the hay in good condition.

The picnic at Campbell Settlement on Saturday is being looked forward to by the young people.

Mr. and Mrs. Samuel Foster of East Coldstream, were the guests of Mrs. D. F. Reed last week.

Rev. Mr. Hazen preached a very powerful sermon on Sunday afternoon in the Hall.

REFUSED TO WEAVE CHAIR

SEATS FOR 75 CENTS EACH

NOW WEAVES FOR NOTHING

Chatham, July 18.—After refusing to weave new seats for the Court House chairs for less than 75 cents each, to have to do the work for nothing is the painful experience of Warner Brown, colored. Brown, who learned his trade while serving a seven-year-term at Kingston, is the only man in Chatham who can handle the class of work required. When Jailer Davidson negotiated with him, he flatly refused to take a cent less than the fixed price. Since then Brown has been sent up for six months' hard labor for theft, and the jailer set him to weaving the seats for the chairs.

Saskatoon is the centre of the most extensive wheat-growing area that is left to this continent, in the heart of Saskatchewan, the five-year-old province, whose production of wheat in 1909 was exceeded only by Minnesota and North Dakota—90,215,000 bushels from 4,085,000 acres.

Mrs. George Jones, of Millinocket, who has been visiting relatives in this place, has returned to her home.

Our annual school meeting was held on Monday morning.

The 12th passed off very quietly in this locality.

You Can Have a Model Kitchen

as cool and white as a dairy. No smell, no smoke, no heat, no dust. No old-fashioned contrivances. The

New Perfection Oil Cook-stove

is the latest practical, scientific cook-stove. It will cook the most elaborate dinner without heating the kitchen.

Boils, bakes, or roasts better than any range. Ready in a second. Extinguished in a second. Fitted with Cabinet Top, with collapsible

rests, towel rack, and every up-to-date feature imaginable. You want it, because it will cook any dinner and not heat the room. No heat, no smell, no smoke, no coal to bring in, no ashes to carry out. It does away with the drudgery of cooking, and makes it a pleasure. Women with the light touch for pastry especially appreciate it, because they can immediately have a quick fire, simply by turning a handle. No half-hour preparation. It not only is less trouble than coal, but it costs less. Absolutely no smell, no smoke; and it doesn't heat the kitchen.

The nickel finish, with the turquoise blue of the enameled chimneys, makes the stove ornamental and attractive. Made with 1, 2 and 3 burners; the 2 and 3-burner stoves can be had with or without Cabinet.

Every dealer everywhere; if not at yours, write for Descriptive Circular to the nearest agency of the

The Imperial Oil Company, Limited.

Cautionary Note: Be sure you get this stove—see that the nameplate reads "New Perfection."

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BEFORE BUYING

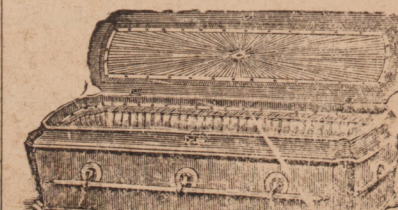
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CONSULT

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Canadian Westinghouse, Canadian General Electric, Hawthorne, Holtzercabott, Tuerk and Robbins-Myers Standard. :: :: ::

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QUEEN STREET



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