

The Daily Mail

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UNNECESSARY CONCERN

Discussing Canadian commercial relations with Great Britain, the London Mail says the Dominion's ideal is still closer commercial union with the empire, but as the years pass without any response from the British electorate their hopes diminish, and the ideal recedes. It will be unwise for the British to delude themselves of the permanency of the present Canadian sentiment.

On the same subject The Standard says that Canada, having waited over thirteen years upon the convenience of Great Britain, can afford to wait no longer.

These sentiments are certainly somewhat heartrending, but then it is an awful thing for a Tory to be in opposition in either Great Britain or Canada. We must confess that we were not before aware of our perilous position and that of the Empire. However, that is not to be wondered at as we are whirling along at such a tremendous rate of progress, that we have no time to listen to blue ruin prophets. During the 13 years referred to our total trade has increased from \$239,025,360 to \$677,000,000 last year with an estimate of \$800,000,000 for the current year. 1896 when the liberals came into power the farmers of Canada were only sending \$9,551,316 worth of agricultural products to Great Britain while last year (1909) the amount sent reached \$55,453,583. In 1896 the total export of Canadian Agricultural products was only \$14,083,361, in 1908, they had risen to \$66,069,939. In 1896 the total export of manufactures was only \$9,365,384; in 1908 they had risen to \$28,507,124. In 1896 the debt of Canada was \$50.82 cents per head of our population, in 1909 only \$45.33 and notwithstanding the building of the Grand Trunk Pacific only \$45.85 per head for 1910. And during the same time taxation has been reduced. The rate of taxation on every \$100 worth of imported goods has been reduced from \$18.28 to \$16.11 or a reduction of \$2.17 per \$100 or 12 per cent. Everything in line of business has advanced at a similar rate and made a progress without a parallel in the history of the world. Tory Tariff Reformers need not worry themselves about Canada, She's all right.

THEORY AND PRACTICE

Theoretically, as was explained in a cable despatch printed yesterday, Canada is not supposed to carry on any negotiations with the representatives of foreign countries looking to improvement in trade relations says the Montreal Herald. The memorandum of Lord Ripon, issued a few years ago, expressly warns Colonial ministers against talking about such matters with foreign consuls, who are to be referred to the British Foreign Office for information. In practice, we learn this morning that Mr. Fielding has had to postpone his trip to Europe for a few days because he is busy talking trade improvement with the consuls of Belgium and Italy, just as, during the session, he was busy talking trade with the German consul. This seeming disparity between theory and practice will be bridged, later on, when Mr. Fielding is made the agent of the British Foreign Office to conclude treaties with Belgium and Italy following the precedent established in the making of the trade treaty with France.

Incidentally, it is worth hoping that Mr. Fielding may succeed in his present enterprises, especially with Belgium. That little country, wonderful in industry, has acted very nicely since its treaty with Great Britain was denounced at our instance, and its tariff is very low any how. It should be easy for Canada to give Belgium the benefit of the intermediate tariff.

THE KAISER'S OPPORTUNITY

Toronto Globe: The idea which has gone abroad in London that the German Emperor is desirous of taking a prominent part in the formation of a world-wide peace league may not be so untenable as it would seem at

first thought. The Kaiser has had an excellent object lesson on the folly of his ways and might well profit by it. One can scarcely find fault with William II for his warlike propensities. His father was a famous soldier, and William himself, as a lad at the most impressionable age, shared in the glory which the victories of the Franco-Prussian war brought to his fatherland. It was not unnatural that, with the precepts of Bismarck before him in his youth, and later with such a war engine as the German army ready to hand, he should develop into a warlord, and should yearn to distinguish himself in the field, as his father did. Yet during his reign of twenty-two years he has won no military renown, and has had no opportunity to draw a sword even, save against some marauding natives on the borders of his African dependencies. He might well feel that, after all, he has been travelling in the wrong direction.

If the Kaiser needed assurance that the tendency of the age is toward peace, the events of the past few weeks must have afforded it. His uncle won lasting fame in a reign of nine years. Other Monarchs have been mourned by their subjects; Edward the Peacemaker was mourned by the entire civilized world, and William himself gave evidences of sincere sorrow. He saw in King Edward's death, if he was not blinded, that the day of glory is passing, but that the more serene glory of peace remains. Edward left his task unfinished. Why should not William take up the work?

King Edward was successful as a peacemaker in two fields. He poised more evenly the balance of power, placing the triple entente among Britain, Russia, and France in the scale against the triple alliance among Germany, Austria and Italy. He was influential, too, in extending the treaty system and securing the declarations of two years ago by which the great powers guaranteed the maintenance of the status quo in territories bordering on the North Sea and the Baltic. He sought also to bring about a limitation of armaments, and discussed the question with the Kaiser at Kronberg in 1907. His success in this line, however, was not conspicuous. This is the field for his successor. Edward's crown has fallen of right to his son George. The Peacemaker's mantle might easily flutter down on the shoulders of his nephew William. Of all the Kings of Europe William has the greatest opportunities. He is more nearly an autocrat than any other. He has the hugest army. He holds the world's peace in his hand. If he declared for peace and sent his soldiers home to their farms and factories the world would follow his lead and would remember him to the end of time, as it will remember Edward.

The English publication "Canada" comments upon the wonderful increase in Canadian trade in recent years, and says the British manufacturers are waking up to the importance of our market. "Firms," it says "which have hitherto relied solely upon travellers and samples to build up a Canadian connection, are sending out principals to look into the situation, and branches, and in some cases, factories, are being opened."

LOOK WHAT THE COMET LEFT
The most modern and up-to-date moving picture theatre in Eastern Canada.—THE GEM. It opens tonight with 5000 ft. of film, including the great American vitograph feature.

St. Elmo adopted from the novel by Augusta Evans and the classic picture. A winter romance at Niagara Falls.

Theatre open at 7.30 p.m. 3 shows, admittance 5 & 10c.

WILL RESIDE HERE.

Mr. A. H. Thomas, the veteran horse and live stock dealer, who has had wide experience in both Europe and America and who comes to New Brunswick recommended by the officers of the British War Office, has taken up his residence in Fredericton and if he finds a demand for pure bred imported stock in New Brunswick, will cater to this trade. He has recently made a small importation to test the market, and, as announced elsewhere in this paper, will offer Shorthorn and Ayreshire cattle and Clydesdale horses at auction at St. John on 9th June. The cattle have been in quarantine at Quebec, and left there on the 26th May for St. John, where they may be seen at McGrath's Stables, Marsh Bridge. Catalogues giving full description and pedigrees may be obtained on application to the Department of Agriculture, Fredericton.

J. M. ROBINSON & SONS' WEEKLY MARKET REVIEW

Europe Buys American Bonds—Gold Coming Into Canada—Money Continues Easy—Cobalt Stocks Show Irregularity—Weakness in Wheat Market—Increased Freight Rates.

St. John, May 28—Generally speaking the stock market is quiet and transactions but little larger than those of last week indications however, show a decided tendency towards recovery from the weakness of the spring months and very good prospects for a stronger market during the early summer.

Through the week rumors have been circulated of Mr. Morgan's health which have had some slight sentimental effect, this effect however has not been lasting, on the other hand the definite official announcement of large blocks of American Bonds sold in Europe has had a very reassuring effect. It will be remembered that for some three weeks past various estimates have been made as to the gross amount of these sales, these sales it is estimated have run all the way from \$40,000,000 to \$100,000,000, judging by the official announcement made this week it is probable that the latter estimate will be easily within the mark, this of course means a transfer of European capital to this country and offsets the adverse trade balance which has existed for some months and which was the direct cause of the out flow of gold during April and the early part of May. While the United States is preparing to receive European funds as noted above there has been a decided flow of gold from New York into Canada, this will amount in the aggregate to \$550,000 this week and is due, it is supposed, to the large amount of American capital seeking investment in this country including that brought in by the Western farmers in to Canada.

The revival of the report that United States Steel Corporation common stock will be listed on the Paris Bourse has apparently had no effect on the stock. An official announcement that this will be done would very naturally increase its market value; that this listing will be eventually accomplished is altogether probable and from the present standpoint would be a particularly strong argument.

Money generally continues easy and a good supply with the demand some what limited. In London the Bank of England rate continues unchanged in the United States there is a plentiful supply at moderate rates, but in Canada there is a disposition on the part of the Banks to increase the rates and restrict loans, probably with a view of preparing for a larger crop than usual to be harvested this fall. Sterling exchange has somewhat declined which obviates the probability of further gold exports and to that extent make the situation more secure.

Taking conditions as they are the outlook is generally good the general anticipation is that prices will be higher during the summer, there is however a growing feeling that profits should be taken between now and fall.

MONTREAL.

Financial business in Montreal is rather quiet, with the disposition of the banks, as quoted above, to increase the rates as a restricting tendency.

DON'T DRUG CHILDREN

When you give your child a so-called "soothing" medicine you are not curing its sickness. You are merely drugging it into temporary insensibility. The so-called soothing medicines contain opiates, and an overdose may kill the child. When you give little ones Baby's Own Tablets you have the guarantee of a government analyst that this medicine is safe. And you have the word of thousands of grateful mothers that this medicine will promptly cure all minor ailments or childhood. Mrs. Alphonse Roy, Scott Junction, Que., says: "My little one was weak and sickly and used to cry day and night, but since giving him Baby's Own Tablets he has thrived splendidly, and is as good-natured and happy as I could wish." Sold by all medicine dealers or by mail at 25 cents a box from The Dr. Williams' Medicine Co., Brockville, Ont.

ST. PAUL'S CHURCH

Minister, Rev. Dr. W. H. Smith.
11 a. m. service, subject, "Obstacles in the Path of the Soul."
2 p. m., Sunday School and Bible classes. 2.30, Children's service in the rink.
7 p. m., Union service in the rink.

ATTENTION NEEDED.

Complaints are being made concerning the condition of Campbell Street in the rear of the County Court House. When material was dumped to fill in the head of the Court House slip proper grading was not done and the result is that there is a pool of stagnant water on the street after every rain storm. The place needs attention.

and at the same time there have been large issues of new securities during the year which are now in process of being absorbed. On the stock market there is a very fair activity with prices firm and some good investment buying in such stocks as Shawinigan whenever the opportunity occurs. Dominion Steel & Coal stock replacing the two original issues will be listed on the 31st of May and will in all probability sell at the prevailing price for the present securities.

Cobalt stocks are very irregular and it is evident that there is a strong movement on foot to advance the price on the principal issues, namely, La Rose, Nipissing and Crown Reserve, for some time past there have been rumors that these three companies together with the Kerr Lake would be amalgamated forming one strong mining Company owning the choice of the Cobalt areas, this report has been again quietly circulated during the last ten days but whether it will be consummated or not it is impossible to say, in any case it is quite certain that all these mines are doing well and are really worth more than the present prices of the stocks would indicate.

WHEAT.

The wheat market has been distinctly weak following large liquidation of futures and the announcement that the Patterns are withdrawing from active business and are closing out their contracts, their interests have also been largely interested in the cotton market and it is thought that possibly their cotton commitments have forced them to this action. So far as the new crop is concerned though rumor had it very seriously injured a fortnight ago latest reports go to show that generally the crop is in a good condition and that at least a normal yield may be anticipated, should this be the case it is more than probable that wheat will sell lower in the fall than at the present time.

FREIGHT RATES.

The announced increase in freight rates by some of the large American Railroads which we discussed last week is before the public more prominently than ever. The increases announced were of such a drastic nature that there has been aroused a very considerable opposition through the western farming interests who claim that the increase shown by the railroads in their earnings for the last 7 years is evidence that in spite of the fact that their operating expenses have increased very materially there is no necessity for the increase in freight rates, it is held however that those who have promulgated these arguments have overlooked the fact that in the period mentioned the railroads have largely increased their capital through improvements and extensions and that consequently the net earnings and not the gross earnings should be used as the basis of argument, this would show that the increase in freight rates is very necessary though possibly not such an increase as the railroads desire.

THE DUNBAR CO CASE

(Woodstock Sentinel.)

The people of Woodstock will be pleased with the decision given last Tuesday by Judge Barker in the case of Dunbar Co. vs the Lombard Engine Co. As it will be remembered the Lombard people brought action against the Dunbar Co. for infringing patent. The case was argued before Judge Barker in the Equity Court, Messrs. L. E. Young and J. Hersey for Lombard and F. B. Carvell for Dunbar Co. Judge Barker dismissed the bill with costs. This settles the question concerning the right of the Dunbar people to manufacture the log hauler they have been putting upon the market and they are proceeding at once to build a large number. They have five engines now under construction and Mr. Dunbar says that the output will be doubled immediately.

CITY OPERA HOUSE

2 Nights Only 2

COMMENCING MONDAY, MAY 30

B. GENEVIEVE BAIRD

The Popular Young Canadian Actress Will Appear in

A ROMANCE IN BOHEMIA

TUESDAY EVENING, MAY 31

A Triple Bill

A LESSON IN DIPLOMACY, NANCE, HER LAST CHANCE

Between the acts Gerald Rowan will introduce songs and Miss Anne Caird highland dances and her imitation of Harry Lauder singing his celebrated song "THE SAFEST OF THE FAMILY." Popular prices, 25, 35, 50c. Seats Now on Sale

May 16, 1910

John J. Weddall & Son's LADIES' READY-TO-WEAR DEPARTMENT

LADIES' WASH WAISTS
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LADIES' WASH COATS

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LAWN, LINEN, PONGEE and MUSLIN

-- ALSO --

CLOTH SUITS, SKIRTS, COATS,
RAINCOATS, SILK COATS, etc., etc.

We have a splendid Red Serge Coat for Children, in all sizes.

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Is the Proper Paint to use to get a satisfactory job
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It is extravagant and foolish to buy and pay for paint, and instead of paint, get a mixture containing cheap adulterants.

Pure paint—the real thing—spreads easier, covers more surface (and covers it better) and wears longer than adulterated paint. Pure paint is far more economical to use. Pure paint gives the handsomest finish.

Pure paint insures you against paint "troubles", the cracking, the peeling, scaling, etc. that comes from the use of impurities.

"English" Liquid Paint is pure paint—made from 70% pure white lead (Brandram's B.B. Genuine) 30% pure zinc white, pure linseed oil, pure turpentine and dryer. It will give you the greatest satisfaction and save you money on your paint bill.

Made by Brandram-Henderson Limited, in 45 shades in addition to black and white. Come in for a color card.

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