

## The Daily Mail

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Fredericton, N. B., Nov. 12, 1910

## A GREAT NEED

There is great need in New Brunswick for a vigorous, modern agricultural policy. The need has become more and more evident every year for some time past and it is now imperative that it be satisfied.

The present government could do nothing that would be of more general benefit to the people of the province than to adopt a wise and progressive policy in reference to agriculture. Premier Hazen should readjust his cabinet so that a practical farmer might be placed at the head of the Department of Agriculture, instead of Hon. Dr. Landry, whose knowledge of farming is admittedly of the slightest. Dr. Landry may be a most estimable gentleman, but it is notorious that he has absolutely no qualifications for administering the portfolio which he holds. Even the Agricultural Commission, whose expenses were paid out of the public treasury failed to bring agricultural knowledge to the medical member of the Hazen cabinet. As deputy of the Department of Agriculture, there is a man who may be most estimable but has more qualifications fitting him for a position as a political organizer than as an authority upon agriculture.

The department has had no definite policy. True, there has been importation of horses but Kentucky horses have so far proved of no benefit to the agriculturists of the province. Under the present administration there has been nothing approaching the progress course of the governments in other provinces in reference to things agricultural. There has been a good deal of bluster but there has been little else. All else that has been done has been in following the lines laid down by the former government with apparent ignoring of the fact that the development of the situation make it imperative this province show progressive policies, and not rest content with efforts that were satisfactory a few years ago, but must now be changed to keep pace with the progress of the country as a whole. Agricultural conditions have been changing in Canada, and progressive policies are absolutely essential in all the provinces, New Brunswick not excepted.

The organs of the ministry have made a great to do about what the cabinet has done to encourage fruit raising. It has done one thing. It has appointed a horticulturist, and this appointment was certain to have been made no matter what government held office. What a wise government would have done, however, would have been to appoint as the provincial horticulturist one of the qualified native sons, and allowed Mr. Turney, who may or may not be a competent official, to remain in Ontario. The government has done nothing more toward the encouraging of fruit raising, than to appoint the horticulturist. New Brunswick fruit men are growing fruit under the same conditions as they did three, four or five years ago. If those conditions are good, it is nothing to the credit of this administration. If they are bad, it is discreditable to this administration, only because the cabinet has made no effort to have those conditions improved. It is noteworthy, however, that the New Brunswick fruit which has won prizes and praises, came from trees that had reached maturity or nearly so before ever this wonderful government with its marvellous medico-agricultural-horticultural was ever heard of.

Agriculture and good roads are two things essential to New Brunswick's prosperity. Good roads the province certainly has not. The gov-

ernment's admission that a new policy is being considered by the cabinet is an evidence that it is generally recognized that the roads are anything but good. To discuss things agricultural with farmers in any part of the province is to learn that the pills and powders agricultural policy is not helping the farmers. Surely, Premier Hazen and his colleagues would do the province better service were more time devoted to a non-partizan consideration of these two highly important matters.

Mr. O. S. Crockett, M. P., and the \$8,100 Gleaner have both failed so far to express their opinion of the separatist campaign waged in Quebec by Mr. Bourassa and Mr. Monk with the silent approval of the Conservative leader, Mr. Borden. The reason is plain to see—they put party before country. But Mr. Crockett will learn when the next election is held that he can no longer play the game of posing as an ultra-loyalist in his own constituency and favoring the French Nationalist campaign in another part of the Dominion where he thinks that style of campaigning will work injury to his political opponents. He will find that the people of York are in earnest and just as in the bit of verse the "coon will come down."

The Gleaner and other Tory newspapers are telling their readers these days that the arguments that won the Drummond-Arthabaska bye-election for the Nationalists a few days ago were the same arguments which the Liberals used in the general election of 1896. The organs should be careful and not tread on the toes of our illustrious representative Mr. O. S. Crockett, M. P. He was a Liberal in 1896 and assisted in the good work of kicking the Tories out of office.

Calgary Herald:—In all modern cities, street corners should be spacious and well situated, from whence the ubiquitous philosopher may ruminate. If the city commands a river, let the view take in the spot where the sunlight sets a riot of verdure flashing on atoll and island, or if it be in a city like Calgary, from whence the foothills reach to the sky, let it be somewhere from whence a full sweep of sunset may be enjoyed.

Halifax Chronicle:—Mr. George Taylor, the deposed chief whip of the Opposition in the House of Commons has "come back" and wires to Mr. F. D. Monk his "heartiest congratulations on your great success." Perhaps he will aid Mr. Monk in introducing the new member to the House.

Peterboro' Examiner:—The proposal that the fees of doctors be increased may be something in the form of killing the goose that lays the golden eggs. The present popular tendency is to fly to the use of quack medicines stands to be intensified.

Vancouver Daily Province:—That England can afford to relieve such men as Viscount Morley of the navy duties they have borne is an evidence of the security it enjoys in possessing so much capable material for the reasonable conduct of its national affairs.

Beacon:—What a lonesome fellow the member for Bourassa will find himself in the next parliament! The only member elected on anti-British principles.

## WELL KNOWN GUIDE ILL.

Chatham Gazette:—John Connell, the well known guide, was stricken very suddenly early Sunday morning and for a time his recovery was despaired of. The attack was in the head and took the form of a violent and excruciating pain. Dr. Duffy was summoned and after some time afforded Mr. Connell much relief. He is now very much better.

## CLOSE ELABORATE CAMPS

Newcastle Leader:—Mrs. Arthur Robinson was a guest at the Miramichi Hotel on Sunday and Monday. Members of the party also returned from the camps. Mrs. Robinson enjoyed a delightful season on the Miramichi at the elaborate camps of her husband, the well known New York millionaire and sportsman. Mrs. Robinson remained at the Miramichi Hotel until Monday evening, taking the north bound express en route home.

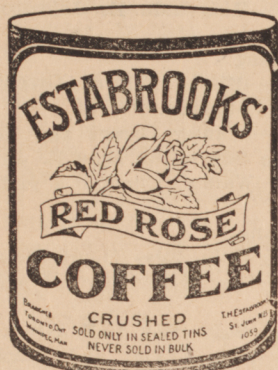
## BORN

BORN—Oct. 23rd at Trinidad, W. I. to the wife of Rev. R. B. Layton, at one time acting pastor of St. Paul's Church, a son.

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what it is

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J. M. ROBINSON & SONS WEEKLY  
STOCK MARKET REVIEW

The principal factor of the week bearing on the stock market is the American Election, which as expected, resulted in a sweeping victory for the Democratic party and a complete set back to Mr. Roosevelt, it was naturally supposed that this would produce a general advance in the stock market, but on the contrary a decline, and rather a drastic one at that, was the sequel.

Following the decline better prices may be expected and a rally possibly of some magnitude since conditions favor higher rather than lower prices; crops being good will provide new wealth; business being quiet money is in good supply and the monetary institutions are well supplied with funds as is instanced by the Bank of England's statement of the past three weeks which show continued improvement.

There is however, but little doubt that the improvement in stock market conditions which has followed the low level established in July last is the result of a protracted rally in a long bear market rather than the initiation of a genuine bull movement; the closest students of the situation are emphasizing this feature and for some time past their publications have been tinged with caution.

As stated above the crops being better than expected are a stimulus to general business through the creation of new wealth and will serve to stem temporarily the decline noted through the earlier portion of the year. Other factors which have aided stocks are the delay in the Supreme Court decisions and the generally easy condition of the money market, but for some time past loans in the United States have exceeded the deposits in volume and history shows that this is a danger sign not to be overlooked, it is probable therefore that this rally will extend somewhat further and will be followed by a continuance of that type of market which existed through the first half of the year.

Social conditions which have for some time past indicated a serious degree of unrest, as instanced by strikes in Germany, France and United States, the last of which has been carried to a very extreme point, have been entirely ignored by the investment market; such conditions as these, it appears to us, should be given considerable weight in sizing up the situation and they certainly cannot be regarded as favorable arguments.

## RAILROAD EARNINGS

Last week we called attention to the condition of railroad earnings in the United States as being a particularly live question bearing on investment conditions at the present time and we now take the liberty of quoting from the last issue of the "Financial Chronicle."

"The Union Pacific with \$509,263 gain in gross for the month has \$882,773 increase in expenses and taxes, leaving, therefore, \$373,510 decrease in net. The Southern Pacific has added \$397,824 to gross earnings but this was attended by an augmentation of \$551,229 in expenses and taxes; hence the net for the month falls \$153,405 behind. The Rock Island lines show \$172,101 less in net, owing to an augmentation of \$448,585 in expenses, coincident with a gain of only \$276,484 in gross. Among Southern roads, the Louisville & Nashville reports \$342,378 addition to gross, \$642,172 increase in

expenses and \$299,794 falling off in net. Among the Eastern Trunk lines, the New York Central with \$488,774 increase in gross has \$37,248 decrease in net, because of an expansion of \$526,022 in expense."

"In considering the urgency of the need that our railroad transportation lines shall be allowed adequate condensation in the way of sufficient rates, for the transportation service they are performing, the fact should not be lost sight of that it is not the welfare of the mythical "bloated" stock and bond holders that is at stake, but the interests of those immense masses of population which have money on deposit with the savings banks, or hold life insurance policies, &c. & C. In our issue of September 24, we showed the magnitude of the railroad investments held by these classes of institutions all of which must suffer if the railroads shall not be allowed to charge living rates. The truth is, railroad securities of the community that it is hardly possible to turn in any direction without meeting some work or undertaking that derives some portion of its income from railroad obligations of one kind or another."

## CANADA

Canadian markets, while influenced sympathetically by those of the United States are nevertheless in a much stronger position. Trade in Canada did not suffer the set back which was evident in the United States earlier in the year; the influx of population, the great development and industrial activity everywhere apparent throughout the Dominion offset to a very large extent this sympathetic influence.

Canadian investments have found a ready market not only in Canada but in England and France and the rapid appreciation in the value of stocks which only a couple of years ago were given away as a bonus, illustrates possibly better than anything else, the stability of Canadian investments.

As is very natural, the trend of Canadian investment is tending more and more towards Canadian securities to the neglect of American issues, where only a few years ago the reverse was the case.

## MONTREAL

In this market the principal points of interest during the week have been Shawinigan, Textile, Dominion Iron and Cement. All these issues have been characterized by strength, falling off slightly towards the end of the week, in sympathy with the American markets.

The activity in Shawinigan has been due to buying said to be for the Canadian Light & Power Syndicate with the idea of making a close working agreement between the two Companies. Dominion Textile has displayed a better tone than for some time past. It is said that the Company will make a remarkably good showing considering the abnormally high prices paid for raw material the last two years.

There has been very little demand for the Bank stocks with the exception of Quebec Bank in which there have been quite a few transactions. The Quebec Bank is one of our small banking institutions its business being almost altogether confined to the Province of Quebec and will no doubt eventually be taken over by one of the larger banks.

Nov. 11th. 1910

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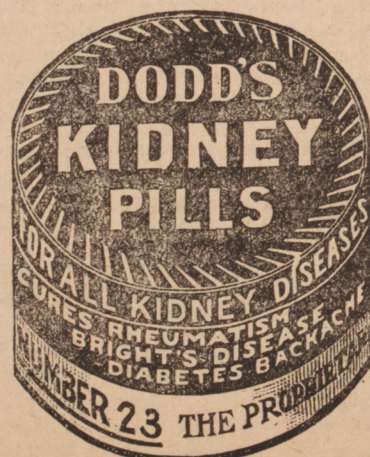
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## LOST AN EYE

Sussex Record: Dr. D. H. McAllister M. P., was called to South Branch last week to operate on Mrs. George Gerrard, whose eye was removed as the result of a painful and peculiar accident which occurred a few weeks ago. The lady was milking, when the cow switched its tail and struck her in the eye. The member was ruptured and blood poisoning followed, finally necessitating the operation.



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